

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: March 5, 2024 **Consent** **Regular**
 Workshop **Public Hearing**

Department: Office of Financial Management and Budget

Submitted By: Office of Financial Management and Budget


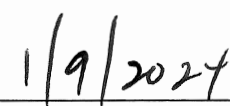
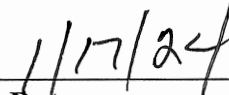
I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: The Village of Palm Springs Community Redevelopment Agency’s (VPS CRA) Adopted Annual Budget for Fiscal Year 2023-2024.

Summary: The VPS CRA has submitted their Adopted Budget for Fiscal Year 2023-2024 as per section numbers 163.356(3)(d) and 163.387(8), Florida Statutes. Countywide (DB).

Background and Justification: N/A

Attachments: Adopted Annual Budget

Recommended by:	 Department Director	 Date
Approved by:	 County Administrator	 Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____

ADDITIONAL FTE POSITIONS (Cumulative)

Is Item Included In Current Budget? Yes _____ No **X**
 Does this item include the use of Federal Funds? Yes _____ No **X**
 Does this item include the use of State Funds? Yes _____ No **X**

Budget Account No. Fund _____ Department _____ Unit _____ Object _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Lisa Mante 11/10/24
 OFMB 11/10/24 CB 11/10/24

 N/A
 Contract Dev. and Control

B. Legal Sufficiency:

[Signature] 11/10/24
 Assistant County Attorney

C. Other Department Review:

 N/A
 Department Director



Sherry Brown
Palm Springs Community Redevelopment Agency
226 Cypress Lane
Palm Springs, FL 33461
(561) 584-8200

OCT 06 2023

October 2, 2023

Via U.S. Certified Mail
Board of County Commissioners of Palm Beach County
c/o Honorable Mayor Gregg Weiss
301 North Olive Avenue
12th Floor
West Palm Beach, FL 33401

RE: Adoption of Palm Springs CRA Budget for Fiscal Year 2023-24

Dear Honorable Mayor and Commissioners:

The Village Council of the Village of Palm Springs, pursuant to the authorities delegated to it by the Palm Beach County Board of County Commissioners on September 16, 2019 (Resolutions No. R2019-1464 and R2019-1463), adopted the annual budget for the Palm Springs Community Redevelopment Agency on September 27, 2023. Enclosed is a copy of the Palm Springs CRA Fiscal Year 2023-24 budget, which outlines the use of the tax increment funds to be deposited by both the Village and County into the Redevelopment Trust Fund.

We thank you for your ongoing assistance with our redevelopment efforts.

Sincerely,

Kim Glas-Castro, AICP, FRA-RA, LEED AP
Assistant Director
Palm Springs Community Redevelopment Agency

c: Verdenia Baker, County Administrator



Village of Palm Springs

Executive Brief

AGENDA DATE: September 14, 2023

DEPARTMENT: Administration

ITEM #2: Palm Springs Community Redevelopment Agency (CRA) Resolution No. 2023R-02 - FY2024 Budget

SUMMARY: Under state law, the proposed Resolution recommends a balanced annual budget for the Palm Springs Community Redevelopment Agency (CRA) for \$2,405,721 for Fiscal Year 2024 (FY 2024) beginning October 1, 2023, and ending September 30, 2024.

The proposed FY 2024 Palm Springs CRA Budget includes funding for both of the CRA's districts within the Village:

<u>CRA District:</u>	Total Proposed FY24 Budget:
Congress Avenue District Budget	\$1,891,965
Lake Worth Road District Budget	\$ 513,756

Note: As a result, the proposed FY 2024 Budget for the Palm Springs Community Redevelopment Agency (CRA) expects to receive the following revenues:

Palm Beach County - FY 2024 TIF Contribution: \$412,907
Village of Palm Springs - FY 2024 TIF Contribution: \$412,907
Town of Palm Springs - ARPA funds: \$1,500,000

The FY 2024 Budget includes the proposed transfer of \$1,500,000 of American Rescue Plan Act (ARPA) dollars to support the CRA's eligible Congress Avenue Sanitary Sewer project.

The gross taxable increment value for the recently created Palm Springs Community Redevelopment Agency (CRA) for FY 2024 is \$124,182,408. This is the fourth year Palm Springs CRA will receive TIF funding from both the Village of Palm Springs and Palm Beach County at the Village's approved millage rate - a proposed \$3.50 per \$1,000 taxable value.

The Village Council held a budget workshop on July 27, 2023, to discuss the proposed budget and review staff recommendations. The proposed Resolution would establish a recommended CRA budget for the upcoming fiscal year.

FISCAL IMPACT:

The proposed resolution recommends the operating budget for the Palm Springs CRA for the fiscal year beginning October 1, 2023 and ending on September 30, 2024.

