

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____

ADDITIONAL FTE
POSITIONS (Cumulative)

Is Item Included In Current Budget? Yes _____ No X
 Does this item include the use of Federal Funds? Yes _____ No X
 Budget Account No. Fund _____ Department _____ Unit _____ Object _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

<p><u>Steve Martin 10/15/2020</u> OFMB <u>10/14</u> <u>AP 10/14</u></p>	<p>_____ N/A _____ Contract Dev. and Control</p>
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B. Legal Sufficiency:

[Signature]
 for D. Behar 10/19/2020
 Assistant County Attorney

C. Other Department Review:

_____ N/A _____
 Department Director



Village of Palm Springs

226 Cypress Lane • Palm Springs, Florida 33461-1699
561-965-4010 • www.vpsfl.org

September 28, 2020

Via U.S. Certified Mail

Board of County Commissioners of Palm Beach County
c/o Honorable David Kerner
301 North Olive Avenue
12th Floor
West Palm Beach, FL 33401

OCT 05 2020

RE: Adoption of Palm Springs CRA Budget for Fiscal Year 2020-21

Dear Honorable Mayor and Commissioners:

The Village Council of the Village of Palm Springs, pursuant to the authorities delegated to it by the Palm Beach County Board of County Commissioners on September 16, 2019 (Resolutions No. R2019-1464 and R2019-1463), adopted the (first) annual budget for the Palm Springs Community Redevelopment Agency on September 24, 2020. Enclosed is a copy of the Palm Springs CRA Fiscal Year 2020-21 budget, which outlines the use of the tax increment funds to be deposited by both the Village and County into the Redevelopment Trust Fund.

We thank you for your ongoing assistance with our redevelopment efforts.

Sincerely,


Richard J. Reade
Executive Director
Palm Springs Community Redevelopment Agency

c: Verdenia Baker, County Administrator

A GREAT PLACE TO CALL HOME



Village of Palm Springs

OFFICE OF THE VILLAGE CLERK

226 Cypress Lane | Palm Springs, Florida 33461-1699

561-965-4010 | FAX 561-965-0899

kwynn@vpsfl.org

jworth@vpsfl.org

Kimberly M. Wynn, Village Clerk

Jane R. Worth, Deputy Clerk

CERTIFICATE OF TRUE COPY

The undersigned is the Village Clerk of the Village of Palm Springs, Florida, and is the duly authorized records custodian for said Village and hereby certifies this document is a **true and correct copy of Ordinance No. 2020-13**, adopted September 24, 2020 by the Village Council, to approve the operating budget for the Palm Springs Community Redevelopment Agency (CRA) Fund for the fiscal year beginning October 1, 2020 and ending September 30, 2021. The original document is on file in the Office of the Village Clerk.

IN WITNESS WHEREOF, I have hereunto set my hand and the Seal of the Village of Palm Springs, Florida this 28th day of September 2020.



By: _____

Kimberly M. Wynn

Kimberly M. Wynn

Village Clerk

ORDINANCE NO. 2020- 13

AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF PALM SPRINGS, FLORIDA, ADOPTING AN ANNUAL BUDGET FOR THE YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 166.241(3), Florida Statutes (1997) requires a municipality to make appropriations for each fiscal year that do not exceed the amount to be received from taxation and other revenue sources; and

WHEREAS, municipalities are required to adopt their budget "by ordinance, unless otherwise specified in the municipality's charter;" and

WHEREAS, all of the TRIM compliance measures have been achieved, including the two required public hearings, and all advertising requirements.

NOW THEREFORE BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALM SPRINGS, FLORIDA, AS FOLLOWS:

Section 1. Budget Adopted. The appropriations for the fiscal year beginning October 1, 2020, in amount of \$54,868,535, are further described in Exhibit "A" attached hereto and incorporated herein by reference.

Section 2. Repeal of Conflicting Ordinances. All Ordinances, Resolutions or parts of Ordinances and Resolutions in conflict herewith are hereby repealed.

