



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Bond Proceeds	(69,235,000)	_____	_____	_____	_____
Discount on Bonds	68,949	_____	_____	_____	_____
Sinking Fund Transfer	( 0)*	_____	_____	_____	_____
Reserve Fund Release	( 0)	_____	_____	_____	_____
Issue Costs	942,451	_____	_____	_____	_____
Payment to Escrow Agent	68,641,314	_____	_____	_____	_____
Debt Service Payments	( 0)	(2,486,295)	(2,485,320)	(2,484,420)	(2,486,183)
 NET FISCAL IMPACT	 (0)	 (2,486,295)	 (2,485,320)	 (2,484,420)	 (2,486,183)
No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes \_\_\_\_\_ No X (Various Budgets)  
 Budget Account No.: Fund \_\_\_\_\_ Department \_\_\_\_\_ Unit \_\_\_\_\_  
 Object \_\_\_\_\_ Reporting Category \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

The debt service payments are secured by a pledge to budget and appropriate legally non-ad valorem revenues.

\*Budget Transfer of \$417,714 of accrued interest to the Series 2021C Debt Service Fund and a Budget Transfer of \$417,714 of accrued interest from the Series 2015D Debt Service Fund

**C. Departmental Fiscal Review:** \_\_\_\_\_

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Dev. and Control Comments:**

<p><u>John M. ... 4/30/21</u> ASD 4/29</p>	<p>OFMB 4-29-21</p>	<p><u>Ann J. Jacobson 4/30/21</u> Contract Dev. and Control</p>
--	-------------------------	---

**B. Legal Sufficiency:**

Ann B. ... for D. Behar 4/30/21  
Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
Department Director

2021 - 0846

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT

FUND 2540 - 69.235M Tax NAV 21C DS, Ref 15D Prof Sports Fac Proj

BGRV 042921-490  
BGEX 042921-1323

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/18/2021	REMAINING BALANCE
<b>Revenues</b>							
810-4100-8501 Proceeds of Refunding Bonds	0	0	69,235,000	0	69,235,000		
810-4100-8511 Refunding Premium/Discount Revenue	0	0		68,949	-68,949		
810-4100-8747 Tr Fr 56.645M Pub Imp 15D DS Fund 2079	0	0	417,714	0	417,714		
<b>Total Receipts and Balances</b>	0	0	69,652,714	68,949	69,583,765		
<b>Expenditures</b>							
810-7212-7305 Issue Costs	0	0	942,451	0	942,451	0	942,451
810-7212-9450 Pymt-Refund Bond Escrow Agent	0	0	68,641,314	0	68,641,314	0	68,641,314
<b>Total Appropriations and Expenditures</b>	0	0	69,583,765	0	69,583,765		

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

AT MEETING OF

May 18, 2021

INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

*Lisa Murta*

4/20/21

Deputy Clerk to the

Board of County Commissioners

2021 - 0847

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER

FUND 2079 - 56.645M NAV Pub Imp Rev Bond 15D DS, Prof Sports Fac Proj

BGEX 042921-1324

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 04/22/2021	REMAINING BALANCE
<b>Expenditures</b>							
810-7206-7201 Interest - Bonds	2,832,250	2,832,250	0	417,714	2,414,536	1,416,125	998,411
820-7206-9782 Tr To 68.795M Tax NAV 21C DS Fund 2540	0	0	417,714	0	417,714	0	417,714
<b>Total Appropriations and Expenditures</b>	2,832,250	2,832,250	417,714	417,714	2,832,250		

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

AT MEETING OF

May 18, 2021

INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

*[Signature]*

4/29/21

Deputy Clerk to the

Board of County Commissioners