ATTACHMENTS:


1. Proposed CRA Resolution No. 2023R-02 - FY24 Budget
2. Exhibit "A" - Proposed Fiscal Year 2023-24 Budget for Palm Springs CRA
3. FY24 Budget Consistency with Community Redevelopment Plan
4. FY23 Palm Springs CRA Status Report
5. At-A-Glance Status Report on CRA Community Redevelopment Plan Priorities

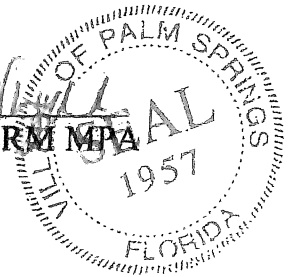


CERTIFICATE OF TRUE COPY

The undersigned is the Village Clerk of the Village of Palm Springs, Florida, and is the duly authorized records custodian for said Village and thus certifies this document is a true and correct copy of **Ordinance No. 2023-10**, adopting the final budget for FY 23-24. The Village Council passed Ordinance No. 2023-10 at their Public Hearings meeting on September 27, 2023. The original documents are on file in the Office of the Village Clerk.

BEFORE WITNESS, I have hereunto set my hand and the Seal of the Village of Palm Springs, Florida this 28th day of September 2023.

By: 
Kimberly M. Wynn, CMC, FCRM MPA
Village Clerk



GREAT PLACE TO CALL HOME



Ord No. 2023-10 – FY 2024 Annual Fund Budget

ORDINANCE NO. 2023 - 10

AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF PALM SPRINGS, FLORIDA, ADOPTING AN ANNUAL BUDGET FOR THE YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 166.241(3), Florida Statutes (1997) requires a municipality to make appropriations for each fiscal year that do not exceed the amount to be received from taxation and other revenue sources; and

WHEREAS, municipalities are required to adopt their budget "by ordinance, unless otherwise specified in the municipality's charter;" and

WHEREAS, all of the TRIM compliance measures have been achieved, including the two required public hearings, and all advertising requirements.

NOW THEREFORE BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALM SPRINGS, FLORIDA, AS FOLLOWS:

Section 1. Budget Adopted. The appropriations for the fiscal year beginning October 1, 2023, in the amount of \$ 89,685,228, are further described in Exhibit "A" attached hereto and incorporated herein by reference.

Section 2. Repeal of Conflicting Ordinances. All Ordinances, Resolutions or parts of Ordinances and Resolutions in conflict herewith are hereby repealed.

Section 3. Severability. If any word, clause, sentence, paragraph, section, or part thereof contained in this Ordinance is declared to be unconstitutional, unenforceable, void or inoperative by a court of competent jurisdiction, such declaration shall not affect the validity of the remainder of this ordinance.

Section 4, Effective Date. This ordinance shall become effective immediately.

Council Member Ready offered the foregoing Ordinance and moved for adoption. The motion was seconded by Council Member Brinkman and upon being put to a vote, the vote was as follows:

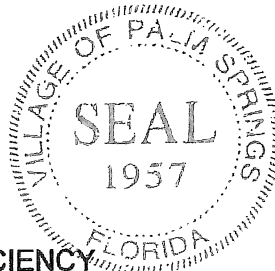
	<u>Aye</u>	<u>Nay</u>	<u>Absent</u>
BEV SMITH, MAYOR	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JONI BRINKMAN, VICE MAYOR	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PATTI WALLER, MAYOR PRO TEM	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
GARY READY, COUNCIL MEMBER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Mayor thereupon declared this Ordinance approved and adopted by the Village Council of the Village of Palm Springs, Florida, on second reading, on this 27th day of September, 2023.

VILLAGE OF PALM SPRINGS, FLORIDA
BY: [Signature]
BEV SMITH, MAYOR

First Reading: September 14, 2023
Second Reading: September 27, 2023

ATTEST:
BY: [Signature]
KIMBERLY M. WYNN, VILLAGE CLERK



REVIEWED FOR LEGAL FORM AND SUFFICIENCY

BY: [Signature]
GLEN TORCIVIA, VILLAGE ATTORNEY

**PROPOSED BUDGET
VILLAGE OF PALM SPRINGS - FISCAL YEAR 2023 - 2024**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF PALM SPRINGS
ARE 12.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