Section 3. Severability. If any word, clause, sentence, paragraph, section or part thereof contained in this Ordinance is declared to be unconstitutional, unenforceable, void or inoperative by a court of competent jurisdiction, such declaration shall not affect the validity of the remainder of this ordinance.

**PROPOSED BUDGET
VILLAGE OF PALM SPRINGS - FISCAL YEAR 2020 - 2021**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF PALM SPRINGS
ARE 2.7% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

ESTIMATED REVENUES:	MILLAGE PER \$1,000	GENERAL FUND	PALM SPRINGS CRA	DEBT SERVICE FUND	WATER & SEWER ENTERPRISE FUND	STORMWATER UTILITY ENTERPRISE FUND	TOTAL VILLAGE BUDGET
Taxes:							
Ad Valorem Taxes	3.5000	\$4,838,338	\$68,581				\$4,906,919
Voted Debt Service Ad Valorem Tax	0.3104			\$429,335			\$429,335
Sales and Use Taxes		\$1,864,272					\$1,864,272
Utility Service Taxes		\$2,752,429					\$2,752,429
Local Business Taxes		\$387,200					\$387,200
Permits and Fees		\$2,358,291					\$2,358,291
Intergovernmental Revenues		\$3,017,295					\$3,017,295
Charges for Services		\$2,476,835			\$21,559,916	\$528,284	\$24,565,035
Fines and Forfeitures		\$251,300			\$414,000		\$665,300
Miscellaneous Revenues		\$411,700			\$241,200		\$652,900
TOTAL SOURCES		\$18,357,660	\$68,581	\$429,335	\$22,215,116	\$528,284	\$41,598,976
Transfers In		\$2,649,152	\$68,581				\$2,717,733
Fund Balances/Reserves/Net Assets		\$4,362,175			\$5,692,524	\$497,127	\$10,551,826
TOTAL REVENUES, TRANSFERS & BALANCES		\$25,368,987	\$137,162	\$429,335	\$27,907,640	\$1,025,411	\$54,868,535
EXPENDITURES/EXPENSES:							
Legislative		\$529,273					\$529,273
Executive		\$1,041,948					\$1,041,948
Finance		\$773,951					\$773,951
Legal		\$200,000					\$200,000
Information Technology		\$1,116,227					\$1,116,227
General Government		\$1,027,206					\$1,027,206
Planning, Zoning & Building		\$1,994,549					\$1,994,549
Law Enforcement		\$11,049,621					\$11,049,621
Sanitation		\$1,317,180					\$1,317,180
Water and Sewer Utility					\$24,982,612		\$24,982,612
Stormwater Utility						\$1,025,411	\$1,025,411
Public Works		\$2,927,428					\$2,927,428
Community Redevelopment Agency			\$137,162				\$137,162
Library		\$882,111					\$882,111
Parks and Recreation		\$2,368,658					\$2,368,658
Special Events		\$72,254					\$72,254
Debt Service				\$429,335	\$275,876		\$705,211
TOTAL EXPENDITURES/EXPENSES		\$25,300,406	\$137,162	\$429,335	\$25,258,488	\$1,025,411	\$52,150,802
Transfers Out		\$68,581			\$2,649,152		\$2,717,733
Fund Balances/Reserves/Net Assets							
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES		\$25,368,987	\$137,162	\$429,335	\$27,907,640	\$1,025,411	\$54,868,535

The tentative, adopted and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.



