

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____

**# ADDITIONAL FTE
POSITIONS (Cumulative)**

Is Item Included In Current Budget? Yes _____ No X
 Does this item include the use of Federal Funds? Yes _____ No X
 Budget Account No. Fund _____ Department _____ Unit _____ Object _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

<p><i>Patricia Kewer 10/20/21</i> _____ OFMB <i>JA 10-20-21</i> <i>AP 10/20/21</i></p>	<p align="center">N/A _____ Contract Dev. and Control</p>
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B. Legal Sufficiency:

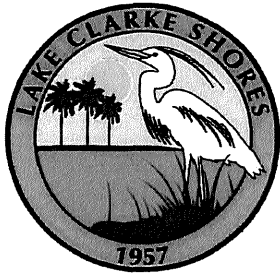
Patricia Kewer 10/22/21

 Assistant County Attorney

C. Other Department Review:

N/A

 Department Director



Lake Clarke Shores Community Redevelopment Agency

October 1, 2021

Paul R. Shalhoub
Chairman

Robert M. W. Shalhoub
Vice Chairman

Gregory Freebold
Commissioner

Valentin Rodriguez, Jr.
Commissioner

Albert Pavon
Commissioner

Daniel Clark
Executive Director

Mary Pinkerman
Clerk

VIA U.S. MAIL

Board of County Commissioners
Palm Beach County
301 N. Olive Avenue
West Palm Beach, FL 33401

Re: Lake Clarke Shores Community Redevelopment Agency 2021-
2022 Adopted Budget

Pursuant to Section 163.387(6)(b), Fla. Stat., please find enclosed the
Lake Clarke Shores Community Redevelopment Agency 2021-2022
adopted Budget.

Sincerely,

A handwritten signature in black ink that reads "Emilie Pearson".

Emilie Pearson
CRA Registered Agent

*TOWN OF LAKE CLARKE SHORES, FLORIDA
 SCHEDULE OF REVENUES AND EXPENDITURES
 COMMUNITY REDVELOPMENT AGENCY (CRA)
 For Period Ending September 30, 2022*

CRA Base 2016 Value	\$ 24,686,639.00					45%
CRA Taxable Value	\$ 28,401,789	\$ 28,935,402	\$ 30,963,476	\$ 31,480,329		2%
Tax Increment	\$ 3,715,150	\$ 4,248,763	\$ 6,276,837	\$ 6,793,690		8%

		2019	2020	8/25/21	FINAL	FINAL	%
		Actual	Actual	YTD Actual	2021	2,022	Change
					Budget	Budget	
10200							
CRA Revenue Summary							
31150	County TIF Contribution	\$ 16,876	\$ 19,300	\$ 28,512	\$ 28,512	\$ 30,860	8%
31155	Town TIF Contribution	22,164	25,347	37,446	37,446	40,530	8%
36110	Interest Income	753	629	697	1,000.00	610	
36990	Other Misc. Revenue	-	-		-		
	TOTAL CRA REVENUES	<u>\$ 39,793</u>	<u>\$ 45,276</u>	<u>\$ 66,655</u>	<u>\$ 66,958</u>	<u>\$ 72,000</u>	<u>8%</u>

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	2019 <u>Actual</u>	2020 <u>Actual</u>	8/25/21 <u>YTD Actual</u>	FINAL 2021 <u>Budget</u>	FINAL 2,022 <u>Budget</u>	% <u>Change</u>
10200						
CRA Expense Summary						
53100 Professional Services	918	-	-	-		0%
53102 Consulting Finance Professional	\$ 1,500	\$ -	\$ -	\$ 10,000	\$ 3,000	-70%
53105 Wastewater System Study		-	-	-		
53106 Engineers	-	-	-	-	-	
53107 Legal	-	1,276	297	-	5,000	
53108 Special	-	133	-	-		
53109 Redevelopment Advocacy Prgm		-	16,257	17,500	15,000	-14%
53200 Accounting & Auditing		-	-	-		
53400 Other Contractual Services		-	-	-		
53402 Purchased Water - Village of Palm Springs		-	-	-		
53403 Purchased Water - City of Lake Worth		-	-	-		
53406 Lawn Maintenance		-	-	-		
53408 Purchased Water - PBC		-	-	-		
53409 FIB Median Improvements	-	19,656	-	-	-	
53411 Business Dev Incentive Project	376	5,415	5,000	50,000	45,000	-10%
54000 Travel & Per Diem		-	-	-		
54100 Communications		-	-	-		
54901 Advertising		-	-	-		
54906 Depreciation Expense		-	-	-		
54907 Amortization Expense		-	-	-		
55200 Operating Supplies		-	-	-		
55400 Books, Dues, Education	2,580	-	175	4,000	4,000	0%
OPERATING SUPPLIES	<u>\$ 5,374</u>	<u>\$ 26,480</u>	<u>\$ 21,729</u>	<u>\$ 81,500</u>	<u>\$ 72,000</u>	<u>-12%</u>
TOTAL CRA EXPENSES	<u>\$ 5,374</u>	<u>\$ 26,480</u>	<u>\$ 21,729</u>	<u>\$ 81,500</u>	<u>\$ 72,000</u>	<u>-12%</u>
NET REVENUES OVER (UNDER)	<u>\$ 34,419</u>	<u>\$ 18,797</u>	<u>\$ 44,926</u>	<u>\$ (14,542)</u>	<u>\$ (0)</u>	