

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

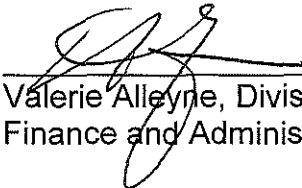
Fiscal Years	2024	2025	2026	2027	2028
Grant Expenditures	\$5,000,000				
Operating Costs					
External Revenues	(\$5,000,000)				
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	-0-				

Is Item Included In Current Budget? Yes No x
 Does this Item include the use of Federal funds? Yes x No

Budget Account No.:

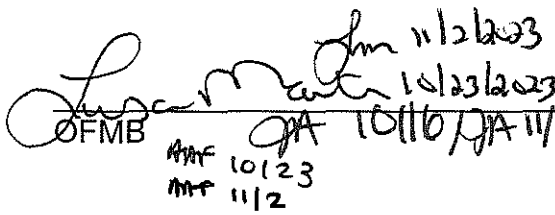
Fund Various Dept 143 Unit Various Object Various Program Code/Period

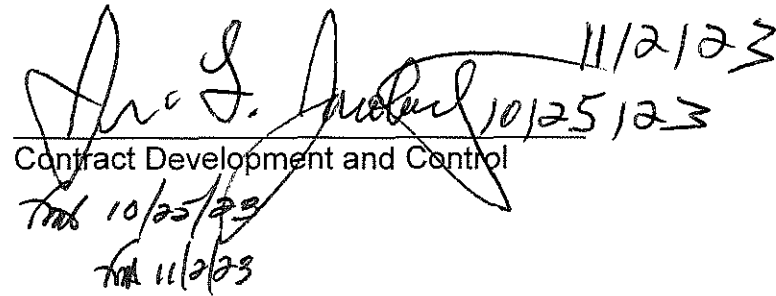
B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: 
 Valerie Alleyne, Division Director II
 Finance and Administrative Services, DHED

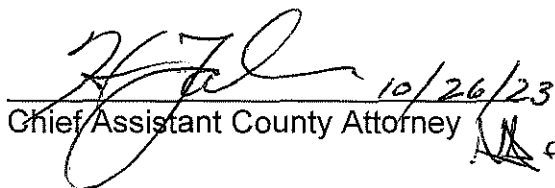
III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

 11/2/23
 OFMB 10/23/23
 AMF 10/23
 AMF 11/2

 11/2/23
 Contract Development and Control
 10/25/23
 11/2/23

B. Legal Sufficiency:

 10/26/23
 Chief Assistant County Attorney
 for HJF 11/3/23

C. Other Department Review:

 Department Director

Background and Policy Issues: (continued from Page 1)

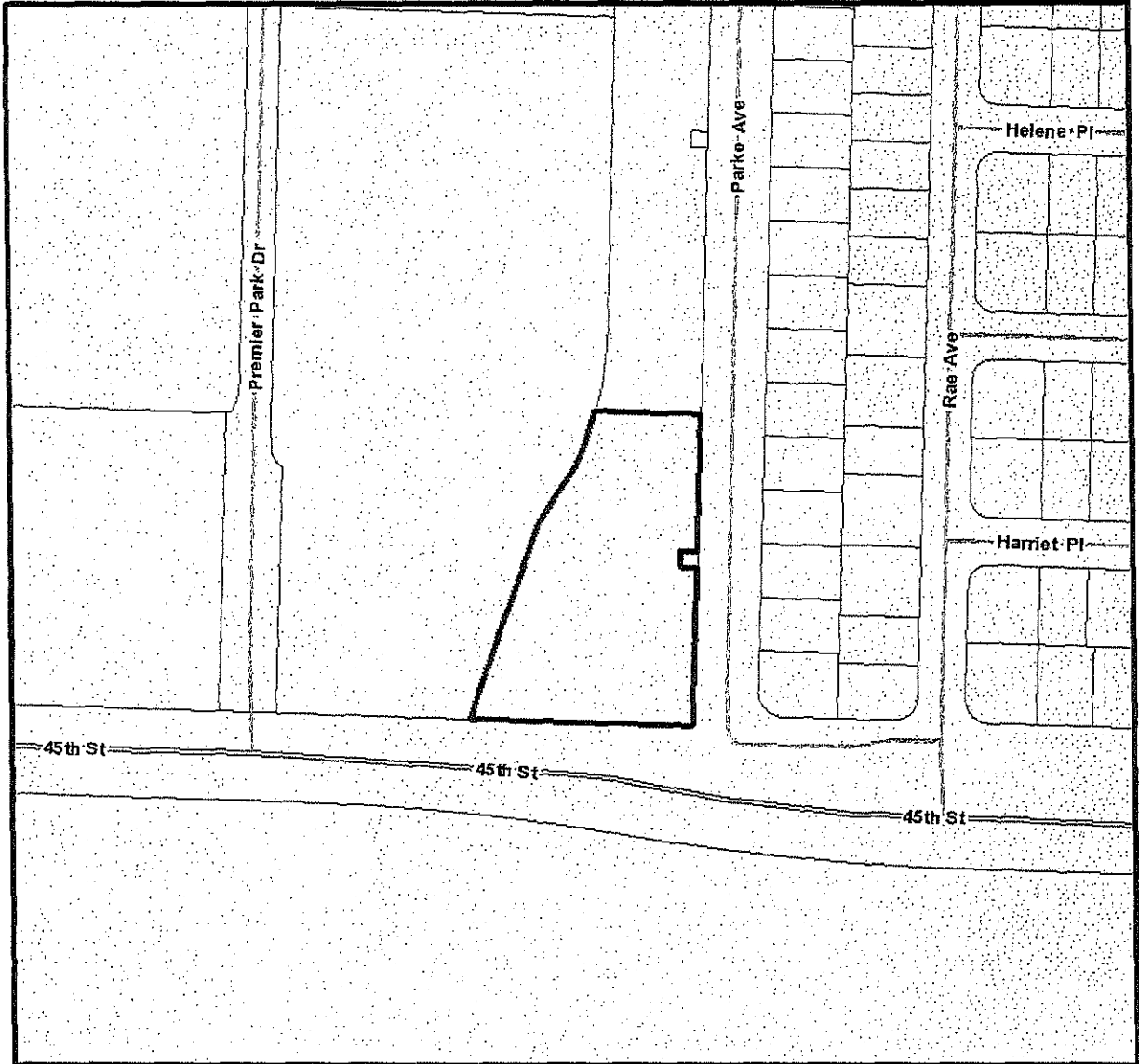
Revenues generated by NSP1-assisted activities are program income and must be treated substantially the same as NSP1 grant funds. On June 14, 2016, HUD published a notice (FR5933-N-01) establishing a process for the transfer of NSP program income to the CDBG program.

