



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2023	2024	2025	2026	2027
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
<b>NET FISCAL IMPACT</b>	<u>\$0</u>	_____	_____	_____	_____
<b># ADDITIONAL FTE POSITIONS (Cumulative)</b>	_____	_____	_____	_____	_____

Is Item Included in Current Budget: Yes \_\_\_\_\_ No \_\_\_\_\_

Does this item include the use of federal funds? Yes \_\_\_\_\_ No \_\_\_\_\_

Budget Account No: Fund N/A Dept \_\_\_\_\_ Unit \_\_\_\_\_ Object \_\_\_\_\_  
 Program \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

There is no fiscal impact associated with this item, as the Board approved a Budget Amendment (22-0941) on September 13, 2022 establishing a \$2.4M budget within the \$50M GO 2005 Waterfront Access Bond for the Peanut Island Improvements project.

Fixed Asset Number N/A

C. Departmental Fiscal Review: *[Signature]*  
*hdbm*

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development Comments:**

<p><u><i>[Signature]</i></u> 3/3/23                  OFMB <i>QA 3/3</i> <i>ESW</i>  <i>3-3-23</i></p>	<p><u><i>[Signature]</i></u> 3/8/23                  Contract Development and Control  <i>md 3/8/23</i></p>
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**B. Legal Sufficiency:**

*[Signature]* 3/13/23  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

**This summary is not to be used as a basis for payment.**

ATTACHMENT 1

Location Map



Attachment 2  
Termination Agreement  
4 Pages

**TERMINATION OF INTERLOCAL AGREEMENT**

This **TERMINATION OF INTERLOCAL AGREEMENT** is made as of \_\_\_\_\_, by and between **PALM BEACH COUNTY**, a political subdivision of the State of Florida, ("County") and **TOWN OF LAKE PARK**, a Florida municipal corporation hereinafter referred to as ("Municipality").

**WITNESSETH:**

**WHEREAS**, County and Municipality entered into that certain Interlocal Agreement dated November 16, 2010 (R2010-1943) recorded on December 22, 2010 in Official Records Book 24276, Page 231, of the Public Records of Palm Beach County, Florida, as amended by Amendment One (R2014-0356), Amendment Two (R2019-0892), and Amendment Three (R2020-1579)(collectively, the "Agreement") pursuant to which the County provided the Municipality with Two Million Four Hundred Thousand and 00/dollars of Waterfront Access Bond funds ("Funds") for the acquisition of land for the expansion of Lake Park Marina as described therein; and

**WHEREAS**, on July 15, 2022, the Municipality reimbursed the Funds to the County; and

**WHEREAS**, the County and Municipality wish to terminate the Agreement and release each other from any and all remaining obligations thereunder.

**NOW, THEREFORE**, in consideration of the mutual covenants herein contained, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. The foregoing recitals are true and correct and incorporated herein by reference.
2. County acknowledges receipt of the Funds from Municipality and hereby releases the property legally described on Exhibit "A" attached hereto and made a part hereof, from any rights, privileges, and interests held by the County under the Agreement.
3. Notwithstanding anything in the Agreement to the contrary, the Municipality and County hereby agree to fully and completely terminate the Agreement and declare that said Agreement shall be of no further force and effect upon execution of this instrument.

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK

IN WITNESS WHEREOF, County and Municipality have executed this Termination Agreement, or have caused the same to be executed as of the day and year first above written.

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

[Signature]  
Assistant County Attorney

PALM BEACH COUNTY, a political subdivision of the State of Florida

By: [Signature]  
Director, Facilities Development & Operations

(County Seal)

Signed and delivered in the presence of:

[Signature]  
Witness Signature

Shawn A. Bobo  
Print Witness Name

[Signature]  
Witness Signature

Vanceeta Arora  
Print Witness Name

STATE OF FLORIDA  
COUNTY OF PALM BEACH

I HEREBY CERTIFY that on this 21<sup>st</sup> day of FEBRUARY, 2023, before me by means of [] physical presence or [] online notarization personally appeared ISAMI AYALA-COLLARDO, personally known to me or who produced \_\_\_\_\_ as identification and who did ( ) did not () take an oath and who executed the foregoing instrument and acknowledged before me that he executed the same for the purposes therein.

[Signature]  
Notary Public, State of Florida  
Print Name \_\_\_\_\_  
Commission No. \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_



KATRINA LAVERNE BELLINGER  
Commission # GG 924781  
Expires November 16, 2023  
Bonded Thru Budget Notary Services

MUNICIPALITY:

TOWN OF LAKE PARK, a municipal corporation of the State of Florida

ATTEST:

By: Vivi M... [Signature], Town Clerk

By: Kimberly B Rowley [Signature], Vice Mayor

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

[Signature]  
Thomas J. Baird, Town Attorney



Signed and delivered in the presence of:

[Signature]  
Witness Signature

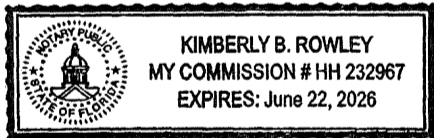
Shaquita Edwards  
Print Witness Name

[Signature]  
Witness Signature

Janet Miller  
Print Witness Name

STATE OF FLORIDA  
COUNTY OF PALM BEACH

I HEREBY CERTIFY that on this 1<sup>st</sup> day of February, 20 23, before me by means of [] physical presence or [] online notarization personally appeared Kimberly Glas-Castro, Vice Mayor, personally known to me or who produced \_\_\_\_\_ as identification and who did ( ) did not () take an oath and who executed the foregoing instrument and acknowledged before me that he executed the same for the purposes therein.



Kimberly B Rowley [Signature]  
Notary Public, State of Florida  
Print Name Kimberly B Rowley  
Commission No. HH 232967  
My commission expires 6/22/26

**EXHIBIT A**  
**LEGAL DESCRIPTION OF THE PROPERTY**

115 Federal Highway

KELSEY CITY LTS 16 TO 21 INC (LESS COUNTY RD R/W), 22 TO 24 INC & WLY 92.40 FT OF LTS 28 TO 31, being more particularly described as follows:

Beginning at the Southeast Corner of Lot 24, Aforesaid, thence North 9° 01' 57" West, along the Easterly line of said Lot 24 a distance of 158.06 feet to a point in the Southerly line of Lot 28, aforesaid; thence North 85° 19' 00" West, along the Northerly line of said Lot 31, a distance of 175.02 feet, to a point in a curve, concave to the West and having a radius of 5759.65 feet, said point being in the Easterly right-of-way of US Highway No. 1 (State Road No. 5) as laid out and in use; thence Southerly, along the arc of said curve through a central angle of 2° 27' 21", distance of 246.86 feet to the point of Intersection of the Easterly right of way of said US Highway No. 1 and the Northerly right of way of Silver Beach Road, thence 88° 06' 00" East along the Northerly right of way of said Silver Beach Road, a distance of 87.03 feet, to the point of curvature of a curve concave to the North and having a radius of 262.04 feet thence Easterly along the arc of said curve through a central angle of 10° 55' 57", a distance of 50.0 feet to the Point of Beginning.