

# PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

#### **AGENDA ITEM SUMMARY**

Meeting Date: Mai	rch 9, 2021	( ) Consent ( ) Workshop	(X) Regular () Public Hearing		
Department Submitted By: Submitted For:	County Administration Office of Resilience				

#### I. EXECUTIVE BRIEF

**Motion and Title: Staff recommends motion to approve:** a budget transfer of \$350,000 from General Fund contingency reserve to account for costs incurred to host the Southeast Florida Regional Climate Change Compact (Compact) Southeast Florida Regional Climate Leadership Summit (Summit).

Summary: The Compact, formed among Palm Beach, Broward, Miami-Dade, and Monroe counties, holds an annual Summit with hosting duties rotating between the four counties. Because of the 2020 public health crisis, the Compact cancelled the in-person FY2021 Summit and postponed Palm Beach County's hosting duties to FY2022. Palm Beach County will host the Summit in FY2022 at a location and date to be determined. The Office of Resilience (OOR) is coordinating the event. Based on previous Summits, OOR expects up to 600 attendees and expenses of around \$350,000. Ticket and sponsorship revenues are expected to cover a significant portion of hosting costs, though OOR cannot guarantee the revenue amount. OOR will use an event consultant who will pay for direct expenses and invoice the County for goods and services delivered that are not covered by revenues. Since the County could incur costs in FY2021 before the Summit generates revenues, and to ensure that the County has dedicated funds for Summit expenses, OOR requests a budget transfer from the general fund's contingency reserve of \$350,000 to pay for FY2021 event costs and have the balance roll over into FY2022 to pay for final Summit costs. OOR will plan for social distancing requirements and virtual event contingencies to minimize financial impact as needed. Countywide (RPB)

**Background and Policy Issues:** On December 15, 2009, the BCC adopted the Compact to coordinate climate change strategies (R2009-2170). Part of the County's Compact duties are to host a Summit every four years. The County hosted the 2012 Summit and planned to host the 2016 and 2020 Summits but cancelled them due to Hurricane Matthew and public health emergencies respectively. The Summit is one of the most prominent and successful conferences supporting climate resilience planning. The 2018 Miami-Dade County Summit sold out at 700 people. The 2019 Monroe County Summit sold out at 500 people.

Attachments:  1. Budget Trans	sfer	
Recommended by	May Houst	2-4-21 Date
Approved by:	Assistant County Administrator	≥  6 2  Date

## II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	5	2021	2022	2023	2024	2025
Capital Exp	enditures					
Operating C	Costs	\$50,000	\$300,000			
External Re	venues		(\$300,000)			
Program Inc	come (Count	у)				·
In-Kind Mat	ch (County)	***************************************				
NET FISCA	AL IMPACT	\$50,000	<u>\$0</u>			
# ADDITIONS	ONAL FTE 6 (Cumulative	e)				
ls Item Incli	uded in Curre	ent Budget?	Yes		No X	_
Does this it	em include t	he use of fed	deral funds?	Yes	No <u>X</u>	_
Budget Acc	ount No.:					
Fund <u>0001</u>	Departmen	t <u>261</u> Un	it <u>2101</u> Obj	ect <u>3401</u> F	Program	
needed. General func Estimated F Total:	Y2021 budget d contingency Y2022 extern re projected b	to earmark s reserves: al sponsorsh	sufficient fund ip & registration r Summit spor	s and roll on revenue	f Fiscal Impact: over to FY2022 a \$350,000 es: (\$300,000) \$50,000 and attendance.	as
		III. REV	IEW COMME	<u>NTS</u>		
A. B.	OFMB Fisc OFMB DY Legal Suffi	or faur	215/24	Ario	ol Comments:	2/9/2/ antrol
	Assistant C	Sounty Attor		10/2/		
C.	Other Depa	artment Revi	ew:			
		t Director				

# 21-0484

# BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

### FUND 0001 General Fund

BGEX 261 020321-835

	ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED As of 02/03/2021	REMAINING BALANCE
ATTACHMENT 1	EXPENDITURES  0001-261-2101-3401 0001-820-9900-9901  Total Receipts and Ba	Other Contractual Services Contingency Reserves	102,500 20,000,000 1,580,712,837	102,500 18,592,500 <b>1,582,180,578</b>	350,000 0 350,000	350,000 350,000	452,500 18,242,500 1,582,180,578		452,500 18,242,500
	INITIATING Administration	Office of Financial Management & Budget INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted		Signatures &  Stought	2-4	-21 <del>-</del> 21		rd of County Comm At Meetin March 9, 2021  Deputy Clerk to the	g of