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PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS  
WORKSHOP SUMMARY

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Meeting Date: November 23, 2021

Department: Office of Financial Management and Budget

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I. EXECUTIVE BRIEF

**Motion and Title: Staff will present:** FY 2023 Budget Projections.

**Summary:** Staff will present an overview of the FY2022 Budget and budget projections through FY2026. Based upon input from this presentation staff will begin to prepare for FY2023 Budget and future budget projections. Countywide (DB)

**Background and Policy Issues:** A Budget Presentation is given prior to the beginning of the budget process in order to gain input from the Board of County Commissioners as staff begin preparations for the FY2023 budget process.

**Attachments:**

1. Overview and Highlights of FY2022 budget and future projections

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Recommended by: Sherry B...  
Department Director

11/15/2021  
Date

Approved By: V. B...  
County Administrator

11/16/21  
Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2022	2023	2024	2025	2026
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income (County)					
In-Kind Match (County)					
<b>NET FISCAL IMPACT</b>					
# ADDITIONAL FTE POSITIONS (Cumulative)					

Is Item Included in Current Budget?  Yes  No

Is this item using Federal Funds  Yes  No


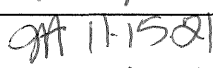

Budget Account No.: Fund Dept Unit Object Program

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

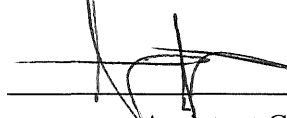
**C. Departmental Fiscal Review:** \_\_\_\_\_

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Dev. and Control Comments:**

 11/15/21  
 OFMB  11-15-21  
  
 Contract Dev. and Control  
 11-15-21 TW

**B. Legal Sufficiency:**

  
 For D. Behar 11/15/21  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

This summary is not to be used as a basis for payment.



# Palm Beach County, FL

## FY 2023 Budget Projections

Board Workshop  
November 23, 2021

# FY 2023 Budget Calendar

Important Dates	
Budget and Strategic Priority Workshop	November 23, 2021
Departments Start Budget Development	January 2022
Budgets due to OFMB	Mid-March
Management Team Meeting	May
Initial Budget Workshop	June 14, 2022
Board Sets Millage Rate	July 12, 2022
1 <sup>st</sup> Public Hearing	September 13, 2022
2 <sup>nd</sup> Public Hearing	September 20, 2022



