

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Capital Expenditures	<u>\$476,842</u>	_____	_____	_____	_____
Operating Costs	<u>\$569,579</u>	<u>\$142,395</u>	_____	_____	_____
External Revenues (Grants)	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>\$1,046,421</u>	<u>\$142,395</u>	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in the Current Budget? Yes X No _____
 Does this item include the use of Federal funds? Yes _____ No X
 Does this item include the use of State funds? Yes _____ No X

Budget Account No: Fund 4100 Department 120 Unit 2540/2541/2542 Object 4620
 Fund 4111 Department 121 Unit A212 Object 6211

Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The project is partially funded in FY2024 in the amount of \$569,579. Approval of this item provides budget for the capital expenditures in the amount of \$476,841.90 and operating costs in the amount of \$711,973.50. The fiscal impact analysis above assumes payment of the fixed monthly maintenance fee for 8 months in FY2024 (\$473,578.80) and that variable costs (\$96,000.00) are incurred in FY2024. For FY2025, the fiscal impact analysis assumes payment of the fixed annual maintenance fee (\$118,394.70) and variable cost (\$24,000) for 2 months.

C. Departmental Fiscal Review: 

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

<u></u> OFMB <u>GA 12/21/23</u> EDW 12-21-23	<u></u> Contract Dev. and Control
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B. Legal Sufficiency:

 1-3-24
 Assistant County Attorney

C. Other Department Review:

 Department Director

REVISED 11/17 (THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)

24-0292

BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
 BUDGET TRANSFER

Advantage Document Numbers
 BGRV:
 BGEX: 121-122023*646

FUND 4111 Airport Improvement & Development Fund

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED As of 12/20/23	REMAINING BALANCE
<u>REVENUES/EXPENDITURES</u>								
121-A212-6211	Building Improvements	5,844,820	5,199,729	476,842	0	5,676,571	1,226,859	4,449,712
121-A900-9909	Reserves Improvement Program	17,216,760	10,323,297	0	476,842	9,846,455	0	9,846,455
Total Receipts and Balances		217,226,377	213,797,817	476,842	476,842	213,797,817		

Signatures & Dates

By Board of County Commissioners
 At Meeting of

Office of Financial Management & Budget
 INITIATING DEPARTMENT/DIVISION

Walter Duncan 12/20/23
ABD 12/21/23

Tuesday, January 23, 2024

Administration/Budget Department Approval

Deputy Clerk to the

OFMB Department - Posted

Board of County Commissioners