

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: November 1, 2022 Consent Regular
 Ordinance Public Hearing

Department: Housing and Economic Development

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: an Agreement with the Center for Technology, Enterprise and Development, Inc. (TED Center) for \$250,000 under the Fiscal Year 2022-2023 Community Development Block Grant (CDBG) Program.

Summary: The attached document has been executed on behalf of the Board of County Commissioners by the Director of the Department of Housing and Economic Development in accordance with Agenda Item 6D-2 (R2022-0746) as approved by the BCC on July 12, 2022.

The Agreement with TED Center provides \$250,000 in Fiscal Year 2022-2023 CDBG funds to assist with operational expenses for the development and expansion of small businesses and microenterprises (defined as “commercial enterprises” that have five (5) or fewer employees). The TED Center is required to create a minimum of seventeen (17) full-time equivalent jobs countywide, with a minimum of four (4) of the newly created jobs being held by persons residing in the Glades area. Additionally, at least 51% of the jobs must be held by, or made available to Low and Moderate Income persons who must reside in the Palm Beach County CDBG jurisdiction during the term of the Agreement. The TED Center shall also provide business assistance to sixty-two (62) unduplicated microenterprises or entrepreneurs and conduct forty-five (45) training workshops. The TED Center received \$250,000 in CDBG funds during Fiscal Year 2021-2022 and successfully met their deliverables, per the enclosed table.

The Center for Technology, Enterprise and Development, Inc Contract Deliverables	FY 2022 Goal	FY 2022 Actual	FY 2023 Goal
Create a minimum number of full-time-equivalent jobs	17	17	17
Provide 1-on-1 business and financial counseling sessions for a minimum number of unduplicated clients	62	78	62
Conduct a minimum number of workshops	45	59	45

In accordance with County PPM CW-O-051, all delegated contracts, agreements and grants must be submitted by the initiating department as a receive and file agenda item. **These are Federal CDBG funds which do not require a local match.** Countywide (HJF)

Background and Justification: The TED Center, a non-profit organization, is a business incubator with associated programs and services designed to improve the viability and strength of microenterprises and small businesses.

Attachment(s):

- 1 Agreement with the Center for Technology, Enterprise and Development, Inc.
- 2 Delegation of Signatory Authority Memo

Recommended By: Jonathan Brown 10/17/2022
 Department Director Date

Approved By: Donald A. Miller 10/24/2022
 Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2023	2024	2025	2026	2027
Grant Expenditures	\$250,000				
Operating Costs					
External Revenues	(\$250,000)				
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				
# ADDITIONAL FTE POSITIONS (Cumulative)	-0-				


Is Item Included In Current Budget? Yes X No
 Does this Item include the use of Federal funds? Yes X No

Budget Account No.:

Fund 1101 Dept 143 Unit 1431 Object 8201 Program Code/Period BG70A/6Y72

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Source of funding is CDBG Economic Development Program funds.

C. Departmental Fiscal Review: 
 Shairette Major, Division Director II


III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

 10/13/22
 OFMB 9A 10/12
 10/13

 10/15/22
 Contract Development and Control

B. Legal Sufficiency:

 10/18/22
 Assistant County Attorney

C. Other Department Review:

 Department Director