

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

<b>Meeting Date:</b>	<b>February 9, 2021</b>	<input checked="checked" type="checkbox"/> <b>Consent</b>	<input type="checkbox"/> <b>Regular</b>
		<input type="checkbox"/> <b>Ordinance</b>	<input type="checkbox"/> <b>Public Hearing</b>

**Department:** Housing & Economic Sustainability

**I. EXECUTIVE BRIEF**

**Motion and Title: Staff recommends motion to approve:**

- A) a Budget Transfer of \$418,656 from the Cares Act Relief Fund to the U.S. Department of Housing and Urban Development (HUD) Loan Repayment Account to appropriate funding for Section 108 small business assistance;
- B) a Budget Transfer of \$418,656 in the HUD Loan Repayment Account to recognize the funds from the Cares Act Relief Fund for Section 108 small business assistance;
- C) a Budget Transfer of \$1,469 from the Cares Act Relief Fund to the Housing and Community Development (HCD) Fund to appropriate funding for Community Development Block Grant Coronavirus (CDBG) Micro-Loan small business assistance; and
- D) a Budget Transfer of \$1,469 in the HCD Fund to recognize the funds from the Cares Act Relief Fund for CDBG Micro-Loan small business assistance.

**Summary:** On April 2, 2020, HUD notified Palm Beach County of the award of \$3,935,468 Community Development Block Grant Coronavirus (CDBG-CV) to assist with the impact of the Coronavirus pandemic. On May 5, 2020 the Board of County Commissioners (BCC) approved \$470,000 of the funding to provide small business assistance by way of the deferment of all existing HUD funded Palm Beach County business loans. The deferment was in the form of five months (March thru July 2020) of monthly payments made on current borrowers' accounts. These loans comprised of 29 Section 108 business loans in the amount of \$418,656 and one (1) CDBG Micro Loan in the amount of \$1,469. The budget transfers are necessary to appropriate the required budget. **These are Federal CDBG-CV grant funds which require no local match.** Countywide (HJF)

**Background and Justification:** On March 27, 2020, President Trump signed the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Public Law 116-1136, in response to the COVID-19 pandemic. The CARES ACT included \$5 billion CDBG-CV for formula allocations to state and local government to prevent, prepare, and respond to COVID-19. Palm Beach County was awarded \$3,935,468 in CDBG-CV and \$1,941,176 in ESG-CV funding. The County must expend the ESG-CV within two (2) years and the CDBG-CV within five (5) years.

**Attachment(s):**  
1. Budget Transfers

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**Recommended By:** Jonathan Brown      1/15/2021  
                                  Department Director      Date

**Approved By:** Alexis M. Hill      1/28/2021  
                                  Assistant County Administrator      Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2021	2022	2023	2024	2025
Grant Expenditures	\$420,125				
Operating Costs					
External Revenues	(\$420,125)				
Program Income					
In-Kind Match (County)					
<b>NET FISCAL IMPACT</b>	<b>\$-0-</b>				

# ADDITIONAL FTE POSITIONS (Cumulative)	-0-				
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Is Item Included In Current Budget? Yes \_\_\_\_\_ No X  
 Does this Item include the use of Federal funds? Yes X No \_\_\_\_\_

Budget Account No.  
 Fund 1540 Dept 143 Units various Object 8701 Program Code/Period N/A  
 Fund 1101 Dept 143 Units 1431 Object 8701 Program Code/Period N/A

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

Approval of this agenda item will appropriate budget in the HUD Loan Repayment Account and the HCD Fund for small business assistance for deferment of existing HUD funded loans including Section 108 business loans.

C. Departmental Fiscal Review: *[Signature]*  
 Beverley Reid / Division Manager

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development and Control Comments:**

*[Signature]* 1/20/21  
 OFMB *[initials]* *[Signature]* 1/20  
*[Signature]* 1/27/21  
 Contract Development and Control  
*[Signature]* 1-27-21

**B. Legal Sufficiency:**

*[Signature]* 1.28.21  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

2021 - 0412

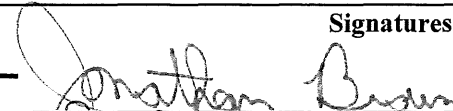
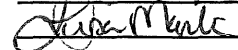
BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER

