PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: June 16, 2020 [X] Consent [] Regular
[] Workshop [] Public Hearing

Department: Planning, Zoning, and Building Department

Submitted By: Planning Division Submitted For: Planning Division

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to:

- A) **Adopt** a resolution of the Board of County Commissioners of Palm Beach County, Florida, granting a County tax exemption for the historic rehabilitation of the property located at <u>1 South County Road</u>, Palm Beach.
- B) **Approve** a tax exemption covenant for <u>1 South County Road, Palm Beach,</u> requiring the qualifying improvements be maintained during the 10-year period that the tax exemption is granted.
- C) **Adopt** a resolution of the Board of County Commissioners of Palm Beach County, Florida, granting a County tax exemption for the historic rehabilitation of the property located at <u>8 South Lake Trail</u>, Palm Beach.
- D) **Approve** a tax exemption covenant for <u>8 South Lake Trail, Palm Beach,</u> requiring the qualifying improvements be maintained during the 10-year period that the tax exemption is granted.
- E) Adopt a resolution of the Board of County Commissioners of Palm Beach County, Florida, granting a County tax exemption for the historic rehabilitation of the property located at 142 Seaspray Avenue, Palm Beach.
- F) **Approve** a tax exemption covenant for <u>142 Seaspray Avenue</u>, <u>Palm Beach</u>, requiring the qualifying improvements be maintained during the 10-year period that the tax exemption is granted.

Summary: The resolution will authorize a County tax exemption for the following historic properties located within the Town of Palm Beach: 1 South County Road, (property is privately owned for commercial use); 8 South Lake Trail, (property is privately owned for residential use) and 142 Seaspray Avenue, (property is privately owned for residential use).

If granted, the tax exemption shall take effect January 1, 2020, and shall remain in effect for 10 years, or until December 31, 2029. The exemption shall apply to 100 percent of the assessed value of all improvements to the historic property, which resulted from restoration, renovation, or rehabilitation of the property. The estimated total tax exempted for the 10 years ending December 31, 2029, is \$807,160. Actual exemption amounts will be based upon the Countywide Millage rate on a yearly basis. It is estimated that approximately \$80,716 tax dollars will be exempted annually based on the 2020 Countywide Millage Rate. Accompanying each resolution is a restrictive covenant, which requires the qualifying improvements be maintained during the period that each tax exemption is granted. District 1 & 7 (RPB)

Background and Justification: On October 17, 1995, the BCC adopted a historic property tax exemption ordinance, Ordinance No. 95-41, applicable countywide. The ordinance allows a qualifying local government to enter into an Interlocal Agreement with the County to perform review functions necessary to implement the ordinance within its municipal boundary. An Interlocal Agreement was approved by the Board of County Commissioners on February 20, 1996, R 96 213 D, authorizing the Town of Palm Beach Historic Preservation Board to perform the required review to implement the tax exemption ordinance on improvements to historic landmark properties within the Town.

Copies of the Town of Palm Beach Landmarks Preservation Commission and other backup information for the properties are available for review at the County's Planning Division.

Attachments: Included are 3 sets for each of the listed properties.

- 1. Property Owner List
- 2. Resolution (2 copies)
- 3. Historic Preservation Property Tax Exemption Covenant (1 copy)
- 4. Town of Palm Beach Historic Tax Exemption Resolution (1 copy)
- 5. Tax Break Down by Property, Annual and 10 Year Total

Recommended by:

Department Director

Approved By:

Assistant County Administrator

Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2020	2021	2022	2023	2024
Capital					
Expenditures					
Operating Costs					
External	\$80,716	\$80,716	\$80,716	\$80,716	\$80,716
Revenues	\$60,710	\$60,710	\$60,710	\$60,710	\$60,710
Program					
Income(County)					
In-Kind					
Match(County					
NET FISCAL	\$80,716	\$80,716	\$80,716	\$80,716	\$80,716
IMPACT	\$60,710	\$60,710	ψου,/10	\$60,710	\$60,710
#ADDITIONAL					
FTE					
POSITIONS					
(CUMULATIVE					

Is Item Included in Current Budget?

Yes

No X

Does this item include the use of federal funds?

Yes

No X

Budget Account No:

Fund

Agency

Organization

Object

B. Recommended Sources of Funds/Summary of Fiscal Impact:

There is no direct fiscal impact on the Planning, Zoning and Building Department from granting a tax exemption for each property. The overall County impact is a reduction of collectable taxes. Tax revenue is to be reduced at the most by the tax on the improvements made to the structure. The estimated improvement costs attributed solely to work to these historic buildings totals \$16,880,896.00 Estimated exemption will be based upon the Countywide Millage Rate (4.7815), it is estimated that approximately \$80,716.00 tax dollars will be exempted annually.

The estimated total tax exempted for the 10 years ending December 31, 2029, is \$807,160 ($\$80,716.00 \times 10$).

C. Departmental Fiscal Review:

III. REVIEW COMMENTS:

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

B. L

Legal Sufficiency

POID) 5/20

ontract Dev. & Control

Assistant County Attorney

C. Other Department Review

Department Director

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)

PROPERTY OWNER LIST

2020 Town of Palm Beach **Historic Property Tax Exemption**

Property Owner - Address - Use of Building

Owners:

The Breakers Palm Beach, Inc.

