Agenda Item #: 10:30 AM

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

WORKSHOP SUMMARY

Meeting Date:

September 28, 2021

Department:

Office of Resilience

I. EXECUTIVE BRIEF

Title: Property Assessed Clean Energy Program Update

Summary: At the September 10, 2019, Board of County Commissioners (BCC) meeting, the BCC requested a workshop item to review the Property Assessed Clean Energy (PACE) program operating in Palm Beach County. At the October 8, 2019, BCC meeting, the BCC directed staff to postpone the workshop until after the 2020 Legislative Session, as there were several relevant PACE-related bills introduced. None passed, so the BCC directed staff to proceed with a workshop. On June 23, 2020, the Office of Resilience (OOR) presented to the BCC on PACE financing in Palm Beach County; the County Constitutional Tax Collector and PACE representatives also participated. At that workshop, the BCC directed staff to work with PACE industry representatives to identify voluntary practices for improving County consumer protections. Since the workshop, OOR has worked with industry representatives to explore program adjustments and discuss potential ordinance amendments that could improve the PACE program. Meanwhile, legislation that could have expanded the types of PACE qualifying projects and increased consumer protection was introduced but failed to pass in the 2021 Florida Legislative Session. Based on prior direction to update the BCC on PACE program progress, OOR will discuss the PACE program and get further BCC direction on whether to pursue additional consumer protection provisions and a County administrative fee.

Background and Policy Issues: Section 163.08, Florida Statutes, authorizes local governments to create PACE programs that fund energy efficiency, renewable energy, and wind resistance improvements for residential and commercial properties. In 2017, the BCC established a PACE program in the County, which is applicable within unincorporated areas of the County and within all municipalities that have not adopted their own PACE ordinance or resolution. With PACE, property owners within a participating district can finance a qualified project through a voluntary non-ad valorem assessment on their annual property tax bill. Failure to pay the PACE assessment may result in the loss of property subject to the PACE assessment, similar to failing to pay one's property taxes. More than 6,600 PACE projects have been completed in the County. Countywide (SS)

Attachments: None		
Recommended by	Megn S Houston Department Director	7-27-21 Date
Approved by:	Assistant County Administrator	8/6/2 J

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Year Capital Exp Operating (enditures	2022	2023 	2024 	2025
External Re	evenues	-			
	come (County) cch (County)				
NET FISC	AL IMPACT 0	0	0	0	0
# ADDITIONS	ONAL FTE 6 (Cumulative)				
Is Item Incl	uded in Current Bud	lget?	Yes	No_X	_
Does this It	em include the use	of Federal Fund	ls? Yes	No_X	
Budget Acc Fund	count No.: _ Department	_UnitObj	ject Pr	ogram	
B. There is no	Recommended So		•	Fiscal Impact:	
C.	Department Fiscal				
	S. Mean				
	<i>[]</i>	. REVIEW COMI	<u>MENTS</u>		
A.	OFMB Fiscal and	or Contract Dev	. and Contro	I Comments:	
(Yun Mut 61 OFMB/H 8:2:21	2 /2 Co	ontract Devel	opment and C	(A) () ontrol
В.	Legal Sufficiency:	0 8/6			
(Assistant County				
C.	Other Department	Review:			
	Department Direct	tor			