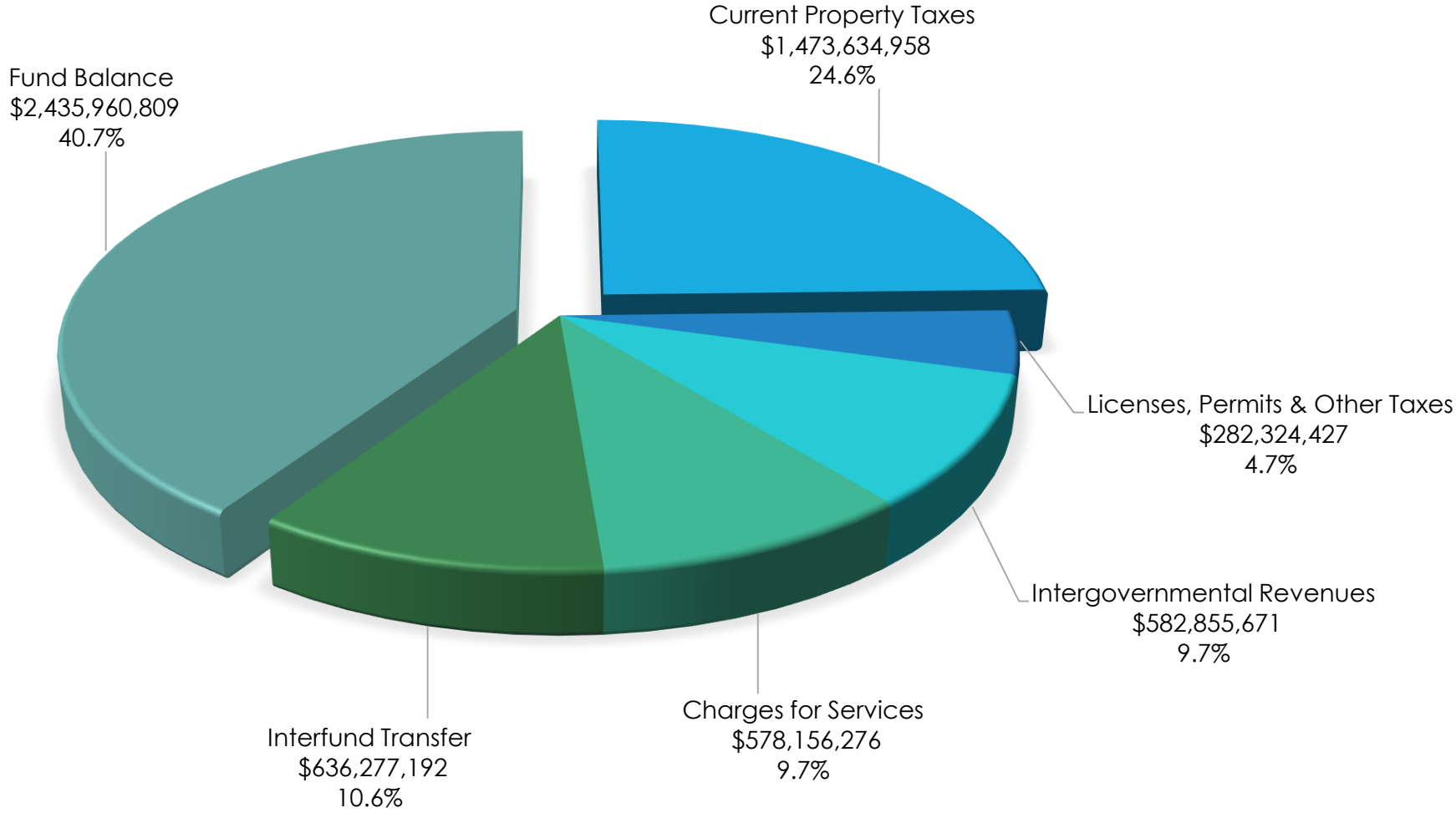
# FY 2022 Budget Highlights

- Millage Rate 4.7815 – flat for 11 consecutive years
- Total Gross Budget is \$6.0 Billion, of which \$1.7 Billion is the General Fund
- General Fund appropriated reserves are \$189.7 million, up \$14.0 million over FY 2021
- Phase 2 of Evergreen Compensation Study included and implemented on October 1, 2021
- Included \$75,000 for the Community ID Program



