

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date:	May 5, 2020	<input type="checkbox"/> Consent	<input type="checkbox"/> Regular
		<input type="checkbox"/> Ordinance	<input checked="" type="checkbox"/> Public Hearing
Submitted By:	Department of Economic Sustainability		
Submitted For:	Administration		

I. EXECUTIVE BRIEF


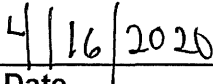

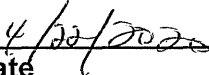
Motion and Title: Staff recommends motion to adopt: an ordinance of the Board of County Commissioners of Palm Beach County, Florida, establishing an exemption from certain ad valorem taxation to encourage economic development in the County for Tellus Products LLC, a new business; providing for a finding that requirements have been met; providing for the amount of revenue available from ad valorem tax sources for the current fiscal year; providing for the amount of revenue lost by virtue of the economic development ad valorem tax exemptions currently in effect; providing for the estimated revenue lost attributable to the exemption granted to Tellus Products LLC; providing for the period of time for which the exemption will remain in effect and the expiration date of the exemption; providing for annual reporting requirement; providing for applicability; providing for inclusion in the Code of Laws and Ordinances; providing for severability; providing for repeal of laws in conflict; and providing for an effective date.

Summary: A preliminary reading of this ordinance and permission to advertise for this public hearing was approved by the BCC on April 14, 2020. On June 20, 2017, the BCC approved Economic Development Incentive Agreement (Agreement) with Tellus Products LLC (Company) for Project Tiger providing an Ad Valorem Tax Exemption in an amount not to exceed \$850,000 over a ten (10) year period. The Company is a new business unit of Sugar Cane Growers Cooperative of Florida. The Company will build a manufacturing facility that will use a proprietary process to produce molded packaging products. The Agreement requires the Company to make a minimum \$40 Million capital investment in the Glades region, create 71 new jobs over a five (5) year period at an annualized average wage of \$50,000 excluding benefits and a median wage of \$40,000. The Company is required to maintain the new jobs for five (5) years from the date of creation. This project is estimated to have a \$162 Million economic impact over a five year period. As required under Palm Beach County's Economic Development Ad Valorem Tax Exemption Program implemented by the BCC through adoption of Ordinance 2013-022, the Company has filed an application with the Property Appraiser's (PA) office, and the PA has issued a determination that the project meets the requirements under Florida Statute 196.012 for an Ad Valorem Tax Exemption (attached as Exhibit B to the proposed Ordinance). This Ordinance is being presented to the BCC as required by Florida Statute. The Ad Valorem Tax Exemption is for real property and tangible personal property improvements undertaken as the Company develops and equips its new facility in the Glades region. District 6 (DB)

Background and Policy Issues: The County's Economic Development Ad Valorem Tax Exemption Program may be used as local participation for the State QTI program and is designed to motivate businesses by providing funding assistance to either relocate to or establish a facility in Palm Beach County, or to help an existing local business with an expansion project which creates full time jobs, increases the County's tax base, and strengthens and diversifies the local economy.

Attachment(s):

1. Ordinance for Economic Development Ad Valorem Tax Exemption for Tellus Products, LLC

Recommended By:		
	Department Deputy Director	Date
Approved By:		
	Assistant County Administrator	Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2019	2020	2021	2022	2023
Grant Expenditures					
Operating Costs					
External Revenues	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000

# ADDITIONAL FTE POSITIONS (Cumulative)					
--	--	--	--	--	--

Is Item Included In Current Budget? Yes _____ No X
Does this Item include use of Federal funds? Yes _____ No X


Budget Account No.:

Fund _____ Dept _____ Unit _____ Object _____ Program Code/Period _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The source of the County’s financial support is an ad valorem tax exemption of \$850,000 for a ten (10) year period. The tax exemption calculation is based on a valuation assessment of \$226,583. When the current millage rate is applied, the PBC tax revenue which would be lost for 2020 is estimated to be \$85,000 if so approved by the Board of County Commissioners (Exhibit B).

In addition to the allocations above, FY 2025 thru FY 2029 = \$425,000 for tax exemption.