Property:

1 South County Road Palm Beach, FL 33480

Use:

Commercial Hotel

RESOLUTION NO. R-2020-

RESOLUTION OF THE BOARD COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, GRANTING AN AD VALOREM TAX EXEMPTION FOR THE HISTORIC REHABILITATION OF PROPERTY LOCATED AT 1 SOUTH COUNTY ROAD, PALM BEACH, AS **FURTHER** LEGALLY DESCRIBED HEREIN; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the citizens of Florida amended the Florida Constitution, Article VII, Section 3, to authorize counties and municipalities to grant a partial ad valorem tax exemption to owners of historic properties for improvements to such properties which are the result of the restoration, renovation, or rehabilitation of the historic properties; and,

WHEREAS, the Board of County Commissioners have approved an ordinance providing for an ad valorem tax exemption for the restoration, renovation, and/or improvement of historic properties within the County (Ordinance No. 95-41); and

WHEREAS, the ad valorem tax exemption is one means of offering a financial incentive to increase interest in restoring, renovating, and improving the county's historic structures; and,

WHEREAS, the Board of County Commissioners have approved an interlocal agreement with the Town of Palm Beach (R 96 442 D) for implementation of tax exemptions on improvements to historic landmark properties; and,

WHEREAS, this interlocal agreement delegates review of properties within the Town of Palm Beach to the municipal historic preservation agency; and,

WHEREAS, this property has been certified as a qualified property by the Town of Palm Beach based on the fact that the property is a locally designated historic property or landmark, in accordance with local historic preservation ordinance (Ordinance No. 31-93); and,

WHEREAS, the property owner(s), The Breakers Palm Beach, Inc., filed a Preconstruction Application and received preliminary approval from the Town of Palm Beach Historic Preservation Board on June 16, 2016, for an ad valorem tax exemption

for the historic renovation and restoration of the property located at, 1 South County Road (Engine Room Renovation), Palm Beach; and,

WHEREAS, the Town of Palm Beach Historic Preservation Board reviewed the Final Application on May 14, 2019, for a determination that the completed improvements were consistent with the United States Secretary of Interior's Standards for Rehabilitation, and recommended approval to grant an ad valorem Town tax exemption to, The Breakers Palm Beach, Inc., for the restoration, renovation, and improvement to the property located at 1 South County Road (Engine Room Renovation), Palm Beach; and,

WHEREAS, the Town of Palm Beach Commission on August 19, 2019, determined that the completed improvements were consistent with the United States Secretary of Interior's Standards for Rehabilitation, and granted an ad valorem Town tax exemption to, The Breakers Palm Beach, Inc., for the restoration, renovation, and improvement to the property located at, 1 South County Road (Engine room renovation), Palm Beach.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

1. The Board of County Commissioners hereby approve an ad valorem County tax exemption to the property owner(s), The Breakers Palm Beach, Inc., for a 10 year period, commencing on the January 1, 2020, from that portion of ad valorem County taxes levied on the increase in assessed value resulting from the renovation, restoration, and rehabilitation of the property located at, 1 South County Road (Engine Room Renovation), Palm Beach, which property is as legally described as follows and which improvements are described in HPB Case No. 57-2019:

TRACK 4 OF BREAKERS ROW PLAT NO. 1 – REPLAT,

AS RECORDED IN PLAT BOOK 46, PAGE 188,

according to the Public Records of Palm Beach County,

Florida.

2. P	rior to the ad	valorem tax e	exemption de	scribed	herein be	ing
effective, The Breake	ers Palm Beac	h, Inc., shall	execute and	record	a restrict	tive
covenant in a form est	tablished by the	State of Florid	la, Departmer	nt of Stat	e, Divisior	1 0
Historical Resources,	requiring the qu	ualifying impro	vements be r	maintaine	d during	th∈
period that the tax exe	mption is grante	d.				
3. Th	e Board finds t	hat the proper	ty meets the	requiren	nents for	tax
exemption under Secti	on 196.1997, Fl	orida Statutes.				
4. Th	ne provisions of	this resolution	n shall becon	ne effect	ve upon	the
execution of this agree	ement.					
5. O	ne copy of this	agreement sl	hall be filed	with the	Clerk of	the
Circuit Court in and for	· Palm Beach Co	ounty.				
The fo	oregoing Resolu	tion was offere	ed by Commis	sioner		,
who moved its adoptic	on. The motion	was seconded	l by Commiss	ioner		
and upon being put to	a vote, the vote	was as follows	s: .			
C (C (C (C (ommissioner Da ommissioner Ro ommissioner Ha ommissioner Gro ommissioner Ma ommissioner Ma	bert S. Weinro I R. Valeche egg K. Weiss Iry Lou Berger Ilissa McKinlay	th, Vice Mayo	Г		
Tł	ne Mayor there	upon declared	I the Resolut	ion duly	passed a	anc
adopted this da	y of	, 20	e.			
APPROVED AS TO FO LEGAL SUFFICIENCY	/	PALM BEACH BOARD OF CO SHARON R. B CLERK & CON	OUNTY COM OCK,			

Asst. County Attorney

Deputy Clerk

DOS Form No. HR3E111292

HISTORIC PRESERVATION PROPERTY TAX EXEMPTION COVENANT

The Property is comprised essentially of grounds, collateral, appurtenances, and improvements. The property is more particularly described as follows (include city reference, consisting of repository, book, and page numbers:

BREAKERS ROW PLAT NO.1 – REPLAT TR 4, according to the Plat thereof, as recorded in the Public Records of Palm Beach County, Florida.

In consideration of the tax exemption granted by the Local Government, the Owner(s) hereby agrees to the following for the period of the tax exemption, which is from <u>January 1</u>, <u>2020</u> to December 31, 2029

- 1. The Owner(s) agrees to assume the cost of the continued maintenance and repair of said Property so as to preserve the architectural, historical, or archaeological integrity of the same in order to protect and enhance those qualities that made the Property eligible for listing in the National Register of Historic Places or designation under the provisions of the preservation ordinance.
- 2. The Owner(s) agrees that no structural alterations will be made to the Property without prior written permission of the Local Historic Preservation Office. The address of the certified Local Historic Preservation Office is, if one exists in the jurisdiction:

Town of Palm Beach Planning, Zoning and Building Department 60 South County Road Palm Beach, FL 33480 Telephone Number: (561) 227-6414 The address of the Division of Historic Resources is:

Bureau of Historic Preservation
Division of Historical Resources
R.A. Gray Building, 500 South Bronough Street
Tallahassee, Florida 32399-0250
Telephone Number: (850) 487-2333