Gramercy Park is an unincorporated neighborhood of approximately 2,500 persons located at the northwest quadrant of Haverhill Road and 45th Street in West Palm Beach. The neighborhood is 70% low and moderate income. The Office of Community Revitalization has designated Gramercy Park a Neighborhood Core Area where conditions warrant priority assistance from the Countywide Community Revitalization Team. Utilizing Recreation and Cultural Bond funding, the Parks and Recreation Department developed a 1.89 acre neighborhood park at 5675 Parke Avenue that opened in 2015. Plans for the park originally included a multi-purpose community building; however, construction of the building was postponed due to project costs, lack of sufficient funding, and the need to identify a non-profit partner to operate the facility.

LOCATION MAP



Gramercy Park



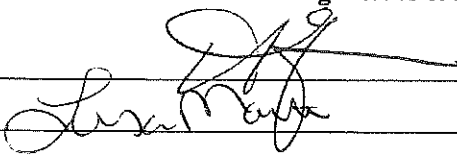
24-0180

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

BGEX: 102623*267

Fund 1109 Neighborhood Stabilization Program

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED As of 11/01/2023	REMAINING BALANCE
<u>EXPENDITURES</u>								
820-1423-9015	Tr to HES Fd 1101	0	0	5,000,000	0	5,000,000		5,000,000
143-1423-8201	Contributions Non Gov't Agency	9,011,668	9,011,668	0	5,000,000	4,011,668		4,011,668
Total Appropriations & Expenditures		0	0	5,000,000	5,000,000	0		

<p>Office of Financial Management & Budget</p> <hr/> <p align="center">INITIATING DEPARTMENT/DIVISION</p> <p>Administration/Budget Department Approval</p> <p align="center">OFMB Department - Posted</p>	<p>Signatures & Dates</p>  <p>11/2/2023</p>	<p>By Board of County Commissioners</p> <hr/> <p>At Meeting of</p> <p>November 7th, 2023</p> <hr/> <p>Deputy Clerk to the</p> <hr/> <p>Board of County Commissioners</p>
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24-0181

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

BGRV: 102623*88
BGEX: 102623*268

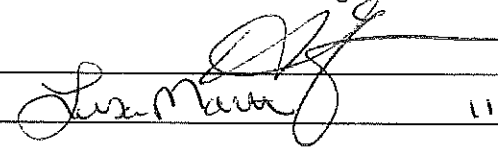
Fund 1101 Housing and Economic Sustainability

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED As of 11/01/2023	REMAINING BALANCE
<u>REVENUES</u>								
143-1431-8336	Tr Fr Neighbor Stable Prg Fd 1109	0	0	5,000,000	0	5,000,000		
Total Receipts and Balances		12,791,704	12,791,704	5,000,000	0	17,791,704		
<u>EXPENDITURES</u>								
820-1431-9184	Tr to Park Improvement Fd 3600	0	860,000	5,000,000	0	5,860,000		5,860,000
Total Appropriations & Expenditures		12,791,704	12,791,704	5,000,000	0	17,791,704		

Office of Financial Management & Budget

 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures & Dates



 11/2/2023

By Board of County Commissioners

 At Meeting of
 November 7th, 2023

 Deputy Clerk to the
 Board of County Commissioners

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT**

BGRV 582 102623*87
BGEX 582 102623*263

FUND 3600 - PARK IMPROVEMENT

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/26/23	REMAINING BALANCE
REVENUES								
3600-582-P945-8015	Transfer from HCD Fund 1101	0	0	5,000,000	0	5,000,000	0	5,000,000
TOTAL RECEIPTS & BALANCES		41,232,441	40,761,812	5,000,000	0	45,761,812		
EXPENDITURES								
3600-582-P945-6502	Building Construction - CIP	0	0	5,000,000	0	5,000,000	0	5,000,000
TOTAL APPROPRIATIONS & EXPENDITURES		41,232,441	40,761,812	5,000,000	0	45,761,812		

Signatures

Date

By Board of County Commissioners
At Meeting of

November 7, 2023

Deputy Clerk to the

Board of County Commissioners

Parks and Recreation Department
INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

John M. ... 10/31/23
John M. ... 11/2/23