PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

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AGENDA ITEM SUMMARY

Meeting Date:	September 14, 2021	[] Coi [] Wo	-	X] Regular] Public Hearing
Submitted By:	Westgate/Belvedere Agency	Homes	Community	Redevelopment
	I. EXECU	TIVE BRIE	F	

Motion and Title: Staff recommends motion to adopt: a Resolution of the Board of County Commissioners of Palm Beach County, Florida approving the Westgate/Belvedere Homes Community Redevelopment Agency's (CRA) Fiscal Year 2022 Budget for its Redevelopment Trust Fund and Capital Improvements Fund.

Summary: The Budget is comprised of two (2) components; **(a)** The Redevelopment Trust Fund, in the amount of \$5,028,100, representing the CRA's Annual Tax Increment Financing (TIF), rental income and balance brought forward from previous years and **(b)** The Capital Improvement Fund, in the amount of \$2,679,000, representing balances of reimbursable grants awarded to the CRA by County, State, and Federal governments for construction activities. The Tax Increment Financing revenues will be used for obligations to Florida Power & Light for street lighting, CRA operations and other projects. <u>Districts 2 and 7</u> (RB)

Background and Policy Issues: <u>Redevelopment Trust Fund</u>: The FY 202**2** Budget includes \$2,950,477 in anticipated TIF revenues, a 7.7% increase from last year. The budget contains salary and benefits for five (5) full time employees. The budget also includes funding for streetlights, property management, technical assistance, a tenant buildout assistance program, a rental assistance program and other neighborhood improvement programs.

<u>Capital Improvement Fund:</u> The FY 2022 Budget includes grants and balances of grants carried forward from prior years. Grants from Palm Beach County Transportation Planning Agency are not reflected in this budget as these grants are administered by the County's Engineering Department on behalf of the CRA.

Attachments:

- 1) Resolution of the Palm Beach County Board of County Commissioners approving the Westgate/Belvedere Homes CRA Fiscal Year 2022 Budget
- 2) Resolution of the Westgate/Belvedere Homes CRA approving the Fiscal Year 2022 Budget
- 3) Westgate/Belvedere Homes CRA FY 2022 Budget

8-19-202/ Date **Recommended by: Executive Director**

8/31/2021 HAlla Â Approved by: Assistant County Administrator

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2022,	2023	2024	2025	2026
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	2,950,477				

# ADDITIONAL FTE			
POSITIONS			
(Cumulative)			

Is Item Included In *Proposed* Budget? Yes <u>x</u> No ____ Does this item include the use of federal funds? Yes____ No <u>X</u>

Budget Account No.:

Fund 0001 Unit 742 Org 7246 Object 8101 Fund 1300 Unit 742 Org 7246 Object 8101

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Ad Valorem funding is from the General Fund in the estimated amount of \$1,712,183 and Fire Rescue MSTU in the estimated amount of \$1,238,294

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

and Cont ontrol

B. Legal Sufficiency:

Sénior Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment

RESOLUTION NO.

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, APPROVING THE WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT AGENCY'S (CRA) FISCAL YEAR 2022 BUDGET FOR ITS REDEVELOPMENT TRUST (OPERATING) FUND AND CAPITAL IMPROVEMENT FUND

WHEREAS, Section 163.387, Florida Statutes (1989) of the Community Redevelopment Act of 1969 mandates the establishment and funding of a redevelopment trust fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Board of County Commissioners of Palm Beach County, Florida approved Ordinance 89-11, on June 30, 1989, providing for the creation and funding of the Redevelopment Trust Fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and

WHEREAS, the Board of County Commissioners of Palm Beach County adopted Resolution 92-1370 relating to the approval of the Westgate/Belvedere Homes Community Redevelopment Agency Bond Issue; and

WHEREAS, Palm Beach County is required to approve the Westgate/Belvedere Homes Community Redevelopment Agency Budget; and

WHEREAS, it is necessary for the Westgate/Belvedere Homes Community Redevelopment Agency to adopt its Redevelopment Trust Fund and Capital Improvement Fund budget and to obtain the approval of such from the Palm Beach County Board of County Commissioners; and

WHEREAS, the Westgate/Belvedere Homes Community Redevelopment Agency approved its proposed FY 2022 Redevelopment Trust Fund and Capital Improvement Fund budget on September 13, 2021;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, THAT:

The Board of County Commissioners of Palm Beach County, Florida 1. approves the Westgate/Belvedere Homes Community Redevelopment Agency's proposed FY 2022 Redevelopment Trust Fund and Capital Improvement Fund budget as attached hereto as Attachment 3.

2. This Resolution shall take effect immediately upon passage.

The foregoing Resolution was offered by Commissioner ______ who moved for its adoption. The motion was seconded by Commissioner and upon being put to a vote, the vote was as follow:

Commissioner Dave Kerner, Mayor	
Commissioner Robert S. Weinroth, Vice Mayor	
Commissioner Maria G. Marino	
Commissioner Gregg K. Weiss	
Commissioner Maria Sachs	
Commissioner Melissa McKinlay	_
Commissioner Mack Bernard	

The Mayor there upon declared the resolution duly passed and adopted this ____ day of _____, 2021.