- 3. [Only for properties of archaeological significance] The Owner(s) agrees to ensure the protection of the site against willful damage or vandalism. Nothing in this Covenant shall prohibit the Owner(s) from developing the site in such a manner that will not threaten or damage the archaeological resource, provided that permission for alteration of the site is obtained pursuant to 2. above.
- 4. The Owner(s) agrees that the Local Historic Preservation Office and appropriate representatives of the Local Government, their agents and designees shall have the right to inspect the Property at all reasonable times in order to ascertain whether or not the conditions of this covenant are being observed.
- 5. In the event of the non-performance or violation of the maintenance provision of the Covenant by the Owner(s) or any successor-in-interest during the term of the Covenant, the Local Historic Preservation Office will report such violation to the Property Appraiser and Tax Collector who shall take action pursuant to s. 196.1997 (7), F.S. The Owner(s) shall be required to pay the difference between the total amount of taxes which would have been due in March in each of the previous years in which the Covenant was in effect had the property not received the exemption and the total amount of taxes actually paid in those years, plus interest on the difference calculated as provided in s. 212.12 (3) F.S.
- 6. If the Property is damaged by accidental or natural causes during the Covenant period, the Owner(s) will inform the Local Historic Preservation Office in writing of the damage to the Property, including (1) an assessment of the nature and extent of the damage; and (2) an estimate of the cost of restoration or reconstruction work necessary to return the Property to the condition existing at the time of project completion. In order to maintain the tax exemption, the Owner(s) shall complete the restoration or reconstruction work necessary to return the Property to the condition existing at the time of project completion on a schedule agreed upon by the Owner(s) and the Local Historic Preservation Office.
- 7. If the Property has been destroyed or severely damaged by accidental or natural causes, that is, if the historical integrity of the features, materials, appearance, workmanship, and environment, or archaeological integrity which made property eligible for listing in the National Register of Historic Places or designation under the terms of the local preservation ordinance have lost or so damaged that restoration is not feasible, the Owner(s) will notify the Local Historic Preservation Office in writing of the loss. The Local Historic Preservation Office will evaluate the information provided and notify the Owner(s) in writing of its determination regarding removal of the Property from eligibility for tax exemption. If the Local Historic Preservation Office determines that the property should be removed from eligibility for tax exemption, it will notify the Property Appraiser of the county in which the Property is located in writing so that the tax exemption can be canceled for the remainder of the Covenant period. In such cases, no penalty or interest shall be assessed against the Owner(s).
- 8. If it appears that the historical integrity of the features, materials, appearance, workmanship, and environment, or archaeological integrity which made the Property eligible for listing in the National Register of Historic Places or designation under the terms of the local preservation ordinance have been lost or damaged deliberately or through gross negligence of the Owner(s), the Local Historic Preservation Office shall notify the Owner(s) in writing. For the purpose of this Covenant, "gross negligence" means omission

of care, which even inattentive and thoughtless persons never fail to take of their own property. The Owner(s) shall have 30 days to respond indicating any circumstances which show that the damage was not deliberate or due to gross negligence. If the Owner(s) cannot show such circumstances, he shall develop a plan for restoration of the Property and a schedule for completion of the restoration. In order to maintain the tax exemption, the Owner(s) shall complete the restoration work necessary to return the Property to the condition existing at the time of project completion on a time schedule agreed upon by the Owner(s) and the Local Historic Preservation Office. If the Owner(s) does not complete the restoration work on the agreed upon time schedule, the Local Historic Preservation Office will report such violation to the Property Appraiser and Tax Collector who shall take action pursuant to s. 196.1997 (7), F.S. The Owner(s) shall be required to pay the differences between the total amount of taxes which would have been due in March in each of the previous years in which the Covenant was in effect had the property not received the exemption and the total amount of taxes actually paid in those years, plus interest on the difference calculated as provided in s. 212.12 (3), F.S.

9. The terms of this Covenant shall be binding on the current Property Owner(s), transferees, and their heirs, successors, or assigns.

This Covenant shall be enforceable in specific performance by a court of competent jurisdiction.

IN WITNESS WHEREOF, the Owner(s) and Local Government have executed or have caused this Agreement.

ATTEST:

PALM BEACH COUNTY, FLORIDA BY ITS BOARD OF COUNTY COMMISSIONERS

Sharon R. Bock, Clerk & Compt	roller	
BY:	BY:	
Deputy Clerk		Mayor
•		
APPROVED AS TO FORM AND LEGAL SUFFICIENCY)	
BY: County Attorney		

OWNER(S):	The Breakers Palm Beach I	nc.	
Alex Gilmurray	, President & Chief Financial Officer_	Lichell	~ / Velan
Name/Title	President & Officer I maricial Officer	Signature	Date
WITNESS:	\sim \sim \sim	n. Froot	
WITNESS:	(Signature)	Mockus	
STATE OF F	FLORIDA		
COUNTY O	F PALM BEACH		
or [] onlin <u>Alex Gilmu</u> , an	may who are personally l	day of <u>Januan</u> known to me or w, respective dge existed) as identifica	ho have produced vely, (indicate form of
		Notary Print	c State of Florida Name: F. LaForfe
My Commis	sion Expires: 2023	(NOT.	ARY SEAL) Notary Public State of Florida
		\$ 200	Maria F LaForte



RESOLUTION NO. 57-2019

Breakers Hotel, One South County Road Engine Room

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, AUTHORIZING AD VALOREM TAX EXEMPTIONS FOR THE PROPERTY HEREINAFTER DESCRIBED AND STATING THAT THE SUBJECT PROPERTY MEETS THE CRITERIA SET FORTH IN CHAPTER 54. ARTICLE V OF THE CODE OF ORDINANCES OF THE TOWN OF PALM BEACH, RELATING TO LANDMARKS PRESERVATION AND TITLED "TAX EXEMPTIONS."

WHEREAS, pursuant to the provisions of Chapter 54, Article V. Code of Ordinances of the Town of Palm Beach, the Landmarks Preservation Commission of the Town of Palm Beach held public hearings and approved Certificates of Appropriateness for renovations and improvements of the certain property described herein; and

WHEREAS, those improvements are consistent with the United States Secretary of Interior's Standards for Rehabilitation and were made in accordance with the guidelines developed by the Department of State, they will qualify for said tax exemption; and

WHEREAS, the property owner agrees to enter into a covenant of agreement with the Town for the ten-year term for which the exemption is granted.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The property hereinafter described in Section 2 of this Resolution, being listed as a Landmark of the Town of Palm Beach, is hereby approved for the Ad Valorem Tax Exemptions for Historic Properties, pursuant to the provisions of Chapter 54, Article V.

