Agenda Item #: 10:30

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

WORKSHOP SUMMARY

Meeting Date:

June 23, 2020

Department:

Office of Resilience

I. EXECUTIVE BRIEF

Title: Property Assessed Clean Energy Program Update

Summary: At the September 10, 2019 Board of County Commissioners (BCC) meeting, the Board requested a workshop item to review the Property Assessed Clean Energy (PACE) program operating in Palm Beach County. At the October 8, 2019 BCC meeting, the board directed staff to postpone the workshop until after the 2020 legislative session concluded, understanding that several proposed bills could have significantly altered PACE procedures statewide. Following the 2020 legislative session, staff informed the BCC that none of the PACE-related bills passed during the 2020 session. At the April 7, 2020 BCC meeting, the board directed staff to conduct the workshop. Staff will present an overview of the history of the PACE program in Palm Beach County, current project statistics, and what consumer protections are in place to protect residents and business owners in Palm Beach County. Countywide (SS)

Background and Policy Issues: In 2010, Florida passed Section 163.08, Florida Statutes, authorizing local governments to create PACE programs that provide a mechanism for funding energy efficiency, renewable energy, and wind resistance improvements for residential and commercial properties. In 2017, the BCC established a PACE program in the County, which is applicable within unincorporated areas of the County and within all municipalities that have not adopted their own PACE ordinance or resolution. With PACE, property owners within a participating district can finance up to 100 percent of their project and pay it back over time as a voluntary non-ad valorem assessment on the annual property tax bill. The PACE assessment is collected in the same manner as real estate taxes; thus failure to pay the PACE assessment may result in the loss of property subject to the PACE assessment in the same manner as failure to pay property taxes. At this time, more than 3,902 PACE projects have been completed in the County.

Attachments: None		
Recommended by	Megn S Houste Department Director	4-29-20 Date
	Department Director	
Approved by:	Cole 1	64/20
	Assistant County Administrator	Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years Capital Expenditures Operating Costs	2020 	2021 	2022 	2023 	2024
External Revenues				William and William and American	
Program Income (Cou In-Kind Match (County					
NET FISCAL IMPACT	Г <u>0</u>	0	0	0	<u>0</u>
# ADDITIONAL FTE POSITIONS (Cumulat	ive)				
Is Item Included in Cu	rrent Budget	?	Yes	No_X	
Does this Item include	e the use of F	ederal Fund	ds? Yes	No_X	
Budget Account No.: Fund Departme	ent Un	it Ob	ject Pr	ogram	
B. Recomm There is no fiscal impac	ended Source ct associated v		_	Fiscal Impac	et:
	ent Fiscal Rev				
<u>,S</u>	Meanz III. RE	VIEW COM	MENTS		
A. OFMB Fi	scal and /or C	Contract Dev	v. and Contro	l Comments:	:
OFMB O	R 5/7/2	<u> </u>	ontract Devel	Jacobrot opment and	Gontrol 5/8/2020
B. Legal Su	fficiency:				
Assistan	Herwein t County Atto	<i>05/11/2</i> erney /			
C. Other De	epartment Rev	view:			
Departm	ent Director				