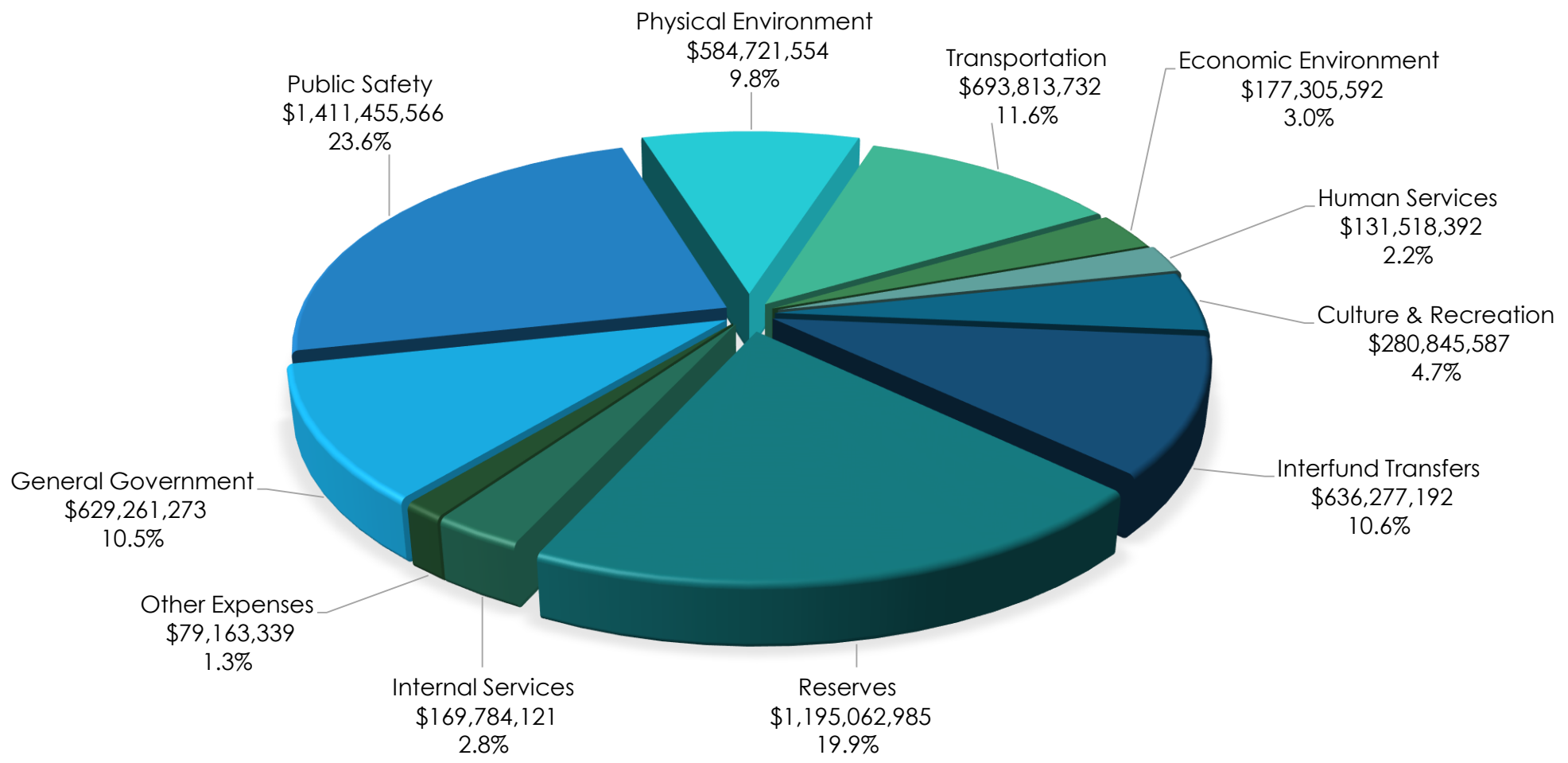
# FY 2022 Sources of Funds by Category

Total Budget - \$5,989,209,333



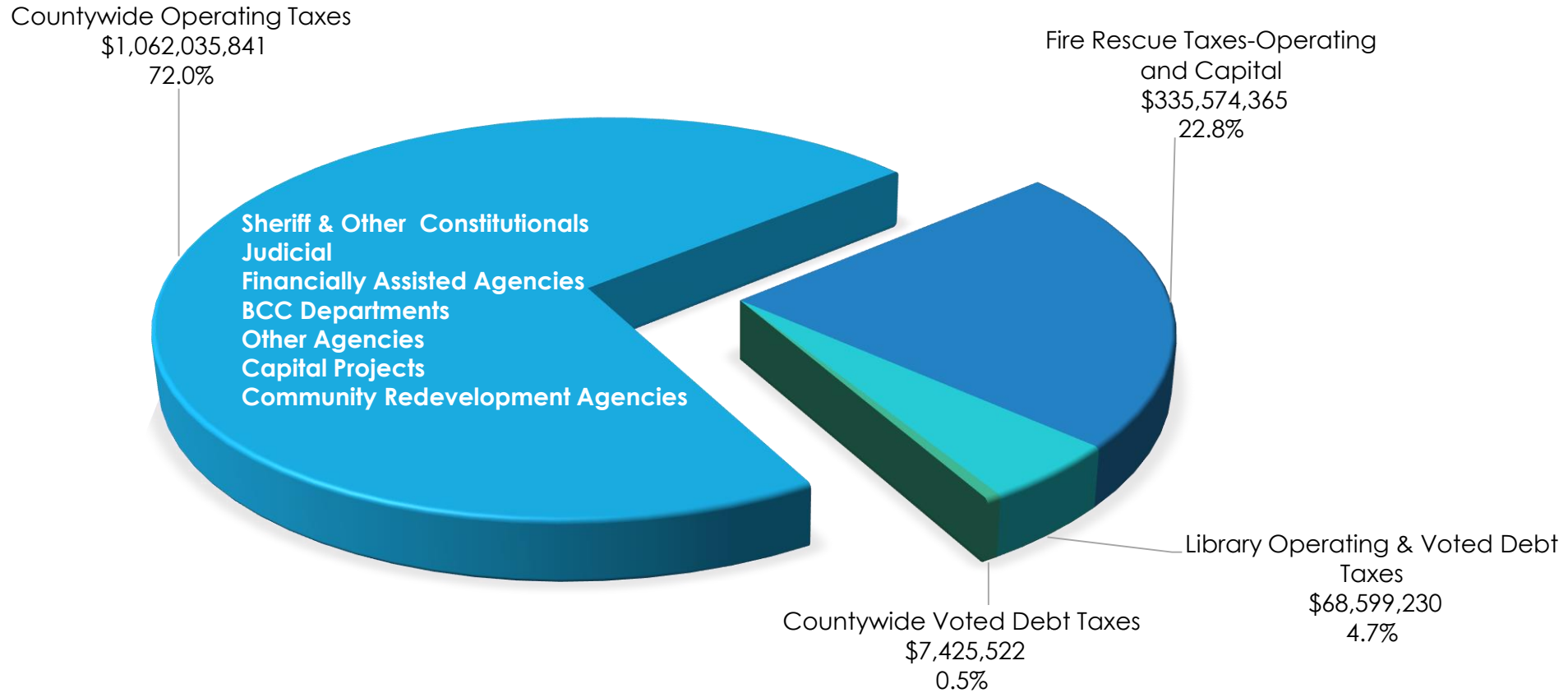