Section 2. The landmark is owned by The Breakers Palm Beach Inc. and is located at One South County Road, Palm Beach, Florida. The property is legally described as follows:

Tax Folio Number: 50-43-43-22-24-004-0000

Legal Description: Tract 4 of Breakers Row Plat No. 1 – Replat. as

recorded in Plat Book 46, Page 188, of the Public

Records of Palm Beach County, Florida.

Section 3. The Town Clerk is hereby ordered to furnish the owner of the property a copy of this Resolution.

Section 4. A copy of this Resolution with completed application for Ad Valorem Tax Exemptions will be filed with the Property Appraiser's Office as defined in and subject to the provision of Chapter 54 of the Code of Ordinances of the Town of Palm Beach, Florida.

PASSED AND ADOPTED in a regular, adjournment session of the Town Council of the Town of Palm Beach assembled this 10 day of July 2019.

Gail L. Coniglio, Mayor

ATTEST:

Kathleen Dominguez Town Clerk

Resolution No. 57-2019

Page 2 of 2

PROPERTY OWNER LIST

2020 Town of Palm Beach Historic Property Tax Exemption

Property Owner - Address - Use of Building

Owners: Robb E. Turner & Lydia A. Turner

Property: 8 South Lake Trail

Palm Beach, FL 33480

Use: Residential

RESOLUTION NO. R-2020-

RESOLUTION OF THE BOARD COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, GRANTING AN AD VALOREM TAX EXEMPTION FOR THE HISTORIC REHABILITATION OF PROPERTY LOCATED AT 8 SOUTH LAKE TRAIL, PALM BEACH, AS **FURTHER** LEGALLY DESCRIBED HEREIN; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the citizens of Florida amended the Florida Constitution, Article VII, Section 3, to authorize counties and municipalities to grant a partial ad valorem tax exemption to owners of historic properties for improvements to such properties which are the result of the restoration, renovation, or rehabilitation of the historic properties; and,

WHEREAS, the Board of County Commissioners have approved an ordinance providing for an ad valorem tax exemption for the restoration, renovation, and/or improvement of historic properties within the County (Ordinance No. 95-41); and

WHEREAS, the ad valorem tax exemption is one means of offering a financial incentive to increase interest in restoring, renovating, and improving the county's historic structures; and,

WHEREAS, the Board of County Commissioners have approved an interlocal agreement with the Town of Palm Beach (R 96 442 D) for implementation of tax exemptions on improvements to historic landmark properties; and,

WHEREAS, this interlocal agreement delegates review of properties within the Town of Palm Beach to the municipal historic preservation agency; and,

WHEREAS, this property has been certified as a qualified property by the Town of Palm Beach based on the fact that the property is a locally designated historic property or landmark, in accordance with local historic preservation ordinance (Ordinance No. 31-93); and,

WHEREAS, the property owner(s), Robb E. Turner and Lydia A. Turner, filed a Preconstruction Application and received preliminary approval from the Town of Palm Beach Historic Preservation Board on December 20, 2017, for an ad valorem tax

exemption for the historic renovation and restoration of the property located at, 8 South Lake Trail, Palm Beach; and,

WHEREAS, the Town Palm Beach Historic Preservation Board reviewed the Final Application on April 24, 2019, for a determination that the completed improvements were consistent with the United States Secretary of Interior's Standards for Rehabilitation, and recommended approval to grant an ad valorem Town tax exemption to, Robb E. Turner and Lydia A. Turner, for the restoration, renovation, and improvement to the property located at 8 South Lake Trail, Palm Beach; and,

WHEREAS, the Town of Palm Beach City Commission on June 12, 2019, determined that the completed improvements were consistent with the United States Secretary of Interior's Standards for Rehabilitation, and granted an ad valorem Town tax exemption to, Robb E. Turner and Lydia A. Turner, for the restoration, renovation, and improvement to the property located at, 8 South Lake Trail, Palm Beach.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

1. The Board of County Commissioners hereby approve an ad valorem County tax exemption to the property owner(s), Robb E. Turner and Lydia A. Turner, for a 10 year period, commencing on the January 1, 2020, from that portion of ad valorem County taxes levied on the increase in assessed value resulting from the renovation, restoration, and rehabilitation of the property located at, 8 South Lake Trail, Palm Beach, which property is as legally described as follows and which improvements are described in HPB Case No. 47-2019:

PRIMAVERA ESTATES (LAKE FRONT) LOT C (LESS E 247.60 FT), AS RECORDED IN PLAT BOOK 7, PAGE 32, according to the Public Records of Palm Beach County, Florida.

2.	Prior to the ad	valorem tax exemp	otion described	herein being
effective, Robb E.	Turner and Lydia	A. Turner, shall exe	ecute and recor	d a restrictive
covenant in a form	established by the	e State of Florida, De	epartment of Sta	te, Division of
Historical Resourc	es, requiring the c	qualifying improveme	nts be maintain	ed during the
period that the tax	exemption is grant	ed.		
3.	The Board finds	that the property me	eets the require	ments for tax
exemption under S	Section 196.1997, F	lorida Statutes.		
4.	The provisions of	of this resolution sha	ıll become effec	tive upon the
execution of this ag	greement.			
5.	One copy of this	s agreement shall b	e filed with the	Clerk of the
Circuit Court in and	d for Palm Beach C	ounty.		
TI	ne foregoing Resol	ution was offered by	Commissioner_	
who moved its add	option. The motion	was seconded by C	Commissioner	
and upon being pu	t to a vote, the vote	e was as follows:		
		regg K. Weiss ary Lou Berger elissa McKinlay	ce Mayor	
	The Mayor there	eupon declared the	Resolution duly	passed and
adopted this	_day of	, 20		
APPROVED AS TO LEGAL SUFFICIE		PALM BEACH COU BOARD OF COUNT	•	•
		SHARON R. BOCK CLERK & COMPTR	•	

Asst. County Attorney

DOS Form No. HR3E111292

HISTORIC PRESERVATION PROPERTY TAX EXEMPTION COVENANT

The Property is comprised essentially of grounds, collateral, appurtenances, and improvements. The property is more particularly described as follows (include city reference, consisting of repository, book, and page numbers:

LOT C, LESS THE EAST 247.60 FEET PRIMAVERA ESTATES (LAKE FRONT), according to the Plat thereof, as recorded in Plat Book 7, Page 32, Public Records of Palm Beach County, Florida.