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

By:

County Attorney

ATTEST SHARON R. BOCK, CLERK & COMPTROLLER

By:

Deputy Clerk

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G:WestgateCRA/Budget/BCCResolutionBudget2022

RESOLUTION NO. 2021-1

A RESOLUTION OF THE WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT AGENCY APPROVING ITS BUDGET FOR FISCAL YEAR 2022

WHEREAS, Section 163.387. Florida Statutes (1989) of the Community Redevelopment Act of 1969 mandates the establishment and funding of the redevelopment trust fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Board of County Commissioners of Palm Beach County, Florida approved Ordinance 89-11 on June 30, 1989, providing for the creation and funding the Redevelopment Trust Fund for the Westgate/Belvedere Homes Community Redevelopment Agency; and,

WHEREAS, the Westgate/Belvedere Homes Community Redevelopment Agency considered the proposed FY 2022 Budget at its September 13, 2021, public meeting, and voted in favor of requesting approval by the Board of County Commissioners of Palm Beach County, Florida

NOW, THEREFORE, BE IT RESOLVED BY WESTGATE/BELVEDERE HOMES COMMUNITY REDEVELOPMENT AGENCY THAT:

- The Westgate/Belvedere Homes Community Redevelopment Agency, hereby, recommends to the Board of County Commissioners of Palm Beach County, Florida that the proposed Budget for Fiscal Year 2022 be approved.
- The Chair and designated Board members of the Westgate/Belvedere Homes Community Redevelopment Agency are hereby authorized and directed to advise the Palm Beach County Board of County Commissioners of this recommendation and the adoption of this Resolution,
- 3. This Resolution shall take effect immediately upon adoption.

APPROVED by the Westgate/Belvedere Homes Community Redevalopment Agency this 13th Day of September 2021.

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

Thomas J. Baird, Altorney

COMMUNITY REDEVELOPMMENT AGENCY

Ronald L Daniels, Board Chair

WESTGATE/BELVEDERE HOMES

REDEVELOPMENT TRUST FUND

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	APPROVED BUDGET FY2021	PROPOSED BUDGET FY2022	INCREASE/ (DECREASE)
REVENUE:			
Balance Brought Forward	1,000,000	2,000,000	1,000,000
Ad Valorem Taxes (TIF)	2,737,786	2,950,477	212,691
Rental Income	65,000	76,623	11,623
Interest	1,000	1,000	0
TOTAL REVENUE	3,803,786	5,028,100	1,224,314
EXPENSES:			
Employee Expenditures:			
Salaries & Wages	385530	424,000	38,470
Retirement	34,670	38,200	3,530
Insurance - Health/Dental	74,000	74,000	0
Payroll Taxes	30,000	33,000	3,000
Total Payroll Expenditures	<u> </u>	569,200	45,000
	524,200	509,200	43,000
Professional Expenditures			
Eng. & Const. Coordination	200,000	400,000	200,000
Technical Assistance	350,000	200,000	-150,000
Audit Fees	20,000	25,000	5,000
Legal Fees	50,000	50,000	0
Total Professional Expenditure	620,000	675,000	55,000
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Other Expenditures		000	0
Government Fees & Services	300	300	0
Insurance/Property/Liability	25,000	25,000	0
Landscape & Prop. Maintenance		140,000	0
Property Management	30,000	30,000	0
Streetlights/Utilities	65,000	65,000	0
Office Rent/Utilities	70,000	75,000	5,000
Advertising	10,000	10,000	0
Community Garden	100,000	200,000	100,000
Community Activities	100,000	100,000	0
PR & Marketing	60,000	60,000	0
Public Art	0	75,000	75,000
Bank Fees & Charges	2,200	2,200	0
Neighborhood Preserv. Grant	60,000	60,000	0
COVID-19 SBA Program	100,000	0	-100,000
Tenant Buildout Asst.	100,000	100,000	0
Rent Asst. program	100,000 225,000	100,000 200,000	-25,000
Site Develop. Asst. Program	•	6,500	-23,000
Commun /Mailouts	6,500	•	0
Dues & Subscriptions	2,500	2,500	
Housing & Economic Devel.	350,000 15,000	375,000 15,000	25,000 0
Staff & Board Development	20,000	20,000	0
Office Equipment/Supplies Miscellaneous	20,000 18,086	12,400	-5,686
Transfer to Capital Improv.	1,060,000	2,110,000	-5,080 1,050,000
Total Other Expenditures	2,659,586	3,783,900	1,124,314
Total Expenditures	3,803,786	5,028,100	1,224,314

CAPITAL IMPROVEMENT FUND

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	APPROVED	PROPOSED	INCREASE/
	FY2021	FY2022	DECREASE
REVENUES:			
Balance Brought Forward	600,000	91,000	-509,000
Solid Waste Authority	91,000	91,000	0
Transferred from Trust Fund	1,060,000	2,110,000	1,050,000
USDA Grant	0	150,000	150,000
CDBG Grant	300,000	237,000	-63,000
Total Revenue	2,051,000	2,679,000	628,000
EXPENDITURES:			
Construction Projects			
Property Acquisition	600,000	750,000	150,000
BH Infrastructure Improvement	1,320,000	1,130,000	-190,000
Dog Park	131,000	149,000	18,000
USDA Community Garden	0	150,000	10,000
Westgate Avenue	0	500,000	500,000
Total Expenditures	2,051,000	2,679,000	628,000
	2,001,000	2,070,000	020,000