DRAFT - SUBJECT TO CHANGE



PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

| Meeting Date: March 12, 2024 | [x] | Consent |] |] | Regular |
|--|---|---|---|---|---|
| Department: Submitted By: <u>Office of Financia</u> | [] I Mana | Ordinance | • |] | Public Hearing |
| l. | EXEC | UTIVE BRIEF | | | 11-4-1 |
| Motion and Title: Staff recommen Response Replacement Projects Fur approved categories. | | | | | |
| Summary: On November 2, 2021 the (Board) approved a fiscal strategy for funds. On July 12, 2022 the Board appeared appeared appeared as revenue replacement have government expenses, which frees up by the Board. As County priorities shagenda item will transfer funding from projects to cover the Stormwater fund Workshop. This will not change the to Board. This Budget transfer leaves Countywide (DB). | or the oproved (Fundalement been Ad Valumift, sorm varied but otal but or the or the otal but of the otal but | spending of Amer d an agenda item to d 1164) establish ent option. Per our received in the Colorem funds to pay me categories no ous outdated project nortfall presented and | rican Reso o establish ing the brauditors' re General Fu for project longer need cts to Storat the Janu Fund 116 | proudg ecorund ts proud ts ed t rmw uary | Plan Act (ARPA) pject budgets in the et with the same mmendation, funds to cover general reviously approved to be funded. This vater Improvement 30, 2024 Budgets approved by the |
| Background and Justification: Pa of \$290.7 million to help the County ful our citizens for years to come. It was buunder control; addressed the urgent r COVID-19 public health emergency; a rebuilding. The County received its al provided additional funding to offset the ARPA expenditures complied with the Response Replacement expenditure expenditures. | ly reconuilt on Coneeds of the machine machine machine machine machine machine e impare eligible | ver and provide lon County momentum of residents, familia de investments to g on of ARPA funds f act of the COVID-19 e uses provided by | g lasting p to bring the es and ne generate e rom the fe pandemic the Feder | e Conderate to al G | ects that will impact OVID-19 pandemic pors hardest hit by comic recovery and al government that our community. All Government. ARPA |
| Attachments: 1. Budget Transfer 2. Updated Fiscal Strategy | | | | | |
| Recommended By: Alux Departm | pent D | mirector | | | 2/21/2027 |
| Approved By: | | ii Cotoi | | | Date |
| County | Admin | istrator | | | Date |

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

| F | iscal Years | 2024 | 2025 | | | |
|-------|--|--|------------|---------------|-------------------------|-------|
| C | Capital | | | | | |
| E | Expenditures | | | | | |
| | Operating Costs | | | | | |
| | External | | | | | |
| | Revenues | | | | | |
| | Program | | | | | |
| | ncome(County) n-Kind | | | | | |
| 1 | Match(County | | | | | |
| | NET FISCAL | | | | | |
| 1000 | MPACT | | | | | |
| 10.00 | ADDITIONAL | | | | | |
| 1 | TE | | | | | |
| | POSITIONS | | | | | |
| 1 | CUMULATIVE) | | | | | |
| П | ODINOLATIVE) | | | | - | |
| | Does this item in | | | | sX No s No_ s No_ | 4 1 |
| | Budget Accoun | t No: | | | | |
| | | | | | | |
| | Fund1164 | _ Departme | entVAR | UnitV | AR Objec | tVAR |
| . F | Fund1164 Recommended So | | | | | t_VAR |
| | | urces of Fun | | | | t_VAR |
| | Recommended So | urces of Fun al Review: III. RE | ds/Summary | of Fiscal Imp | act: | t_VAR |
| . [| Recommended So Departmental Fisc | urces of Fun al Review: III. RE | ds/Summary | of Fiscal Imp | act: | t_VAR |
| . [| Recommended So Departmental Fisc | urces of Fun al Review: III. RE | ds/Summary | of Fiscal Imp | ents: | t_VAR |
| | Recommended So Departmental Fisc OFMB Fiscal ar | urces of Fun al Review: III. RE | ds/Summary | of Fiscal Imp | ents: | t_VAR |
| | Recommended So Departmental Fisc OFMB Fiscal ar | urces of Fun al Review: III. RE | ds/Summary | of Fiscal Imp | ents: | t_VAR |
| . г | OFMB Fiscal ar OFMB Legal Sufficience | urces of Fun al Review: III. RE nd/or Contrac | ds/Summary | of Fiscal Imp | ents: | t_VAR |

