

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date:	March 14, 2023	<input checked="" type="checkbox"/> Consent	<input type="checkbox"/> Regular
		<input type="checkbox"/> Workshop	<input type="checkbox"/> Public Hearing
Department:	Engineering and Public Works		
Submitted By:	Engineering and Public Works		
Submitted For:	County Engineer		

I. EXECUTIVE BRIEF

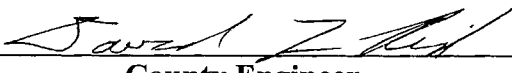

Motion and Title: Staff recommends motion to approve:

- (A) an amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, as amended on January 4, 2022, to advance the Cresthaven Boulevard from Jog Road to Military Trail resurfacing project (Project) from FY2024 to FY2023, and to increase the budget for the Project from \$300,000 to \$600,000; and
- (B) a budget transfer of \$600,000 within the IST Fund from Engineering’s IST Reserves to increase and advance the budget for the Project from FY2024 to FY2023.

SUMMARY: Approval of the amendment and budget transfer will advance the Project from FY2024 to FY2023 and increase the funding for the Project from \$300,000 to \$600,000. The IST Project Plan is currently funding \$300,000 for the Project in FY2024. The advancement of the Project is needed to maintain the integrity of the existing pavement and provide a safe and consistent road surface area. The increase in cost is due to outdated estimates within the original IST Project Plan dated April 4, 2017, escalating construction costs, and the need for additional asphalt to complete the Project. Engineering’s IST Reserve account will be replenished by \$300,000 in FY2024. The Sales Tax Oversight Committee reviewed this request at their February 16, 2023 meeting and approved it unanimously. **This Project is included in the infrastructure sales tax. District 3 (YBH)**

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County and 20% to the Municipalities. The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces, bridges, drainage improvements, canals, park amenities, government buildings, and projects to maintain levels of service; all of which were deferred during the recession and remain outstanding. A complete list of IST projects (including the Project) along with their associated budgets and funding schedules was approved by the BCC on April 4, 2017 and was amended by the BCC on January 4, 2022. The BCC’s approval of this amendment and budget transfer will allow Engineering to proceed with this Project.

Attachments:
1. Budget Transfer

Recommended by:		2/13/2023
	County Engineer	Date
Approved by:		2/24/23
	Assistant County Administrator	Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

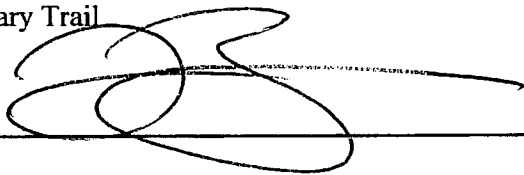
Fiscal Years	2023	2024	2025	2026	2027
Capital Expenditures	<u>\$600,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Operating Costs	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
External Revenues	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Program Income (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
In-Kind Match (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET FISCAL IMPACT	<u>\$600,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget? Yes No x
 Does this item include the use of federal funds? Yes No x

Budget Acct No.: Reserve: Fund 3950 Dept. 361 Unit 9900 Object 9908
 Budget Acct No.: Project: Fund 3950 Dept. 361 Unit 1995 Object 4612

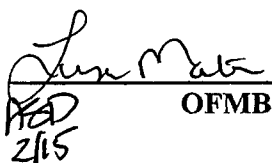
Recommended Sources of Funds/Summary of Fiscal Impact:


Local Government One-Cent Infrastructure Surtax
 Engineering Departmental Reserves
 Cresthaven Blvd. from Jog Rd. to Military Trail

C. Departmental Fiscal Review:  _____

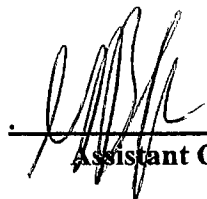
III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

 2/15/2023
 OFMB 9A 2/14 ESW 2-15-23
2/15

 2/22/23
 Contract Dev. and Control
2/22/23

B. Approved as to Form and Legal Sufficiency:

 2/24/23
 Assistant County Attorney

C. Other Department Review:



 Department Director

This summary is not to be used as a basis for payment.

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer**

FUND Local Government One-Cent Infrastructure Surtax Fund BGEX 011723*672

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 1/17/23	REMAINING BALANCE
<u>EXPENDITURES</u>								
	<u>Cresthaven Blvd. from Jog Rd. to Military Trail</u>							
3950-361-1995-4612	Repair & Renovations - Road & Streets	0	0	600,000	0	600,000	0	600,000
	<u>Reserves</u>							
3950-361-9900-9908		1,689,439	2,467,168		600,000	1,867,168	0	1,867,168
	TOTALS			600,000	600,000			

	SIGNATURE	DATE	By Board of County Commissioners
Engineering & Public Works		<u>1/17/2023</u>	At Meeting of <u>March 14, 2023</u>
Administration / Budget Approval		<u>2/15/2023</u>	_____
OFMB Department – Posted	_____	_____	Deputy Clerk to the Board of County Commissioners

ATTACHMENT 1