Agenda Item #: 31-5

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date:	June 14, 2022	[X] Consent [] Ordinance	[] Regular [] Public Hearing
Department:	Housing and Economic	Development	

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to:

A) approve an Impact Fee Affordable Housing Assistance Program (IFAHAP) funding award in the amount of \$203,846 to Delray Beach Housing Authority and;

B) authorize the Mayor to execute a Certificate of Award to be released to the recipient pursuant to IFAHAP Guidelines; and

C) approve a Budget Transfer of \$175,740 in Impact Fee Assistance Program – Roads Zone 5 to appropriate funds for Delray Beach Housing Authority; and

D) approve a Budget Transfer of \$17,874 in Impact Fee Assistance Program – Park Zone 3 to appropriate funds for Delray Beach Housing Authority; and

E) approve a Budget Transfer of \$10,232 in Impact Fee Assistance Program – Public Building to appropriate funds for Delray Beach Housing Authority.

Summary: On March 1, 2022, the Department of Housing and Economic Development issued a Notice of Funding Availability (NOFA) making \$2,114,290 in IFAHAP funding available from Palm Beach County's Fiscal Year 2021 funding cycle. Delray Beach Housing Authority (DBHA) submitted an application in response to the NOFA. Staff recommends that up to \$203,846 be provided as a credit for impact fees associated with the construction of 60 multifamily rental units located between SW 8th Street and SW 10th Street and SW 12th Avenue and SW 13th Avenue in the City of Delray Beach (the Project). DBHA will be given credits for Roads Zone 5 Impact Fees (\$175,740), Park Zone 3 Impact Fees (\$17,874) and Public Building Impact Fees (\$10,232) for the construction of the Project. DBHA will pay impact fees above the allocated \$203,846. According to IFAHAP requirements, all units will be rented to persons with incomes no greater than 140% of Area Median Income. The assisted units will be restricted to remain affordable for 30 years. **These funds are from interest earned by the Impact Fee Fund**. District 7 (HJF)

Background and Justification: On November 17, 2009, the Board of County Commissioners (BCC) authorized the use of impact fee investment earnings from roads, parks, and public building for affordable housing projects. On February 11, 2020, the BCC approved revisions to the IFAHAP Guidelines. The IFAHAP make funds available to for-profit and non-profit entities seeking to build affordable rental or for-sale housing units and to individuals seeking to build affordable individual homes for use as their principal place of residence. The IFAHAP funding award will expire two (2) years after the date of the approval by the BCC. Certificate(s) of Occupancy must be obtained for all assisted units and such units must be occupied by eligible households within four (4) years after the date of the funding approval by the BCC.

Attachment(s):

1 Location Map

2 Budget Transfers

Recommended By:	Department Director	4/28/2022 Date
Approved By:	Lome M. Will Assistant County Administrato	s/17/2022 r Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2022	2023	2024	2025	2026
Capital Expenditures					
Operating Costs	\$203,846				
External Revenues					
Program Income (County)	(\$203,846)				
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				

# ADDITIONAL FTE			
POSITIONS (Cumulative)			

Is Item Included In Current Budget?YesDoes this item include the use of Federal funds?Yes

Budget Account No.:

Fund <u>3535</u>	Dept. <u>143</u>	Unit <u>1496</u>	_ Object <u>8201_</u> : \$175,740
Fund <u>3623</u>		Unit <u>1496</u>	Object <u>8201</u> : \$ 17,874
Fund <u>3815</u>	_ Dept. <u>143</u>	Unit <u>1496</u>	Object <u>8201</u> : \$ 10,232

B. Recommended Sources of Funds/Summary of Fiscal Impact:

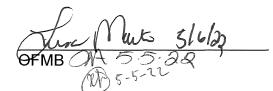
Approval of this agenda item will allocate \$203,846 to Delray Beach Housing Authority for construction of the Island Cove project under the Impact Fee Affordable Housing Assistance Program.

