Agenda Item #: 31-2

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date:	February 9, 2021	[X] Consent [] Ordinance	[] Regular [] Public Hearing
Department:	Housing and Economic	Sustainability	

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to:

- **A) approve** an Impact Fee Affordable Housing Assistance Program (IFAHAP) funding award in the amount of \$4,911 to The W. 30th Riviera Land Trust, HRY Development as Trustee;
- **B) authorize** the Mayor to execute a Certificate of Award to be released to the recipient pursuant to IFAHAP Guidelines;
- **C) approve** a Budget Transfer of \$4,717 in Impact Fee Assistance Program Roads Zone 1 to appropriate funds for The W. 30th Riviera Land Trust, HRY Development as Trustee; and
- **D) approve** a Budget Transfer of \$194 in Impact Fee Assistance Program Public Building to appropriate funds for The W. 30th Riviera Land Trust, HRY Development as Trustee.

Summary: On July 27, 2020, the Department of Housing and Economic Sustainability issued a Notice of Funding Availability (NOFA) making \$2,172,279 in IFAHAP funding available from Palm Beach County's Fiscal Year 2019 funding cycle. The W. 30th Riviera Land Trust submitted an application in response to the NOFA. Staff recommends that up to \$4,911 be provided as a credit for impact fees associated with the construction of an affordable single family housing unit to be located at W. 30th Street in Riviera Beach (the Project). The W. 30th Riviera Land Trust will be given credits for Roads Zone 1 Impact Fees (\$4,717) and Public Building Impact Fees (\$194) for the construction of the Project. The W. 30th Riviera Land Trust will pay impact fees above the allocated \$4,911. According to IFAHAP requirements, the unit will be sold to persons with incomes no greater than 140% of Area Median Income. The assisted unit will be restricted to remain affordable for 15 years. These funds are from interest earned by the Impact Fee Fund. District 7 (HJF)

Background and Justification: On November 17, 2009, the Board of County Commissioners (BCC) authorized the use of impact fee investment earnings from roads, parks, and public building for affordable housing projects. On February 11, 2020, the BCC approved revisions to the IFAHAP Guidelines. The NOFA made funds available to for-profit and non-profit entities seeking to build affordable rental or for-sale housing units and to individuals seeking to build affordable individual homes for use as their principal place of residence. The 2019 NOFA funds must be encumbered no later than March 11, 2021, and Certificate(s) of Occupancy must be obtained for all assisted units and such units must be occupied by eligible households within four (4) years after the date of funding approval by the BCC. A responsiveness review determined that The W. 30th Riviera Land Trust application was responsive thus warranting recommendation for a funding reservation of impact fee credits.

Attachment(s):

- 1. Location Map
- 2. Budget Transfers

Recommended By: _	Some Holysol		
, _	Department Director	Date	
Approved By:	Doma M. Mich	1/27/2021	
	Assistant County Administrator	Date	

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2021	2022	2023	2024	2025
Capital Expenditures					
Operating Costs	\$4,911				
External Revenues					
Program Income (County)	(\$4,911)				
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				
# ADDITIONAL FTE					
POSITIONS (Cumulative)					

Does this item include the use of Federal funds? Yes ____

Budget Account No.:

Fund <u>3531</u> Dept <u>143</u> Unit <u>1486</u> Object <u>8201</u>: \$4,717 Fund <u>3815</u> Dept <u>143</u> Unit <u>1486</u> Object <u>8201</u>: \$194

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Approval of this agenda item will allocate \$4,911 to The W. 30th Riviera Land Trust for construction of a single family housing unit at W. 30th Street in Riviera Beach under the Impact Fee Affordable Housing Assistance Program.

C. Departmental Fiscal Review:

Shairette Major, Fiscal Manager II

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

B. Legal Sufficiency:

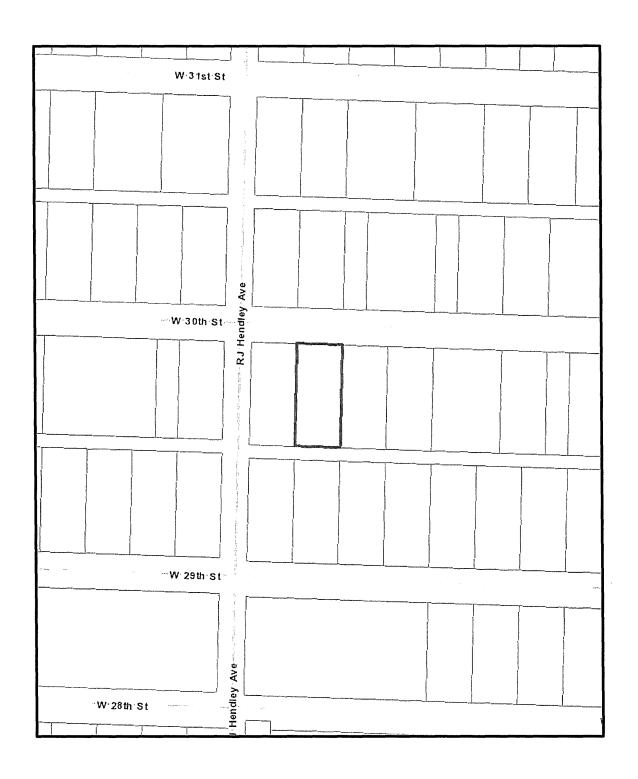
Assistant County Attorney

C. Other Department Review:

Department Director

Location Map

	1
W. 30 th Street	North =





BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

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BGEX-143-121720000000483

FUND 3531-Impact Fee Assistance Program - Roads Zone 1

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 12/11/20	REMAINING BALANCE
EXPENDITURES 143-1486-8201	Contributions - Non Governmental Agency	0	0	4,717	0	4,717	0	4,717
821-9705-9902	Operating Reserves	457,900	135,710	0	4,717	130,993	0	130,993
	TOTAL EXPENDITURES			4,717	4,717			

Signatures

Department of Housing and Economic Sustainability

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Date

1/12/21

By Board of County Commissioners

At Meeting of: February 9, 2021

Deputy Clerk to the

Board of County Commissioners



BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

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EXPENDED/

BGEX-143-121720000000485

FUND 3815 -Impact Fee Assistance Program - Public Building

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	ENCUMBERED 12/11/20	REMAINING BALANCE
EXPENDITURES 143-1486-8201	Contributions - Non Governmental Agency	0	0	194	0	194	0	194
821-9705-9902	Operating Reserves	90,637	3 6 ,875	0	194	3 . 681	0	3€,681
	TOTAL EXPENDITURES			194	194			

Signatures

Department of Housing and Economic Sustainability
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval

Administration/Budget Department Approval OFMB Department - Posted

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