C. Departmental Fiscal Review: 
Beverly Reid, Division Manager

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

 4/20/20
OFMB Director

 4/20/2020
Contract Development and Control
4-20-2020 TW

B. Legal Sufficiency:

/s/ David C. Behar 4/14/2020
Assistant County Attorney

C. Other Department Review:

Department Director

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)

ORDINANCE NO. 2020-_____

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY FOR **TELLUS PRODUCTS, LLC**, A NEW BUSINESS; PROVIDING FOR A FINDING THAT REQUIREMENTS HAVE BEEN MET; PROVIDING FOR THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR; PROVIDING FOR THE AMOUNT OF REVENUE LOST BY VIRTUE OF THE ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTIONS CURRENTLY IN EFFECT; PROVIDING FOR THE ESTIMATED REVENUE LOST ATTRIBUTABLE TO THE EXEMPTION GRANTED TO **TELLUS PRODUCTS, LLC**; PROVIDING FOR THE PERIOD OF TIME FOR WHICH THE EXEMPTION WILL REMAIN IN EFFECT AND THE EXPIRATION DATE OF THE EXEMPTION; PROVIDING FOR ANNUAL REPORTING REQUIREMENT; PROVIDING FOR APPLICABILITY; PROVIDING FOR INCLUSION IN THE CODE OF LAWS AND ORDINANCES; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF LAWS IN CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Article VII, Section 3, of the Constitution of the State of Florida, and Section 196.1995, Florida Statutes, authorizes the granting of economic development ad valorem tax exemptions to new businesses and expansions of existing businesses upon the successful passage of a referendum; and

WHEREAS, a successful referendum was held on November 6, 2012, resulting in the enactment of Ordinance No. 2013-022, known as the "Economic Development Ad Valorem Tax Exemption Ordinance of Palm Beach County, Florida"; and

WHEREAS, such Ordinance establishes the requirements for exemption consideration, including the submission of an application; and

WHEREAS, **Tellus Products, LLC** has submitted an application for an exemption; and

WHEREAS, all affected and interested agencies representative of the business and general community have reviewed said application, and provided comments on the granting of same; and

WHEREAS, all statutory and Ordinance requirements have been satisfied.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

SECTION 1. Title

This Ordinance shall be known as the "Economic Development Ad Valorem Tax Exemption Ordinance – **Tellus Products, LLC**."

SECTION 2. Finding That Requirements Have Been Met

The Board of County Commissioners of Palm Beach County, Florida, based on the application submitted by **Tellus Products, LLC** and the report of the Property Appraiser, finds that **Tellus Products, LLC** has met all the requirements of Ordinance No. 2013-022, and meets the requirements of Section 196.012(14), Florida Statutes and that granting the exemption will result in an economic benefit to Palm Beach County.

SECTION 3. Ad Valorem Tax Revenues

The revenues available to Palm Beach County for the current fiscal year from ad valorem tax sources are **\$950,811,544 (operating)**. The revenues lost to Palm Beach County for the current fiscal year by virtue of the ad valorem tax exemptions currently in effect are **\$774,388**.

1 The estimated revenues to be lost for the current year by granting this exemption are
2 **\$226,583.**

3 **SECTION 4. Term of Exemption; Expiration Date**

4 The Economic Development Ad Valorem Tax Exemption granted to **Tellus Products, LLC** for
5 a new business shall be for a period of ten (10) tax years commencing on January 1, 2020 and
6 expiring on December 31, 2029. The ability to receive an exemption for the period granted is
7 conditioned upon **Tellus Products, LLC's** ability to maintain the new business as defined in
8 Ordinance No. 2013-022, throughout the ten (10) year exemption period and in accordance
9 with the terms of the Economic Development Incentive Agreement entered with Palm Beach
10 County. **Tellus Products, LLC** shall submit an annual report to the Board of County
11 Commissioners evidencing satisfaction of this condition along with a completed Annual
12 Exemption Renewal Application (DR-418) in such forms as are attached hereto and made a
13 part hereof as Exhibit "A." **Tellus Products, LLC** shall furnish any and all information as the
14 Board of County Commissioners or its designee deems necessary for the purpose of
15 determining continued performance of the imposed conditions. Should **Tellus Products, LLC**
16 fail to satisfy the conditions set forth herein, the Board of County Commissioners may revoke
17 the exemption and recover any taxes waived pursuant to Section 9 of Ordinance No. 2013-
18 022.

