

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2023	2024	2025	2026	2027
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	(\$10)	(\$10)	(\$10)	(\$10)	(\$10)
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>(\$10)</u>	<u>(\$10)</u>	<u>(\$10)</u>	<u>(\$10)</u>	<u>(\$10)</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

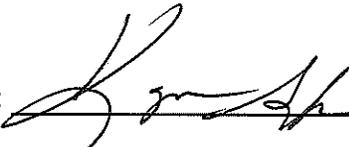
Is Item Included in Current Budget: Yes _____ No X

Does this item include the use of federal funds? Yes _____ No _____

Budget Account No: Fund 0001 Dept 580 Unit 5111 Rev 4902
 Program _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Fixed Asset Number N/A

C. Departmental Fiscal Review: _____


III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development Comments:

Summa 6/30/2023
 OFMB OA 6/30
 Contract Development and Control 7/1/23
 Edw 6-30-23 7/1/23

B. Legal Sufficiency:

7/17/23
 Assistant County Attorney

C. Other Department Review:

Jennifer Cirillo
 Department Director

This summary is not to be used as a basis for payment.

Background and Justification:

(Cont'd): The extended lease term will allow NPBRC to raise the necessary capital funding to build a permanent boat house. Pursuant to the Lease Agreement, NPBRC shall be required to complete construction of the Project by complying with funding benchmarks: i) raise 25% of the estimated cost of the Project within two (2) years of the effective date of the Agreement; ii) raise 50% of the estimated cost of the Project within three (3) years of the effective date of the Agreement; (iii) raise 75% of the estimated cost of the Project within four (4) years of the effective date of the Agreement; and (iv) raise 100% of the estimated cost of the Project within five (5) years of the effective date of the Agreement. In the event NPBRC fails to meet either the initial submission timeline for the Project or any funding benchmarks for a phase of the Project, County has the right to terminate the Lease Agreement.

Pursuant to Florida Statutes, Section 125.38, the Board of County Commissioners (Board) may lease county-owned property to a not-for-profit organized for the purposes of promoting community interest and welfare if the Board finds such property required for such use and is not needed for county purposes and the property shall be used for public or community interest or welfare. NPBRC is a Florida not-for-profit and intends to use the premises for a community rowing program. Parks is satisfied with NPBRC's performance and since no other organization has expressed any interest in providing these services at this location, staff recommends entering into this new Lease Agreement.

A Disclosure of Beneficial Interests is not required when the County leases property to a tenant, however, the NPBRC has provided a Disclosure of Beneficial Interests identifying itself as a 501(c)(3) organization with no individuals or entities having a beneficial interest in NPBRC's assets.