ESTIMATED REVENUES:	MILLAGE PER \$1,000	GENERAL FUND	AMERICAN REDCUE PLAN FUND	PALM SPRINGS CRA	DEBT SERVICE FUND	WATER & SEWER ENTERPRISE FUND	STORMWATER UTILITY ENTERPRISE FUND	TOTAL VILLAGE BUDGET
Taxes:								
Ad Valorem Taxes	3.5900	\$6,401,938		\$412,807				\$6,814,745
Voted Debt Services Ad Valorem Tax	0.2910				\$424,358			\$424,358
Sales and Use Taxes		\$3,157,361						\$3,157,361
Utility Service Taxes		\$3,240,665						\$3,240,665
Local Business Taxes		\$395,500						\$395,500
Permits and Fees		\$3,110,700						\$3,110,700
Intergovernmental Revenue		\$4,548,459	\$0					\$4,548,459
Charges for Services		\$3,399,686				\$24,408,468	\$528,637	\$28,337,894
Fines and Forfeitures		\$280,600				\$571,748		\$852,348
Miscellaneous Revenues		\$1,405,380	\$24,000	\$15,000		\$1,180,000	\$48,000	\$2,632,380
TOTAL SOURCES		\$25,841,091	\$24,000	\$427,807	\$424,358	\$28,171,216	\$678,637	\$53,885,999
Transfers In		\$2,428,192		\$1,915,407		\$184,220	\$4,884,128	\$9,332,885
Fund Balances/Reserves/Net Assets		\$0	\$8,881,848	\$82,407		\$9,973,714	\$38,387	\$20,726,445
TOTAL REVENUES, TRANSFERS & BALANCES		\$28,269,283	\$9,966,846	\$2,405,721	\$424,358	\$38,339,149	\$5,600,330	\$80,005,223
EXPENDITURES/EXPENSES:								
Legislative		\$745,327						\$745,327
Executive		\$1,089,480						\$1,089,480
Finance		\$1,028,341						\$1,028,341
Legal		\$225,000						\$225,000
Human Resources		\$437,883						\$437,883
Information Technology		\$1,608,808						\$1,608,808
General Government		\$393,757						\$393,757
Planning, Zoning & Building		\$1,407,743						\$1,407,743
Law Enforcement		\$20,188,061						\$20,188,061
Sanitation		\$1,729,946						\$1,729,946
Water and Sewer Utility						\$33,783,737		\$33,783,737
Stormwater Utility							\$5,600,330	\$5,600,330
Public Works		\$5,685,137						\$5,685,137
Community Redevelopment Agency				\$2,405,721				\$2,405,721
Economic Development			\$0					\$0
Library		\$1,082,098						\$1,082,098
Parks and Recreation		\$2,253,417						\$2,253,417
Special Events		\$178,850						\$178,850
Debt Service					\$424,358	\$231,230		\$655,588
TOTAL EXPENDITURES/EXPENSES		\$37,948,917	\$0	\$2,405,721	\$424,358	\$34,016,917	\$5,600,330	\$80,392,243
Transfers Out		\$412,907	\$8,885,846	\$0	\$0	\$2,284,132	\$0	\$9,382,885
Fund Balances/Reserves/Net Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES		\$38,361,824	\$8,885,846	\$2,405,721	\$424,358	\$36,301,049	\$5,600,330	\$80,685,223

The tentative, adopted and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

Community Redevelopment Agency

Operations

The CRA’s Vision envisions “vibrant and safe corridors that meet the needs to residents and visitors while maintaining the unique small-town atmosphere of the Village of Palm Springs.” The agency endeavors to create economically stable business corridors that support redevelopment opportunities through the creation of jobs, incentive programs, the development of sustainable infrastructure, and the coordination of a safe transportation network and bicycle/pedestrian connections while protecting and enhancing the surrounding residential neighborhoods.

FY24 Objectives/Initiatives (Key Areas of Focus)

- Promote Catalyst Fund (incentive program) to eliminate blight and enhance viability of commercial properties and businesses.
- Establish attraction-related strategies to recruit commercial retail and job-creating businesses
- Promote and market the two CRA Districts as distinct locations within the Village.
- Encourage and incentivize lot assemblage to promote redevelopment.
- Initiate construction of the Congress Avenue Sanitary Sewer project, in partnership with Palm Beach County.
- Ensure FDOT completion of CRA-funded stormwater improvements within its Lake Worth Road RRR project.

Key Performance Indicators

Strategic Objective/Initiative	Measure	FY23 Actual	FY24 Target
Provide CRA financial incentives to eliminate substandard or blighting conditions	Distribution of Catalyst Funds to Eligible Property/Business Owners	#	100% of budgeted funds
Establish business-attraction and recruitment strategies	Number of New Jobs Created in CRA	199	250

PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY

Estimated Taxable Value \$ 124,182,408

<u>Millage Rate</u>	<u>100%</u>	<u>95%</u>
3.50 mills Current Village	\$ 434,638	\$ 412,907
3.50 mills from PBC	\$ 434,638	\$ 412,907

FY 2024

	<u>2023 - PBC 4thYear</u>	<u>2023 - 4th Year</u>	<u>2023 Proposed</u>	<u>Budgeted</u>
	<u>Valuation</u>	<u>Valuation</u>	<u>TIF</u>	<u>95%</u>
		<u>Increase</u>		
Lake Worth Road District	\$ 228,365,549.00	\$ 68,609,991.36	\$ 240,134.97	\$ 228,128.22
Congress Avenue District	\$ 185,070,515.00	\$ 55,572,416.64	\$ 194,503.46	\$ 184,778.29
Final Taxable \$ due 7/1	\$ 413,436,064.00	\$ 124,182,408.00	\$ 434,638.43	\$ 412,906.51