19 **SECTION 5. Grant of Exemption**

20 After consideration of the application submitted by **Tellus Products, LLC**, a copy of which is
21 attached hereto and made a part hereof as Exhibit "B" which includes the report of the
22 Property Appraiser, in accordance with the procedure set forth in Ordinance No. 2013-022,
23 the Board of County Commissioners hereby grants and establishes an exemption from ad
24 valorem taxation of one hundred percent (100%) of the assessed value of the net increase in
25 qualifying tangible personal property acquired and added improvements to real property by
26 **Tellus Products, LLC**, provided such net increase in qualifying tangible personal property and
27 real property improvements facilitate **Tellus Products, LLC's** new business located at 1500
28 West Sugar House Road, Belle Glade, FL 33430. **Tellus Products, LLC** agrees to abide by
29 the terms and conditions set forth in Ordinance No. 2013-022, and any and all amendments
30 thereto, as well as any policies and procedures related to the Economic Development Ad
31 Valorem Tax Exemption Program as may be adopted from time to time, and, in accordance
32 with the terms of the Economic Development Incentive Agreement between Palm Beach
33 County and **Tellus Products, LLC**. Failure to abide by same may result in a revocation of the
34 exemption and the recovery of any taxes waived pursuant to Section 9 of Ordinance No. 2013-
35 022, and pursuant to the terms and conditions of the Economic Development Incentive
36 Agreement between Palm Beach County and **Tellus Products, LLC**. No exemption shall be
37 granted on the land on which improvements for the expansion of the new business are made
38 by **Tellus Products, LLC**.

39 **SECTION 6. Applicability**

40 The exemption applies only to taxes levied by Palm Beach County. The exemption does not
41 apply to taxes levied by a municipality, school district, or special taxing district, or to taxes
42 levied for the payment of bonds or taxes authorized by a vote of the electors pursuant to
43 Section 9 and Section 12, Article VII of the State Constitution.

44 **SECTION 7. Inclusion in the Code of Laws and Ordinances**

45 The provisions of this Ordinance shall become and be made a part of the Code of Laws and
46 Ordinances of Palm Beach County, Florida. The sections of this Ordinance may be

renumbered or relettered to accomplish such, and the word "Ordinance" may be changed to "section", "article", or any other appropriate word.

SECTION 8. Severability

If any section, paragraph, sentence, clause, phrase, or word of this Ordinance is for any reason held by a Court to be unconstitutional, inoperative or void, such holding shall not affect the remainder of this Ordinance.

SECTION 9. Repeal of Laws in Conflict

All local ordinances in conflict with any provision of this Ordinance are hereby repealed to the extent of such conflict.

SECTION 10. Effective Date

The provisions of this Ordinance shall become effective upon filing with the Secretary of State.

APPROVED AND ADOPTED by the Board of County Commissioners of Palm Beach County, Florida on the _____ day of _____, 2020.

ATTEST:

CLERK & COMPTROLLER
SHARON R. BOCK

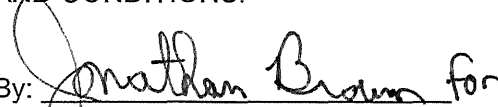
PALM BEACH COUNTY, FLORIDA
BY ITS BOARD OF COUNTY COMMISSIONERS

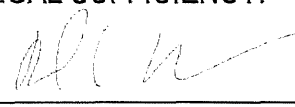
By: _____
Deputy Clerk

By: _____
Dave Kerner, Mayor

APPROVED AS TO TERMS
AND CONDITIONS:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

By:  for
Sherry Howard, Deputy Director
Department of Housing &
Economic Sustainability

By: 
David C. Behar
Assistant County Attorney

EFFECTIVE DATE: Filed with the Department of State on the ____ day of _____, 2020.