In consideration of the tax exemption granted by the Local Government, the Owner(s) hereby agrees to the following for the period of the tax exemption, which is from <u>January 1</u>, <u>2020</u> to December 31, 2029

- 1. The Owner(s) agrees to assume the cost of the continued maintenance and repair of said Property so as to preserve the architectural, historical, or archaeological integrity of the same in order to protect and enhance those qualities that made the Property eligible for listing in the National Register of Historic Places or designation under the provisions of the preservation ordinance.
- 2. The Owner(s) agrees that no structural alterations will be made to the Property without prior written permission of the Local Historic Preservation Office. The address of the certified Local Historic Preservation Office is, if one exists in the jurisdiction:

Town of Palm Beach Planning, Zoning and Building Department 60 South County Road Palm Beach, FL 33480 Telephone Number: (561) 227-6414 The address of the Division of Historic Resources is:

Bureau of Historic Preservation Division of Historical Resources R.A. Gray Building, 500 South Bronough Street Tallahassee, Florida 32399-0250 Telephone Number: (850) 487-2333

- 3. [Only for properties of archaeological significance] The Owner(s) agrees to ensure the protection of the site against willful damage or vandalism. Nothing in this Covenant shall prohibit the Owner(s) from developing the site in such a manner that will not threaten or damage the archaeological resource, provided that permission for alteration of the site is obtained pursuant to 2. above.
- 4. The Owner(s) agrees that the Local Historic Preservation Office and appropriate representatives of the Local Government, their agents and designees shall have the right to inspect the Property at all reasonable times in order to ascertain whether or not the conditions of this covenant are being observed.
- 5. In the event of the non-performance or violation of the maintenance provision of the Covenant by the Owner(s) or any successor-in-interest during the term of the Covenant, the Local Historic Preservation Office will report such violation to the Property Appraiser and Tax Collector who shall take action pursuant to s. 196.1997 (7), F.S. The Owner(s) shall be required to pay the difference between the total amount of taxes which would have been due in March in each of the previous years in which the Covenant was in effect had the property not received the exemption and the total amount of taxes actually paid in those years, plus interest on the difference calculated as provided in s. 212.12 (3) F.S.
- 6. If the Property is damaged by accidental or natural causes during the Covenant period, the Owner(s) will inform the Local Historic Preservation Office in writing of the damage to the Property, including (1) an assessment of the nature and extent of the damage; and (2) an estimate of the cost of restoration or reconstruction work necessary to return the Property to the condition existing at the time of project completion. In order to maintain the tax exemption, the Owner(s) shall complete the restoration or reconstruction work necessary to return the Property to the condition existing at the time of project completion on a schedule agreed upon by the Owner(s) and the Local Historic Preservation Office.
- 7. If the Property has been destroyed or severely damaged by accidental or natural causes, that is, if the historical integrity of the features, materials, appearance, workmanship, and environment, or archaeological integrity which made property eligible for listing in the National Register of Historic Places or designation under the terms of the local preservation ordinance have lost or so damaged that restoration is not feasible, the Owner(s) will notify the Local Historic Preservation Office in writing of the loss. The Local Historic Preservation Office will evaluate the information provided and notify the Owner(s) in writing of its determination regarding removal of the Property from eligibility for tax exemption. If the Local Historic Preservation Office determines that the property should be removed from eligibility for tax exemption, it will notify the Property Appraiser of the county in which the Property is located in writing so that the tax exemption can be canceled for the remainder of the Covenant period. In such cases, no penalty or interest shall be assessed against the Owner(s).
- 8. If it appears that the historical integrity of the features, materials, appearance, workmanship, and environment, or archaeological integrity which made the Property eligible for listing in the National Register of Historic Places or designation under the terms of the local preservation ordinance have been lost or damaged deliberately or through gross negligence of the Owner(s), the Local Historic Preservation Office shall notify the

Owner(s) in writing. For the purpose of this Covenant, "gross negligence" means omission of care, which even inattentive and thoughtless persons never fail to take of their own property. The Owner(s) shall have 30 days to respond indicating any circumstances which show that the damage was not deliberate or due to gross negligence. If the Owner(s) cannot show such circumstances, he shall develop a plan for restoration of the Property and a schedule for completion of the restoration. In order to maintain the tax exemption, the Owner(s) shall complete the restoration work necessary to return the Property to the condition existing at the time of project completion on a time schedule agreed upon by the Owner(s) and the Local Historic Preservation Office. If the Owner(s) does not complete the restoration work on the agreed upon time schedule, the Local Historic Preservation Office will report such violation to the Property Appraiser and Tax Collector who shall take action pursuant to s. 196.1997 (7), F.S. The Owner(s) shall be required to pay the differences between the total amount of taxes which would have been due in March in each of the previous years in which the Covenant was in effect had the property not received the exemption and the total amount of taxes actually paid in those years, plus interest on the difference calculated as provided in s. 212.12 (3), F.S.

9. The terms of this Covenant shall be binding on the current Property Owner(s), transferees, and their heirs, successors, or assigns.

This Covenant shall be enforceable in specific performance by a court of competent jurisdiction.

IN WITNESS WHEREOF, the Owner(s) and Local Government have executed or have caused this Agreement.

