

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2023	2024	2025	2026	2027
Grant Expenditures					
Operating Costs					
External Revenues					
Program Income (County)					
In-Kind Match (County)					
NET FISCAL IMPACT					

# ADDITIONAL FTE POSITIONS (Cumulative)					
---	--	--	--	--	--

Is Item Included In Current Budget? Yes X No
 Does this Item include the use of Federal funds? Yes X No


Budget Account No.:

Fund 1103 Dept. 143 Unit 1434 Object 8201 Program Code/Period Various

B. Recommended Sources of Funds/Summary of Fiscal Impact:

No additional fiscal impact

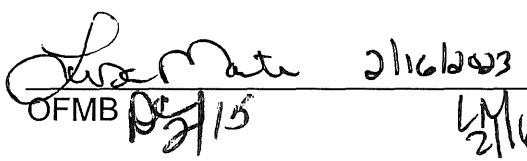
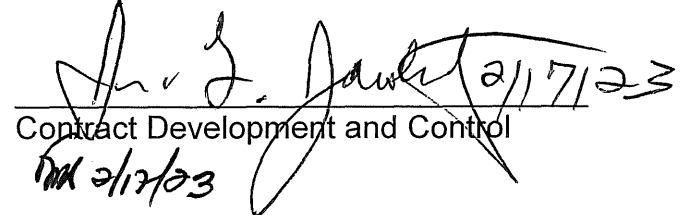
C. Departmental Fiscal Review:



 Valerie Alleyne, Division Director II

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

B. Legal Sufficiency:



 Assistant County Attorney

C. Other Department Review:

 Department Director

AMENDMENT 003 TO A LOAN AGREEMENT
WITH
HABITAT HOUSING SOLUTIONS, INC.

Amendment 003 to the Loan Agreement is made and entered into on 12-20-22, by and between **Palm Beach County** ("County") and **Habitat Housing Solutions, Inc.** ("Borrower").

WITNESSETH:

WHEREAS, the County entered into a Loan Agreement (R2021-1076) with Borrower on May 1, 2021, as amended by Amendment 001 (R2022-0343) on February 25, 2022, and by Amendment 002 (R2022-1281) on August 31, 2022, to provide \$315,672 of HOME Investment Partnerships Program (HOME) funds for the purpose of constructing three (3) affordable housing units in the Glades Area; and

WHEREAS, the Borrower has experienced construction and title related delays on the three (3) homes which will impact the projected completion dates in the Loan Agreement; and

WHEREAS, the Borrower has requested that the Loan Agreement for the HOME funds be revised to accommodate the Borrower's revised construction schedule and allow for them to meet the Performance Requirements contained herein.

NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, and various other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

SECTION 3: THE LOAN AND LOAN EXPENDITURE REQUIREMENTS

The following Performance Requirements and dates are revised as follows:

- 100% of the HOME funds to be drawn by March 31, 2023, is extended to September 30, 2023.
- Certificates of Occupancy to be issued by March 31, 2023, is extended to September 30, 2023.
- Units to be sold and placed into service by June 30, 2023, is extended to December 31, 2023.

The Parties acknowledge that all Sections of the Loan Agreements impacted by these changes are deemed to be revised to reflect the revisions noted above.

IN WITNESS WHEREOF, Borrower and the County have caused this Amendment 003 to be executed on the date first above written.

Signed, sealed and delivered in the presence of:

BORROWER:

Witnesses:

**HABITAT HOUSING SOLUTIONS, INC.,
a Florida not-for-profit corporation**

Lisa Dunn
Witness Signature

By: *Donald Gill*
Donald Gill, Chief Operating Officer

Lisa Dunn
Print Witness Name

(SEAL)
Corporation not-for-profit

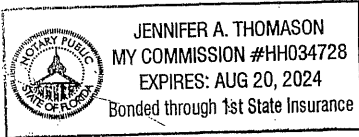
Gregory Brown
Witness Signature



GREGORY BROWN
Print Witness Name

**STATE OF FLORIDA
COUNTY OF PALM BEACH**

The foregoing instrument was acknowledged before me by means of [] physical presence or [] online notarization on this 2 day of December, 2022, by Donald Gill, as Chief Operating Officer of Habitat Housing Solutions, Inc., who is personally known to me, or who has produced _____ as identification and who did/did not take an oath.




Signature: *J Thomason*
Notary Name: Jennifer Thomason
Notary Public - State of Florida

(NOTARY SEAL ABOVE)

**PALM BEACH COUNTY, FLORIDA, a
Political Subdivision of the State of Florida**

FOR ITS BOARD OF COUNTY COMMISSIONERS

By 
Jonathan B. Brown, Director
Dept. of Housing & Economic Development

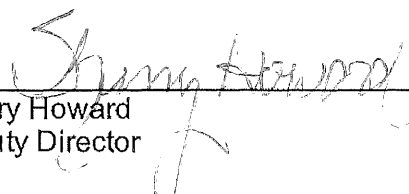
Date: 12-20-22

Approved as to Form and
Legal Sufficiency

Approved as to Terms and Conditions
Dept. of Housing and Economic Development

By: Howard J. Falcon III
Howard J. Falcon III
Chief Assistant County Attorney

Digitally signed by Howard J. Falcon III
DN: c=us, o=Palm Beach County, ou=Enterprise, ou=CATT,
email=hfalcon@pbcgov.org,
cn=Howard J. Falcon III,
c=us, o=Palm Beach County, ou=Enterprise, ou=CATT,
email=hfalcon@pbcgov.org
I am the author of this document
Date: 2022.12.09 10:52:58 -0500
RSA 4096 Roster, Version: 1.2.1

By: 
Sherry Howard
Deputy Director

Marcel Pessoa

From: Don Gill <dgill619@gmail.com>
Sent: Thursday, October 27, 2022 4:42 PM
To: Joe Greco <JGreco2@pbcgov.org>
Cc: Peter Gates <peter@habitatpbc.org>; Greg Brown <gregb@habitatpbc.org>; Tara Okler <taraok@habitatpbc.org>; Josh Burrell <jpburrell@habitatpbc.org>
Subject: Amendment Request 2019 Loan

This Message Is From an Untrusted Sender

You have not previously corresponded with this sender.

Joe,

As discussed with you yesterday, we would like to request a third amendment to the 2019 (3 property) loan project. The amendment will be to extend the completion dates by six months and these dates will now essentially align with the dates of the 2020 (5 home project). There will be no changes requested to the 2020 loan.

The requested new dates for the 2019 loan are as follows:

- 100% of loan to be drawn by September 30, 2023
- CO's to be issued by September 30, 2023
- Units to be sold/placed into service by December 31, 2023

We very much appreciate all the support and patience that Palm Beach County has provided to Habitat regarding these projects and we look forward to a successful completion in late 2023. Let me know if you have any questions with this request and we look forward to receiving the amendment document from you in the near future.

Best Regards,
Don Gill
Habitat Housing Solutions Inc.

Sent from my iPad