

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: 09/13/2022

Consent Regular
 Workshop Public

Department: Office of Financial Management & Budget

Submitted By: Office of Financial Management & Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) Budget Amendment of \$20,994,102 recognizing additional impact fee revenue and the transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$4,817,137.00 for a combined total of \$25,811,239.
- B) Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$2,978,050.
- C) Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$2,825,837.
- D) Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$2,609,430.

Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. These budget transfers recognize school impact fee revenues as of August 9, 2022 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the Unified Land Development Code (ULDC). Countywide (RM)

Background and Justification: Article 13 of the ULDC provides for a school impact fee, which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting, and disbursement of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

- 1. Budget Amendment
- 2. Budget Transfers

Recommended by: _____


Department Director

8/15/2022
Date

Approved By: _____


County Administrator

8/29/22
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2022	2023	2024	2025	2026
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
#ADDITIONAL FTE	_____	_____	_____	_____	_____
POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes ___ No X
 Does this item include the use of federal funds? Yes ___ No X

Budget Account No.: Fund: 1263-1266 Dept.: Var Unit: Var Object: Var

B. Recommended Sources of Funds/Summary of Fiscal Impact:



School impact fees that have been collected in Funds 1263, 1264, 1265, and 1266 are being remitted to the School District in accordance with Article 13 of the ULDC. There is no fiscal impact.

C. Department Fiscal Review:



 Division Director

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

 8/16/22
 OFMB MG 8/15/22

 Contract Administration
 8-19-22 TW

B. Legal Sufficiency:

 8/22/22
 Assistant County Attorney

C. Other Department Review:

 Department Director

This summary is not to be used as a basis for payment.

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

BGRV 080922*0507
BGEX 080922*1650

FUND 1263 SCHOOL IMPACT FEES ZONE 1

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 08/09/2022	REMAINING BALANCE
<u>REVENUES</u>								
1263-800-8000-2451	Impact Fees-Residential Human Services - Schools	3,500,000	3,500,000	20,994,102	0	24,494,102		
Total Receipts and Balances		9,496,413	8,185,742	20,994,102	0	29,179,844		
<u>EXPENDITURES</u>								
1263-743-7500-8101	Contributions Othr Govtl Agency	0	0	25,811,239	0	25,811,239	0	25,811,239
1263-743-9901-9902	Operating Reserves	9,496,413	8,185,742	0	4,817,137	3,368,605	0	3,368,605
Total Appropriations & Expenditures		9,496,413	8,185,742	25,811,239	4,817,137	29,179,844		

Signatures & Dates

OFMB/Financial Management
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Delegated 8/11/22
Lisa 8/16/22

By Board of County Commissioners
At Meeting of 09/13/2022

Deputy Clerk to the
Board of County Commissioners

BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
 BUDGET TRANSFER

FUND 1264 - SCHOOL IMPACT FEES ZONE 2

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 08/09/22	REMAINING BALANCE
<u>Expenditures</u>								
1264-743-7500-8101	Contributions Othr Govtl Agency	0	0	2,978,050	0	2,978,050	0	2,978,050
1264-743-9902-9902	Operating Reserves	19,154,955	9,257,993	0	2,978,050	6,279,943	0	6,279,943
Total Appropriations & Expenditures		<u>19,154,955</u>	<u>9,257,993</u>	<u>2,978,050</u>	<u>2,978,050</u>	<u>9,257,993</u>		

Signatures & Dates

OFMB/Financial Management
 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Deborah Law 8/11/22
Lisa M. Hill 8/16/22

By Board of County Commissioners
 At Meeting of 09/13/2022

Deputy Clerk to the
 Board of County Commissioners

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

FUND 1265 - SCHOOL IMPACT FEES ZONE 3

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 08/09/22	REMAINING BALANCE
<u>Expenditures</u>								
1265-743-7500-8101	Contributions Othr Govtl Agency	0	0	2,825,837	0	2,825,837	0	2,825,837
1265-743-9903-9902	Operating Reserves	13,551,926	4,788,214	0	2,825,837	1,962,377	0	1,962,377
	Total Appropriations & Expenditures	<u>13,551,926</u>	<u>4,788,214</u>	<u>2,825,837</u>	<u>2,825,837</u>	<u>4,788,214</u>		

Signatures & Dates

OFMB/Financial Management
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

[Signature] 8/11/22
[Signature] 8/16/22

By Board of County Commissioners
At Meeting of 09/13/2022

Deputy Clerk to the
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BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
 BUDGET TRANSFER

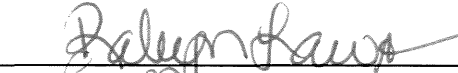

FUND 1266 - SCHOOL IMPACT FEES ZONE 4

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 08/09/22	REMAINING BALANCE
<u>Expenditures</u>								
1266-743-7500-8101	Contributions Othr Govtl Agency	0	0	2,609,430	0	2,609,430	0	2,609,430
1266-743-9904-9902	Operating Reserves	7,693,757	3,639,275	0	2,609,430	1,029,845	0	1,029,845
	Total Appropriations & Expenditures	<u>7,693,757</u>	<u>3,639,275</u>	<u>2,609,430</u>	<u>2,609,430</u>	<u>3,639,275</u>		

Signatures & Dates

By Board of County Commissioners
 At Meeting of 09/13/2022

OFMB/Financial Management
 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

 8/11/22
 8/16/22

Deputy Clerk to the
 Board of County Commissioners