# FY 2022 Total Appropriation Budget

Total Budget - \$5,989,209,333



# FY 2022 Proposed Property Taxes

Total Property Taxes - \$1,473,634,958

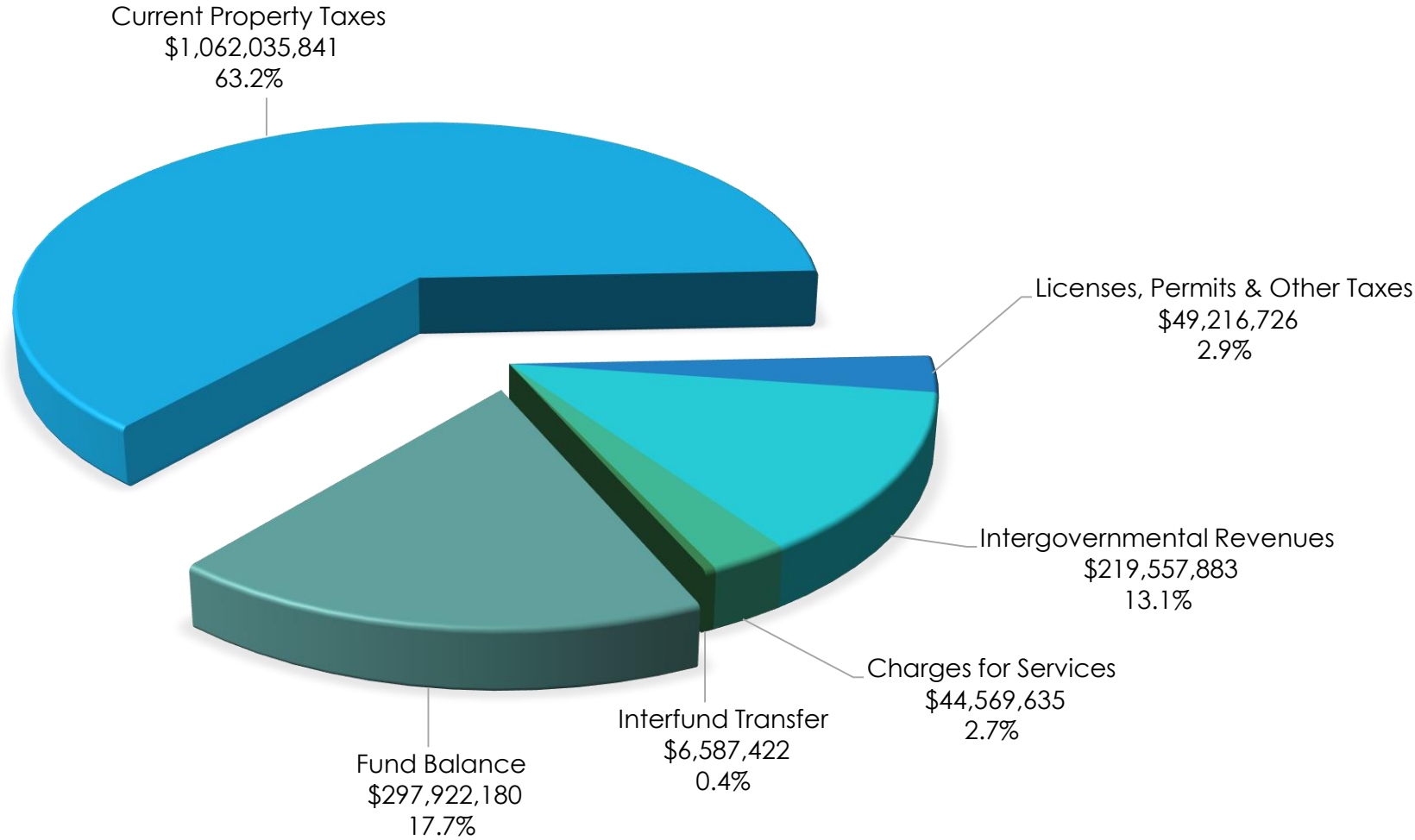




