

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2021	2022	2023	2024	2025
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	\$50,000	\$300,000	_____	_____	_____
External Revenues	_____	(\$300,000)	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	\$50,000	\$0	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget? Yes _____ No X

Does this item include the use of federal funds? Yes _____ No X

Budget Account No.:

Fund 0001 Department 261 Unit 2101 Object 3401 Program _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Include in FY2021 budget to earmark sufficient funds and roll over to FY2022 as needed.

General fund contingency reserves: \$350,000
 Estimated FY2022 external sponsorship & registration revenues: (\$300,000)
 Total: \$50,000

Revenues are projected based on prior Summit sponsorships and attendance.

C. Department Fiscal Review: S. Henry

III. REVIEW COMMENTS

A. OFMB Fiscal and /or Contract Dev. and Control Comments:

Robert Lawrence 2/15/21 John J. Justice 2/19/21
 OFMB SLB SLB Contract Development and Control
 2-9-21 RW

B. Legal Sufficiency:

AS 2/10/21
 Assistant County Attorney

C. Other Department Review:

 Department Director

21- 0484

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

FUND 0001 General Fund

BGEX 261 020321-835

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED As of 02/03/2021	REMAINING BALANCE
<u>EXPENDITURES</u>								
0001-261-2101-3401	Other Contractual Services	102,500	102,500	350,000	0	452,500		452,500
0001-820-9900-9901	Contingency Reserves	20,000,000	18,592,500	0	350,000	18,242,500		18,242,500
Total Receipts and Balances		1,580,712,837	1,582,180,578	350,000	350,000	1,582,180,578		

ATTACHMENT 1

Signatures & Dates

By Board of County Commissioners
At Meeting of

Office of Financial Management & Budget
INITIATING DEPARTMENT/DIVISION

Megan S. Houston 2-4-21

March 9, 2021

Administration/Budget Department Approval

Raleyn Rawls 2/5/21

Deputy Clerk to the

OFMB Department - Posted

Board of County Commissioners