

Meeting Date:	January 10, 2023	<input checked="" type="checkbox"/>	Consent	<input type="checkbox"/>	Regular
		<input type="checkbox"/>	Workshop	<input type="checkbox"/>	Public Hearing
Department:	Planning, Zoning & Building				
Submitted By:	Building Division				
Submitted For:	Building Division				

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2023	2024	2025	2026	2027
Capital Expenditures	0	0	0	0	0
Operating Costs	\$280,000	0	0	0	0
External Revenues	(\$210,000)	0	0	0	0
Program Income(County)	0	0	0	0	0
In-Kind Match(County		0	0	0	0
NET FISCAL IMPACT	*\$70,000	0	0	0	0
#ADDITIONAL FTE	0	0	0	0	0
POSITIONS (CUMULATIVE	0	0	0	0	0

Is Item Included In Current Budget? Yes No X

Does this item include the use of federal funds? Yes X No

Budget Account No.: Fund 1400 Department 600 Unit 6115 Object 3401

Fund 1400 Department 600 Unit 6115 Rsc 3139

B. Recommended Sources of Funds/Summary of Fiscal Impact:

*75% of the funding source from FDEM and 25% paid by the Building Division.

C. Departmental Fiscal Review:

Hehary

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:


 MG 12/29 OFMB 4A 12/29

Control Comments:

J. S. Jant 12/29/22

Contract Dev. and Control

12/29/22 *MS*

B. Legal Sufficiency:


Assistant County Attorney

C. Other Department Review:

Department Director

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Background Justification: The CRS is a national program developed by FEMA. The program is voluntary and designed to incentivize local communities to do what they can to minimize flood risks in their communities. Once in the program, there are annual updates. Participating in the program allows insurable properties in the community to be eligible for reduced flood insurance premiums through the NFIP. A WMP is important to understand floodplain management and the way in which water travels. Providing this information to FEMA and to the community is essential for improving the current CRS rating. There are nearly 38,000 active NFIP policies in the County valued at more than 12 billion dollars. Improving the CRS rating will have a substantial impact on the flood insurance premiums for County property owners. FAU staff have assisted a number of other communities to develop WMPs.