

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: October 6, 2020 [X] Consent [] Regular
[] Ordinance [] Public Hearing

Department: Facilities Development & Operations

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: a budget transfer of \$250,000 within the 68M Public Imp Rev Bond 15A CP, Convention Center Garage & Airport Center Fund.

Summary: On April 7, 2015, the Board approved a \$68M bond entitled “68M Public Imp Rev Bond 15A CP, Conv Ctr Garage & Airport Ctr” providing proceeds for the Airport Center Building II renovations and delivery of the Convention Center Parking Garage. The Airport Center Building II renovation project is complete. The Convention Center Parking Garage project requires a transfer from the reserves unit of the 68M Public Imp Rev Bond 15A CP, Conv Ctr Garage & Airport Ctr fund to the Convention Center Garage operating unit of the same fund in order to purchase various equipment to alleviate ponding water issues and provide additional furniture, fixtures and equipment (FF&E) for the Convention Center Garage as allowed under the Bond Resolution. (FDO ADMIN) Countywide (LDC)

Background & Justification: This request is to transfer funds from the reserve unit to fund the purchase of equipment for additional drainage and water collection systems as well as specific FF&E assets as allowed under the Bond Resolution for the Convention Center Parking Garage. The design of the Convention Center Parking Garage originally included multiple floor drains on every level of the facility. Due to projected budget constraints that arose during the design phase, the County reevaluated the need to have multiple floor drains on all levels. In order to reduce project costs the decision was made to reduce the quantity of drains. Based upon recent operational experiences, several floors of the facility are susceptible to areas of ponding water after heavy and wind driven rains. In order to address the ponding water issues, the County is implementing additional drainage, water extraction and exterior covering systems. The Capital Improvements Division is also working with the contractor to modify the existing drainage system to lessen the water ponding issues. Approval of this item will provide sufficient funding to allow for the purchase of the required equipment to alleviate the ponding issues on several floors of the Convention Center Garage and finalize the purchase of FF&E assets as allowed under the terms of the Bond. A reserve balance of \$1,128,051 would remain upon approval of this item.

Attachment:

- 1. Budget Transfer

Recommended By: *Zem Deputy Director* Department Director *9/09/20* Date

Approved By: *MBa* County Administrator *9/22/2020* Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2020	2021	2022	2023	2024
Capital Expenditures	\$250,000	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>\$250,000</u>	=====	=====	=====	=====
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____


Is Item Included in Current Budget: Yes No

Does this item include the use of Federal Funds? Yes No

Fund 3076 Dept 411 Unit B572 Object 6401

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The funding for this project is from the Airport Center II and Convention Center Parking Garage Bond reserve unit.

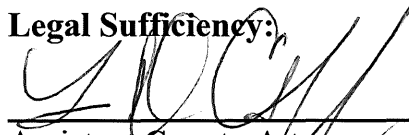
C. Departmental Fiscal Review: 

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development Comments:

 9/14/2020
OFMB 9/10 UM

 9/16/2020
Contract Development and Control 9-16-20(TW)

B. Legal Sufficiency: 
Assistant County Attorney

C. Other Department Review: _____
Department Director

This summary is not to be used as a basis for payment.

20- 1072

BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

BGEX 410 09042000000000000001900

FUND 3076 - 68M Public Imp Rev Bond 15A CP, Conv Ctr Garage & Airport Ct

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 08/03/2020	REMAINING BALANCE
821-9834	<u>Reserves</u> 9907 - Res - Future Construction	1,633,628	1,378,051		250,000		1,128,051	1,128,051
411-B572	<u>Convention Center Parking Garage</u> 6401- Machinery & Equipment	0	0	250,000		250,000	0	250,000
	Total	<u>1,633,628</u>	<u>1,378,051</u>	<u>250,000</u>	<u>250,000</u>	<u>1,378,051</u>		

KS

Facilities Development & Operations
 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures	Date
<i>Dennis C. Ayala-Collins</i>	9/09/20
<i>Ken Deputy Director</i>	9/14/2020

By Board of County Commissioners
 At Meeting of
 6-Oct-20
 Deputy Clerk to the
 Board of County Commissioners