36-3

# PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: Nove	ember 16, 2021	[x]	Consent		]	Regular
Department:		[ ]	Ordinance	[	]	Public Hearing
Submitted By: Submitted For:	Financial Mana Financial Mana	_				

### I. EXECUTIVE BRIEF

### Motion and Title: Staff recommends motion to approve:

- **A)** Resolution of the Board of County Commissioners of Palm Beach County, Florida Approving Fiscal Year 2021 Year End Budget Transfers and Amendments, and
- **B)** The following FY 2021 Year End Budget Transfers and Amendments:
  - 1. Budget transfer of \$275,419 in the General Fund 0001 to reallocate budget between departments;
  - 2. Budget amendment of \$130,974 in the CARES Act Relief Fund 1160 to recognize additional interest earnings and place expenses in proper budget lines;
  - 3. Budget amendment of \$561,932 in the American Rescue Plan Act (ARPA) Interest Fund 1163 to recognize interest earned on ARPA funds;
  - 4. Budget transfer of \$1,153,998 in TDC-1<sup>st</sup> Cent Tourist Local Option Tax Fund 1458 to cover increased debt service funding from TDC for the Ballpark of the Palm Beaches, as a result of receiving only partial payment from the teams;
  - 5. Budget transfer of \$418,656 in the HUD Loan Repayment Account Fund 1540 to place revenues in the proper budget lines; and
  - 6. Budget transfer of \$1,153,998 in the 65.36M NAV Pub Imp Tax Rev Bond Fund 2078 to align the budget to show increased funding from TDC for the Ballpark of the Palm Beaches, as a result of receiving only partial payment from the teams.

**Summary:** These transfers and amendments are necessary to properly allocate budget for FY 2021. The General Fund transfer of \$275,419 is necessary to reallocate budget between departments to adjust amounts for Personnel Costs due to unbudgeted personnel changes. The other budget transfers are necessary to align the budget without increasing the total appropriations of the funds. The budget amendments relate to adjustments for unanticipated revenue received for a specific purpose. <u>Countywide</u> (DB).

**Background and Justification:** Per Section-129.06 (2), Florida Statutes, the Board may, within the first 60 days of a fiscal year, amend the budget for the prior fiscal year. The Budget Transfers and Amendments included in this item are necessary to reallocate funds as part of year-end budget adjustments.

### **Attachments:**

<ol> <li>Resolution</li> <li>Budget Transfers/</li> </ol>	Amendments (6)	
Recommended By: 🥢	Sher Brown Department Director	11/8/2021 Date
Approved By:	County Administrator	///2/2/ Date

### II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

Fiscal Years	2021	2022	2023	2024	2025
Capital					
Expenditures					
<b>Operating Costs</b>					
External					
Revenues					
Program					
Income(County)					
In-Kind					
Match(County					
NET FISCAL					
IMPACT					
#ADDITIONAL					
FTE					
POSITIONS					
(CUMULATIVE					

	In-Kind Motob (County)						
	Match(County NET FISCAL						
	IMPACT						
	#ADDITIONAL FTE						
	POSITIONS (CUMULATIVE						
	Is Item Included				Yes	No	
	Does this item in	nclude the use	e of federal	funds?	Yes	No	
	Budget Accoun	t No:					
	_	partment	Unit	Object			
В.	Recommended Sou	rces of Fund	ls/Summai	y of Fisca	l Impact:		
<b>C.</b>	Departmental Fisc	al Review:					
		III.	REVIEW	COMME	ENTS:		
A.	OFMB Fiscal a	nd/or Contra	act Dev. aı	nd Contro	l Commer	its:	
D	OFMB	11/9/2 9A11821 AP 11/8/2	21	_	Contrac	et Dev. & Contro	11/9/2/
В.	Legal Sufficien	cy		A 1 -	- 11/n 1		

C. **Other Department Review** 

**Department Director** 

#### **RESOLUTION NO. R-2021-**

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, APPROVING FISCAL YEAR 2021 YEAR-END BUDGET AMENDMENTS AND TRANSFERS.