ATTEST:

PALM BEACH COUNTY, FLORIDA BY ITS BOARD OF COUNTY COMMISSIONERS

	BI IIO BOAND OI	COOM I COMMISSIONER
Sharon R. Bock, Clerk & Comptro	oller	
BY: Deputy Clerk	BY:	Mayor
APPROVED AS TO FORM AND LEGAL SUFFICIENCY		
BY: County Attorney		

OWNER(S):		
Robb E. Turner Name	Signature	<u>1/9/20</u> 26 Date
<u>Lydia A. Turner</u> Name	Signature	/ <u>/9/2</u> 020 Date
WITNESS:	(Signature) Melanie Mangano (Print name) Melanie Mangano	
WITNESS:	(Signature) Hit Colland 2 (Print name) Poter Rown quez	
STATE OF F	CLORIDA	
COUNTY OF	F PALM BEACH	
or [] online RobbTurne Lydia Turi _V/A, and	g instrument was acknowledged before me by means of [X] phose notarization, this 9 th day of <u>Tanuary</u> who are personally known to me or who had NIA, respectively, (in a left blank personal knowledge existed) as identification.	, 20 <u>%</u> , by ave produced
	Notary Public State	e of Florida
	Notary Print Name	: Therold
My Commiss Anguer 3	Sion Expires: (NOTARY S BRENDA T Notary Public-Si Commission # My Commiss August 0:	HEROFF tate of Florida GG 342650 ion Expires

RESOLUTION NO. 47-2019

8 South Lake Trail

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH. PALM BEACH COUNTY. FLORIDA, AUTHORIZING AD VALOREM TAX EXEMPTIONS FOR 8 SOUTH LAKE TRAIL, AND STATING THAT THE SUBJECT PROPERTY MEETS THE CRITERIA SET FORTH IN CHAPTER 54. ARTICLE V OF THE CODE OF ORDINANCES OF THE TOWN OF PALM BEACH. RELATING TO LANDMARKS PRESERVATION AND TITLED "TAX EXEMPTIONS."

WHEREAS, pursuant to the provisions of Chapter 54, Article V. Code of Ordinances of the Town of Palm Beach, the Landmarks Preservation Commission of the Town of Palm Beach held public hearings and approved Certificates of Appropriateness for renovations and improvements of the certain property described herein: and

WHEREAS, those improvements are consistent with the United States Secretary of Interior's Standards for Rehabilitation and were made in accordance with the guidelines developed by the Department of State, they will qualify for said tax exemption; and

WHEREAS, the property owner agrees to enter into a covenant of agreement with the Town for the ten year term for which the exemption is granted.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The property hereinafter described in Section 2 of this Resolution, being listed as a Landmark of the Town of Palm Beach, is hereby approved for the Ad Valorem Tax Exemptions for Historic Properties, pursuant to the provisions of Chapter 54, Article V.

Section 2. The landmark is owned by Robb E. Turner and Lydia A. Turner and is located at 8 South Lake Trail, Palm Beach, Florida. The property is legally described as follows:

Tax Folio Number: 50-43-43-22-03-000-0031

Legal Description: Lot C. less the East 247.60 feet thereof, Primavera

Estates (Lake Front) according to the plat thereof, as recorded in Plat Book 7, Page 32, of the Public Records of Palm Beach County, Florida.

Section 3. The Town Clerk is hereby ordered to furnish the owner of the property a copy of this Resolution.

Section 4. A copy of this Resolution with completed application for Ad Valorem Tax Exemptions will be filed with the Property Appraiser's Office as defined in and subject to the provision of Chapter 54 of the Code of Ordinances of the Town of Palm Beach. Florida.

PASSED AND ADOPTED in a regular, adjournment session of the Town Council of the Town of Palm Beach assembled this 12th day of June, 2019.

ATTEST:

<u>Hathlen Dominguez. Town Clerk</u>

Resolution No. 47-2019

PROPERTY OWNER LIST

2020 Town of Palm Beach **Historic Property Tax Exemption**

Property Owner - Address - Use of Building

Owners:

Mockingbird Home LLC.

Property:

142 Seaspray Avenue Palm Beach, FL 33480

Use:

Residential

RESOLUTION NO. R-2020-

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, GRANTING AN AD VALOREM TAX EXEMPTION FOR THE HISTORIC REHABILITATION OF PROPERTY LOCATED AT 142 SEASPRAY AVENUE, PALM BEACH, AS FURTHER LEGALLY DESCRIBED HEREIN; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the citizens of Florida amended the Florida Constitution, Article VII, Section 3, to authorize counties and municipalities to grant a partial ad valorem tax exemption to owners of historic properties for improvements to such properties which are the result of the restoration, renovation, or rehabilitation of the historic properties; and,

WHEREAS, the Board of County Commissioners have approved an ordinance providing for an ad valorem tax exemption for the restoration, renovation, and/or improvement of historic properties within the County (Ordinance No. 95-41); and

WHEREAS, the ad valorem tax exemption is one means of offering a financial incentive to increase interest in restoring, renovating, and improving the county's historic structures; and,

WHEREAS, the Board of County Commissioners have approved an interlocal agreement with the Town of Palm Beach (R 96 442 D) for implementation of tax exemptions on improvements to historic landmark properties; and,

WHEREAS, this interlocal agreement delegates review of properties within the Town of Palm Beach to the municipal historic preservation agency; and,

WHEREAS, this property has been certified as a qualified property by the Town of Palm Beach based on the fact that the property is a locally designated historic property or landmark, in accordance with local historic preservation ordinance (Ordinance No. 31-93); and,

WHEREAS, the property owner(s), Mockingbird Home LLC., filed a Preconstruction Application and received preliminary approval from the Town of Palm Beach Historic Preservation Board on July 12, 2017, for an ad valorem tax exemption

for the historic renovation and restoration of the property located at, 142 Seaspray Avenue, Palm Beach; and,

WHEREAS, the Town Palm Beach Historic Preservation Board reviewed the Final Application on September 9, 2019, for a determination that the completed improvements were consistent with the United States Secretary of Interior's Standards for Rehabilitation, and recommended approval to grant an ad valorem Town tax exemption to, Mockingbird Home LLC., for the restoration, renovation, and improvement to the property located at 142 Seaspray Avenue, Palm Beach; and,

WHEREAS, the Town of Palm Beach City Commission on October 10, 2019, determined that the completed improvements were consistent with the United States Secretary of Interior's Standards for Rehabilitation, and granted an ad valorem Town tax exemption to, Mockingbird Home LLC., for the restoration, renovation, and improvement to the property located at,142 Seaspray Avenue, Palm Beach.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

1. The Board of County Commissioners hereby approve an ad valorem County tax exemption to the property owner(s), Mockingbird Home LLC., for a 10 year period, commencing on the January 1, 2020, from that portion of ad valorem County taxes levied on the increase in assessed value resulting from the renovation, restoration, and rehabilitation of the property located at, 142 Seaspray Avenue, Palm Beach, which property is as legally described as follows and which improvements are described in HPB Case No. 117-2019:

LOTS 495 AND 497, OF POINCIANA PARK 2ND ADDITION, PLAT BOOK 6, PAGE 86, according to the Public Records of Palm Beach County, Florida.

