PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date:	June 8, 2021	[X] Consent [] Ordinance	[] Regular [] Public Hearing				
Department:		Engineering and Public Works					
Submitted By:	Engineering and Public Works						
Submitted For:	County Engineer						

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) an amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to increase the budget for the Hood Road from Briarlake Drive to west of the Florida Turnpike pathway project (Project) from \$200,000 to \$500,000; and
- B) a budget transfer of 300,000 within the IST Fund from reserves to increase the budget for the Project.

SUMMARY: Approval of the amendment and budget transfer will increase the funding for the Project from \$200,000 to \$500,000. The increase in cost is due to aging estimates within the IST Plan, escalating construction costs, and additional work at the east end of the Project due to unforeseen site conditions caused by a new development's entrance. The \$300,000 will be transferred from the Engineering Department's IST Reserve account. The Sales Tax Oversight Committee reviewed this request at their May 20, 2021 meeting and approved it unanimously. This Project is included in the infrastructure sales tax. District 1 (YBH)

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County and 20% to the Municipalities. The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces, bridges, drainage improvements, canals, park amenities, government buildings, and projects to maintain levels of service; all of which were deferred during the recession and remain outstanding. A complete list of IST projects (including the Project) along with their associated budgets and funding schedules was approved by the BCC on April 4, 2017. The BCC's approval of this amendment and budget transfer will allow Engineering to proceed with this Project.

Attachments:

1. Budget Transfer

Recommended by:	32 Trel	9/20/2021
	County Engineer	Date
Approved By:	Tal	5/5/21
	Assistant County Administrator	Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2021	2022	2023	2024	2025
Capital Expenditures	\$300,000	-0-	-0-	-0-	-0-
Operating Costs	-0-	-0-	-0-	-0-	-0-
External Revenues	-0-	-0-	-0-	-0-	-0-
Program Income (County)	-0-	-0-	-0-	-0-	-0-
In-Kind Match (County)	-0-	-0-	-0-	-0-	-0-
NET FISCAL IMPACT	\$300,000	-0-	-0-		
# ADDITIONAL FTE					
POSITIONS (Cumulative)					

Is Item Included in Current Budget? Yes No x Does this item include the use of federal funds? Yes No x

Budget Acct No.: Reserve: Fund 3950 Dept. 361 Unit 9900 Object 9908 Budget Acct No.: Project: Fund 3950 Dept. 361 Unit 1561 Object 6551

Recommended Sources of Funds/Summary of Fiscal Impact:

Local Government One-Cent Infrastructure Surtax Engineering Departmental Reserves Hood Road from Briarlake Dr. to W. of Turnpike

			١.	
C.	Departmental Fiscal Review:	•	y	harllitu

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

	2 Munter 4/22/21	
	OFMB (A 4.22.21	185D 4/27/21

Contract Dev and Control

B. Approved as to Form and Legal Sufficiency:

Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.



Page	_1_	of_	1	
Page	_1	of _	_1	

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET Transfer

FUND Local Government One-Cent Infrastructure Surtax Fund

BGEX 360-031121*1041

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 3/11/21	REMAINING BALANCE
EXPENDITURES			LCA					
Hood Road from Briarlake Dr. 3950-361-1561-6551 Road an		131,083	119,783	300,000	0	300,000	412	419,371
Reserves 3950-361-9900-9908		1,292,517	1,149,282		300,000	849,282	0	849,282
	TOTALS			300,000	300,000			
		SIGNATURE		DATE		By Board	d of County Commis	sioners
Engineering & Public V	vorks	ahrthtu		4/20/21		At Mecti	ng of <u>6/8/2</u>	
Administration / Budge	t Approval	Xux Mu	uc	412	Hai			Attachment
OFMB Department – Po	osted	<u> </u>			·.		Clerk to the County Commission	<u>, </u>