BGEX 143-011121\*583

FUND 1160 Cares Act Relief Fund

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 01/07/21	REMAINING BALANCE
<b>EXPENDITURES</b>								
820-9200-9371	Transfer To HUD Loan Repayment Account Fund 1540	0	0	418,656	0	418,656	0	418,656
143-1446-8201	Contributions-Non-Govts Agencies	0	425,000	0	418,656	6,344	0	6,344
<b>Total Appropriations &amp; Expenditures</b>				<b>418,656</b>	<b>418,656</b>			

DEPARTMENT OF ECONOMIC SUSTAINABILITY  
INITIATING DEPARTMENT/DIVISION  
Administration/Budget Department Approval  
OFMB Department - Posted

Signatures & Dates  
 1/20/2021  
 1/21/21

By Board of County Commissioners  
At Meeting of: 2/9/21  
 Deputy Clerk to the  
Board of County Commissioners

2021 - 0407

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER

BGRV 143-011121\*164

FUND 1540 HUD Loan Repayment Account

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 01/07/21	REMAINING BALANCE
<b>REVENUES</b>								
800-8000-8771	Transfer from Cares Act Relief Fund 1160	0	0	418,656	0	418,656	0	418,656
143-2000-6112	Interest re-accts receivables	32,700	32,700		3,557	29,143	0	29,143
143-2000-8701	Loan Repayment	113,000	113,000		22,417	90,583	0	90,583
143-2002-6112	Interest re-accts receivables	168,100	168,100		47,074	121,026	0	121,026
143-2002-8701	Loan Repayment	853,274	853,274		245,533	607,741	0	607,741
143-2004-6112	Interest re-accts receivables	26,000	26,000		8,408	17,592	0	17,592
143-2004-8701	Loan Repayment	300,000	300,000		52,451	247,549	0	247,549
143-2303-6112	Interest re-accts receivables	30,000	30,000		15,122	14,878	0	14,878
143-2303-8701	Loan Repayment	300,000	300,000		24,094	275,906	0	275,906
<b>Total Receipts &amp; Balances</b>				<b>418,656</b>	<b>418,656</b>			

DEPARTMENT OF ECONOMIC SUSTAINABILITY  
INITIATING DEPARTMENT/DIVISION  
Administration/Budget Department Approval  
OFMB Department - Posted

Signatures & Dates  
*Jonathan Brown*  
*Alia Mente* 1/21/21

By Board of County Commissioners  
At Meeting of: 2/9/21  
Deputy Clerk to the  
Board of County Commissioners

2021 - 0413

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER

BGEX 143-011121\*585

FUND 1160 Cares Act Relief Fund

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 01/07/21	REMAINING BALANCE
<b>EXPENDITURES</b>								
820-9200-9015	Transfer To HCD Fund 1101	0	0	1,469	0	1,469	0	1,469
143-1446-8201	Contributions-Non-Govts Agencies	0	425,000	0	1,469	423,531	0	423,531
<b>Total Appropriations &amp; Expenditures</b>				<b>1,469</b>	<b>1,469</b>			

DEPARTMENT OF ECONOMIC SUSTAINABILITY  
INITIATING DEPARTMENT/DIVISION  
Administration/Budget Department Approval  
OFMB Department - Posted

Signatures & Dates  
Jonathan Brown 1/20/2021  
[Signature] 1/21/21

By Board of County Commissioners  
At Meeting of: 2/9/21  
Deputy Clerk to the  
Board of County Commissioners

2021 - 0408

BOARD OF COUNTY COMMISSIONERS  
 PALM BEACH COUNTY, FLORIDA  
 BUDGET TRANSFER

BGRV 143-011121\*165

FUND 1101 Housing and Community Development

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 01/07/21	REMAINING BALANCE
<b>REVENUES</b>								
800-8000-8771	Transfer from Cares Act Relief Fund 1160	0	0	1,469	0	1,469	0	1,469
143-1431-6112	Interest re-accts receivables	3,000	3,000	0	466	2,534	0	2,534
143-1431-8701	Loan Repayment	2,500	2,500	0	1,003	1,497	0	1,497
<b>Total Receipts &amp; Balances</b>				<b>1,469</b>	<b>1,469</b>			

DEPARTMENT OF ECONOMIC SUSTAINABILITY  
 INITIATING DEPARTMENT/DIVISION  
 Administration/Budget Department Approval  
 OFMB Department - Posted

Signatures & Dates  
 Jonathan Brown  
 Alex Malo 1/21/21

By Board of County Commissioners  
 At Meeting of: 2/9/21

Deputy Clerk to the  
 Board of County Commissioners