# FY 2022 General Fund Revenues by Category

Total General Fund Budget - \$1,679,889,687

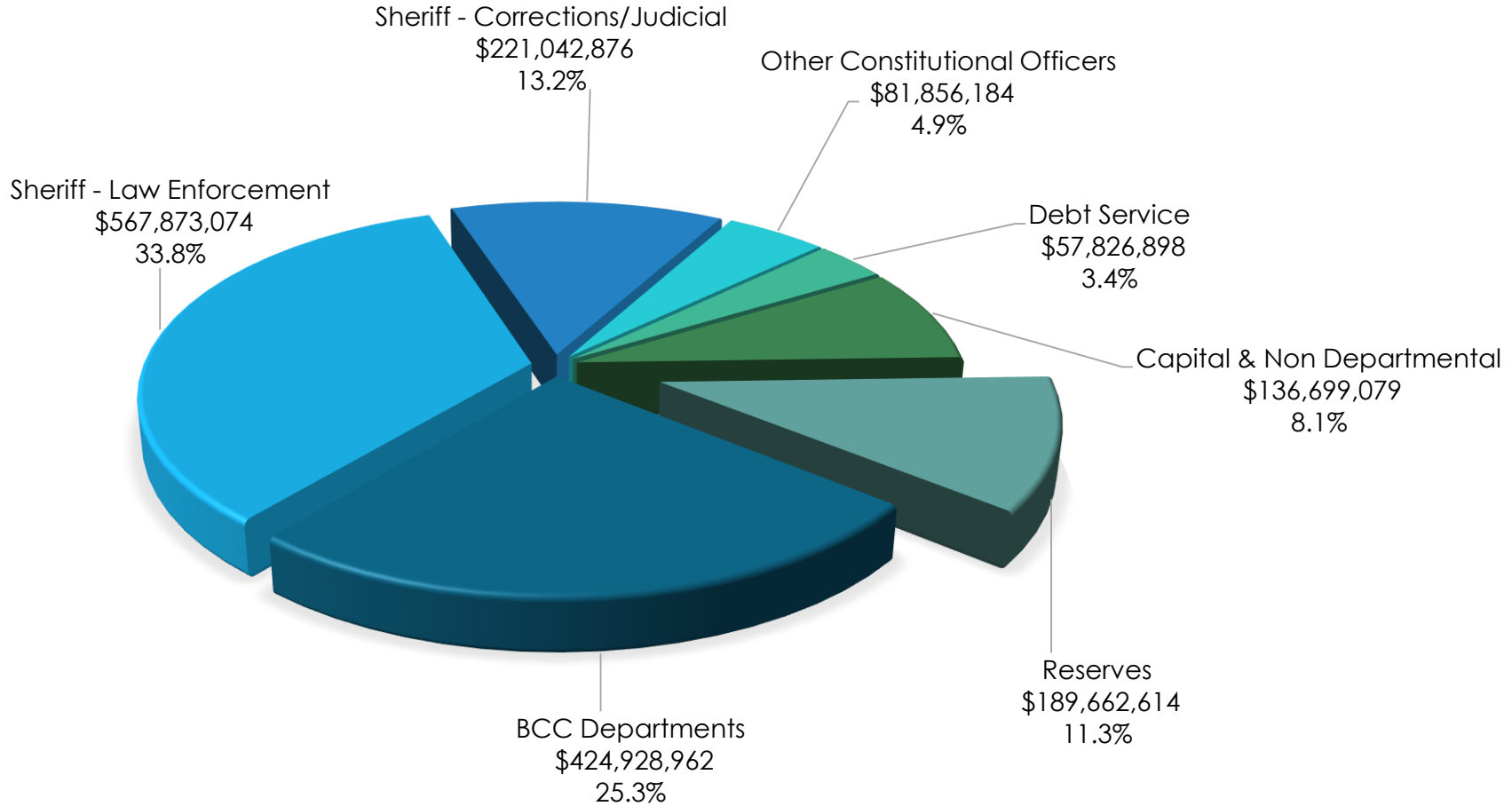
Includes Sheriff Revenues  
of \$87.7 million



