

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS

36-4

AGENDA ITEM SUMMARY

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**Meeting Date:** May 02, 2023       **Consent**       **Regular**  
    **Workshop**       **Public Hearing**

**Department:** Office of Financial Management and Budget

**Submitted By:** Office of Financial Management and Budget

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I. EXECUTIVE BRIEF

**Motion and Title: Staff recommends motion to receive and file:** The Annual Report for the Fiscal Year ending September 30, 2022 from the Village of Palm Springs Community Redevelopment Agency (VPS CRA).

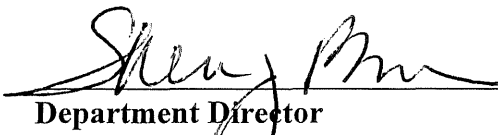
**Summary:** The VPS CRA has submitted their Annual Report for the Fiscal Year ending September 30, 2022 as per section numbers 163.356(3)(d) and 163.387(8), Florida Statutes. Countywide (DB).


**Background and Justification:** N/A

**Attachments:** Annual Report

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**Recommended by:**       4/6/2023  
   **Department Director**      **Date**

**Approved by:**       4/11/23  
   **County Administrator**      **Date**

## II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
<b>NET FISCAL IMPACT</b>	_____	_____	_____	_____	_____

# ADDITIONAL FTE  
POSITIONS (Cumulative)

Is Item Included In Current Budget? Yes \_\_\_\_\_ No **X**  
 Does this item include the use of Federal Funds? Yes \_\_\_\_\_ No **X**  
 Budget Account No. Fund \_\_\_\_\_ Department \_\_\_\_\_ Unit \_\_\_\_\_ Object \_\_\_\_\_

### B. Recommended Sources of Funds/Summary of Fiscal Impact:

### C. Departmental Fiscal Review:

## III. REVIEW COMMENTS

### A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Lisa Mat 4/7/2023
 

N/A  
 Contract Dev. and Control

OFMB 4/7/23  
 4/7/23

### B. Legal Sufficiency:

4/7/23
   
 Assistant County Attorney

### C. Other Department Review:

N/A  
 Department Director

This summary is not to be used as a basis for payment



Palm Springs Community Redevelopment Agency  
226 Cypress Lane  
Palm Springs, FL 33461  
(561) 584-8200

March 27, 2023

RECEIVED  
MAR 29 2023

Mayor and Village Council  
226 Cypress Lane  
Palm Springs, FL 33461

RE: Transmittal of Palm Springs Community Redevelopment Agency Financial Report for FY2022

Dear Mayor and Councilmembers:

Pursuant to Chapter 163.371, Florida Statutes, a CRA is to file an annual report by March 31<sup>st</sup> of each year with the local governing body (the Village Council) and publish the report on the agency's website. Under this cover, the Palm Springs CRA Annual Report for 2022 is being transmitted to the Village Council.

The Palm Springs CRA FY22 audit report and annual financial report are not yet completed, but will be shared within 45 days of completion.

The Palm Springs CRA looks forward to undertaking redevelopment strategies to revitalize the Congress Avenue and Lake Worth Road corridors within the Village.

Sincerely,

Kimberly Glas-Castro  
Assistant Executive Director  
Palm Springs CRA

cc: Palm Springs CRA Board Members  
Honorable PBC Mayor Gregg Weiss  
Honorable PBC Commissioner Michael Barnett

Enclosure: Palm Springs Community Redevelopment Agency Financial Report for FY2022



Palm Springs Community Redevelopment Agency  
 226 Cypress Lane  
 Palm Springs, FL 33461  
 (561) 584-8200

**PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**  
**Annual Report for Fiscal Year 2022**  
**(October 1, 2021-September 30, 2022)**

FY2022 Milestones

June, 2022 Finalized an identity and branding project per the Community Redevelopment Plan's Economic Development Strategic Plan and CRA Work Plan.

Taxable Value

Base Year Taxable Value in CRA (2019):	\$289,153,656
Tax Increment Value:	\$ 26,434,370
Operating Millage Levy	3.5%
Payments to Redevelopment Trust Fund:	\$ 87,984 x 2

**Audit for FY2022 Reporting Not Yet Completed/Available**

Performance Data

Projects Started:	1
Ongoing Projects (continued from prior year)	2
Projects Completed:	1
Project Expenditures from Redevelopment Trust Fund	\$ 340,908.10
Amount Expended for Affordable Housing	\$ 0

CRA Plan Activities (Projects) Undertaken in FY2022

- Congress Avenue Sanitary Sewer Force Main: Authorized Eckler Engineering and Holtz Engineering to prepare the Project Criteria and Understanding Memorandum (PCUM) and Basis of Design Report (BODR), respectively for the sewer force main(s). PCUM was completed September 14, 2022. Continued Coordination Meetings with Palm Beach County on the design of the force main and draft provisions in Interlocal Agreement for Village/CRA-County Partnership.
- Lake Worth Road Improvements: Provided payment for stormwater improvements to FDOT, including second payment based on formal construction bid costs (price increases over FDOT engineer's estimate). Coordinated with adjacent property owner to obtain easements to facilitate drainage project. Continued communications with FDOT on Project design, including easements, construction schedule, public input meetings, etc.
- CRA Branding and Marketing Implementation Strategy: BusinessFlare was retained to design concepts, including logos, for multimedia marketing considerations. A Design Criteria Package and Marketing Implementation Strategy were finalized in June, 2022. Using the new designs, banners were prepared and hang throughout the two CRA districts to identify the area.