



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Capital Expenditures	39,060,000	_____	_____	_____	_____
Issue Cost	427,510	_____	_____	_____	_____
Debt Service Costs	0	1,866,660	1,727,500	1,727,500	1,727,500
Bond Proceeds	(34,550,000)	_____	_____	_____	_____
Bond Premium	(4,937,510)	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
<b>NET FISCAL IMPACT</b>	<u>0</u>	<u>1,866,660</u>	<u>1,727,500</u>	<u>1,727,500</u>	<u>1,727,500</u>
No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes \_\_\_\_\_ No X  
 Does this item include the use of Federal funds? Yes \_\_\_\_\_ No X  
 Budget Account No.: Fund 3081 Department 810 Unit Various  
 Object \_\_\_\_\_ Reporting Category \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

The bonds are secured by a covenant to budget and appropriate legally available non-ad valorem revenues with the sources of payment being Tourist Development Tax, State Sales Tax Contribution, and the Teams' Annual Use Fee.

**C. Departmental Fiscal Review: \_\_\_\_\_**

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Dev. and Control Comments:**

Laura Minter 4/25/2023  
4/24/23 OFMB MB 4/24 LM 4/24 MPF 4/24  
9A 4/24  
 \_\_\_\_\_ N/A  
 Contract Dev. and Control

**B. Legal Sufficiency:**

\_\_\_\_\_ 5/4/23  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

2023 - 0633

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT

FUND 3081 - 34.55M NAV Pub Imp Rev Bonds, 23A, CP, RDJS Pro Fr Fac Proj

BGRV 042123\*0496  
BGEX 042123\*1228

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 04/20/2023	REMAINING BALANCE
<b>Revenues</b>							
810-4100-8401 Bond Proceeds	0	0	34,550,000	0	34,550,000		
810-4100-8511 Premium/Discount Revenue	0	0	4,937,510	0	4,937,510		
<b>Total Receipts and Balances</b>	0	0	39,487,510	0	39,487,510		
<b>Expenditures</b>							
411-B734-6502 Building Construction - CIP	0	0	39,060,000	0	39,060,000	0	39,060,000
810-7301-7305 Issue Costs	0	0	427,510	0	427,510	0	427,510
<b>Total Appropriations and Expenditures</b>	0	0	39,487,510	0	39,487,510		

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

*Rolyn Law* 4/24/23  
*Alex M...* 4/25/2023

AT MEETING OF

June 6, 2023

Deputy Clerk to the

Board of County Commissioners