2. Prior to the ad valorem tax exemption described herein being effective, Mockingbird Home LLC., shall execute and record a restrictive covenant in a form established by the State of Florida, Department of State, Division of Historical

Resources, requiring the qualifying improvements be maintained during the period that the tax exemption is granted.

- 3. The Board finds that the property meets the requirements for tax exemption under Section 196.1997, Florida Statutes.
- 4. The provisions of this resolution shall become effective upon the execution of this agreement.
- 5. One copy of this agreement shall be filed with the Clerk of the Circuit Court in and for Palm Beach County.

The foregoing Resolution was offered by Commissioner_____,
who moved its adoption. The motion was seconded by Commissioner_____,
and upon being put to a vote, the vote was as follows:

Commissioner Dave Kerner, Mayor Commissioner Robert S. Weinroth, Vice Mayor Commissioner Hal R. Valeche Commissioner Gregg K. Weiss Commissioner Mary Lou Berger Commissioner Melissa McKinlay Commissioner Mack Bernard

	The Mayor	thereupon	declared	the	Resolution	duly	passed	and
adopted this	day of		, 20					

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

PALM BEACH COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONER

SHARON R. BOCK, CLERK & COMPTROLLER

BY:	BY:
Asst. County Attorney	Deputy Clerk

DOS Form No. HR3E111292

HISTORIC PRESERVATION PROPERTY TAX EXEMPTION COVENANT

This Covenant is made this	day of	, 20 , b	y
Mockingbird Home LLC., (herein			'n
Beach County (hereinafter referre	ed to as the Local G	overnment) for the purpose of the	е
restoration, renovation or rehabil	itation, of a certain I	Property located at 142 Seaspra	ιy
Avenue, Palm Beach FL 33480, w	hich is owned in fee s	imple by the Owner(s) and is liste	d
in the National Register of Historic	c Places or locally de	signated under the terms of a loca	al
preservation ordinance or is a con	tributing property to a	National Register listed district or	а
contributing property to a historic of	district under the term	s of a local preservation ordinance	∋.
The areas of significance of this pr	roperty, as defined in	the National Register nomination o	or
local designation report for the p	property or the distri	ct in which it is located are	<u>X</u>
architecture, X history,	archaeology.		

The Property is comprised essentially of grounds, collateral, appurtenances, and improvements. The property is more particularly described as follows (include city reference, consisting of repository, book, and page numbers:

LOTS 495 AND 497, OF POINCIANA PARK 2ND ADDITION, according to the Plat thereof, as recorded in Plat Book 6, Page 86, Public Records of Palm Beach County, Florida.

In consideration of the tax exemption granted by the Local Government, the Owner(s) hereby agrees to the following for the period of the tax exemption, which is from <u>January 1</u>, <u>2020</u> to December 31, 2029

- 1. The Owner(s) agrees to assume the cost of the continued maintenance and repair of said Property so as to preserve the architectural, historical, or archaeological integrity of the same in order to protect and enhance those qualities that made the Property eligible for listing in the National Register of Historic Places or designation under the provisions of the preservation ordinance.
- 2. The Owner(s) agrees that no structural alterations will be made to the Property without prior written permission of the Local Historic Preservation Office. The address of the certified Local Historic Preservation Office is, if one exists in the jurisdiction:

Town of Palm Beach Planning, Zoning and Building Department 60 South County Road Palm Beach, FL 33480 Telephone Number: (561) 227-6414 The address of the Division of Historic Resources is:

Bureau of Historic Preservation Division of Historical Resources R.A. Gray Building, 500 South Bronough Street Tallahassee, Florida 32399-0250 Telephone Number: (850) 487-2333

- 3. [Only for properties of archaeological significance] The Owner(s) agrees to ensure the protection of the site against willful damage or vandalism. Nothing in this Covenant shall prohibit the Owner(s) from developing the site in such a manner that will not threaten or damage the archaeological resource, provided that permission for alteration of the site is obtained pursuant to 2. above.
- 4. The Owner(s) agrees that the Local Historic Preservation Office and appropriate representatives of the Local Government, their agents and designees shall have the right to inspect the Property at all reasonable times in order to ascertain whether or not the conditions of this covenant are being observed.
- 5. In the event of the non-performance or violation of the maintenance provision of the Covenant by the Owner(s) or any successor-in-interest during the term of the Covenant, the Local Historic Preservation Office will report such violation to the Property Appraiser and Tax Collector who shall take action pursuant to s. 196.1997 (7), F.S. The Owner(s) shall be required to pay the difference between the total amount of taxes which would have been due in March in each of the previous years in which the Covenant was in effect had the property not received the exemption and the total amount of taxes actually paid in those years, plus interest on the difference calculated as provided in s. 212.12 (3) F.S.
- 6. If the Property is damaged by accidental or natural causes during the Covenant period, the Owner(s) will inform the Local Historic Preservation Office in writing of the damage to the Property, including (1) an assessment of the nature and extent of the damage; and (2) an estimate of the cost of restoration or reconstruction work necessary to return the Property to the condition existing at the time of project completion. In order to maintain the tax exemption, the Owner(s) shall complete the restoration or reconstruction work necessary to return the Property to the condition existing at the time of project completion on a schedule agreed upon by the Owner(s) and the Local Historic Preservation Office.
- 7. If the Property has been destroyed or severely damaged by accidental or natural causes, that is, if the historical integrity of the features, materials, appearance, workmanship, and environment, or archaeological integrity which made property eligible for listing in the National Register of Historic Places or designation under the terms of the local preservation ordinance have lost or so damaged that restoration is not feasible, the Owner(s) will notify the Local Historic Preservation Office in writing of the loss. The Local Historic Preservation Office will evaluate the information provided and notify the Owner(s) in writing of its determination regarding removal of the Property from eligibility for tax exemption. If the Local Historic Preservation Office determines that the property should be removed from eligibility for tax exemption, it will notify the Property Appraiser of the county in which the Property is located in writing so that the tax exemption can be canceled for the remainder of the Covenant period. In such cases, no penalty or interest shall be assessed against the Owner(s).
- 8. If it appears that the historical integrity of the features, materials, appearance, workmanship, and environment, or archaeological integrity which made the Property eligible for listing in the National Register of Historic Places or designation under the terms of the local preservation ordinance have been lost or damaged deliberately or through gross negligence of the Owner(s), the Local Historic Preservation Office shall notify the Owner(s) in writing. For the purpose of this Covenant, "gross negligence" means omission

