

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: December 7, 2021

Consent

Regular

Ordinance

Public Hearing

Department: Parks and Recreation

Submitted By: Parks and Recreation Department

Submitted For: Parks and Recreation Department

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: a Budget Transfer of \$145,282 within the 2003 \$25 Million General Obligation Parks and Culture Improvement Fund Bond Reserves to the Lake Ida East Park Improvements project.

Summary: This funding will be utilized to assist in a variety of recreational improvements at Lake Ida East Park. Enhancements include new playground equipment, landscaping, sidewalks, paving and beach volleyball equipment at Lake Ida East Park. Funding for this budget transfer is from the 2003 \$25 Million Parks and Culture Improvement Bond Fund reserves. This budget transfer will exhaust all remaining reserves in this bond fund. District 4 (AH)

Background and Justification: On November 5, 2002, a bond referendum was passed by the voters of Palm Beach County in the amount of \$50 Million for the issuance of general obligation bonds for the purpose of financing the acquisition, construction of, and/or improvements to certain recreation and cultural facilities.

Lake Ida East Park (also known as Lake Ida 9th Street) is an approximately seven acre peninsula located to the east of Lake Ida Park and located within the City of Delray Beach. The site functions as a community level park and contains the Delray Beach Playhouse as well as picnic facilities, a playground, fishing area, restroom and associated infrastructure. The property was first acquired in 1945 and the County entered into a lease agreement with the Delray Beach Playhouse in 1957 for the construction of the Playhouse building that is still in use. A structure housing the Delray Beach Jaycees was constructed in the early 1960's and is presently vacant. A majority of the existing onsite recreational amenities were constructed in 1995 and are in need of renovation or replacement.

Attachment: Budget Transfer

Recommended by: 
Department Director

11-5-21
Date

Approved by: 
Assistant County Administrator

11/19/2021
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

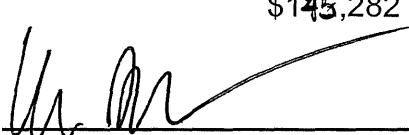
Fiscal Years	2022	2023	2024	2025	2026
Capital Expenditures	<u>145,282</u>	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>145,282</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____
Is Item Included in Current Budget:		Yes	<u>X</u>	No	_____
Does this item include use of federal funds?		Yes	_____	No	<u>X</u>

Budget Account No.: Fund ____ Department ____ Unit ____
 Object ____ Program ____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

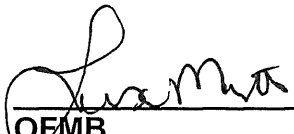
Fund 3019: \$25M GO 03, Recreational & Cultural Facilities Bond/Reserves


3019-581-9900-9908	\$145,282
Total	\$145,282

C. Departmental Fiscal Review: 


III. REVIEW COMMENTS

A. OFMB Fiscal And/Or Contract Development and Control Comments:

 11/18/21
 OFMB BC 1115

 11/18/21
 Contract Development and Control
 11-17-21 TW

B. Legal Sufficiency:

 11/19/21
 Assistant County Attorney
 For P. H. H. H.

C. Other Departmental Review:

REVISED 09/2003
 ADM FORM 01

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

G:_Agenda Item Summary\12-07-21\12-07-21 Lake Ida East Park Improvements (3019).docx

22-0189

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

BGEX 581 102621*292

FUND 3019 - \$25M GO Park and Cultural Improv 03

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 10/26/21	REMAINING BALANCE
Reserves								
3019-581-9900-9908	Res-Improvement Program	145,282	145,282		145,282	0	0	0
Lake Ida East Park Improvements								
3019-581-P906-6504	IOTB Non Infrastructure	0	0	145,282		145,282	0	145,282
TOTAL				<u>145,282</u>	<u>145,282</u>			

	Signatures	Date	
Parks and Recreation Department	<i>Eric Call</i>	10-29-21	By Board of County Commissioners At Meeting of December 7, 2021 <hr/> Deputy Clerk to the Court
INITIATING DEPARTMENT/DIVISION	<i>Steve Munt</i>	11/15/21	
Administration/Budget Department Approval			
OFMB Department - Posted			