



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2021	2022	2023	2024	2025
Bond Proceeds	(\$59,375,000)	0	0	0	0
Issue Costs	\$638,864	0	0	0	0
Payment to Escrow Agent	\$58,736,136	0	0	0	0
Debt Service Payments	\$1,287,179	\$1,196,666	\$1,134,218	\$1,068,821	\$936,375
<b>NET FISCAL IMPACT</b>	<b>\$1,287,179</b>	<b>\$1,196,666</b>	<b>\$1,134,218</b>	<b>\$1,068,821</b>	<b>\$936,375</b>
# ADDITIONAL FTE POSITIONS (Cumulative)	0	0	0	0	0

**Budget Account No.: Fund Dept Unit Object**

Is Item Included in Current Budget? Yes \_\_\_ No X

Does this item include the use of federal funds? Yes \_\_\_ No X

Reporting Category N/A

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

The debt service payments are secured by water utility revenues.

**C. Department Fiscal Review:** \_\_\_\_\_ GE

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development and Control Comments:**

Prabir K. Dasgupta 12/14/2020  
 OFMB BR 12/10  
 12/10

Jim J. Javelle 12/18/2020  
 Contract Development and Control  
 12-18-2020

**B. Legal Sufficiency:**

[Signature] 12/21/2020  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

This summary is not to be used as a basis for payment.

2021 -

**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT**

**FUND 4050 - Debt Service WUD Series 2020 Refunding**

BGRV 093020\*626  
BGEX 093020\*2090

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/14/2020	REMAINING BALANCE
<b><u>Revenues</u></b>							
800-4200-8208    Transfer from Fund 4000	0	0	2,428,300	0	2,428,300		
720-4200-8501    Proceeds of Refunding Bonds	0	0	59,375,000	0	59,375,000		
<b>TOTAL RECEIPTS &amp; BALANCES</b>			<u>61,803,300</u>	0			
<b><u>Expenditures</u></b>							
720-7541-7101    Principal Expense	0	0	1,315,000	0	1,315,000	0	1,315,000
720-7541-7201    Interest Expense	0	0	633,100	0	633,100	0	633,100
720-7541-7209    Amortization of Refunding Loss	0	0	479,100	0	479,100	0	479,100
720-7541-7304    Paying Agent Fees	0	0	1,000	0	1,000	0	1,000
720-7541-7305    Issue Costs	0	0	638,900	0	638,900	0	638,900
720-7541-9450    Payment Refunding Bond Escrow Agent	0	0	58,736,200	0	58,736,200	0	58,736,200
<b>TOTAL APPROPRIATIONS &amp; EXPENDITURES</b>			<u>61,803,300</u>	0			

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS  
AT MEETING OF

\_\_\_\_\_  
INITIATING DEPARTMENT/DIVISION

 12/7/2020

Administration/Budget Department Approval

\_\_\_\_\_  
Deputy Clerk to the

OFMB Department - Posted

Board of County Commissioners

2021 -

**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT**

FUND 4047 - Debt Service W&S Revenue Bonds 2013

BGRV 093020\*625  
BGEX 100820\*68

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/14/2020	REMAINING BALANCE
<b>Revenues</b>							
800-4200-8208    Transfer from Fund 4000	6,256,000	6,256,000	0	1,967,600	4,288,400		
<b>TOTAL RECEIPTS &amp; BALANCES</b>			<u>0</u>	<u>1,967,600</u>			
<b>Expenditures</b>							
720-7538-7101    Principal Expense	3,594,000	3,594,000	308,400	0	3,902,400	0	3,902,400
720-7538-7201    Interest Expense	3,036,000	3,036,000	0	2,381,000	655,000	0	655,000
720-7538-7204    Amortization of Bond Premium	-987,000	-987,000	275,000	0	-712,000	0	-712,000
720-7538-7209    Amortization of Refunding Loss	612,000	612,000	0	170,000	442,000	0	442,000
<b>TOTAL APPROPRIATIONS &amp; EXPENDITURES</b>	<u>6,256,000</u>	<u>6,256,000</u>	<u>583,400</u>	<u>2,551,000</u>	<u>4,288,400</u>		

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BOARD OF COUNTY COMMISSIONERS  
PALM BEACH FLORIDA  
BUDGET TRANSFER

FUND 4000 - Water Utilities Revenue Fund

BGEX 093020\*2086

LINE AND NUMBER		ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/14/2020	REMAINING BALANCE
<b><u>Expenditures</u></b>								
820-9000-9211	Transfer to Fund 4011	39,351,793	39,351,793	0	460,700	38,891,093	0	38,891,093
820-9000-9720	Transfer to Fund 4047	6,256,000	6,256,000	0	1,967,600	4,288,400	0	4,288,400
820-9000-9778	Transfer to Fund 4050	0	0	2,428,300	0	2,428,300	0	2,428,300
<b>TOTAL APPROPRIATIONS &amp; EXPENDITURES</b>					<u>2,428,300</u>	<u>2,428,300</u>		

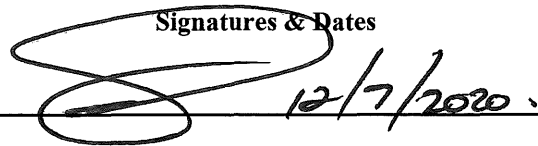
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2021 -

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY FLORIDA  
BUDGET AMENDMENT

FUND 4011 - Water Utilities Capital Improvement Fund

BGRV 093020\*624  
BGEX 093020\*2088

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/14/2020	REMAINING BALANCE
<b>Revenues</b>							
800-4211-8208 Transfer from Fund 4000	39,351,793	39,351,793	0	460,700	38,891,093	0	38,891,093
<b>TOTAL RECEIPTS AND BALANCES</b>	<b>39,351,793</b>	<b>39,351,793</b>	<b>0</b>	<b>460,700</b>	<b>38,891,093</b>		
<b>Expenditures</b>							
720-9900-9909 Reserves	101,506,174	101,506,174	0	460,700	101,045,474	0	101,045,474
<b>TOTAL APPROPRIATIONS &amp; EXPENDITURES</b>	<b>308,721,052</b>	<b>302,884,154</b>	<b>0</b>	<b>460,700</b>	<b>302,423,454</b>		

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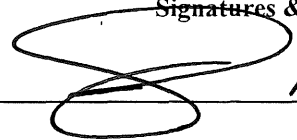
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