FY 2023

	<u>2022 - PBC 3rdYear</u>	<u>2022 - 3rd Year</u>	<u>2022 Proposed</u>	<u>Budgeted</u>
	<u>Valuation</u>	<u>Valuation</u>	<u>TIF</u>	<u>95%</u>
		<u>Increase</u>		
Lake Worth Road District	\$ 194,373,517.00	\$ 35,283,448.75	\$ 123,492.07	\$ 117,317.47
Congress Avenue District	\$ 158,955,997.00	\$ 28,868,276.25	\$ 101,038.97	\$ 95,987.02
Final Taxable \$353,329,514	\$ 353,329,514.00	\$ 64,151,725.00	\$ 224,531.04	\$ 213,304.49

	FY 2022			
	<u>2021 - PBC 2nd Year</u>	<u>2021 - 2nd Year</u>	<u>2021 Proposed</u>	
	<u>Valuation</u>	<u>Valuation</u>	<u>TIF</u>	<u>Budgeted</u>
		<u>Increase</u>		<u>95%</u>
Lake Worth Road District	\$ 174,360,379.12	\$ 14,604,821.46	\$ 51,116.88	\$ 48,561.03
Congress Avenue District	\$ 141,227,646.88	\$ 11,829,548.54	\$ 41,403.42	\$ 39,333.25
	\$ 315,588,026.00	\$ 26,434,370.00	\$ 92,520.30	\$ 87,894.28
Final Taxable \$315,588,026				

	FY 2021			
	<u>2020 - PBC 1st Year</u>	<u>2020 - 1st Year</u>	<u>2020 Proposed</u>	
	<u>Valuation</u>	<u>Valuation</u>	<u>TIF</u>	<u>Budgeted</u>
		<u>Increase</u>		<u>95%</u>
Lake Worth Road District	\$ 171,184,347.00	\$ 9,323,360.70	\$ 32,631.76	\$ 31,000.00
Congress Avenue District	\$ 135,595,242.00	\$ 11,302,572.30	\$ 39,559.01	\$ 37,581.00
	\$ 306,779,589.00	\$ 20,625,933.00	\$ 72,190.77	\$ 68,581.00

	2019 - PBC Baseline	
Lake Worth Road District	\$ 161,860,986.30	55.98%
Congress Avenue District	\$ 127,292,669.70	44.02%
	\$ 289,153,656.00	100.00%

**Village of Palm Springs
Palm Springs Community Redevelopment Agency
Budgeted Positions
Proposed Budget F/Y 2023 - 2024**

Job	Position	F/Y	F/Y	F/Y	F/Y	Requested	Justification of Increase or Decrease
		2020	2021	2022	2023	F/Y 2024	
512 Code Enforcement Officer		0	0	0	1	1	split 50/50 between two CRA districts
	Full Time Positions	0	0	0	1	1	

**Village of Palm Springs CRA
Total CRA Revenues**

Total CRA Revenues	20/21	21/22	22/23	22/23	22/23	23/24
	Actual	Actual	Budget	YTD	Projected	Requested
14003-31114 Tax Increment Revenue - LW CRA	\$ 30,875	\$ 48,215	\$ 117,362	\$ 117,362	\$ 117,362	\$ 228,128
15003-31115 Tax Increment Revenue - Congress CRA	37,432	39,769	96,023	96,023	96,023	184,779
Taxes	\$ 68,307	\$ 87,984	\$ 213,385	\$ 213,385	\$ 213,385	\$ 412,907
14003-34140 Certif, Copies, Rec Srch			\$ -	\$ -	\$ -	\$ -
15003-34140 Certif, Copies, Rec Srch			-	-	-	-
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14003-36110 Interest on Investments	\$ -	\$ -	\$ -	\$ 2,811	\$ 5,622	\$ 7,500
15003-36110 Interest on Investments	-	-	-	2,680	5,360	7,500
14003-36120 Interest Earnings - SBA	-	-	-	-	-	-
15003-36120 Interest Earnings - SBA	-	-	-	-	-	-
14003-36990 Other Miscellaneous	-	-	-	-	-	-
15003-36990 Other Miscellaneous	-	-	-	-	-	-
Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ 5,491	\$ 10,982	\$ 15,000
14003-38100 Transfer from General Fund to CRA	\$ 31,000	\$ 48,561	\$ 117,362	\$ 117,362	\$ 117,362	\$ 228,128
14003-38101 Transfer from American Rescue		136,017	126,692	126,692	126,692	2,500
14003-38901 Subsequent Year's Budget		-	-			47,500
15003-38100 Transfer from General Fund to CRA	37,581	39,333	96,023	117,442	101,383	184,779
15003-38101 Transfer from American Rescue		21,918	1,900,000			1,500,000
15003-38901 Subsequent Year's Budget		-	106,016			14,907
Non-Revenues	\$ 68,581	\$ 223,911	\$ 2,346,093	\$ 361,496	\$ 356,419	\$ 1,977,814
Total Revenues	\$ 136,888	\$ 311,895	\$ 2,559,478	\$ 580,372	\$ 580,786	\$ 2,405,721