Village of Palm Springs

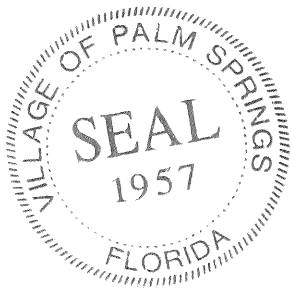
VILLAGE CLERKS OFFICE

226 Cypress Lane, Palm Springs FL 33461

CERTIFICATE OF TRUE COPY

The undersigned is the Board Clerk of Palm Springs Community Redevelopment Agency (CRA), in the Village of Palm Springs, Florida and is the duly authorized records custodian for said Board and hereby certifies this document is a **true and correct copy** of Resolution No. 2020R-01, passed September 10, 2020, by the Palm Springs CRA Board. The original document is on file in the Village of Palm Springs Village Clerk's office.

IN WITNESS WHEREOF, I have hereunto set my hand and the Seal of the Village of Palm Springs, Florida this 28th day of September 2020.



By: _____

Kimberly Wynn
Kimberly Wynn
CRA Board Clerk

RESOLUTION NO. 2020R-01

A RESOLUTION OF THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY OF THE VILLAGE OF PALM SPRINGS, FLORIDA, SUBMITTING A 2020/2021 FISCAL YEAR BUDGET TO THE VILLAGE OF PALM SPRINGS FOR THE YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Village Council of the Village of Palm Springs formed a Community Redevelopment Agency (CRA), pursuant to *Florida Statutes*; and

WHEREAS, the Palm Springs CRA has all of the powers and responsibilities of a Community Redevelopment Agency in accordance with Florida law;" and

WHEREAS, the Village Council of the Village of Palm Springs appointed the members of the Village Council plus two (2) additional members of the community to serve as the governing body of the Palm Springs CRA on November 14, 2019; and

WHEREAS, the Village of Palm Springs CRA has prepared a budget governing operating and capital expenditures for the Fiscal Year 2020/2021.

NOW THEREFORE BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALM SPRINGS, FLORIDA, AS FOLLOWS:

SECTION 1: The Palm Springs CRA 2020/2021 Fiscal Year Budget is hereby submitted to the Village Council of the Village of Palm Springs for adoption on September 10, 2020. A copy is attached hereto as Exhibit "A" and incorporated herein.

SECTION 2: This Resolution shall be effective immediately upon adoption.

Board Member Waller offered the foregoing resolution. Board Member Beady seconded the motion, and upon being put to a vote, the vote was as follows:

	<u>Aye</u>	<u>Nay</u>	<u>Absent</u>
BEV SMITH, CHAIRMAN	✓		
PATTI WALLER, VICE-CHAIR	✓		
GARY READY, BOARD MEMBER	✓		
DOUG GUNTHER, BOARD MEMBER	✓		
JONI BRINKMAN, BOARD MEMBER	✓		
MARTA PADRON, BOARD MEMBER	✓		
EJOLA COOK, BOARD MEMBER	✓		

The Mayor thereupon declared the Resolution duly passed and adopted this 10th day of September 2020.

VILLAGE OF PALM SPRINGS, FLORIDA

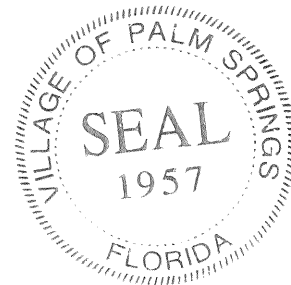
BY: [Signature]
BEV SMITH, MAYOR

ATTEST:

BY: [Signature]
KIMBERLY M. WYNN, VILLAGE CLERK

REVIEWED FOR LEGAL FORM AND SUFFICIENCY

BY: [Signature]
GLEN TORCIVIA, VILLAGE ATTORNEY



PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY

MISSION

Our focus is to assist the Village in accomplishing five (5) key goals within the two (2) CRA districts:

- I. Improve utilities and infrastructure
- II. Expanding job development and economic growth
- III. Enhancing public safety
- IV. Increasing and maintaining workforce housing
- V. Advancing the partnership with Palm Beach County

SUMMARY OF SERVICES

The CRA has two primary objectives to address blight conditions:

1. to invest in public facilities and infrastructure, and 2. to expand economic development opportunities

TRENDS AND ISSUES

The effects of the COVID-19 pandemic on redevelopment and investment is not yet known.

