

3G-3

Meeting Date: November 2, 2021 **[X] Consent** **[] Regular**
[] Workshop **[] Public Hearing**

Submitted By: Office of Financial Management and Budget

Motion and Title: Staff recommends motion to receive and file: The Fiscal Year 2021-2022 Budget for Jupiter CRA.

Background and Justification: N/A

Attachments: Budget

Recommended by: Sherry Br 10/20/2021
Department Director Date

Approved by: VBaker 10/20/24
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____

ADDITIONAL FTE
POSITIONS (Cumulative)

Is Item Included In Current Budget? Yes _____ No X
Does this item include the use of Federal Funds? Yes _____ No X
Budget Account No. Fund _____ Department _____ Unit _____ Object _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

<u>OFMB QA 10-1-21</u> <u>AP 10/1/21</u>	<u>N/A</u> Contract Dev. and Control
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B. Legal Sufficiency:

[Signature] For D. Behar 10/2/21
Assistant County Attorney

C. Other Department Review:

N/A
Department Director

This summary is not to be used as a basis for payment

JUPITER COMMUNITY REDEVELOPMENT AGENCY
PROPOSED OPERATING & CIP BUDGET

2021 - 2022

TODD R. WODRASKA
Chairperson

RON DELANEY
Commissioner

JAMES KURETSKI
Commissioner

ILAN KAUFER
Commissioner

CAMERON MAY
Vice - Chair

Matt Benoit
Executive Director

JUPITER COMMUNITY REDEVELOPMENT AGENCY

SUMMARY OF PROPOSED BUDGET

FISCAL YEAR 2021 - 2022

REVENUES:

Taxes - Current Ad Valorem

County (4.7815 mills)

Town(2.4633 mils)

Parking lot license revenue

Events Plaza Rental

Sponsorship revenue

Interest on investments

Utilization of CRA Fund Balance & GF Loan

TOTAL REVENUES

Actual 2020	Adopted Budget 2021	Revised Budget 2021	Proposed 2022
\$ 1,486,546	\$ 1,508,576	\$ 1,508,576	\$ 1,543,457
765,860	777,178	777,178	795,147
2,252,406	2,285,754	2,285,754	2,338,604
44,357	95,157	95,157	98,018
-	-	-	-
2,285	-	-	-
7,611	1,000	1,000	1,000
-	296,458	1,025,635	-
\$ 2,306,659	\$ 2,678,369	\$ 3,407,546	\$ 2,437,622
218,492	1,105,102	1,105,102	1,379,355
-	-	550,000	250,000
11,754	-	-	-
-	-	729,177	-
200,000	750,000	200,000	-
715,491	671,077	671,077	676,210
172,172	152,190	152,190	132,057
\$ 1,506,929	\$ 2,678,369	\$ 3,407,546	\$ 2,437,622

EXPENDITURES:

Operating Expenses

Community Investment Program :

A1A Jupiter Beach Road - US#1

Lagoon Bridge Repairs

CIP Carryforwards

CIP Contribution to GF

Loan Repayments GF & CIP (Principal)

Interest Payments to GF & CIP

TOTAL EXPENDITURES

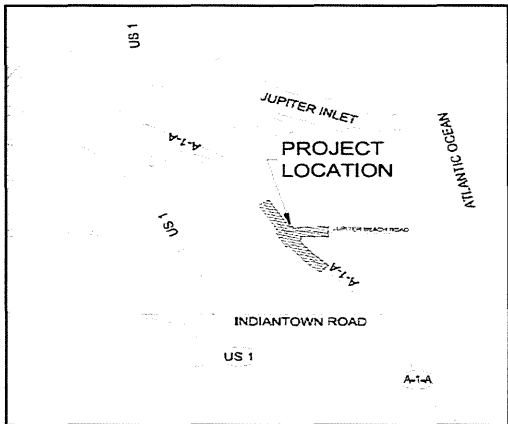
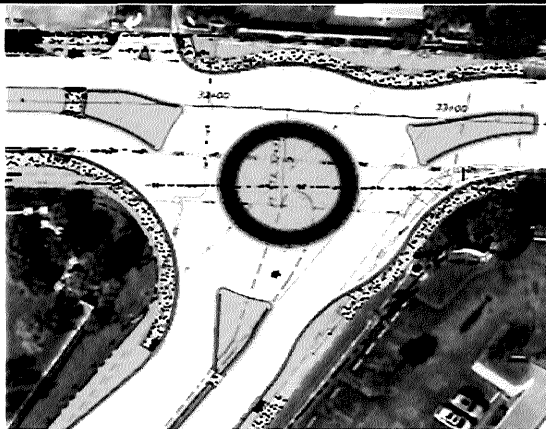
JUPITER COMMUNITY REDEVELOPMENT AGENCY
BUDGET INFORMATION - EXPENDITURES
FISCAL YEAR 2021 - 2022

