Agenda Item #: 3-C-2

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: F	ebruary 7, 2023	[X] Consent	[] Regular
		[] Workshop	[] Public Hearing
Department:	Engineering &	Public Works Department	
Submitted By:	Engineering &		
Submitted For:			

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: a budget amendment in the amount of \$1,733,648 in the Road Impact Fee Fund to recognize reimbursement funding from SR7 Development, LLC (Developer) and appropriate it to Flavor Pict Road from SR 7 to Lyons Road (Project).

SUMMARY: Approval of this budget amendment will allocate funding toward construction of the Project. Palm Beach County (County) and the Developer entered into an agreement (R2018-1972) on December 18, 2018 whereby Developer agreed to fund the construction of a two-lane roadway and a bridge over the Lake Worth Drainage District's E-1 Canal for the western segment straight alignment of the Project, from SR 7 to 2,300 feet east of SR 7, in lieu of the County's original curved alignment that conflicted with the Developer's plans. <u>District 5</u> (YBH)

Background and Justification: Approval of this budget amendment will allocate the funding necessary to construct the western segment of the Project.

Attachments:

- 1. Location Map
- 2. Budget Amendment

Recommended by: County Engineer Date

Approved By: Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2023	2024	2025	2026	2027
Capital Expenditures	\$4,095,888	-0-	-0-	-0-	-0-
Operating Costs	-0-	-0-	-0-	-0-	-0-
External Revenues	(\$1,733,648)	-0-	-0-	-0-	-0-
Program Income (County)	-0-	-0-	-0-	-0-	-0-
In-Kind Match (County)	-0-	-0-	-0-	-0-	-0-
NET FISCAL IMPACT	\$2,362,240	-0-	-0-	-0-	-0-
# ADDITIONAL FTE POSITIONS (Cumulative)	-0-	-0-	-0-	-0-	-0-

Is Item Included in Current Budget?

Does this item include the use of federal funds?

Yes No No

Budget Account No:

Fund 3505 Dept 361 Unit 1387 Object 6551

Recommended Sources of Funds/Summary of Fiscal Impact

Road Impact Fee Zone 5

Flavor Pict Rd/SR 7 to Lyons Rd

Construction Contract

Construction Contract			
 Contract Amount 	\$3,408,627.25		
 Contingency 	\$ 102,260.00		
 Total Construction Contract 	\$3,510,887.25		
Estimated Construction Support			
 Testing Lab 	\$ 25,000.00		
 Traffic: Striping & Signage 	\$ 38,000.00		
 Streetscape: Trees, Irrigation & Sod 	\$ 3,500.00		
Total Construction Support	\$ 66,500.00		
Estimated Staff Costs			
 Roadway Production 	\$ 137,000.00		
 Construction Coordination 	\$ 375,000.00		
 Traffic 	\$ 6,500.00		
Total Staff Costs	\$ 518,500.00		
Developer Contribution			
GL Homes	(\$1,733,648.00)		
Fiscal Impact	\$2,362,239.25		

Construction Contract was approved by the BCC on October 4,2022 with Resolution # R2022-1082 . This agenda item is to recognize funding from SR 7 Development, LLC (Developer) .

C.	Departmental Fiscal Review:
	III. REVIEW COMMENTS
A.	OFMB Fiscal and/or Contract Dev. and Control Comments: Contract Dev. and Control 1/3/2003 Contract Dev. and Control 1/3/2003
В.	OFMB A 1328 - 1/3 Contract Dev. and Control Approved as to Form and Legal Sufficiency:
<u></u>	Assistant County Attorney
C.	Other Department Review:

This summary is not to be used as a basis for payment.

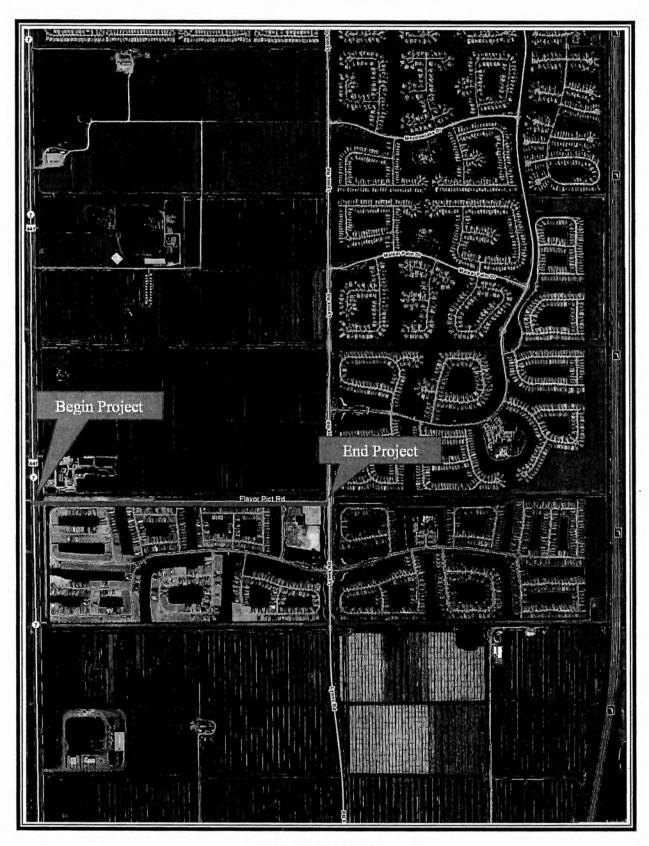
Department Director

PROJECT LOCATION

FLAVOR PICT ROAD FROM SR 7 TO LYONS ROAD

Palm Beach County Project #2013526A





LOCATION MAP

2023-0287

Page _	1	of	1	
	-	_ ~ _	-	_

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET <u>Amendment</u>

FUND Road Program Impact Fees Zone-5

BGRV 122822-149 BGEX 122822-567

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 12/28/2022	REMAINING BALANCE
REVENUES FLAVOR PICT RD/ SR 7 7 3505-361-1387-6693 Deve		0	0	1,733,648	0	1,733,648		
TOTAL RECEIPTS & BAL EXPENDITURES FLAVOR PICT RD/ SR 7 1		69,805,170	68,269,805	1,733,648	0	73,376,486		
3505-361-1387-6551 Road TOTAL APPROPRIATION	d & Street Improvements*	<u>2,185,216</u> 69,805,170	3,651,568 68,269,805	1,733,648 1,733,648	0 0	5,385,216 70,003,453	3,433,983	1,951,233
Engineering & Public V		SIGNATURE Line Male		-	128/2022		l of County Comm ng of <u>シ/구/み</u> の	
OFMB Department – P							Clerk to the County Commiss	ioners