

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: July 14, 2020 Consent Regular
 Ordinance Public Hearing

Department: Housing and Economic Sustainability

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: two (2) waivers regarding the private investment match and promotional domestic and international travel requirements to the Agreement (R2016-1422) Scope of Services with the Business Development Board of Palm Beach County, Inc. (BDB).

Summary: On September 27, 2016, the Board of County Commissioners (BCC) entered into an Agreement (R2016-1422), as amended (R2017-1707) on November 7, 2017 and as amended (R2018-2066) on December 18, 2018, with the BDB to provide business recruitment, expansion, and retention services and general marketing for Palm Beach County. The Agreement is from October 1, 2016 through September 20, 2021 and is in the fourth year of its five (5) year term.

The public/private partnership between the County and the BDB works toward creating a stable and diverse economic climate throughout Palm Beach County. BDB has requested two (2) revisions in the Agreement's Scope of Services due to COVID-19. These revisions include granting a waiver for Task 18 and Task 20. Task 18 requires the BDB to raise private funds in the amount of \$1,431,470. The BDB has raised \$1 Million to date and may raise additional funds. However, due to businesses not being fully operational, a decline in revenue is anticipated. Task 20 requires the BDB to participate in ten (10) domestic/international outreach missions with Enterprise Florida, BDB has already accomplished four (4); however due to travel restrictions this deliverable will not be met. Countywide (DB)

Background and Justification: Since 1982, the BCC has partially funded activities of the Business Development Board of Palm Beach County, Inc. providing for economic and business development activities. In Year 1 of this agreement the County's funding represented 42% of the BDB's funding. In Year 2 of the agreement, the County's funding represented 50% of the BDB's funding. In year 3 of the Agreement, the County's funding represented 40% of BDB's funding.

Attachment(s): None

Recommended By: Jonathan Brown 6/16/2020
Department Director Date

Approved By: Clonda M. Bell 7/7/2020
Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2020	2021	2022	2023	2024
Grant Expenditures					
Operating Costs					
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT					

# ADDITIONAL FTE POSITIONS (Cumulative)					
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Is Item Included In Current Budget? Yes X No
 Does this item include the use of federal funds? Yes No X

Budget Account No.:

Fund 1539 Dept 143 Unit 7160 Object 8201 Program Code/Period N/A

B. Recommended Sources of Funds/Summary of Fiscal Impact:


No additional fiscal impact is associated with this item.

C. Departmental Fiscal Review:


 Beverley Reid, Division Manager

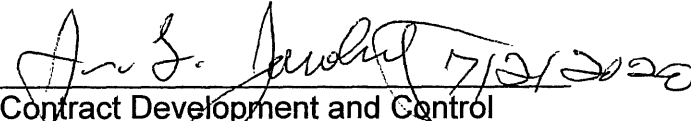
III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

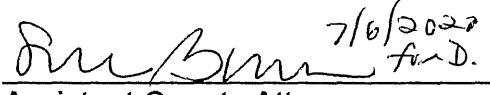

 OFMB KP
 6/19

6/24/2020

Jad LM
 6/23 6/22


 Contract Development and Control
 7-1-20 TW

B. Legal Sufficiency:


 Assistant County Attorney

7/6/2022
 for D. Behar

C. Other Department Review:

 Department Director