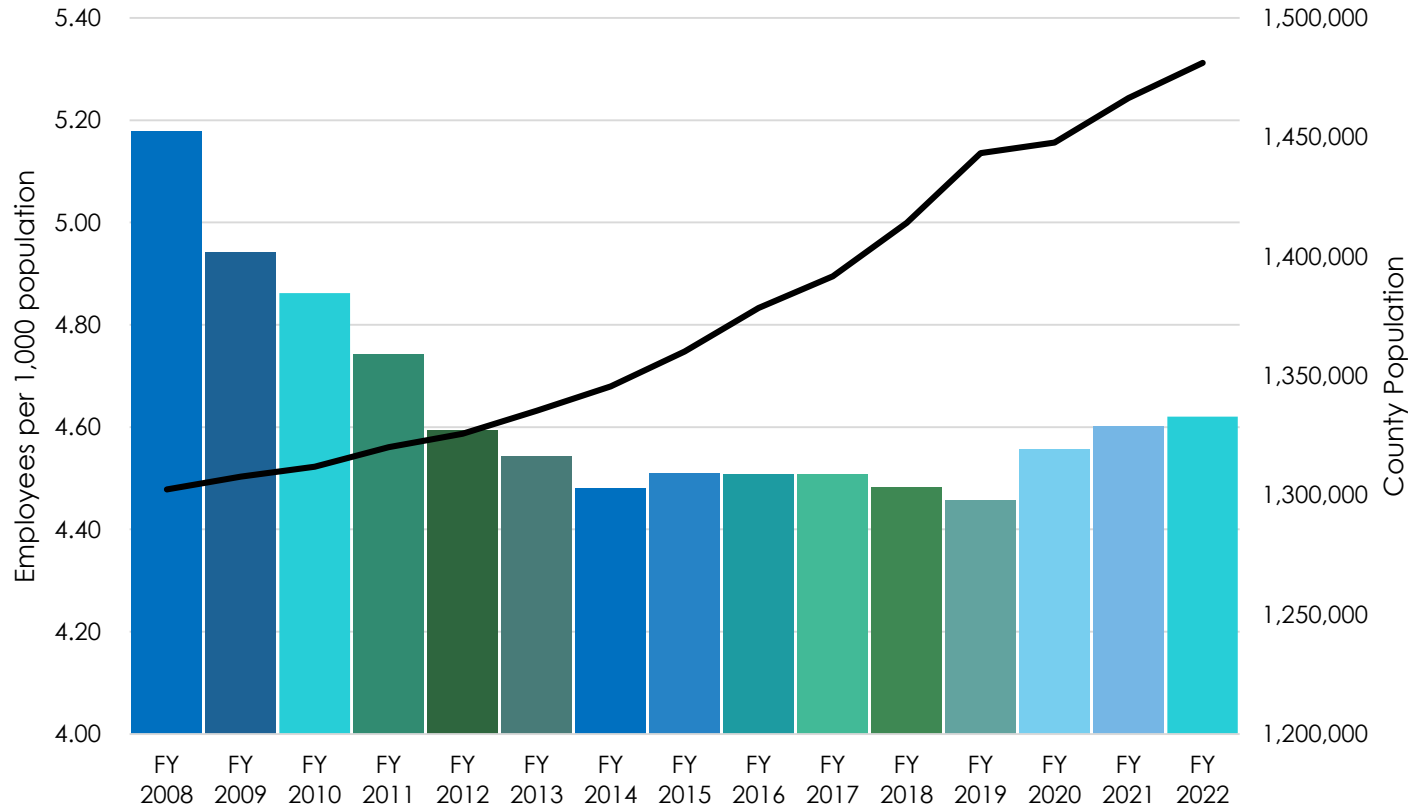
# FY 2022 General Expenses by Function

Total General Fund Budget - \$1,679,889,687

Sheriff Net Budget  
\$701.2 million



# Employees per 1,000 Population\*



	Employees	County Population	Employees per 1,000 population
<b>FY 2008</b>	<b>6,744</b>	<b>1,302,451</b>	<b>5.18</b>
<b>FY 2009</b>	<b>6,463</b>	<b>1,307,784</b>	<b>4.94</b>
<b>FY 2010</b>	<b>6,379</b>	<b>1,312,016</b>	<b>4.86</b>
<b>FY 2011</b>	<b>6,261</b>	<b>1,320,134</b>	<b>4.74</b>
<b>FY 2012</b>	<b>6,089</b>	<b>1,325,758</b>	<b>4.59</b>
<b>FY 2013</b>	<b>6,066</b>	<b>1,335,415</b>	<b>4.54</b>
<b>FY 2014</b>	<b>6,030</b>	<b>1,345,652</b>	<b>4.48</b>
<b>FY 2015</b>	<b>6,134</b>	<b>1,360,238</b>	<b>4.51</b>
<b>FY 2016</b>	<b>6,214</b>	<b>1,378,417</b>	<b>4.51</b>
<b>FY 2017</b>	<b>6,274</b>	<b>1,391,741</b>	<b>4.51</b>
<b>FY 2018</b>	<b>6,339</b>	<b>1,414,144</b>	<b>4.48</b>
<b>FY 2019</b>	<b>6,433</b>	<b>1,443,417</b>	<b>4.46</b>
<b>FY 2020</b>	<b>6,597</b>	<b>1,447,857</b>	<b>4.56</b>
<b>FY 2021</b>	<b>6,748</b>	<b>1,466,494</b>	<b>4.60</b>
<b>FY 2022</b>	<b>6,844</b>	<b>1,481,159</b>	<b>4.62</b>

\* Net of 250 Head Start positions eliminated in FY 2014



# FY 2023 Budget Additional Considerations

- Phase 3 of Evergreen Compensation Study is approximately \$3 million
- Affordable/Workforce Housing
- Continue to build CIP
- Continue to build reserves