ECONOMIC DEVELOPMENT AD VALOREM PROPERTY TAX EXEMPTION
Chapter 196, 1995, Florida Statutes

DR-418
R. 12/99

[illegible]

Application to be filed not later than March 1

Date _____

Signature: Property Appraiser

General Information

Ad Valorem property tax exemptions can be granted to new and expanding businesses only after the voters of a city and/or county vote in a referendum to allow that city or county to grant exemptions. Section 196.1995, Florida Statutes, requires that a referendum be held if: (1) The Board of County Commissioners or governing authority of a municipality (city or county commission) votes to hold such a referendum, or (2) If the county or city commission receives a petition signed by ten percent of the registered voters of the county or city. This referendum question can then be placed before the voters of a city or county at any regular election or special election called for voting on the tax incentive referendum or for any other purpose.

If the voters authorize exemptions, a company must first meet the definitions of a new or expanding business as stated in s. 196.012 (15) and (16), F.S.

The expansion must be on the same or a collocated site of the business current operations.

If a business meets one of the above definitions as a new or expanding business, it must then file this application with the county or city commission or both.

After the city or county commission receives this application, it must submit the application to the county property appraiser for review. After the property appraiser makes the report as to the fiscal impact of granting the exemption, the county or city commission shall then adopt an ordinance in the usual manner-granting the exemption, if it chooses to do so.

A business cannot receive exemption from school taxes or water management district taxes. Also a business must pay taxes that were voted by the voters of a city or county to pay for bond issues and other special tax levies authorized by the voters of a city or county.

The exemption can only be for the improvements to the real property and for tangible personal property. The land on which the new or expanding business is to be located will still be taxed and taxes must be paid on it.

The action taken by a city or county commission can only exempt the taxes paid to that governmental body. A city can only exempt its taxes; a county can only exempt its taxes. All other taxes must be paid.

Statutory Definitions

Section 196.011 Annual application required for exemption.—

(1)(a) Every person or organization who, on January 1, has the legal title to real or personal property, except inventory, which is entitled by law to exemption from taxation as a result of its ownership and use shall, on or before March 1 of each year, file an application for exemption with the county property appraiser, listing and describing the property for which exemption is claimed and certifying its ownership and use. The Department of Revenue shall prescribe the forms upon which the application is made. Failure to make application, when required, on or before March 1 of any year shall constitute a waiver of the exemption privilege for that year, except as provided in subsection (7) or subsection (8).

Section 196.012(15) and (16), Florida Statutes (15) "New business" means:

(a) 1. A business establishing 10 or more jobs to employ 10 or more full-time employees in this state, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant;

2. A business establishing 25 or more jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by s. 220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; or

3. An office space in this state owned and used by a corporation newly domiciled in this state; provided such office space houses 50 or more full-time employees of such corporation; provided that such business or office first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business.

(b) Any business located in an enterprise zone that first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business.

(c) A new business that is situated on property annexed into a municipality and that, at the time of annexation, is receiving an economic development ad valorem tax exemption from the county under s. 196.1995.

(16) "Expansion of an existing business" means:

(a) 1. A business establishing 10 or more jobs to employ 10 or more full-time employees in this state, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible

personal property at a fixed location and which comprises an industrial or manufacturing plant; or

2. A business establishing 25 or more jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by s. 220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; provided that such business increases operation on a site collocated with a commercial or industrial operation owned by the same business, resulting in a net increase in employment of not less than 10 percent or an increase in productive output of not less than 10 percent.

(b) Any business located in an enterprise zone that increases operations on a site collocated with a commercial or industrial operation owned by the same business.

Section 196.1995 Economic development ad valorem tax exemption.—

(6) With respect to a new business as defined by s. 196.012(15)(c), the municipality annexing the property on which the business is situated may grant an economic development ad valorem tax exemption under this section to that business for a period that will expire upon the expiration of the exemption granted by the county. If the county renews the exemption under subsection (7), the municipality may also extend its exemption. A municipal economic development ad valorem tax exemption granted under this subsection may not extend beyond the duration of the county exemption.