**Village of Palm Springs CRA
Total CRA Expenditures**

		20/21	21/22	22/23	22/23	22/23	23/24
Total CRA Expenditures		Actual	Actual	Budget	YTD	Projected	Requested
51200	Regular Salaries	\$ -	\$ -	\$ 71,384	\$ 52,241	\$ 69,426	\$ 74,260
52100	FICA			5,466	3,649	4,860	5,686
52203	FRS Reg Class Pension			8,508	6,250	8,618	10,386
52300	Life,Health, Dental			22,852	14,696	19,800	17,216
52400	Worker's Comp			2,114	1,826	1,826	2,200
Personal Services		\$ -		\$ 110,324	\$ 78,662	\$ 104,530	\$ 109,748
53100	Professional Serv.	\$ 19,999	\$ 26,051	\$ 136,692	\$ 12,642	\$ 70,000	\$ 60,000
53200	Accounting & Auditing	-	6,500	6,500	6,500	6,500	6,500
53400	Other Contractual Services	42,842	298,410	2,045,196	44,616	93,007	1,764,820
54000	Travel & Per Diem		192	1,896	636		2,214
54100	Communications	-	-	-	-	-	-
54200	Postage & Freight	-	-	-	-	-	-
54500	General Liability Ins	-	-	-	-	-	-
54700	Printing and Binding	144	7,911	9,151	390	6,500	5,600
54800	Promotional Activities			17,500	49	17,500	43,154
54900	Other Current Charges	175	265	183	175	175	177
54901	Advertising	-	-	-	-	-	-
54909	Admin. Chg to Gen Fund	-	-	-			
55200	Operating Supplies	-	-	-			
55400	Books, Dues & Education		1,580	3,400	996		3,300
Operating Expenses		\$ 63,160	\$ 340,909	\$ 2,220,518	\$ 66,004	\$ 193,682	\$ 1,885,765
56100	Land					\$ -	\$ 230,208
56200	Buildings					-	-
56300	Imp Other Than Buildings			80,000		-	80,000
56400	Machinery & Equipment					-	-
Capital Outlay		\$ -		\$ 80,000	\$ -	\$ -	\$ 310,208

**Village of Palm Springs CRA
Total CRA Expenditures**

	20/21	21/22	22/23	22/23	22/23	23/24
Total CRA Expenditures	Actual	Actual	Budget	YTD	Projected	Requested
58201 Property Improvement Grants						\$ 100,000
Grants & Donations						\$ 100,000
59900 Contingency			\$ 47,682	\$ -	\$ -	\$ -
Non-Operating	\$ -		\$ 47,682	\$ -	\$ -	\$ -
Total CRA Expenditures	\$ 63,160	\$ 340,909	\$ 2,458,524	\$ 144,666	\$ 298,212	\$ 2,405,721

**Village of Palm Springs CRA
Lake Worth Road CRA Revenues**

LW Rd CRA Rev. - 14003	20/21 Actual	21/22 Actual	22/23 Budget	22/23 YTD	22/23 Projected	23/24 Requested
31114 TIF Revenue - from PBC	\$ 30,875	\$ 48,215	\$ 117,362	\$ 117,362	\$ 117,362	\$ 228,128
Taxes	\$ 30,875	\$ 48,215	\$ 117,362	\$ 117,362	\$ 117,362	\$ 228,128
34140 Certif, Copies, Rec Srch						
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36110 Interest on Investments				\$ 2,811	\$ 5,622	\$ 7,500
36120 Interest Earnings - SBA				-		
36990 Other Miscellaneous				-		
Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ 2,811	\$ 5,622	\$ 7,500
38100 Transfer from General Fund to CRA	\$ 31,000	\$ 48,561	\$ 117,362	\$ 117,362	\$ 117,362	\$ 228,128
38101 Transfer from ARPA		136,017	126,692	126,692	126,692	2,500
38901 Subsequent Year's Budget		-	-			47,500
Non-Revenues	\$ 31,000	\$ 184,578	\$ 244,054	\$ 244,054	\$ 244,054	\$ 278,128
Total Revenues	\$ 61,875	\$ 232,793	\$ 361,416	\$ 364,227	\$ 367,038	\$ 513,756