# FY 2022 – FY 2026 Projection

## General Fund

	FY 2022 Adopted Budget	FY 2023 Projected Budget	FY 2024 Projected Budget	FY 2025 Projected Budget	FY 2026 Projected Budget
<b>Property Values*</b>	<b>\$ 222,113,529,357</b>	<b>\$ 233,221,105,530</b>	<b>\$ 242,543,890,023</b>	<b>\$ 252,242,321,527</b>	<b>\$ 262,331,566,248</b>
<b>Revenues</b>					
Ad Valorem Taxes at current rate of 4.7815	\$ 1,062,035,841	\$ 1,115,146,716	\$ 1,159,723,610	\$ 1,206,096,660	\$ 1,254,338,384
Major Revenue	241,464,000	246,293,280	251,219,146	256,243,529	261,368,399
Sheriff Revenue	87,709,965	88,587,065	90,358,806	92,165,982	94,009,302
BCC Dept. Revenue	45,541,091	45,996,502	46,916,432	47,854,761	48,811,856
Balance Brought Forward	297,922,180	300,922,180	303,922,180	306,922,180	309,922,180
Other Revenues	17,749,707	18,007,604	18,270,660	18,538,976	18,812,659
Statutory Reserve	(72,533,097)	(76,228,041)	(78,514,882)	(80,870,329)	(83,296,439)
<b>Total Net Revenue at Simple Majority Vote</b>	<b>\$ 1,679,889,687</b>	<b>\$ 1,738,725,306</b>	<b>\$ 1,791,895,951</b>	<b>\$ 1,846,951,759</b>	<b>\$ 1,903,966,341</b>
<b>Appropriations</b>					
Sheriff	\$ 773,695,772	\$ 800,775,124	\$ 828,802,253	\$ 857,810,332	\$ 887,833,694
Sheriff - Carryforward	15,220,178	0	0	0	0
Total Sheriff	\$ 788,915,950	\$ 800,775,124	\$ 828,802,253	\$ 857,810,332	\$ 887,833,694
BCC Departments	424,928,962	449,801,476	465,544,527	481,838,586	498,702,936
Other Constitutional Officers	73,201,926	75,763,993	78,415,733	81,160,284	84,000,894
Judicial	8,654,258	8,957,157	9,270,658	9,595,131	9,930,960
Non Departmental	95,724,079	105,296,487	115,826,136	127,408,749	140,149,624
Capital	40,975,000	42,409,125	43,893,444	45,429,715	47,019,755
Reserves - Undesignated	189,662,614	209,662,614	225,407,298	226,051,851	226,625,741
Debt Service (excludes voted)	57,826,898	58,243,558	51,636,349	51,567,336	39,571,825
<b>Total Appropriations</b>	<b>\$ 1,679,889,687</b>	<b>\$ 1,750,909,534</b>	<b>\$ 1,818,796,399</b>	<b>\$ 1,880,861,984</b>	<b>\$ 1,933,835,429</b>
<b>Projected Shortfall at Simple Majority Vote</b>		<b>\$ (21,876,140)</b>	<b>\$ (46,204,611)</b>	<b>\$ 2,749,441</b>	<b>\$ 9,286,537</b>
<b>Projected Shortfall Current Millage 4.7815</b>		<b>\$ (12,184,228)</b>	<b>\$ (26,900,448)</b>	<b>\$ (33,910,225)</b>	<b>\$ (29,869,088)</b>
<b>Current Millage Millage</b>	<b>4.7815</b>	<b>4.7815</b>	<b>4.7815</b>	<b>4.7815</b>	<b>4.7815</b>
<b>MM Rate with Simple Majority Vote</b>		<b>4.6877</b>	<b>4.5910</b>	<b>4.7924</b>	<b>4.8169</b>
<b>MM Rate with Super Majority Vote</b>		<b>5.1565</b>	<b>5.0501</b>	<b>5.2716</b>	<b>5.2986</b>

Assumes 5% increase in Property Values in FY 2023 and 4% each year after



# FY 2022 – FY 2026 Projection

## Fire Rescue

	FY 2022 Adopted Budget	FY 2023 Projected Budget	FY 2024 Projected Budget	FY 2025 Projected Budget	FY 2026 Projected Budget
<b>Property Values*</b>	<b>\$ 90,580,092,602</b>	<b>\$ 95,109,097,232</b>	<b>\$ 98,913,461,121</b>	<b>\$ 102,869,999,566</b>	<b>\$ 106,984,799,549</b>
<b>Revenues</b>					
Ad Valorem Taxes at current rate of 3.4581	\$ 313,235,018	\$ 328,896,769	\$ 342,052,640	\$ 355,734,746	\$ 369,964,135
Other Revenue and Receipts	41,956,305	42,795,431	43,651,340	44,524,367	45,414,854
Interfund Transfers	33,840,940	34,517,759	35,208,114	35,912,276	36,630,522
Balance Brought Forward	133,623,348	120,267,986	121,681,465	121,158,554	118,940,369
Statutory Reserve	(17,759,567)	(18,584,610)	(19,285,199)	(20,012,956)	(20,768,949)
<b>Total Net Revenue at Simple Majority Vote</b>	<b>\$ 504,896,044</b>	<b>\$ 507,893,335</b>	<b>\$ 523,308,360</b>	<b>\$ 537,316,987</b>	<b>\$ 550,180,931</b>
<b>Appropriations</b>					
Personal Services - Base Positions	\$ 295,520,720	\$ 307,246,823	\$ 323,049,227	\$ 339,490,103	\$ 374,523,287
Personal Services - New Positions	2,473,722	4,784,201	4,934,169	5,089,202	5,414,158
Operating Expenses	48,704,537	50,165,673	51,670,643	53,220,762	54,817,385
Capital Outlay	24,870,847	16,618,000	17,351,631	17,237,239	22,542,385
Transfers Out - LTD	922,810	1,360,911	1,497,002	1,497,002	1,541,912
Transfers Out - Capital Projects	23,368,000	18,000,000	16,000,000	15,185,000	15,944,250
Transfers Out - Aviation Battalion	286,717	295,319	304,179	313,304	322,703
Transfers Out - 800 MHz	568,627	585,686	603,257	621,355	639,996
Reserves	105,714,313	106,771,456	107,839,171	108,917,563	112,185,090
Other Costs/Charges	2,465,751	2,712,326	2,983,559	3,281,915	3,380,372
<b>Total Appropriations</b>	<b>\$ 504,896,044</b>	<b>\$ 508,540,395</b>	<b>\$ 526,232,838</b>	<b>\$ 544,853,445</b>	<b>\$ 591,311,538</b>
<b>Projected Shortfall at MM with Simple Majority Vote</b>		<b>\$ (8,616,251)</b>	<b>\$ (17,386,121)</b>	<b>\$ (8,386,678)</b>	<b>\$ (41,049,299)</b>
<b>Projected Shortfall at Current Millage 3.4581</b>	<b>\$ -</b>	<b>\$ (647,060)</b>	<b>\$ (2,924,478)</b>	<b>\$ (7,536,458)</b>	<b>\$ (41,130,607)</b>
<b>Current Millage Millage</b>	<b>3.4581</b>	<b>3.4581</b>	<b>3.4581</b>	<b>3.4581</b>	<b>3.4581</b>
<b>MM Rate with Simple Majority Vote</b>		<b>3.3699</b>	<b>3.3042</b>	<b>3.4494</b>	<b>3.4589</b>
<b>MM Rate with Super Majority Vote</b>		<b>3.7069</b>	<b>3.6346</b>	<b>3.7943</b>	<b>3.8048</b>

