

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS

3G-7

AGENDA ITEM SUMMARY

Meeting Date: May 05, 2020 [ X ] Consent [ ] Regular  
[ ] Workshop [ ] Public Hearing

Department: Office of Financial Management & Budget

Submitted By: Office of Financial Management & Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: Annual Report for the Fiscal Year ending September 30, 2019 from the Palm Springs CRA.

Summary: The Palm Springs CRA has submitted its Annual Report for the Fiscal Year ending September 30, 2019 as per section number 163.371, Florida Statutes. Countywide (DB).

Background and Justification: N/A

Attachments: Annual Report

Recommended by:

Sherry Bon  
Department Director

4/2/2020  
Date

Approved by:

W. Baker  
County Administrator

4/7/2020  
Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

<b>Fiscal Years</b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
<b>Capital Expenditures</b>	_____	_____	_____	_____	_____
<b>Operating Costs</b>	_____	_____	_____	_____	_____
<b>External Revenues</b>	_____	_____	_____	_____	_____
<b>Program Income (County)</b>	_____	_____	_____	_____	_____
<b>In-Kind Match (County)</b>	_____	_____	_____	_____	_____
<b>NET FISCAL IMPACT</b>	=====	=====	=====	=====	=====

# ADDITIONAL FTE  
POSITIONS (Cumulative)

Is Item Included In Current Budget?                      Yes \_\_\_\_\_      No   X    
 Does this item include the use of Federal Funds?      Yes \_\_\_\_\_      No   X    
 Budget Account No. Fund \_\_\_\_\_ Department \_\_\_\_\_ Unit \_\_\_\_\_ Object \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

**C. Departmental Fiscal Review:**

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Dev. and Control Comments:**

 _____ OFMB      DC/11      4/1/20	_____ N/A Contract Dev. and Control
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**B. Legal Sufficiency:**

/s/ David C. Behar 4/1/2020  
Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_ N/A  
Department Director

**This summary is not to be used as a basis for payment**



# Village of Palm Springs

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March 31, 2020

The Honorable Mayor Bev Smith and Members of the Village Council  
Village of Palm Springs, Florida  
226 Cypress Lane  
Palm Springs, FL 33461

RE: Transmittal of Palm Springs Community Redevelopment Agency Annual Report for 2019

Dear Mayor Smith and Members of the Village Council:

Following the approval of the Palm Springs Community Redevelopment Agency (CRA), which was recently created at the end of 2019, our new CRA, as are all special districts, is required to comply with all requisite reporting requirements. Pursuant to Chapter 163.371, Florida Statutes, the Palm Springs CRA is required to file its annual report by March 31<sup>st</sup> of each year with the Village Council (the local governing body) and publish the report on the Village's website.

As a result, I am formally providing you with the Palm Springs CRA Annual Report for 2019. As a newly created CRA with no revenue (to date) within the Redevelopment Trust Fund, an audit report and annual financial report are not required and have not been completed.

Going forward, the Palm Springs CRA looks forward to initiating redevelopment strategies to contribute to the revitalization of the Congress Avenue and Lake Worth Road corridors within the Village.

Sincerely,

Richard J. Reade  
Executive Director  
Palm Springs CRA

Attachment - Palm Springs Community Redevelopment Agency (CRA) Annual Report for 2019

c: Palm Springs CRA Board Members

The Honorable Mayor David Kerner, Board of County Commissioners of Palm Beach County

The Honorable County Commissioner Gregg Weiss, Board of County Commissioners of Palm Beach County

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## PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY Annual Report for 2019

### 2019 Milestones

November 14, 2019	Dependent Special District created via Ordinance No. 2019-19
November 14, 2019	CRA Board Members designated via Resolutions No. 2019-43 and 2019-44
December 3, 2019	CRA Community Redevelopment Plan adopted via Resolution No. 2019-40
December 12, 2019	CRA Redevelopment Trust Fund established via Ordinance No. 2019-22

### Taxable Value

Base Year Taxable Value in CRA (2019):	\$289,153,656.00
Tax Increment Value:	\$ 0
Operating Millage Levy	3.5%
Payment to Redevelopment Trust Fund:	\$ 0

**No Audit for 2019 Reporting**

### Performance Data

Projects Started:	2
Projects Completed:	0
Project Expenditures from Redevelopment Trust Fund	\$0
Amount Expended for Affordable Housing	\$0

### CRA Plan Activities (Projects) Undertaken in 2019

Congress Avenue Sanitary Sewer Line: Initiated Coordination Meetings with Palm Beach County

Lake Worth Road Multimodal Corridor Improvements: Communications with FDOT on Project Improvements

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