Approved By: ____

Agenda Item #: 3I-1

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date:	September 19, 2023	[X] Consent [] Ordinance	[] Regular [] Public Hearing					
Department:	partment: Housing and Economic Development							
I. EXECUTIVE BRIEF								
Motion and Title: Staff recommends motion to approve: Amendment 002 to Agreement R2021-1367 with the Business Development Board of Palm Beach County, Inc. (BDB) to revise the scope of services for Fiscal Year 2023/2024.								
scope of services development services County, provide resilient economic an Economic Su communities and Agreement amountstallments of \$100.000.	ndment 002 will provide for for Fiscal Year 2023/202 vices to companies in econological business recruitment for doctobase, and collaborate with mmit. The BDB currently this inclusion will formal and remains at \$7,157,350 1,431,470. The Agreement changes within the business	4 to include the BD omically distressed continuously distressed continuously and the County should provides services in the over the five (5) yets scope of services	OB shall provide economic ommunities in Palm Beach g industries to maintain a the County choose to hold a economically distressed a scope of services. The ear period paid in annual is is reviewed annually and					
BDB works towar County. Since activities of the B October 1, 2021, business recruitn	1982, the Board of Count DB providing for economic the BCC entered into a fiv nent, expansion, and reter	erse economic clima y Commissioners (I and business develone e (5) year Agreeme ation services and g	ate throughout Palm Beach BCC) has partially funded opment activities. Effective					
Attachments: 1. Amendment 0 2. Agreement R	002 to Agreement R2021-13 2021-1367	367						
Recommended	By: Department Dire	Brown	9/8/2013 Date					

Assistant County Administrator

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2023	2024	2025	2026	2027			
Grant Expenditures								
Operating Costs								
External Revenues								
Program Income								
In-Kind Match (County)								
NET FISCAL IMPACT								
# ADDITIONAL FTE POSITIONS (Cumulative)	-0-							
s Item Included In Currer Does this Item include the	nt Budget? e use of Feder	ral funds?	Yes ! Yes !	No No				
Budget Account No.:								
Fund <u>1539</u> Dept. <u>14</u>	<u>3</u> Unit <u>7163</u> Ob	ject <u>8201</u> Pr	ogram Code	/Period <u>N/A</u>	_			
············								
B. Recommended Sou	Recommended Sources of Funds/Summary of Fiscal Impact:							
No additional Fisca	ıl Impact							
C. Departmental Fisca	al Review:		9-					
o. Departmentar risca	Val	erie Alleyne,	Division Dir	ector II				
	Fina	ance and Ad	ministrative	Services, DI	HED			
	111 55-171		NTC					
•	III. <u>KEVII</u>	EW COMME	NIS					
A. OFMB Fiscal and/o	OFMB Fiscal and/or Contract Development and Control Comments:							
Juse Muty OFMB 94 9	OFMB OF 9/11/2 Contract Development and Control TH 9/13/23							
B. Legal Sufficiency:		Pa	ASSION	ime of	L'our nev, nbility 1450 1/a6/e.			
Assistant County At	9/151 torney	zs Zs	5 NO	t ava	1)a5/e.			
C. Other Department	Review:							
Department Directo	r		·					