Section 220.15(5), Florida Statutes.

(5) The sales factor is a fraction the numerator of which is the total sales of the taxpayer in this state during the taxable year or period and the denominator of which is the total sales of the taxpayer everywhere during the taxable year or period.

(a) As used in this subsection, the term "sales" means all gross receipts of the taxpayer except interest, dividends, rents, royalties, and gross receipts from the sale, exchange, maturity, redemption, or other disposition of securities. However:

1. Rental income is included in the term if a significant portion of the taxpayer's business consists of leasing or renting real or tangible personal property; and

2. Royalty income is included in the term if a significant portion of the taxpayer's business consists of dealing in or with the production, exploration, or development of minerals.

(b) 1. Sales of tangible personal property occur in this state if the property is delivered or shipped to a purchaser within this state, regardless of the f.o.b. point; other conditions of the sale, or ultimate destination of the property, unless shipment is made via a common or contract carrier.

2. When citrus fruit is delivered by a cooperative for a grower-member, by a grower-member to a cooperative, or by a grower-participant to a Florida processor, the sales factor for the growers for such citrus fruit delivered to such processor shall be the same as the sales factor for the most recent taxable year of that processor. That sales factor, expressed only as a percentage and not in terms of the dollar volume of sales, so as to protect the confidentiality of the sales of the processor, shall be furnished on the request of such a grower promptly after it has been determined for that taxable year.

3. Reimbursement of expenses under an agency contract between a cooperative, a grower-member of a cooperative, or a grower and a processor is not a sale within this state.

(c) Sales of a financial organization, including, but not limited to, banking and savings institutions, investment companies, real estate investment trust, and brokerage companies, occur in this state if derived from:

1. Fees, commissions, or other compensation for financial services rendered within this state;

2. Gross profits from trading in stocks, bonds, or other securities managed within this state;

3. Interest received within this state, other than interest from loans secured by mortgages, deeds of trust, or other liens upon real or tangible personal property located in this state, and dividends received within this state;

4. Interest charged to customers at places of business maintained within this state for carrying debit balances of margin accounts, without deduction of any costs incurred in carrying such accounts;

5. Interest, fees, commissions, or other charges or gains from loans secured by mortgages, deeds of trust or other liens upon real or tangible personal property located in this state or from installment sale agreements originally executed by a taxpayer or the taxpayer's agent to sell real or tangible personal property located in this state;

6. Rents from real or tangible personal property located in this state; or

7. Any other gross income, including other interest, resulting from the operation as a financial organization within this state.

In computing the amounts under this paragraph, any amount received by a member of an affiliated group (determined under s. 1504(a) of the Internal Revenue code, but without reference to whether any such corporation is an "ineligible corporation" under s. 1504(b) of the Internal Revenue code) from another member of such group shall be included only to the extent such amount exceeds expenses of the recipient directly related thereto.