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

OFMB Department - Posted

BGEX 022124*1032

Board of County Commissioners

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

FUND 1164 ARPA Response Replacement Fund

| ACCT NUMBER | | ACCOUNT NAME | ORIGINAL | CURRENT | INCREACE | DECREASE | ADJUSTED | EXPENDED/ ENCUMBERED | REMAINING |
|---|--|-------------------|--------------------|-------------------------|------------|------------|---------------------------------|-------------------------|-------------|
| ACCT.NUMBER | | ACCOUNT NAME | BUDGET | BUDGET | INCREASE | DECREASE | BUDGET | AS OF 02/13/2024 | BALANCE |
| EXPENDITURES | | | | | | | | | |
| Public Health Expenses | | | | | | | | | |
| 1164-760-105A-4900 | Personal Protective Equipment | Disaster Expenses | 0 | 1,976,020 | 0 | 1,976,020 | (| 0 | 0 |
| 1164-760-108A-4900 | Communications and Outreach | Disaster Expenses | 0 | 498,894 | 0 | 498,894 | .(| 0 | 0 |
| 1164-760-112A-4900 | Other Public Health Expenses | Disaster Expenses | 0 | 1,271,315 | 0 | 1,271,315 | (| 0 | 0 |
| Testing, Vaccines, and Antibodi | es | | | | | | | | |
| 1164-760-101A-4900 | Vaccines | Disaster Expenses | 0 | 1,816,600 | 0 | 1,816,600 | (| 0 | 0 |
| 1164-760-102A-4900 | Testing | Disaster Expenses | 0 | 889,170 | 0 | 889,170 | (| 0 | 0 |
| nfrastructure - Water, Environn | nental, and Resiliency | | | | | | | | |
| 1164-360-506H-4900 | CCRT Stormwater Improvements | Disaster Expenses | 0 | 2,279,278 | 6,325,000 | 0 | 8,604,278 | 0 | 8,604,278 |
| 1164-360-5061-4900 | Non-CCRT Stormwater Improvements | Disaster Expenses | 0 | 6,144,217 | 9,714,000 | 0 | 15,858,217 | 7 0 | 15,858,217 |
| Reserves | | | | | | | | | |
| 1164-820-9900-9995 | Reserves | *Other Reserves | 0 | 15,300,000 | 0 | 9,587,001 | 5,712,999 | 0 | 5,712,999 |
| | | Total | 0 | 236,955,477 | 16,039,000 | 16,039,000 | 236,955,477 | 7 0 | 236,955,477 |
| | | | Signatures & Dates | | | | Ву | Board of County Com | nissioners |
| | Office of Financial Management & Budget INITIATING DEPARTMENT/DIVISION | | _ 0 ~ | - Les Marte 2/21/2024 - | | | At Meeting of March 12, 2024 | | |
| | | | The ! | | | | | | |
| Administration/Budget Department Approval | | | | | | | | Deputy Clerk to the | 2 |