Assumes 5% increase in Property Values in FY 2023 and 4% each year after



# FY 2022 – FY 2026 Projection

Library

	FY 2022 Adopted Budget	FY 2023 Projected Budget	FY 2024 Projected Budget	FY 2025 Projected Budget	FY 2026 Projected Budget
<b>Property Values*</b>	<b>\$ 117,787,140,227</b>	<b>\$ 123,676,497,238</b>	<b>\$ 128,623,557,128</b>	<b>\$ 133,768,499,413</b>	<b>\$ 139,119,239,390</b>
<b>Revenues</b>					
Ad Valorem Taxes at current rate of 0.5491	\$ 64,676,919	\$ 67,910,765	\$ 70,627,195	\$ 73,452,283	\$ 76,390,374
Federal/State Grants	754,643	754,643	754,643	754,643	754,643
Other Revenues	203,046	203,046	203,046	203,046	203,046
Interest Earnings	225,000	225,000	225,000	225,000	225,000
Statutory Reserve	(3,254,578)	(3,416,941)	(3,552,762)	(3,694,016)	(3,840,921)
Balance Brought Forward	14,192,246	10,000,000	10,000,000	10,000,000	10,000,000
<b>Total Net Revenue at Simple Majority Vote</b>	<b>\$ 76,797,276</b>	<b>\$ 75,676,513</b>	<b>\$ 78,257,122</b>	<b>\$ 80,940,956</b>	<b>\$ 83,732,142</b>
<b>Appropriations</b>					
Personal Services	\$ 34,424,209	\$ 35,629,056	\$ 36,876,073	\$ 38,166,736	\$ 39,502,572
Operating Expenditures	19,064,057	19,731,299	20,421,894	21,136,660	21,876,443
Transfers	12,615,405	7,000,000	7,250,000	7,250,000	7,500,000
Capital	3,968,485	4,107,382	4,292,214	4,442,441	4,597,926
Reserves	6,725,120	9,081,182	9,390,855	9,712,915	10,047,857
<b>Total Appropriations</b>	<b>\$ 76,797,276</b>	<b>\$ 75,548,919</b>	<b>\$ 78,231,036</b>	<b>\$ 80,708,752</b>	<b>\$ 83,524,798</b>
<b>Projected Shortfall at MM with Simple Majority Vote</b>		<b>\$ 6,272,461</b>	<b>\$ 3,239,746</b>	<b>\$ 3,498,161</b>	<b>\$ 3,736,104</b>
<b>Projected Shortfall at Current Millage 0.5491</b>	<b>\$ -</b>	<b>\$ 127,594</b>	<b>\$ 26,086</b>	<b>\$ 232,204</b>	<b>\$ 207,344</b>
<b>Current Millage Millage</b>	<b>0.5491</b>	<b>0.5491</b>	<b>0.5491</b>	<b>0.5491</b>	<b>0.5491</b>
<b>MM Rate with Simple Majority Vote</b>		<b>0.6014</b>	<b>0.5754</b>	<b>0.5748</b>	<b>0.5758</b>
<b>MM Rate with Super Majority Vote</b>		<b>0.6615</b>	<b>0.6329</b>	<b>0.6323</b>	<b>0.6334</b>

Assumes 5% increase in Property Values in FY 2023 and 4% each year after





Questions/Comments