

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date:	June 8, 2021	<input checked="" type="checkbox"/> Consent	<input type="checkbox"/> Regular
		<input type="checkbox"/> Ordinance	<input type="checkbox"/> Public Hearing
Department:	Engineering and Public Works		
Submitted By:	Engineering and Public Works		
Submitted For:	County Engineer		

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

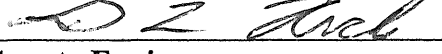
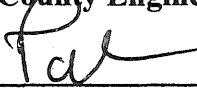
- A) an amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to increase the budget for the Hood Road from Briarlake Drive to west of the Florida Turnpike pathway project (Project) from \$200,000 to \$500,000; and
- B) a budget transfer of ^{\$}300,000 within the IST Fund from reserves to increase the budget for the Project.

SUMMARY: Approval of the amendment and budget transfer will increase the funding for the Project from \$200,000 to \$500,000. The increase in cost is due to aging estimates within the IST Plan, escalating construction costs, and additional work at the east end of the Project due to unforeseen site conditions caused by a new development's entrance. The \$300,000 will be transferred from the Engineering Department's IST Reserve account. The Sales Tax Oversight Committee reviewed this request at their May 20, 2021 meeting and approved it unanimously. **This Project is included in the infrastructure sales tax. District 1 (YBH)**

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County and 20% to the Municipalities. The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces, bridges, drainage improvements, canals, park amenities, government buildings, and projects to maintain levels of service; all of which were deferred during the recession and remain outstanding. A complete list of IST projects (including the Project) along with their associated budgets and funding schedules was approved by the BCC on April 4, 2017. The BCC's approval of this amendment and budget transfer will allow Engineering to proceed with this Project.

Attachments:

- 1. Budget Transfer

Recommended by:		<u>9/20/2021</u>
	County Engineer	Date
Approved By:		<u>9/5/21</u>
	Assistant County Administrator	Date

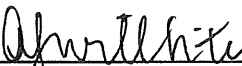
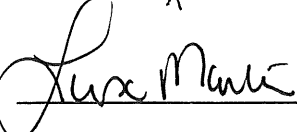
0800

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer**

FUND Local Government One-Cent Infrastructure Surtax Fund

BGEX 360-031121*1041

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 3/11/21	REMAINING BALANCE
<u>EXPENDITURES</u>								
	<u>Hood Road from Briarlake Dr. to W. of Turnpike</u>							
3950-361-1561-6551	Road and Street Improvements	131,083	119,783	300,000	0	300,000	412	419,371
	<u>Reserves</u>							
3950-361-9900-9908		1,292,517	1,149,282		300,000	849,282	0	849,282
	TOTALS			300,000	300,000			

	SIGNATURE	DATE	By Board of County Commissioners
Engineering & Public Works	<u></u>	<u>4/20/21</u>	At Meeting of <u>6/8/2021</u>
Administration / Budget Approval	<u></u>	<u>4/27/21</u>	_____
OFMB Department – Posted	_____	_____	Deputy Clerk to the Board of County Commissioners