**Village of Palm Springs CRA
Lake Worth Rd CRA Line-item Expenditures**

LW Rd Exp - 14552		20/21	21/22	22/23	22/23	22/23	23/24
		Actual	Actual	Budget	YTD	Projected	Requested
51200	Regular Salaries	\$ -	\$ -	\$ 35,692	\$ 26,399	\$ 34,713	\$ 37,130
52100	FICA			2,733	1,844	2,430	2,843
52203	FRS Reg Class Pension			4,254	3,161	4,309	5,193
52300	Life,Health, Dental			11,426	5,893	9,900	8,608
52400	Worker's Comp			1,057	913	913	1,100
Personal Services		\$ -	\$ -	\$ 55,162	\$ 38,210	\$ 52,265	\$ 54,874
53100	Professional Serv.	\$ 19,999	\$ 10,760	\$ 131,692	\$ 11,825	\$ 60,000	\$ 35,000
53200	Accounting & Auditing	-	3,250	3,250	3,250	3,250	3,250
53400	Other Contractual Services	31,174	262,709	26,680	-	1,833	34,820
54000	Travel & Per Diem		192	948	571	571	1,107
54100	Communications		-	-	-	-	-
54200	Postage & Freight		-	-	-	-	-
54500	General Liability Ins		-	-	-	-	-
54700	Printing and Binding	144	4,543	4,151	195	4,000	3,100
54800	Promotional Activities	-	-	10,000	49	10,000	30,000
54900	Other Current Charges	87	173	91	87	87	87
54901	Advertising		-	-	-	-	-
54909	Admin. Chg to Gen Fund		-	-	-	-	-
55200	Operating Supplies		-	-	-	-	-
55400	Books, Dues, Education		1,020	1,310	498	498	1,310
Operating Expenses		\$ 51,404	\$ 282,647	\$ 178,122	\$ 16,475	\$ 80,239	\$ 108,674
56100	Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,208
56200	Buildings			-	-	-	-
56300	Imp Other Than Buildings			40,000	-	-	40,000
56400	Machinery & Equipment			-	-	-	-

**Village of Palm Springs CRA
Lake Worth Rd CRA Line-item Expenditures**

		20/21	21/22	22/23	22/23	22/23	23/24
LW Rd Exp - 14552		Actual	Actual	Budget	YTD	Projected	Requested
Capital Outlay		\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ 270,208
58201	Property Improvement Grants		\$	\$ 88,132	\$ -	\$ 75,000	\$ 80,000
	Grants & Donations	\$ -	\$ -	\$ 88,132	\$	\$ 75,000	\$ 80,000
59900	Contingency		\$	-		\$	-
	Non-Operating	\$ -	\$	-		\$	-
Total LW Rd CRA		\$ 51,404	\$ 282,647	\$ 361,416	\$ 54,685	\$ 207,504	\$ 513,756

Village of Palm Springs
Detail Support for
Professional Fees #53100
Lake Worth CRA

Description and Purpose	Contract#	Cost
Comp Plan Amendments (continuation of effort)	23025	\$ 5,000
Marketing Firm (assist with Broker/Investor showcase meetings, promote CRA, create online map of businesses, develop multi-lingual communications, pop-up events)		30,000
Total		\$ 35,000

Village of Palm Springs
Detail Support for
Other Contractual Services #53400
Lake Worth CRA

Description and Purpose	Contract#	Cost
Preparation of Visioning Redevelopment graphics for Stakeholder meetings		\$ 12,320
Production of Video showcasing CRA		20,000
<i>Continued DOT coordination on drainage construction (Task Order # 298) - ARPA</i>		2,500
Total \$		34,820

**Village of Palm Springs
 Detail Support for
 Travel and Per Diem Account #54000
 Lake Worth CRA**

Employee	Purpose, Destination, and Sponsor Organization	Duration	Method of Travel	Travel Expense	Hotel Expense	Meal Allowance	Total
CRA Brd Mbr	FRA Conference (1) (one Bd Member in each district and Council in Leg budget) (Oct 26-29 Jax Beach)	4 days	auto	363	600	144	1,107
Total							\$ 1,107

Village of Palm Springs
Detail Support for
Promotional Activity Account #54800
Lake Worth CRA

Description of Equipment and Purpose	Cost
Promotional materials for Branding, Marketing, Placemaking Implementation	\$ 30,000
Total	\$ 30,000

Village of Palm Springs
Detail Support for
Land Account # 56100
Lake Worth CRA

Description of Project and Costs Involved	TO#	Cost
Down payment on land acquisition		\$ 230,208
Total		\$ 230,208

Village of Palm Springs
Detail Support for
Improvements Other Than Buildings Account #56300
Lake Worth CRA

Description of Project and Costs Involved	TO#	Cost
Gateway Signs (2 @ \$5,000) 2 in Lake Worth Rd District) + survey for easements		\$ 30,000
Wayfinding Signs		10,000
Total		\$ 40,000