TELLUS PRODUCTS, INC.
PALM BEACH COUNTY - DR-418 ATTACHMENT
FOR THE 1/1/2020 ASSESSMENT PERIOD

Description	Age	Date of Purchase	Cost or Other Basis	Condition	Fair Market Rent	Life	Index Factor	Present Worth
TELEPHONE EQUIPMENT	2	04/12/18	33,686.00	GOOD	21,370.40	C06	1.04	0.61
ELECTRICAL TO COMPUTER EQUIPMENT (100% Bonus)	2	04/12/18	14,447.00	GOOD	7,963.19	U04	1.04	0.53
ELECTRICAL TO TELEPHONE AND DATA EQUIPMENT	2	04/12/18	7,382.00	GOOD	4,068.96	U04	1.04	0.53
LABORATORY EQUIPMENT	2	04/12/18	143,812.00	GOOD	91,234.33	C06	1.04	0.61
SOLAR PANELS (100% BONUS)	2	04/12/18	10,495.00	GOOD	8,950.14	C20	1.04	0.82
OFFICE FURNITURE (100% BONUS)	2	04/12/18	15,379.00	GOOD	10,396.20	C08	1.04	0.65
WINDOW TREATMENTS	2	04/12/18	6,808.00	GOOD	4,600.86	C08	1.04	0.65
AUDIO AND VISUAL EQUIPMENT (100% BONUS)	2	04/12/18	12,936.00	GOOD	8,206.60	C08	1.04	0.61
BAGASSE HANDLING EQUIPMENT (100% BONUS)	2	04/12/18	269,300.00	GOOD	201,651.84	I12	1.04	0.72
PULP AND MOLDING PROCESS EQUIPMENT (100% BONUS)	2	04/12/18	2,858,918.00	GOOD	2,140,767.80	I12	1.04	0.72
EQUIPMENT EXHAUST	2	04/12/18	879,599.00	GOOD	658,643.73	I12	1.04	0.72
INFORMATION SYSTEM	2	04/12/18	33,748.00	GOOD	21,409.73	C06	1.04	0.61
ELECTRICAL TO COMPUTER EQUIPMENT	2	04/12/18	21,941.00	GOOD	13,919.37	C06	1.04	0.61
OFFICE FURNITURE	2	04/12/18	108,735.00	GOOD	73,505.54	C08	1.04	0.65
SOLAR PANEL	2	04/12/18	140,386.00	GOOD	119,721.18	C20	1.04	0.82
AUDIO AND VISUAL EQUIPMENT	2	04/12/18	18,976.00	GOOD	10,769.57	C06	1.04	0.61
BAGASSE HANDLING EQUIPMENT	2	04/12/18	605,617.00	GOOD	453,486.01	I12	1.04	0.72
PULP AND MOLDING PROCESS EQUIPMENT	2	04/12/18	21,707,551.00	GOOD	16,254,614.19	I12	1.04	0.72
ELECTRICAL TO PROCESS EQUIPMENT	2	04/12/18	5,387,859.00	GOOD	4,034,428.82	I12	1.04	0.72
Video System	1	9/19/19	23,080.94	GOOD	16,387.47	C06	1	0.71
TFX Networking	1	5/19/19	69,517.58	GOOD	47,967.13	U04	1	0.69
ELECTRICAL TO AUDIO / VISUAL EQUIPMENT	2	04/12/18	12,775.00	GOOD	8,104.46	C06	1.04	0.61
ELECTRICAL TO BREAKROOM EQUIPMENT	2	04/12/18	22,904.00	GOOD	14,530.30	C06	1.04	0.61
ELECTRICAL TO PROCESS EQUIPMENT (100% BONUS)	2	04/12/18	1,866,098.00	GOOD	1,397,332.68	I12	1.04	0.72
ELECTRICAL TO TELEVISION EQUIPMENT	2	04/12/18	3,650.00	GOOD	2,315.66	C06	1.04	0.61
EMERGENCY GENERATOR	2	04/12/18	165,953.00	GOOD	119,087.87	I10	1.04	0.69
MACHINERY & EQUIPMENT	2	04/12/18	661,200.00	GOOD	495,106.56	I12	1.04	0.72
MACHINERY & EQUIPMENT	2	04/12/18	678,647.00	GOOD	508,919.67	I12	1.04	0.72
Misc. October/November 2018	2	11/18/18	3,720.00	GOOD	2,785.54	I12	1.04	0.72
Retention Tank Pump	1	7/1/19	64,054.92	GOOD	49,322.29	I12	1	0.77
RO Booster Pump	1	3/1/19	8,663.92	GOOD	6,671.22	I12	1	0.77
Bagasse Batch Bin Agitator	1	3/1/19	29,299.50	GOOD	22,560.62	I12	1	0.77
Pulp Sump Pump	1	5/19/19	19,540.00	GOOD	15,045.80	I12	1	0.77
TFX Table, Pressure washer	1	3/1/19	34,663.00	GOOD	26,680.51	I12	1	0.77
Freight shipment	1	5/19/19	51,734.08	GOOD	39,835.24	I12	1	0.77
Omron PLC Upgrades	1	12/18/18	37,884.00	GOOD	29,170.68	I12	1	0.77
RENT TO OWN MICROWAVE CONSISTENCY RENT TO OWN LOOP OPTICAL CONSISTENCY	1	7/19/19	41,712.00	GOOD	32,118.24	I12	1	0.77
TFX Stacker Side Plates	1	1/19/19	3,404.00	GOOD	2,621.08	I12	1	0.77
9in" AL coated plate test	1	12/18/18	6,303.00	GOOD	4,412.10	I05	1	0.70
TFX Machine-Tub Update	1	5/19/19	317,737.83	GOOD	244,658.13	I12	1	0.77
Machine Shop Miscellaneous	1	2/19/19	11,443.41	GOOD	8,010.39	I05	1	0.70
Miscellaneous Capital Items	1	11/18/19	33,800.00	GOOD	26,026.00	I12	1	0.77
Tank Coatings	1	5/19/19	157,608.00	GOOD	121,358.16	I12	1	0.77
Conductivity Meters	1	3/1/19	17,202.00	GOOD	13,245.54	I12	1	0.77
Bagasse Residue Filter	1	4/19/19	4,970.00	GOOD	3,826.80	I12	1	0.77
Dewatering Press Repipe	1	4/19/19	6,800.00	GOOD	5,236.00	I12	1	0.77
SS HF Transfer Line	1	3/1/19	21,500.00	GOOD	16,655.00	I12	1	0.77
Quality control boards / ergonomic tables / visual manufacturing	1	4/19/19	12,040.80	GOOD	8,187.74	U03	1	0.68
Vacuum System Upgrade	1	5/19/19	40,517.00	GOOD	31,198.09	I12	1	0.77
Misc. Maint capital	1	4/19/19	43,872.38	GOOD	33,781.73	I12	1	0.77
Connecting Air Compressors	1	5/19/19	4,000.00	GOOD	3,000.00	I10	1	0.75
SME Miscellaneous Projects	1	5/19/19	6,900.00	GOOD	4,543.00	I12	1	0.77