A/C No.	Description	Actual FY 2020	Original FY 2021	Revised FY 2021	Proposed FY 2022
531000	Professional Services	1,900	10,000	10,000	7,000
531003	Town Attorney	43,538	45,000	45,000	132,104
534000	Other Contractual Service	14,050	30,000	30,000	47,590
540000	Travel & Per Diem	828	1,300	1,300	1,300
542000	Postage & Freight	-	100	100	100
543000	Utility Services	6,841	10,000	10,000	10,000
545000	Insurance	4,329	5,208	5,208	6,139
546000	Repairs & Maintenance	16,981	38,000	38,000	73,000
546003	Grounds R&M	109,803	118,800	118,800	123,000
547000	Printing & Binding	-	-	-	-
548000	Promotional Activities	18,562	32,500	32,500	30,650
549001	Legal Advertising	-	300	300	300
549017	TIFF Rebate	-	-	-	202,119
551000	Office Supplies	-	400	400	400
552000	Operating Supplies	119	200	200	200
554000	Books Dues Pubs Etc	1,540	1,525	1,525	1,525
	Subtotal	218,492	293,333	293,333	635,427
	C-I-P Projects	200,775	550,000	1,279,177	250,000
	Subtotal	200,775	550,000	1,279,177	250,000
572001	Int on Town Loan to CRA	172,172	152,190	152,190	132,057
	Subtotal	172,172	152,190	152,190	132,057
	Principal Pyts on Loans	-	671,077	671,077	676,210
591001	Tfr To-General Fund	715,491	811,769	811,769	743,928
591310	Tfr To-CIP	200,000	200,000	200,000	-
	Subtotal	915,491	1,682,846	1,682,846	1,420,138
	TOTAL	1,506,929	2,678,369	3,407,546	2,437,622

TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
CRA
2022 - 2026

Project Description	Carryforward	2022	2023	2024	2025	2026	Total
Jupiter Beach Road and A1A							-
Intersection Improvements	610,000	250,000	-	-	-	-	250,000
Lagoon Bridge	49,090	-	-	-	-	-	-
Riverwalk Connection	145,000	-	-	-	-	-	-
							-
TOTAL	804,090	250,000	-	-	-	-	250,000

Project Funding		2022	2023	2024	2025	2026	Total
CRA General Revenues	804,090	250,000	-	-	-	-	250,000
TOTAL	804,090	250,000	-	-	-	-	250,000

TOWN OF JUPITER COMMUNITY INVESTMENT PROGRAM 2022 - 2026			
Strategic Priority : Mobility		Department : Engineering	
Project Name : Jupiter Beach Road and A1A Intersection Improvements		Project No. : C2001	
		Year(s) : 2020-2022	
		Projected In-Service Date : 2022	
Project Description : Reconstruction of the intersection of Jupiter Beach Road and A1A from a Stop controlled intersection to one with a roundabout.			
Link to Strategic Plan : Traffic flow improved through light timing, speed control, traffic calming and other methods to achieve level of service identified in Comprehensive Plan			
Need, Justification, Benefits : After conducting a traffic signal warrant analysis in 2019, the intersection was determined to have met two signal warrants. The current concept is for the design and construction of a roundabout for improved traffic operations at Jupiter Beach Road and A1A.			
Location & Area Map		Project Photo	
			
Comments : Final Plans and agency permits are pending. Construction is anticipated to start in the Fall of 2021.			