**WHEREAS**, per Section 129.06, Florida Statutes, the Board may, within the first 60 days of a fiscal year, amend the budget for the prior fiscal year; and

**WHEREAS**, these budget amendments are necessary to properly allocate funds between departments and to adjust for unanticipated revenue received for a specific purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that the Board hereby adopts this Resolution amending the FY 2021 Budget as set forth in the attached Exhibit A.

### **SEVERABILITY**

If any section, paragraph, sentence, clause or word of this Resolution is for any reason held by the Court to be unconstitutional, inoperative, or void, such holding shall not affect the remainder of this Resolution.

### **EFFECTIVE DATE**

This Resolution shall take effect immediately upon its pass	sage and adoption.
The foregoing Resolution was offered by Commissioner adoption. The motion was seconded by Commissionera vote, the vote was as follows:	
Commissioner MARIA G. MARINO Commissioner GREGG K. WEISS Commissioner DAVE KERNER Commissioner ROBERT S. WEINROTH Commissioner MARIA SACHS Commissioner MELISSA MCKINLAY Commissioner MACK BERNARD	- - - - - - -

The Mayor thereupon declared the Resolution duly passed and adopted this 16th day of November, 2021.

PALM BEACH COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

ATTEST: Joseph Abruzzo
Clerk of the Circuit Court & Comptroller

By:\_\_\_\_\_\_ Deputy Clerk

### PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS FY 2021 YEAR END BUDGET AMENDMENTS

Fund Description	Budget Amendment
Fund 1160 CARES Act Relief Fund	130,974
Fund 1163 American Rescue Plan Act (ARPA) Interest Fund	561,932

### Fund 0001 General Fund

BGEX 110521\*365

	ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 11/5/2021	REMAINING BALANCE
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Expenditures								
143-1280-1201	Salaries & Wages Regular	210,745	210,745	42,889		253,634	253,634	0
610-6101-1201	Salaries & Wages Regular	612,110	612,110	42,463		654,573	626,070	28,503
660-5217-1201	Salaries & Wages Regular	107,481	107,481	32,762		140,243	69,856	70,387
660-5217-1401	Salaries & Wages Overtime	0	0	1,572		1,572	1,571	1
660-5217-2101	Fica-Taxes	6,661	6,661	2,619		9,280	4,354	4,926
660-5217-2105	Fica Medicare	1,558	1,558	917		2,475	1,018	1,457
660-5217-2201	Retirement Contributions-Frs	9,100	9,100	5,371		14,471	7,247	7,224
660-5217-2301	Insurance-Life & Health	43,000	43,000	14,502		57,502	14,537	42,965
660-5217-3401	Other Contractual Services	116,000	116,000	565		116,565	17,921	98,644
660-5217-5201	Materials/Supplies Operating	10,000	10,000	15,000		25,000	8,820	16,180
700-7223-2301	Insurance-Life & Health	52,320	52,320	10,665		62,985	62,985	0
743-7607-8101	Contributions Otr Govtl Agncy	2,151,373	2,151,373	106,094		2,257,467	2,257,467	0
410-4130-3405	Security Services	3,551,356	3,551,356		275,419	3,275,937	2,709,286	566,651
TOTAL APPRO	OPRIATIONS & EXPENDITURES	1,580,713,837	1,596,051,331	275,419	275,419	1,596,051,331		

**OFMB** 

INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF

11/16/21

Deputy Clerk to the Board of County Commissioners

11/9/21

### Fund 1160 CARES Act Relief Fund

BGRV 110521\*083 BGEX 110521\*366

	ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 11/5/2021	REMAINING BALANCE
Revenues 010-0100-6110	Pool Interest Income	0	450,000	130,974	0	580,974		
TOTAL RECE	EIPTS & BALANCES	0	192,320,645	130,974	0	192,451,619		
Expenditures 143-1446-8201 760-CV01-4900 820-9200-9371	O Disaster Expenses	0 0 0	254,875 14,587,386 418,656	418,656 130,974 0	0 418,656	673,531 14,718,360 0	418,655 0 0	254,876 14,718,360 0
TOTAL APPR	COPRIATIONS & EXPENDITURES	0	192,320,645	549,630	418,656	192,451,619		