stacker sensor mounts	1	5/19/19	7,620.00	GOOD	5,867.40	I12	1	0.77
TFX outfeed safety rail	1	5/19/19	7,585.00	GOOD	5,840.45	I12	1	0.77
TFX stacker safety rail	1	5/19/19	24,042.00	GOOD	18,512.34	I12	1	0.77
Vac flow data acquisition	1	4/19/19	2,344.00	GOOD	1,804.88	I12	1	0.77
6-9-10" AL mold tools	1	3/1/18	787,190.28	GOOD	551,033.20	I05	1	0.70
AL 10inP Inverted Mold	1	7/19/19	4,648.60	GOOD	3,253.95	I05	1	0.70
AL 32ozB Inverted Mold	1	7/19/19	225,613.80	GOOD	173,722.63	I12	1	0.77
Miscellaneous Capital Items - Motus	1	8/19/19	132,770.55	GOOD	102,233.32	I12	1	0.77
Aluminum Clam Shell Inserts	1	5/19/19	72,913.17	GOOD	51,039.22	I05	1	0.70
Solenis Equipment-Chemical Sklds	1	1/19/19	232,928.60	GOOD	179,353.48	I12	1	0.77
12oz Bowl inverted tooling set	1	7/19/19	162,344.20	GOOD	125,005.03	I12	1	0.77
Fiber Classification System	1	7/19/19	8,900.00	GOOD	7,623.00	I12	1	0.77
valve and flow meter assembly TF3 tank	1	9/19/19	2,770.00	GOOD	2,132.90	I12	1	0.77
8in Aluminum Clam Shell Mold / Tool	1	8/19/19	179,276.40	GOOD	125,482.78	I05	1	0.70
Generator for Fire Pump building	1	6/19/19	4,740.00	GOOD	3,460.20	I08	1	0.73
filtration unit	1	9/19/19	19,919.99	GOOD	15,338.39	I12	1	0.77
Spare Top Press 9" and 10" Aluminum Tools	1	7/19/19	134,703.60	GOOD	103,721.77	I12	1	0.77
UPS Office	1	5/19/19	13,058.30	GOOD	9,271.39	C06	1	0.71

TOTAL 38,783,132.75 28,985,016.49