TOWN OF JUPITER
COMMUNITY INVESTMENT PROGRAM
FINANCIAL INFORMATION
2022 - 2026

Project Name :	Jupiter Beach Road and A1A Intersection Improvements	Project No.	C2001
Strategic Priority :	Mobility		
Department :	Engineering		

Project Budget :	Prior to 2022	2022	2023	2024	2025	2026	After 2026	Total
Land acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Planning / Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$60,000	\$0	\$0	\$0	\$0	\$0	\$0	\$60,000
Construction	\$550,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$800,000
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other - Right of Way	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Budget	\$610,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$860,000

Funding Sources :	Prior to 2022	2022	2023	2024	2025	2026	After 2026	Total
CRA revenues	\$610,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$860,000
Impact fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Escrow & Deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FDOT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water R & R funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$610,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$860,000

Operating :	Prior to 2022	2022	2023	2024	2025	2026	After 2026	Total
Personnel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Previous Years	Prior to FY2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	Total
Amount Budgeted	\$0	\$0	\$0	\$0	\$60,000	\$550,000	\$610,000
Amount Expended	\$0	\$0	\$0	\$0	\$0	\$87,214	\$87,214
Balance							\$522,786

TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS
CRA LIFE
FISCAL YEAR END

6/21/2021

	17	18	19	20	21	22
	2021	2022	2023	2024	2025	2026
Estimated Beginning Balance	2,418,790	938,839	937,839	1,233,061	1,475,442	1,650,946
Plus:						
Ad Valorem Revenue	2,285,754	2,338,604	2,408,762	2,481,025	2,555,456	2,632,119
Parking & Other Revenue	96,157	98,018	100,959	103,987	107,107	110,320
Revenue Subtotal	2,381,911	2,436,622	2,509,721	2,585,012	2,662,563	2,742,440
LESS:						
Operating Costs	1,105,102	1,177,236	1,212,553	1,248,930	1,286,398	1,324,989
Harbourside CDD payment	379,403	202,119	208,678	215,435	222,394	229,561
Scheduled Princial Pyt to GF	500,000	500,000	500,000	600,000	700,000	800,000
Interest Payment to GF	123,267	108,267	93,267	78,267	78,267	39,267
Scheduled Principal Pyt to CIP	171,077	176,210	181,496	186,941	192,549	255,816
Interest Payment to CIP	28,923	23,790	18,504	13,059	7,451	-
Capital Expenditures	750,000	250,000	-	-	-	-
Prior Year Carryforwards	804,090	-	-	-	-	-
Expense Subtotal	3,861,862	2,437,622	2,214,498	2,342,632	2,487,059	2,649,633
Estimated Ending Balance	938,839	937,839	1,233,061	1,475,442	1,650,946	1,743,752

Prior Year Carryforwards

Jupiter Beach Road and A1A	C2001	610,000
Lagoon Bridge	C1501	49,090
Riveralk Connection at Burt Reynolds Park	C1701	145,000
		804,090

TOWN OF JUPITER
COMMUNITY REDEVELOPMENT AGENCY
CASH FLOW ANALYSIS

CRA LIFE FISCAL YEAR END	23 2027	24 2028	25 2029	26 2030	27 2031	28 2032	29 2033	30 2034
6/21/2021								
Estimated Beginning Balance	1,743,752	2,426,087	3,668,783	4,948,758	6,267,134	7,910,347	9,602,856	11,346,141
Plus:								
Ad Valorem Revenue	2,711,083	2,792,415	2,876,188	2,962,474	3,051,348	3,142,888	3,237,175	3,334,290
Parking & Other Revenue	113,630	117,039	120,550	124,166	127,891	131,728	135,680	139,750
Revenue Subtotal	2,824,713	2,909,454	2,996,738	3,086,640	3,179,239	3,274,616	3,372,855	3,474,040
LESS:								
Operating Costs	1,364,739	1,405,681	1,447,852	1,491,287	1,536,026	1,582,107	1,629,570	1,678,457
Harbourside CDD payment	253,473	261,077	268,910	276,977	-	-	-	-
Scheduled Princial Pyt to GF	508,899	-	-	-	-	-	-	-
Interest Payment to GF	15,267	-	-	-	-	-	-	-
Scheduled Principal Pyt to CIP	-	-	-	-	-	-	-	-
Interest Payment to CIP	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-
Prior Year Carryforwards	-	-	-	-	-	-	-	-
Expense Subtotal	2,142,378	1,666,758	1,716,762	1,768,264	1,536,026	1,582,107	1,629,570	1,678,457
Estimated Ending Balance	2,426,087	3,668,783	4,948,758	6,267,134	7,910,347	9,602,856	11,346,141	13,141,724

Prior Year Carryforwards
Jupiter Beach Road and A1A
Lagoon Bridge
Riveralk Connection at Burt Reynolds Park