SIGNIFICANT CHANGES FROM PRIOR YEAR

FY 2021 is the CRA's first budget year.

GOALS FOR FISCAL YEAR 2021

The Two-Year Action Plan contained within the adopted Palm Springs CRA Community Redevelopment Plan includes the following:

- 1) Retain a planning consultant to modify the Community Redevelopment Plan, to incorporate economic and market analyses, additional stakeholders' input, and to refine strategies to promote reinvestment and revitalization with the community.
- 2) Enter into an Interlocal Agreement with Palm Beach County to allow the CRA to fund the installation of a sanitary sewer force main along Congress Avenue with pro-rated reimbursements as properties connect to the utility.

3) Advocate for speed reduction and safety improvements on Lake Worth Road during FDOT's "RRR" project.

4) Evaluate Complete Streets and traffic calming measures (enhanced pedestrian, bicycle and transit facilities)

5) Install gateway signs at main entrances into Village (CRA)

Estimated
Taxable
Value

\$ 20,625,933

Millage Rate	100%	95%
3.50 mills Current Village	\$ 72,191	\$ 68,581
3.50 mills from PBC	\$ 72,191	\$ 68,581

	<u>2019 - PBC Baseline</u>	<u>2020 - PBC 1st Year Valuation</u>	<u>2020 - 1st Year Valuation Increase</u>	<u>2020 - Proposed TIF</u>
Lake Worth Road District	\$ 161,860,986.30	\$ 171,184,347.00	\$ 9,323,360.70	\$ 32,631.76
Congress Avenue District	\$ 127,292,669.70	\$ 135,595,242.00	\$ 11,302,572.30	\$ 39,559.00
	<u>\$ 289,153,656.00</u>	<u>\$ 306,779,589.00</u>	<u>\$ 20,625,933.00</u>	<u>\$ 72,190.77</u>

Village of Palm Springs CRA

Total CRA Revenues

Total CRA Revenues	19/20 Budget	19/20 YTD	19/20 Projected	20/21 Requested
14003-31114 Tax Increment Revenue - LW CRA	\$ -	\$ -	\$ -	\$ 31,000
15003-31115 Tax Increment Revenue - Congress CRA	-	-	-	37,581
Taxes	\$ -	\$ -	\$ -	\$ 68,581
14003-34140 Certif, Copies, Rec Srch	\$ -	\$ -	\$ -	-
15003-34140 Certif, Copies, Rec Srch	-	-	-	-
Charges for Services	\$ -	\$ -	\$ -	-
14003-36120 Interest Earnings - SBA	\$ -	\$ -	\$ -	-
15003-36120 Interest Earnings - SBA	-	-	-	-
14003-36990 Other Miscellaneous	-	-	-	-
15003-36990 Other Miscellaneous	-	-	-	-
Miscellaneous Revenues	\$ -	\$ -	\$ -	-
14003-38100 Transfer from General Fund to CRA				\$ 31,000
15003-38100 Transfer from General Fund to CRA				37,581
Non-Revenues	\$ -	\$ -	\$ -	\$ 68,581
Total Revenues	\$ -	\$ -	\$ -	\$ 137,162

**Village of Palm Springs CRA
Total CRA Expenditures**

	19/20 Budget	19/20 YTD	19/20 Projected	20/21 Requested
Total CRA Expenditures				
53100 Professional Serv.				\$ 42,413
53200 Accounting & Auditing				5,000
53400 Other Contractual Services				72,574
54100 Communications				-
54200 Postage & Freight				-
54500 General Liability Ins				-
54600 Repair & Maintenance				-
54700 Printing and Binding				2,000
54800 Promotional Activities				-
54900 Other Current Charges				175
54901 Advertising				-
55100 Office Supplies				-
55200 Operating Supplies				-
Operating Expenses	\$ -	\$ -	\$ -	\$ 122,162
56100 Land				\$ -
56200 Buildings				-
56300 Imp Other Than Buildings				15,000
56400 Machinery & Equipment				-
Capital Outlay	\$ -	\$ -	\$ -	\$ 15,000
Total CRA Expenditures	\$ -	\$ -	\$ -	\$ 137,162

