

36-10

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: May 18, 2021 Consent Regular
 Workshop Public Hearing

Department: Office of Financial Management and Budget

Submitted By: Office of Financial Management and Budget


I. EXECUTIVE BRIEF


Motion and Title: Staff recommends motion to receive and file: Annual Report for the Fiscal Year ending September 30, 2020 from the Palm Springs Community Redevelopment Agency (CRA).

Summary: The Palm Springs CRA has submitted its Annual Report for the Fiscal Year ending September 30, 2020 as per section numbers 163.356(3)(d) and 163.387(8), Florida Statutes. Countywide (DB).

Background and Justification: N/A

Attachments: Annual Report

Recommended by:  5/5/2021
Department Director Date

Approved by:  5/12/2021
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____

ADDITIONAL FTE
POSITIONS (Cumulative)

Is Item Included In Current Budget? Yes _____ No X
 Does this item include the use of Federal Funds? Yes _____ No X
 Budget Account No. Fund _____ Department _____ Unit _____ Object _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

<p><u><i>Luna Mena 5/17/21</i></u> OFMB QA 5-5-21 AP 5/5</p>	<p>_____ N/A _____ Contract Dev. and Control</p>
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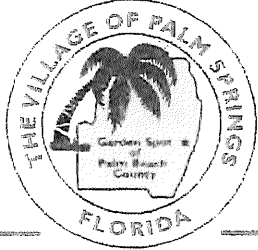
B. Legal Sufficiency:

ACW 5/17/21
 Assistant County Attorney

C. Other Department Review:

_____ N/A _____
 Department Director

This summary is not to be used as a basis for payment



Village of Palm Springs

226 Cypress Lane • Palm Springs, Florida 33461-1699
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PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY
Annual Report for Fiscal Year 2020
(October 1, 2019-September 30, 2020)

FY2020 Milestones

November 14, 2019	Dependent Special District created via Ordinance No. 2019-19
November 14, 2019	CRA Board Members designated via Resolutions No. 2019-43 and 2019-44
December 3, 2019	CRA Community Redevelopment Plan adopted via Resolution No. 2019-40
December 12, 2019	CRA Redevelopment Trust Fund established via Ordinance No. 2019-22

Taxable Value

Base Year Taxable Value in CRA (2019):	\$289,153,656.00
Tax Increment Value:	\$ 0
Operating Millage Levy	3.5%
Payment to Redevelopment Trust Fund:	\$ 0
	No Audit for FY2020 Reporting

Performance Data

Projects Started:	5
Projects Completed:	0
Project Expenditures from Redevelopment Trust Fund	\$0
Amount Expended for Affordable Housing	\$0

CRA Plan Activities (Projects) Undertaken in FY2020

- **Congress Avenue Sanitary Sewer Force Main:** Continued Coordination Meetings with Palm Beach County on Design of Force Main and Parameters for Village/CRA-County Partnership
- **Lake Worth Road Multimodal Corridor Improvements:** Communications with FDOT on Project Improvements, including mid-block crossings, reduced speed, enhanced sidewalks/multi-use paths, colored medians, etc.
- **Lake Worth Road Drainage Improvements:** Communications with FDOT to include drainage in RRR Project to improve properties in sub-basin
- **Complete Streets and Multi-Modal Improvements:** Retained Consultants to evaluate conditions and recommend improvements for safety and connectivity
- **CRA Plan Modification and Economic Development Strategic Plan:** Consultant and part-time staff hired to undertake effort to expand Stakeholder input and incorporate market and economic analysis into Plan strategies

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March 30, 2021

Mayor and Village Council
226 Cypress Lane
Palm Springs, FL 33461

RE: Transmittal of Palm Springs Community Redevelopment Agency Annual Report for FY2020

Dear Mayor and Councilmembers:

While the Palm Springs Community Redevelopment Agency (CRA) was created at the end of 2019 and did not receive tax increment revenue until Fiscal Year 2021, special districts are to comply with statutory reporting requirements. Pursuant to Chapter 163.371, Florida Statutes, a CRA is to file an annual report by March 31st of each year with the local governing body (the Village Council) and publish the report on the agency's website.

Under this cover, the Palm Springs CRA Annual Report for 2020 is being transmitted to the Village Council. As a newly created CRA with no money, as of yet, in the Redevelopment Trust Fund, an audit report and annual financial report are not required.

The Palm Springs CRA looks forward to initiating redevelopment strategies to revitalize the Congress Avenue and Lake Worth Road corridors within the Village.

Sincerely,

Richard J. Reade
Executive Director
Palm Springs CRA

cc: Palm Springs CRA Board Members
Honorable Mayor David Kerner
Honorable Commissioner Gregg Weiss

Enclosure: Palm Springs Community Redevelopment Agency Annual Report for FY2020

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