



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Bond Proceeds	(44,705,000)	_____	_____	_____	_____
Premium on Bonds	( 6,750)	_____	_____	_____	_____
Sinking Fund Transfer	( 0)	_____	_____	_____	_____
Land Sale Proceeds	( 35,500)	_____	_____	_____	_____
Issue Costs	253,858	_____	_____	_____	_____
Payment to Escrow Agent	44,457,892	_____	_____	_____	_____
Debt Service Payments	<u>1,070,375</u>	<u>(1,505,935)</u>	<u>(18,897,125)</u>	<u>(12,344,948)</u>	<u>(12,340,775)</u>
<b>NET FISCAL IMPACT</b>	<u>1,034,875</u>	<u>(1,505,935)</u>	<u>(18,897,125)</u>	<u>(12,344,948)</u>	<u>(12,340,775)</u>
No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes \_\_\_\_\_ No X (Various Budgets)  
 Budget Account No.: Fund \_\_\_\_\_ Department \_\_\_\_\_ Unit \_\_\_\_\_  
 Object \_\_\_\_\_ Reporting Category \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

The debt service payments are secured by a pledge to budget and appropriate legally non-ad valorem revenues.

**C. Departmental Fiscal Review:** \_\_\_\_\_

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Dev. and Control Comments:**

<p><i>Lisa Monte</i> 4/29/21                  _____                  OFMB OPA 4/28/21</p>	<p><i>D. J. [Signature]</i> 4/30/21                  _____                  Contract Dev. and Control</p>
---	---

**B. Legal Sufficiency:**

*Ric [Signature] for D Behar* 4/30/21  
 \_\_\_\_\_  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

2021 - 0844

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT

FUND 2539 - 44.705M Tax NAV 21B DS, Ref 12 Tax NAV 3 Issues

BGRV 042821-485  
BGEX 042821-1318

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/18/2021	REMAINING BALANCE
<b>Revenues</b>							
810-4100-8501 Proceeds of Refunding Bonds	0	0	44,705,000	0	44,705,000		
810-4100-8511 Refunding Premium/Discount Revenue	0	0	6,750	0	6,750		
<b>Total Receipts and Balances</b>	0	0	44,711,750	0	44,711,750		
<b>Expenditures</b>							
810-7211-7305 Issue Costs	0	0	253,858	0	253,858	0	253,858
810-7211-9450 Pymt-Refund Bond Escrow Agent	0	0	44,457,892	0	44,457,892	0	44,457,892
<b>Total Appropriations and Expenditures</b>	0	0	44,711,750	0	44,711,750		

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

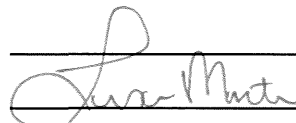
AT MEETING OF

May 18, 2021

INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

 4/28/21

Deputy Clerk to the

Board of County Commissioners

2021 - 0845

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT

FUND 2529 - 147.0M NAV 12 DS, Ref 94M 04/38M 04A/133M 05A

BGRV 042821-486  
BGEX 042821-1319

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 04/22/2021	REMAINING BALANCE
<b>Revenues</b>							
810-4100-6422 Sale of Surplus Land	0	0	35,500	0	35,500		
810-4100-8000 Tr Fr General Fund Fd 0001	19,482,350	19,482,350	0	1,070,375	18,411,975		
<b>Total Receipts and Balances</b>	19,482,350	19,482,350	35,500	1,070,375	18,447,475		
<b>Expenditures</b>							
810-7194-7201 Interest - Bonds	19,482,350	19,482,350	0	1,034,875	18,447,475	1,815,300	16,632,175
<b>Total Appropriations and Expenditures</b>	19,482,350	19,482,350	0	1,034,875	18,447,475		

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

AT MEETING OF

May 18, 2021

INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

*Lux Mart*

*y la b,*

Deputy Clerk to the

Board of County Commissioners