ARPA RESPONSE REPLACEMENT FUNDS FISCAL STRATEGY - FORECASTED EXPENDITURES

Palm Beach County Allocation: \$290,730,026

| Activity | Description | Original Budget | Updated Budget | Expenses | Committed | Remaining | Percentage Expended/Encumbered |
|---|---|-----------------|----------------|--------------|--------------|--------------|-----------------------------------|
| Behavioral Health Infrastructure | Infrastructure improvements to the behavioral health system of delivery within Palm Beach County. | \$10,000,000 | \$10,000,000 | \$0 | \$0 | \$10,000,000 | 09 |
| Broadband Infrastructure | Expand and enhance broadband infrastructure. | \$40,000,000 | \$40,000,000 | \$18,479,794 | \$0 | \$21,520,206 | 46 |
| Public Health Expenses | PPE's, marketing and public education messaging, staffing, BCC and Constitutional Officers COVID-19 related expenses | \$4,000,000 | \$253,772 | \$253,772 | \$0 | \$0 | 1009 |
| Housing | Increase retention and supply of Affordable and Workforce Housing. | \$60,589,500 | \$60,589,500 | \$12,796,753 | \$20,035,914 | \$27,756,832 | 549 |
| Hunger Relief Infrastructure | Pantry infrastructure, support to extend the life of food, and other related projects. (i.e refrigerators/equipment, IT support, hydroponics). | \$10,000,000 | \$10,000,000 | \$5,729,858 | \$0 | \$4,270,142 | 579 |
| Testing, Vaccines, and COVID-19 Treatment | COVID-19 Testing, Antibodies Treatment, vaccine support, etc. | \$5,410,500 | \$2,704,730 | \$2,704,730 | \$0 | \$0 | 1009 |
| Infrastructure - County Buildings | Building HVAC Systems and other applicable projects. | \$17,000,000 | \$17,000,000 | \$3,606,285 | \$0 | \$13,393,715 | 219 |
| Infrastructure - Water, Environmental, and Resiliency | Investments in water, sewer, stormwater, and other eligible resiliency projects including Parks Septic to Sewer Conversion and Stormwater Infrastructure. | \$64,000,000 | \$80,039,000 | \$14,516,736 | \$0 | \$65,522,264 | 189 |
| Infrastructure - Culture | Matching dollars for major or new infrastructure cultural projects. | \$4,000,000 | \$4,000,000 | \$0 | \$4,000,000 | \$0 | 1009 |
| Revenue Replacement - Cybersecurity | Enhance Cybersecurity Infrastructure | \$3,000,000 | \$3,000,000 | \$2,761,551 | \$0 | \$238,449 | 929 |
| Revenue Replacement - EOC/Four Points Hurricane Hardening/Connection | EOC Connection | \$15,330,026 | \$15,330,026 | \$0 | \$0 | \$15,330,026 | 09 |
| Revenue Replacement - South Lake Worth Inlet Seawall Replacement | South Lake Worth Inlet Seawall Replacement | \$11,000,000 | \$11,000,000 | \$138,417 | \$0 | \$10,861,583 | 19 |
| Revenue Replacement - FY 2022 | Replace County revenues as outlined in U.S. Treasury guidelines to cover capital and some operating expenditures. | \$46,400,000 | \$46,400,000 | \$46,400,000 | \$0 | \$0 | 1009 |
| Reserves | Funds placed in reserve accounts. | - | \$5,712,999 | \$0 | \$0 | \$5,712,999 | 09 |
| Total | | 290,730,026 | 306,030,027 | 107,387,897 | 24,035,914 | 174,606,216 | 57% |

The committed housing funds consists of \$9,290,289 for Brooks Development, \$183,415 for Berkeley Landings LLC, \$2,500,000 for SP Field LLC Southport Development, \$2,358,001 for Neighborhood Renaissance, Inc., \$409,500 for the Riviera Beach Housing Authority, \$857,000 for Oikos Development Corporation, \$287,709 for CLT of North "E" Street Cottage Home, \$3,000,000 for Roseland Gardens, LLP, \$600,000 for Vita Nova, Inc.

BCC authorized the transfer of \$589,500 from Testing, Vaccines, and COVID-19 Treatment to Housing.

The committed culture infrastructure consists of agreements with Ann Norton Sculpture Gardens, Inc. for \$400,000, Bosca Raton Museum of Art, Inc. for \$242,000, Busch Wildlife Sanctuary, Inc. for \$283,000, Cox Science Center and Aquarium, Inc. for \$865,000, Maltz Jupiter Theatre, Inc. for \$405,000, Raymond F. Kravis Center for the Performing Arts, Inc. for \$300,000, Friends of Sandoway House Nature Center, Inc. for \$130,000, Cultural Council of Palm Beach County, Inc. for \$25,000, Florida Atlantic University for \$350,000, and \$1,000,000 for African American Museum.