**Village of Palm Springs CRA
Congress Ave CRA Revenues**

Congress Ave CRA Rev - 15003		20/21	21/22	22/23	22/23	22/23	23/24
		Actual	Actual	Budget	YTD	Projected	Requested
31115	TIF Revenue - from PBC	\$ 37,432	\$ 39,769	\$ 96,023	\$ 96,023	\$ 96,023	\$ 184,779
	Taxes	\$ 37,432	\$ 39,769	\$ 96,023	\$ 96,023	\$ 96,023	\$ 184,779
34140	Certif, Copies, Rec Srch	\$ -					
	Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36110	Interest on Investments	\$ -	\$ -	\$ -	\$ 2,680	\$ 5,360	\$ 7,500
36120	Interest Earnings - SBA						
36990	Other Miscellaneous						
	Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ 2,680	\$ 5,360	\$ 7,500
38100	Transfer from General Fund to CRA	\$ 37,581	\$ 39,333	\$ 96,023	\$ 96,023	\$ 96,023	\$ 184,779
38101	Transfer from American Rescue		21,918	1,900,000	21,419		1,500,000
38901	Subsequent Year's Budget		-	106,016			14,907
	Non-Revenues	\$ 37,581	\$ 61,251	\$ 2,102,039	\$ 117,442	\$ 101,383	\$ 1,699,686
Total Revenues		\$ 75,013	\$ 101,020	\$ 2,198,062	\$ 216,145	\$ 202,766	\$ 1,891,965

Village of Palm Springs CRA
Congress Ave CRA Line-item Expenditures

Congress CRA - 15552		20/21	21/22	22/23	22/23	22/23	23/24
		Actual	Actual	Budget	YTD	Projected	Requested
51200	Regular Salaries	\$ -	\$ -	\$ 35,692	\$ 25,842	\$ 34,713	\$ 37,130
52100	FICA			2,733	1,805	2,430	2,843
52203	FRS Reg Class Pension			4,254	3,089	4,309	5,193
52300	Life, Health, Dental			11,426	8,803	9,900	8,608
52400	Worker's Comp			1,057	913	913	1,100
	Personal Services	\$ -	\$ -	\$ 55,162	\$ 40,452	\$ 52,265	\$ 54,874
53100	Professional Serv.	\$ -	\$ 15,291	\$ 5,000	\$ 817	\$ 10,000	\$ 25,000
53200	Accounting & Auditing	-	3,250	3,250	3,250	3,250	3,250
53400	Other Contractual Services	11,668	35,701	2,018,516	44,616	91,174	1,730,000
54000	Travel & Per Diem	-	-	948	65	65	1,107
54100	Communications	-	-	-	-	-	-
54200	Postage & Freight	-	-	-	-	-	-
54500	General Liability Ins	-	-	-	-	-	-
54700	Printing and Binding	-	3,368	5,000	195	2,500	2,500
54800	Promotional Activities	-	-	7,500	-	7,500	13,154
54900	Other Current Charges	88	92	92	88	88	90
54901	Advertising	-	-	-	-	-	-
54909	Admin. Chg to Gen Fund	-	-	-	-	-	-
55200	Operating Supplies	-	-	-	-	-	-
55400	Books, Dues, Education	-	560	2,090	498	498	1,990
	Operating Expenses	\$ 11,756	\$ 58,262	\$ 2,042,396	\$ 49,529	\$ 115,075	\$ 1,777,091
56100	Land	\$ -	\$ -	\$ -			
56200	Buildings						
56300	Imp Other Than Buildings			40,000	-		40,000
56400	Machinery & Equipment				-		
	Capital Outlay	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000

Village of Palm Springs CRA
Congress Ave CRA Line-item Expenditures

Congress CRA - 15552		20/21	21/22	22/23	22/23	22/23	23/24
		Actual	Actual	Budget	YTD	Projected	Requested
58201	Property Improvement Grants			\$ 12,822	\$ -	\$ 12,000	\$ 20,000
	Grants & Donations	\$ -	\$ -	\$ 12,822	\$ -	\$ 12,000	\$ 20,000
59900	Contingency	\$ -	\$ -	\$ 47,682	\$ -		
	Non-Operating	\$ -	\$ -	\$ 47,682	\$ -	\$ -	\$ -
Total Congress CRA		\$ 11,756	\$ 58,262	\$ 2,198,062	\$ 89,981	\$ 179,340	\$ 1,891,965

Village of Palm Springs
Detail Support for
Travel and Per Diem Account #54000
Congress Ave CRA

Employee	Purpose, Destination, and Sponsor Organization	Duration	Method of Travel	Travel Expense	Hotel Expense	Meal Allowance	Total
CRA Brd Mbr	FRA Conference (1) (one Bd Member in each district and Council in Leg budget)	4 days	auto	\$ 363	\$ 600	\$ 144	\$ 1,107
Total						\$	1,107