OFMB

INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted Signatures & Dates

11/9/21

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF

11/16/21
Deputy Clerk to the
Board of County Commissioners

### Fund 1163 American Rescue Plan Act (ARPA) Interest

BGRV 110521\*084 BGEX 110521\*367

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 11/5/2021	REMAINING BALANCE
Revenues							
010-0100-6110 Pool Interest Income	0	0	422,882	0	422,882		
010-0100-6116 Change in Fair Value	0	0	139,050	0	139,050		
TOTAL RECEIPTS & BALANCES	0	0	561,932	0	561,932		
Expenditures 820-CV00-9902 Operating Reserves	0	0	561,932	0	561,932	0	561,932
TOTAL APPROPRIATIONS & EXPENDITURES	0	0	561,932	0	561,932		
		Signature	. 0 Deter		DV DOADD	DE COUNTY COMM	ICCIONEDO

Signatures & Dates

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BY BOARD OF COUNTY COMMISSIONERS

AT MEETING OF

11/16/21 Deputy Clerk to the

Board of County Commissioners

OFMB

INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted

### Fund 1458 TDC-1st Cent Tourist Local Option Tax

BGEX 110521\*368

EXPENDED/

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	ENCUMBERED 11/5/2021	REMAINING BALANCE
Expenditures 710-7345-9902 Operating Reserves 820-7290-9746 Tr to 65.360M Pub Imp Tax Rev Bond 15C DS Fund 2078	2,238,740 2,863,778	3,138,223 2,863,778	0 1,153,998	1,153,998 0	1,984,225 4,017,776	0 4,015,724	1,984,225 2,052
TOTAL APPROPRIATIONS & EXPENDITURES	15,982,033	16,911,516	1,153,998	1,153,998	16,911,516		
OFMB		Signature	s & Dates	_		OF COUNTY COMM	USSIONERS
INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted	Luc Ment	T.	VILA	12		11/16/21 Deputy Clerk to the of County Commission	oners

### Fund 1540 HUD Loan Repayment Account

BGRV 110521\*085

	ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 11/5/2021	REMAINING BALANCE
Revenues 800-8000-8771 143-2000-6112 143-2000-8701 143-2002-6112 143-2004-6112 143-2004-8701 143-2303-6112 143-2303-8701	Transfer from Cares Act Relief Fund 1160 Interest re-accts receivables Loan Repayment	0 32,700 113,000 168,100 853,274 26,000 300,000 30,000	418,656 29,143 90,583 121,026 607,741 17,592 247,549 14,878 275,906	0 3,557 22,417 47,074 245,533 8,408 52,451 15,122 24,094	418,656	0 32,700 113,000 168,100 853,274 26,000 300,000 30,000 300,000		
TOTAL RECE	IPTS & BALANCES	12,607,503	12,452,306	418,656	418,656	12,452,306		

**OFMB** 

INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF

11/16/21

Deputy Clerk to the Board of County Commissioners

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### Fund 2078 65.360M NAV Pub Imp Tax Rev Bond 15C DS, Prof Sports Fac Pr

BGRV 110521\*086

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 11/5/2021	REMAINING BALANCE
Revenues 810-4100-6937 Contributions from Teams of New BP of PB 810-4100-8314 Tr Fr TDC 1st Cent fd 1458	2,143,134 2,863,778	2,143,134 2,863,778	0 1,153,998	1,153,998 0	989,136 4,017,776		
TOTAL RECEIPTS & BALANCES	5,006,912	5,006,912	1,153,998	1,153,998	5,006,912		
OFMB INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval	- Lune Mul	Signature	s & Dates	<u>-</u>		OF COUNTY COMM AT MEETING OF 11/16/21 Deputy Clerk to the	ISSIONERS
OFMB Department - Posted					Board	of County Commissi	oners