

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Operating Revenues	_____	<u>(\$4,826,953)</u>	<u>(\$4,826,953)</u>	<u>(\$4,826,953)</u>	<u>(\$4,826,953)</u>
Program Inc. (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	<u>(\$4,826,953)</u>	<u>(\$4,826,953)</u>	<u>(\$4,826,953)</u>	<u>(\$4,826,953)</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Proposed Budget? Yes X No _____
 Does this item include the use of federal funds? Yes _____ No X

Budget Account No: Fund 4100 Department 120 Unit 8340/8430 Rsource 4465/4411
 Reporting Category _____

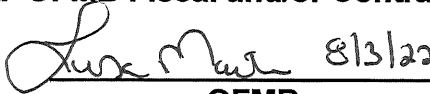
B. Recommended Sources of Funds/Summary of Fiscal Impact:

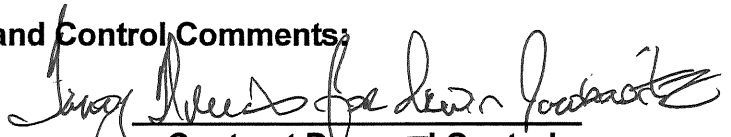
The revenues payable under the Agreements consist of facility rentals for the lease of reservation counter and office areas, and concession fees equal to the greater of the MAGs or 10% of gross revenues for each contract year. The initial MAG was established by each Concessionaire's bid response and is subject to adjustment each year to 90% of the prior year's actual percentage payment, but will never decrease. The amounts listed above are the minimum amounts to be received; it is anticipated each Concessionaire's actual percentage payment will exceed the MAG. Facility rentals are subject to adjustment each October 1.

C. Departmental Fiscal Review: 

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

 8/3/22
 MG 8/3/22 OFMB


 Contract Dev. and Control
 8-11-22 TW

B. Legal Sufficiency:

 8/15/22
 Assistant County Attorney

C. Other Department Review:

 Department Director

REVISED 11/17

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)