**Village of Palm Springs
 Detail Support for
 Books, Dues, and Education Account #55400
 Congress Ave CRA**

Employee	Description of Item	Cost
CRA Brd Mbr	FRA Conference Registration (1)	\$ 400
CRA	FL Redevelopment Association Membership	560
CRA Staff	Misc. Redevelopment Training (or CRA Academy classes)	1,030
Total		\$ 1,990

**Village of Palm Springs
 Detail Support for
 Improvements Other Than Buildings Account #56300
 Congress Ave CRA**

Description of Project and Costs Involved	TO#	Cost
Gateway Signs (2 @ \$5000) 2 in Congress Ave District) + survey for easements		\$ 30,000
Wayfinding Signs		10,000
Total		\$ 40,000



**PROPOSED FISCAL YEAR 2023-24 (FY24) BUDGET
CONSISTENCY WITH PALM SPRINGS CRA COMMUNITY REDEVELOPMENT PLAN**

Pursuant to Chapter 163.387, Florida Statutes, a CRA may only expend redevelopment trust funds for undertakings described in the community redevelopment plan. The outline below highlights the major FY24 budget expenditure proposals and the strategies of the Palm Springs CRA Community Redevelopment Plan that will be implemented through this proposed funding:

Catalyst Fund (Property Improvement Incentive Program)	\$100,000
<ul style="list-style-type: none">Partner with property owners to remove blight through façade improvements, landscaping, fence replacements, etc. (p.23 and 29)	
Place Branding (Stakeholders Meetings and Collateral for Placemaking)	\$93,154
<ul style="list-style-type: none">Conduct broker/banker/developer event to present opportunities and plans (p.24 and 29)	
Congress Avenue Sanitary Sewer	\$1,500,000
<ul style="list-style-type: none">Capitalize on intergovernmental capital projects (p.26, 27 and 29)	
Land Acquisition	\$230,208 (down payment)
<ul style="list-style-type: none">Acquire land for strategic partnerships (p.23 and 29)	
Gateway and Wayfinding Signage	\$80,000
<ul style="list-style-type: none">Create an identity for each district; incorporate wayfinding signage to create sense of place (p.22 and 29)	
CRA-Dedicated Code Enforcement Officer	\$74,260 (plus benefits)
<ul style="list-style-type: none">Dedication of staff to CRA priorities – enhanced code enforcement (p.20 and 29)	

Note: A budget amendment will be proposed to allocate FY23 fund balance to specific CRA programs or activities.



Palm Springs Community Redevelopment Agency
226 Cypress Lane
Palm Springs, FL 33461
(561) 584-8200

**PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY
FY23 Status Report**

- **Congress Avenue Sanitary Sewer Force Main:** The Village Engineer, Holtz Engineering, prepared three (3) drafts of the Basis of Design Report (BODR) for the sewer force main(s) design. The total costs of the proposed project to serve the CRA district, north of Forest Hill Boulevard, are estimated at \$7.9 million, which is more than double the original estimate prepared in 2019. As a result, Holtz included in the final report a "Phase 1" that meets the initial \$3 million project estimate. Staff is continuing to meet with Palm Beach County to draft an Interlocal Agreement for Village/CRA-County Partnership based on the \$3 million Phase 1 concept, and we anticipate bringing this forward by the end of the year.
- **Lake Worth Road Improvements:** The Village/CRA's stormwater improvements are anticipated to be completed in September by FDOT. The FDOT contractors include Village staff in monthly updates on the progress of the project.
- **Redevelopment Scenarios:** Turning the Visioning effort into action, Kimley-Horn has been engaged to prepare redevelopment scenario graphics and printed collateral for upcoming Stakeholder Meetings with property owners, brokers and investors. Stakeholder Meetings will be held next year to showcase the vision and describe the regulatory changes that are being made to facilitate and encourage redevelopment of the commercial corridors.
- **Enhanced Code Enforcement:** In FY23, the CRA funded a code officer who is dedicated solely to eliminating blighting conditions and code violations within the two CRA districts. Code enforcement has focused on violation "hot spots" to remove blighting conditions. Enhanced Code Enforcement Activity this past year has included:
 - Owner/Business Contacts:
 - Lake Worth Road – 156
 - Congress Avenue – 73
 - Courtesy Code Violation (CCV) notices issued – 427
 - Citations issued – 21
 - Notices of Violation (NOV) issued – 18
 - NOV's taken to Special Magistrate - 16
- **Catalyst Fund:** CRA Code Enforcement Officer, Nanciann Cuenot, has been working with property/business owners with blighting conditions to remedy the issues with the appropriate improvements and offering the CRA's Catalyst Fund as an incentive. At this time, two (2) properties have applied and are being considered for this program.
- **Gateway and Wayfinding Signage:** The Village has been working with a local sign company to create a concept for a new monument display/messaging sign for the Village. From this design, gateway and wayfinding signage will be created for the CRA that incorporates similar themes and colors.