**Village of Palm Springs CRA
Lake Worth Road CRA Revenues**

LW Rd CRA Rev. - 14003	19/20 Budget	19/20 YTD	19/20 Projected	20/21 Requested
31114 TIF Revenue - from PBC				\$ 31,000
Taxes	\$ -	\$ -	\$ -	\$ 31,000
34140 Certif, Copies, Rec Srch				
Charges for Services	\$ -	\$ -	\$ -	-
36120 Interest Earnings - SBA				
36990 Other Miscellaneous				
Miscellaneous Revenues	\$ -	\$ -	\$ -	-
38100 Transfer from General Fund to CRA				\$ 31,000
Non-Revenues	\$ -	\$ -	\$ -	\$ 31,000
Total Revenues	\$ -	\$ -	\$ -	\$ 62,000

Village of Palm Springs CRA
Lake Worth Rd CRA Line-item Expenditures

LW Rd Exp - 14552	19/20 Budget	19/20 YTD	19/20 Projected	20/21 Requested
53100 Professional Serv.				\$ 42,413
53200 Accounting & Auditing				2,500
53400 Other Contractual Services				
54100 Communications				
54200 Postage & Freight				
54500 General Liability Ins				
54600 Repair & Maintenance				
54700 Printing and Binding				2,000
54800 Promotional Activities				
54900 Other Current Charges				87
54901 Advertising				
55100 Office Supplies				
55200 Operating Supplies				
Operating Expenses	\$ -	\$ -	\$ -	\$ 47,000
56100 Land				
56200 Buildings				
56300 Imp Other Than Buildings				\$ 15,000
56400 Machinery & Equipment				
Capital Outlay	\$ -	\$ -	\$ -	\$ 15,000
Total LW Rd CRA	\$ -	\$ -	\$ -	\$ 62,000

Village of Palm Springs CRA
Congress Ave CRA Revenues

Congress Ave CRA Rev - 15003	19/20 Budget	19/20 YTD	19/20 Projected	20/21 Requested
31115 TIF Revenue - from PBC				\$ 37,581
Taxes	\$ -	\$ -	\$ -	\$ 37,581
34140 Certif, Copies, Rec Srch				
Charges for Services	\$ -	\$ -	\$ -	-
36120 Interest Earnings - SBA				
36990 Other Miscellaneous				
Miscellaneous Revenues	\$ -	\$ -	\$ -	-
38100 Transfer from General Fund to CRA				\$ 37,581
Non-Revenues	\$ -	\$ -	\$ -	\$ 37,581
Total Revenues	\$ -	\$ -	\$ -	\$ 75,162

Village of Palm Springs CRA
Congress Ave CRA Line-item Expenditures

Congress CRA - 15552	19/20 Budget	19/20 YTD	19/20 Projected	20/21 Requested
53100 Professional Serv.				
53200 Accounting & Auditing				2,500
53400 Other Contractual Services				72,574
54100 Communications				-
54200 Postage & Freight				-
54500 General Liability Ins				-
54600 Repair & Maintenance				-
54700 Printing and Binding				-
54800 Promotional Activities				-
54900 Other Current Charges				88
54901 Advertising				-
55100 Office Supplies				-
55200 Operating Supplies				-
Operating Expenses	\$	- \$	- \$	- \$
				75,162
56100 Land		-	-	-
56200 Buildings		-	-	-
56300 Imp Other Than Buildings		-	-	-
56400 Machinery & Equipment		-	-	-
Capital Outlay	\$	- \$	- \$	- \$
				-
Total Congress CRA	\$	- \$	- \$	- \$
				75,162