Agenda Item #: 31-5

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date:	October 19, 2021	[X] Consent [] Ordinance	[] Regular [] Public Hearing
Department:	Housing and Economic	Development	

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: an Agreement with the Business Loan Fund of the Palm Beaches, Inc. d/b/a Center for Enterprise Opportunity (CEO) for \$80,000 under the Fiscal Year 2021-2022 Community Development Block Grant (CDBG) Program.

Summary: The attached document has been executed on behalf of the BCC by the Director of the Department of Housing and Economic Development in accordance with Agenda Item 6C-1 (R2021-0948) as approved by the BCC on July 13, 2021.

The Agreement with CEO provides \$80,000 in Fiscal Year 2021-2022 CDBG funds to provide technical assistance and business support services to small businesses and persons developing small businesses. CEO is required to create a minimum of 5.5 full-time equivalent jobs countywide, conduct four (4) business plan training seminars, close four (4) credit builder loans/microloans and provide business and financial counseling to no fewer than 40 unduplicated clients. Additionally, at least 51% of the jobs must be held by, or made available to, Low and Moderate Income Persons who must reside in the Palm Beach County CDBG jurisdiction during the term of the Agreement.

In accordance with County PPM CW-O-051, all delegated contracts, agreements and grants must be submitted by the initiating department as a receive and file agenda item. **These are Federal CDBG funds which do not require a local match.** Countywide (DB)

Background and Justification: CEO, a non-profit organization, provides technical assistance and business loans for the establishment, stabilization, and expansion of small businesses. CEO received \$80,000 in CDBG funding During Fiscal Year 2020-2021. CEO is currently on target to meet 2020/2021 Contract deliverables.

Attachment(s):

1 Agreement with the Business Loan Fund of the Palm Beaches

2 Delegation of Signatory Authority Memo

Recommended By: _	Jonathan Brun	9/22/2621
-	Department Director	Date
Approved By:	Don A. Milla	9/23/2721
	Assistant County Administrator	/ Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2022	2023	2024	2025	2026
Grant Expenditures	\$80,000				
Operating Costs					
External Revenues	(\$80,000)				
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				
# ADDITIONAL FTE POSITIONS (Cumulative)	-0-				

Is Item Included In Proposed Budget?	Yes _	_X	No
Does this Item include the use of Federal funds?	Yes _	_X	No

Budget Account No.:

Fund 1101 Dept 143 Unit 1431 Object 8201 Program Code/Period BG70C

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Source of funding is CDBG Economic Development Program funds.

C. Departmental Fiscal Review:

Valerie Alleyne, Division Manager

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

Pallegn fawt 9/3/21	1/2. J. Jawbor 9/21/2
OFMB OA 9.B.21	Contract Development and Control
1 400 K 2012 1 21	

B. Legal Sufficiency: $\int_{0}^{0.00} q^{3/2} d^{3/2}$

Onne Welfut For Assistant County Attorney Pare Behan

C. Other Department Review:		

Department Director