of care, which even inattentive and thoughtless persons never fail to take of their own property. The Owner(s) shall have 30 days to respond indicating any circumstances which show that the damage was not deliberate or due to gross negligence. If the Owner(s) cannot show such circumstances, he shall develop a plan for restoration of the Property and a schedule for completion of the restoration. In order to maintain the tax exemption, the Owner(s) shall complete the restoration work necessary to return the Property to the condition existing at the time of project completion on a time schedule agreed upon by the Owner(s) and the Local Historic Preservation Office. If the Owner(s) does not complete the restoration work on the agreed upon time schedule, the Local Historic Preservation Office will report such violation to the Property Appraiser and Tax Collector who shall take action pursuant to s. 196.1997 (7), F.S. The Owner(s) shall be required to pay the differences between the total amount of taxes which would have been due in March in each of the previous years in which the Covenant was in effect had the property not received the exemption and the total amount of taxes actually paid in those years, plus interest on the difference calculated as provided in s. 212.12 (3), F.S.

9. The terms of this Covenant shall be binding on the current Property Owner(s), transferees, and their heirs, successors, or assigns.

This Covenant shall be enforceable in specific performance by a court of competent jurisdiction.

IN WITNESS WHEREOF, the Owner(s) and Local Government have executed or have caused this Agreement.

ATTEST:

PALM BEACH COUNTY, FLORIDA BY ITS BOARD OF COUNTY COMMISSIONERS

Ohaman D. Daada Olank 9 C			
Sharon R. Bock, Clerk & C	omptroller		
BY:	BY:		
Deputy Clerk	<u> </u>	Mayor	
APPROVED AS TO FORM LEGAL SUFFICIENCY	/I AND		
BY:County Attorney			

OWNER(S):	Mockingbird Home	LLC.	
Maura Ziska, <u>Manager</u> Name/Title		MaucZijka ignature	2-10-JC Date
WITNESS:	(Signature) (Print name)	hehna Wenly	<u>. ()</u>
WITNESS:	(Signature) Chus (Print name) Chris	tine Belsky	
STATE OF F	FLORIDA		
COUNTY O	F PALM BEACH		
	e notarization, this	day of +00	
knowledge e	existed) as identification	ı. /)
#663 #663 #00 Me 1	MEVILLAND STATE OF FIRMING		Public State of Florida Print Name: Stand Leville
My Commis	sion Expires:	(NOTARY SEAL)

RESOLUTION NO. 117-2019

142 Seaspray Avenue

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, AUTHORIZING AD VALOREM TAX EXEMPTIONS FOR THE PROPERTY HEREINAFTER DESCRIBED AND STATING THAT THE SUBJECT PROPERTY MEETS THE CRITERIA SET FORTH IN CHAPTER 54. ARTICLE V OF THE CODE OF ORDINANCES OF THE TOWN OF PALM BEACH, RELATING TO LANDMARKS PRESERVATION AND TITLED "TAX EXEMPTIONS."

WHEREAS, pursuant to the provisions of Chapter 54, Article V, Code of Ordinances of the Town of Palm Beach, the Landmarks Preservation Commission of the Town of Palm Beach held public hearings and approved Certificates of Appropriateness for renovations and improvements of the certain property described herein; and

WHEREAS, those improvements are consistent with the United States Secretary of Interior's Standards for Rehabilitation and were made in accordance with the guidelines developed by the Department of State, they will qualify for said tax exemption; and

WHEREAS, the property owner agrees to enter into a covenant of agreement with the Town for the ten-year term for which the exemption is granted.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, as follows:

Section 1. The property hereinafter described in Section 2 of this Resolution, being listed as a Landmark of the Town of Palm Beach, is hereby approved for the Ad Valorem Tax Exemptions for Historic Properties, pursuant to the provisions of Chapter 54, Article V.

Section 2. The landmark is owned by Mockingbird Home LLC and is located at 142 Seaspray Avenue, Palm Beach, Florida. The property is legally described as follows:

Tax Folio Number: 50-43-43-22-07-000-4950

Legal Description: Lots 495 and 497, of Poinciana Park 2nd Addition,

according to the plat thereof, as recorded in Plat Book 6. Page 86, of the Public Records of Palm Beach County,

Florida.

<u>Section 3</u>. The Town Clerk is hereby ordered to furnish the owner of the property a copy of this Resolution.

Section 4. A copy of this Resolution with completed application for Ad Valorem Tax Exemptions will be filed with the Property Appraiser's Office as defined in and subject to the provision of Chapter 54 of the Code of Ordinances of the Town of Palm Beach, Florida.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of Palm Beach assembled this 10 day of 00 tooct, 2019.

Gáil L. Coniglió, Mayor

ATTEST:

<u>hathlen</u> Omengus Kathleen Dominguez, CMC, Town Clerk

Resolution No. 117-2019

Page 2 of 2

Attachment 5 Tax Break Down By Property, Annual and 10 Year Total 2020 Town of Palm Beach County Tax Exemption

		Estimated Improvement	Annual	10 YearTotal
Property	Total Cost of Imporovments	Costs to Historic Buildings	Alliuai	10 Teal Total
1 South County Rd	\$10,080,700.00	\$10,080,700.00	\$48,200.87	\$482,008.67
8 South Lake Trail	\$5,750,000.00	\$5,625,000.00	\$26,895.94	\$268,959.38
142 Seaspray Ave	\$1,624,416.00	\$1,175,196.00	\$5,619.20	\$56,192.00
Total	17,455,116.00	16,880,896.00	\$80,716.00	\$807,160.04

Local government millage rate = 4.7815

\$80,716.00

(estimated improvement cost) x (.0047815) = (annual estimated tax dollars exempted)

Note: Annual Total amount is rounded up after the decimal.