Agenda Item #: 31-2

## PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

## AGENDA ITEM SUMMARY

Meeting Date:	October 3, 2023	[X] Consent [ ] Ordinance	[ ] Regular [ ] Public Hearing	
Department:	Housing and Eco	nomic Developme	ent	
	<b>l.</b> <u>i</u>	EXECUTIVE BRIEF	MAG MG TTT	
	000,000 in State Housi		e and file: a Loan Agreement tnership (SHIP) Program fund	
Program funds community on I be affordable to document has Director of the I Item 6D-1, as a County Administ documents need 2022, awarded HED.2022.3. Ogrants must be	toward the construction toward the construction Davis Road in unincorpolation to homeowners with incomposite permanent of Housing approved by the BCC of strator or designee to expense to project implies the County PPM CW-O-05 submitted by the initiation	on of Davis Common orated Palm Beach mes no greater that of the Board of Common and Economic Develor on September 13, 2 execute agreements dementation. Agent is to successful resident of g department as a	LLC., provided \$2,000,000 in ons, a 20-unit affordable town County. All SHIP assisted un 120% of Area Median Incompounty Commissioners (BCC) elopment in accordance with A2022, that delegated authority a mendments, and all other da Item 6D-1 dated September spondents to Request for Prodelegated contracts, agreement receive and file agenda item.  Te a local match. District 3 (Figure 1) (Figure 2)	nhome nits will ne. The by the Agenda to the related per 13, roposal nts and These
provides funds preserve afford Housing Finand VII, and Florida	to local governments a lable single family hous ce Corporation (FHFC) Administrative Code R on behalf of the Board	as an incentive to desing. The SHIP Pro and is governed bulle Chapter 67-37.	tiatives Partnership (SHIP) Proceeds partnerships that product ogram is administered by the y Florida Statutes, Chapter 42 Palm Beach County's SHIP Posioners by the Department of H	ce and Florida 20 Part rogram
Attachment: 1. Loan Agree	ement with Davis Comr	nons		
Recommende	d By:	XOUND t Director	9–22–23 Date	
Approved By:		a L. Mic County Administra		<b>M</b> (1)

## II. FISCAL IMPACT ANALYSIS

## A. Five Year Summary of Fiscal Impact:

Fiscal Years	2024	2025	2026	2027	2028
Grant Expenditures	\$2,000,000				
Operating Costs					
External Revenues	(\$2,000,000)				
Program Income (County)		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
In-Kind Match (County)		·			
NET FISCAL IMPACT	-0-				
	1				
# ADDITIONAL FTE POSITIONS (Cumulative)	-0-				

# ADDITIONAL FTE POSITIONS (Cumulative)	-0-				
is Item included in Current Does this Item include the				<u>x</u>	
Budget Account No.:	•				
Fund <u>1100</u> Dept. <u>143</u> Unit <u>7</u>	<u>176</u> Object <u>8201</u>	Program Cod	e/Period <u>R</u>	<u>FS104A/GY</u>	<u>′21</u>
Fund <u>1100</u> Dept. <u>143</u> Unit <u>7</u>	<u>176</u> Object <u>8201</u>	Program Cod	e/Period <u>S</u>	H104A/GY2	<u>'1</u>
B. Recommended Source	s of Funds/Sum	mary of Fisc	al Impact:		
C. Departmental Fiscal Re	Valerie /	Alleyre, Divisi and Administ			)
	III. <u>REVIEW</u>	COMMENTS	<u>s</u>		

A.	OFMB Fisca	I and/or Co	ontract Devel	opment and	Control (	Comments:
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June Mart 9/19/2023 OFMB 9/4-9/19 M6 9/19	Contract Development and Control  700 9/25/23
B. Legal Sufficiency:	

C. Other Department Review:

Department Director

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)