C. Departmental Fiscal Review:

Shairette Major, Division Director II

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:



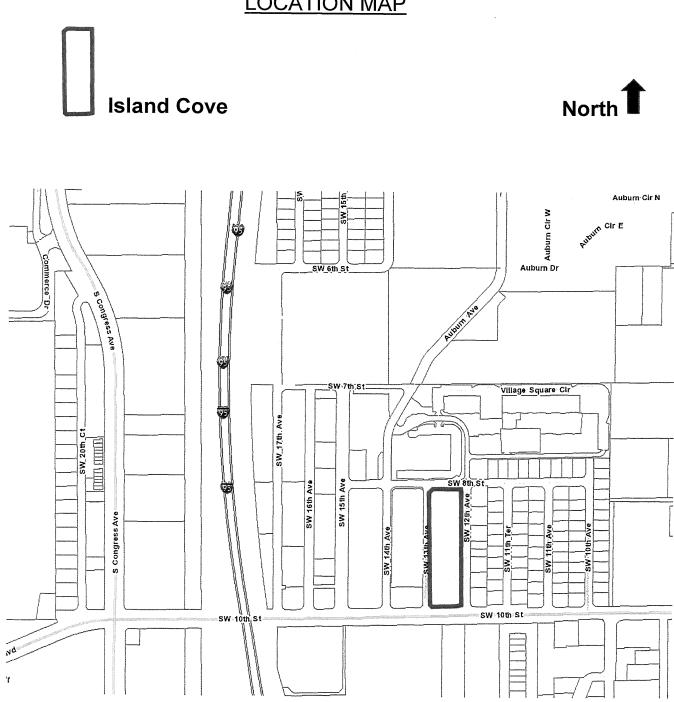
Contract Developme and Contro

B. Legal Sufficiency:

5/17/22 Assistant County Attorney

C. Other Department Review:

Department Director



LOCATION MAP



BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

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FUND 3535 - Impact Fee Assistance Program - Roads Zone 5

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 04/22/22	REMAINING BALANCE
EXPENDITURES 143-1496-8201	Contributions - Non Governmental Agency	0	0	175,740	0	175,740	0	175,740
821-9707-9902	Operating Reserves	519,371	519,371	0	175,740	343,631	0	343,631
	TOTAL EXPENDITURES			175,740	175,740			

Department of Housing and Economic Sustainability INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted

Signatures Date SU

By Board of County Commissioners At Meeting of : June 14, 2022

Deputy Clerk to the Board of County Commissioners



BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

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FUND 3623 - Impact Fee Assistance Program - Parks Zone 3

Use this form to provide budget for items not anticipated in the budget.

	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 04/22/22	REMAINING BALANCE
EXPENDITURES 143-1496-8201	Contributions - Non Governmental Agency	0	0	17,874	0	17,874	0	17,874
821-9707-9902	Operating Reserves	78,176	78,176	0	17,874	60,302	0	60,302
	TOTAL EXPENDITURES			17,874	17,874		······	

Department of Housing and Economic Development INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted

Signatures Date

By Board of County Commissioners At Meeting of : June 14, 2022 Deputy Clerk to the

Board of County Commissioners

22-0723

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

FUND 3815 - Impact Fee Assistance Program - Public Building

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Use this form to provide budget for items not anticipated in the budget.

		ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 4/22/22	REMAINING BALANCE
EXPENDITURES 143-1497-8201	Contributions - Non Governmental Agency	0	0	10,232	0	10,232	0	10,232
821-9707-9902	Operating Reserves	110,523	110,523	0	10,232	100,291	0	100,291
	TOTAL EXPENDITURES			10,232	10,232	······································	······································	

Department of Housing and Economic Development INITIATING DEPARTMENT/DIVISION Administration/Budget Department Approval OFMB Department - Posted

Signatures Date 12 des

By Board of County Commissioners At Meeting of : June 14, 2022

Deputy Clerk to the

Board of County Commissioners