Agenda Item #: 3I-2

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: September 19, 2023 [X] Consent [] Regular [] Ordinance [] Public Hearing							
Department: Housing and Economic Development							
I. EXECUTIVE BRIEF							
Motion and Title: Staff recommends motion to receive and file: a Loan Agreement in the amount of \$1,630,785 in Community Development Block Grant Coronavirus (CDBG-CV) funds with The Lord's Place, Inc.							
Summary: The Loan Agreement with The Lord's Place, Inc., provided \$1,630,785 in CDBG-CV funds toward the acquisition and rehabilitation of a one (1) acre parcel of land which includes an existing single family house and six (6) cottages located at 2865 Melaleuca Drive in unincorporated West Palm Beach (the "Premises"). The Premises will have an occupancy restriction to provide housing for adults facing homelessness, behavioral health conditions, and/or other barriers to stability. The document has been executed on behalf of the Board of County Commissioners (BCC) by the Director of the Department of Housing and Economic Development in accordance with Agenda Item 5B-1, as approved by the BCC on May 2, 2023, that delegated authority to the County Administrator or designee to execute agreements, amendments, and all other related documents necessary for project implementation. County PPM CW-O-051 provides that all delegated contracts, agreements and grants must be submitted by the initiating department as a receive and file agenda item. These are CDBG-CV grant funds that do not require a local match. District 3 (HJF)							
Background and Justification: Congress provided \$5 billion in the Coronavirus Aid, Relief, and Economic Security (CARES) Act for the CDBG program to States and local government to prevent, prepare for, and respond to the Covid-19 pandemic. A percentage of every grant must be expended for activities that benefit low- and moderate-income persons by providing housing, a permanent job, a public service, or access to new or significantly improved infrastructure. The U.S. Department of Housing and Urban Development provided an allocation of CDBG-CV grant award to Palm Beach County.							
Attachment: 1. Loan Agreement with the Lord's Place, Inc.							
Recommended By: Onattan Busun 8/21/2023 Department Director Date							
Approved By: Some A Mile 9/5/2023 Assistant County Administrator Date							

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2023	2024	2025	2026	2027
Capital Expenditures					
Operating Costs	\$1,630,785				
External Revenues	(\$1,630,785)				
Program Income (County)					
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				

Is Item Included In Current	Budget?	Yes X No)	
# ADDITIONAL FTE POSITIONS (Cumulative)	-0-			

Does this Item include the use of Federal funds? Yes X No	***************************************
Budget Account No.:	
Fund 1160 Dept. 143 Unit 1446 Object 8201 Program Code/Period	

B. Recommended Sources of Funds/Summary of Fiscal Impact:

No additional fiscal impact.

C. Departmental Fiscal Review:

Valerie Alleyne, Division Director II
Finance and Administrative Services, DHED

III. REVIEW COMMENTS

A. (OFMB	Fiscal	and/or	Contract	Develo	pment and	Control	Comments:
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Contract Development and Control

B. Legal Sufficiency:

Assistant County Attorney

C. Other Department Review:

Department Director