PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

3G-2

AGENDA ITEM SUMMARY

Meeting Date:	November 2, 2021	[X]Consent []Workshop	[] Regular] Public Hearing			
Department:	Office of Financial Management and Budget						
Submitted By:	Office of Financial Management and Budget						

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: The Palm Beach County Educational Facilities Authority (PBCEFA) Fiscal Year 2022 Annual Budget.

Summary: The Palm Beach County Educational Facilities Authority Fiscal Year 2022 Annual Budget is being presented as a receive and file. <u>Countywide</u> (DB).

Background and Justification: N/A

Attachments: Annual Budget

Recommended by:	Shery Mm	9/30/2021
·	Department Director	Date
Approved by:	Whata	10/15/2/
	County Administrator	D ate

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2022</u>	<u>202</u> 3	<u>2024</u>	<u>2025</u>	<u>202:6</u>
Capital Expenditures					
Operating Costs			·		
External Revenues					
Program Income (County)					
In-Kind Match (County)	*****				
NET FISCAL IMPACT					
# ADDITIONAL FTE					
POSITIONS (Cumulative)					
Is Item Included In Current E	Budget?	Ye	s No	X	
Does this item include the us	e of Federal I	Funds? Yes		$\overline{\mathbf{X}}$	
Budget Account No. Fund	Dep	artment	Unit	Object	

В. **Recommended Sources of Funds/Summary of Fiscal Impact:**

С. **Departmental Fiscal Review:**

III. <u>REVIEW COMMENTS</u>

Α. **OFMB Fiscal and/or Contract Dev. and Control Comments:**

2011/01/1/21 0/1/Qu 110-1-21 10/1/21 OFMB (

N/A **Contract Dev. and Control**

B. **Legal Sufficiency:**

or D. Behar 10/12/2)

Assistant County Attorney

С. **Other Department Review:**

> N/A **Department Director**

> > This summary is not to be used as a basis for payment

PALM BEACH COUNTY EDUCATIONAL FACILITIES AUTHORITY

FYE 6/30/2022 Budget

Revenues				
Current year revenues - Bond fee Fund balance forward	\$ 10,000 42,745			
Total Revenues	\$ 52,745			
Expenses				
Bond expenses Directors fee Meetings expenses Administrative expenses	\$ 4,000 1,000 650 200			
Total Expenses	<u>\$ 5,850</u>			
Excess of Revenue over Expense	\$ 46,895			