Agenda Item #: 31-2

# PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

#### **AGENDA ITEM SUMMARY**

Meeting Date:

August 17, 2021

[X] Consent
[ ] Ordinance

[ ] Regular [ ] Public Hearing

**Department:** 

**Housing and Economic Development** 

#### I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file:

- A) a HOME Loan Agreement with Habitat Housing Solutions, Inc. in the amount of \$315,672;
- B) a HOME Community Housing Development Organizations (CHDO) Loan Agreement with Community Land Trust of Palm Beach County, Inc. in the amount of \$101,500; and
- C) a HOME Community Housing Development Organizations (CHDO) Loan Agreement with Habitat Housing Solutions, Inc. in the amount of \$690,000.

**Summary:** The attached documents have been executed on behalf of the Board of County Commissioners (BCC) by the Mayor, the County Administrator or the Director of the Department of Housing and Economic Development in accordance with Agenda Item 5A-3 and 6D-4, as approved by the BCC on February 11, 2020, and November 17, 2020, respectively. Agenda Item 5A-3 dated February 11, 2020, awarded HOME funds to successful respondents to Request for Proposal HES.2019.1, and Agenda Item 6D-4, dated November 17, 2020, awarded HOME/CHDO funds to successful respondents to Request for Proposal HES.2020.1.

The Loan Agreement with Habitat Housing Solutions, Inc., provided \$315,672 in HOME funding toward the construction of three single family homes in Pahokee and Belle Glade. The Loan Agreement for \$101,500 with the Community Land Trust of Palm Beach County, Inc. provided \$92,000 in HOME funding toward the construction of a single family home in Lake Worth and a \$9,500 grant for CHDO operating costs. The Loan Agreement with the Habitat Housing Solutions, Inc., provided \$625,000 in HOME funding toward the construction of five (5) single family homes in Pahokee and South Bay and a \$65,000 grant for CHDO operating costs for a total amount of \$690,000. In accordance with County PPM CW-O-051, all delegated contracts, agreements and grants must be submitted by the initiating department as a receive and file agenda item. HOME Program grant funds are Federal funds which require a 25% local match provided by State SHIP funds. Districts 3 and 6 (HJF)

**Background and Justification:** The U.S. Department of Housing and Urban Development provides an annual allocation of HOME grant funding to Palm Beach County. HOME works to provide affordable rental housing and homeownership opportunities for persons with incomes no greater than 80% of Area Median Income.

#### Attachment(s):

- 1 HOME Loan Agreement with Habitat Housing Solutions, Inc.
- 2 HOME CHDO Loan Agreement with Community Land Trust of Palm Beach County, Inc
- 3 HOME CHDO Loan Agreement with Habitat Housing Solutions, Inc.

Approved By:

Assistant County Administrator

Recommended By:

| Date |

## II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

| iscal Years  | 2021                     | 2022                                  | 2023                           | 2024                      | 2025    |
|--|--------------------------|---------------------------------------|--------------------------------|---------------------------|---------|
| Capital Expenditures                                       | ,                        |                                       |                                |                           |         |
| Operating Costs  |                          |                                       |                                |                           |         |
| External Revenues  |                          |                                       |                                |                           |         |
| Program Income (County)                                    |                          |                                       |                                |                           |         |
| In-Kind Match (County)                                     |                          |                                       |                                |                           |         |
| NET FISCAL IMPACT  | -0-                      |                                       |                                |                           |         |
| # ADDITIONAL FTE POSITIONS (Cumulative)                    |                          |                                       |                                |                           |         |
| s Item Included In Current Booces this Item include the us | udget?<br>e of Federal f | Ye<br>unds? Ye                        | s X N                          | o                         |         |
| Budget Account No.:  |                          |                                       |                                |                           |         |
| Fund Dept Unit _   | Object _                 | Progr                                 | ram Code/Pe                    | eriod                     | _       |
| B. Recommended Source                                      | s of Funds/S             | ummary of                             | Fiscal Impa                    | ct:                       |         |
| No additional fiscal im                                    | pact                     |                                       |                                |                           |         |
| Demonstructul Florid D                                     | •                        | 51,1                                  |                                |                           |         |
| C. Departmental Fiscal Re                                  | eview: <u> </u>          | rette Maior                           | Division Dire                  | ector II                  | _       |
|  |                          | , , , , , , , , , , , , , , , , , , , |                                |                           |         |
|  | III. <u>REVIEW</u>       | COMMEN                                | <u>TS</u>                      |                           |         |
| A. OFMB Fiscal and/or Co                                   | ontract Develo           | opment and                            | l Control Co                   | omments:                  |         |
| OFMBRIDE 7   | 21 /21 C                 | Sange A                               | Mu de<br>Development<br>7-28-2 | Leder Leder t and Control | Jacoboù |
| 3. Legal Sufficiency:                                      |                          |                                       |                                |                           |         |
| Assistant County Attorne                                   | <u>-8/4/21</u><br>ey     |                                       |                                |                           |         |
| C. Other Department Rev                                    | iew:                     |                                       |                                |                           |         |
|  |                          |                                       |                                |                           |         |
|  |                          |                                       |                                |                           |         |
|  |                          |                                       |                                |                           |         |

**Department Director**