Agenda Item #: 3-C-5

## PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

## AGENDA ITEM SUMMARY

<b>Meeting Date:</b>	June 16, 2020	[X] Consent [ ] Ordinance	[ ] Regular [ ] Public Hearing
Department:	Engineering and P	Public Works	
Submitted By: Engineering and Pul		Public Works	
<b>Submitted For:</b>	County Engineer		

#### I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) an amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to increase the budget for the Prairie Road over LWDD Lateral 8 Canal bridge project (Project) from 600,000 to \$1,080,000; and
- B) a budget transfer of \$480,000 within the IST Fund from reserves to increase the budget for the Project.

SUMMARY: Approval of the amendment and budget transfer will increase the funding for the Project from \$600,000 to \$1,080,000. The increase in cost is due to aging estimates within the IST plan, escalating construction costs, and the requirement from the permitting agency that the bridge be replaced with a new bridge rather than a box culvert. The \$480,000 will be transferred from the Engineering Department's (Engineering) IST Reserve account. The Sales Tax Oversight Committee reviewed this request at their May 21, 2020 meeting and approved it unanimously. **This Project is funded through the infrastructure sales tax.** District 3 (YBH)

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1<sup>st</sup> of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County and 20% to the Municipalities. The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces, bridges, drainage improvements, canals, park amenities, government buildings, and projects to maintain levels of service; all of which were deferred during the recession and remain outstanding. A complete list of IST projects (including the Prairie Road bridge project) along with their associated budgets and funding schedules was approved by the BCC on April 4, 2017. The BCC's approval of this amendment and budget transfer will allow Engineering to proceed with the Project.

#### **Attachments:**

1. Budget Transfer

Recommended by:	Navel I hil	5/1/2026
	County Engineer	Date
Approved By:	Fall	5)1a)20
	Assistant County Administrator	Date

#### II. FISCAL IMPACT ANALYSIS

# A. Five Year Summary of Fiscal Impact:

Fiscal Years	2020	2021	2022	2023	2024
Capital Expenditures	<u>\$480,000</u>	0	0	<u>-0-</u>	<u>-0-</u>
Operating Costs	0-				
External Revenues		0	0		
Program Income (County)			0-	0-	0-
In-Kind Match (County)		0		0	0-
NET FISCAL IMPACT	<u>\$480,000</u>	0			
# ADDITIONAL FTE					
<b>POSITIONS (Cumulative)</b>					

Is Item Included in Current Budget? No x Does this item include the use of federal funds? Yes No x

Budget Acct No.: Reserve: Fund 3950 Dept. 361 Unit 9900 Object 9908 Budget Acct No.: Project: Fund 3950 Dept. 361 Unit 1504 Object 6551

## Recommended Sources of Funds/Summary of Fiscal Impact:

Local Government One-Cent Infrastructure Surtax Engineering Departmental Reserves

Prairie Road over LWDD L-8 Canal Bridge Improvement

C. Departmental Fiscal Review:

## III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

PG	5/4
	Approved as to Form
	and Legal Sufficiency:

**Assistant County Attorney** 

C. Other Department Review:

**Department Director** 

This summary is not to be used as a basis for payment.

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# BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET Transfer

FUND Local Government One-Cent Infrastructure Surtax Fund

BGEX 360-043020\*1337

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 4/30/20	REMAINING BALANCE
EXPENDITURES		1						
Prairie Road over LWDD L-8 C 3950-361-1504-6551	anal Bridge Improvement	448,825	424,235	480,000	0	904,235	0	904,235
Reserves 3950-361-9900-9908		1,626,964	1,672,517		480,000	1,192,517	0	1,192,517
	TOTALS	1,020,001	1,012,011	480,000	480,000	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1,102,011
SIGNATURE		DATE By Board of County Commissi		issioners				
Engineering & Public W	<sup>7</sup> orks	Qh	villate	5 5	20	At Meeti	ng of <u>6/16/2</u>	020
Administration / Budget	Approval	dish		511	1/2020	-		
OFMB Department – Po	osted						Clerk to the f County Commissi	ioners