

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: March 12, 2024

Consent

Regular

Workshop

Public Hearing

Department: Office of Financial Management & Budget

Submitted By: Office of Financial Management and Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to Adopt: an Ordinance of the Board of County Commissioners of Palm Beach County, Florida, amending Ordinance No. 90-16, as amended, the "Surplus Property Ordinance", by amending Section 7 - Recordation and Inventory of Certain Property by increasing the capitalization level for tangible personal property assets from \$1,000 to \$5,000; providing for the repeal of laws in conflict; providing for severability; providing for inclusion in the Code of Laws and Ordinances; and providing for an effective date. Countywide (DB)

Summary: On February 6, 2024, the Board of County Commissioners approved the preliminary reading and permission to advertise for Public Hearing amending Ordinance No. 90-16, as amended, the "Surplus Property Ordinance" in accordance with Section 274.02, Florida Statutes which provides that the County shall establish the requirements for the recording of property and for the periodic review of property for inventory purposes. Currently, the Surplus Property Ordinance provides that tangible personal property, the value of which is \$1,000 or more and the normal expected life of which is one year or more, shall be marked, recorded and inventoried. Staff recommends amending the ordinance to increase the threshold for marking, recording, and tagging inventory to \$5,000, which is consistent with the State's policy as applied to tangible personal property capitalization.

Background and Justification: Florida Administrative Rule 69I-72.007 provides that, for statewide financial reporting purposes, all tangible personal property with a value or cost of \$5,000 or more and having a projected useful life of one year or more must be capitalized. Staff recommends a motion to adopt amending the Surplus Property Ordinance to align the County's policy with that of the State. The County's current inventory of capitalized tangible personal property consists of approximately 40,000 assets.

Attachments:

1. Proposed Surplus Property Ordinance (Clean Version)
2. Proof of Publication

Recommended by: Shen + Mu 1/25/2024
 Department Director Date

Approved by: CBaker 2/7/24
 County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

| Fiscal Years | 2024 | 2025 | 2026 | 2027 | 2028 |
|--|------|------|------|------|------|
| Capital Expenditures | | | | | |
| Operating Costs | | | | | |
| External Revenues | | | | | |
| Program Income (County) | | | | | |
| In-Kind Match(County) | | | | | |
| NET FISCAL IMPACT | | | | | |
| #ADDITIONAL FTE POSITIONS (CUMULATIVE) | | | | | |

Is item included in Current Budget? Yes No
 Is this item using Federal Funds? Yes No
 Is this item using State Funds? Yes No

Budget Account No.: Fund __ Department __ Unit __ Object __

B. Recommended Sources of Funds/Summary of Fiscal Impact:

There is no fiscal impact to this agenda item. If there is a change to the fiscal impact, a new agenda item will be presented to the Board.

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Laura M. [Signature] 1/25/24
 [Initials] OFMB [Initials] 1/25/24

 N/A
 Contract Dev. and Control

B. Legal Sufficiency:

[Signature] 1/25/24
 Assistant County Attorney

C. Other Department Review:

 N/A
 Department Director

(This summary is not to be used as a basis for payment)

1 **SECTION 4. INCLUSION IN THE CODE OF LAWS AND ORDINANCES**

2 The provisions of this Ordinance shall become and be made a part of the Code of Laws and
3 Ordinances of Palm Beach County, Florida. The sections of the Ordinance may be renumbered or
4 relettered to accomplish such, and the word "ordinance" may be changed to "section", "article", or
5 any other appropriate word.

6
7 **SECTION 5. EFFECTIVE DATE**

8 The provisions of this Ordinance shall become effective upon filing with the Department of
9 State.

10
11 **APPROVED AND ADOPTED** by the Board of County Commissioners of Palm Beach
12 County, Florida, on the day of , 2024.

13
14 JOSEPH ABRUZZO
15 CLERK OF THE
16 CIRCUIT COURT & COMPTROLER

PALM BEACH COUNTY, FLORIDA
BY ITS BOARD OF COUNTY
COMMISSIONERS

17
18
19 By: _____
20 Deputy Clerk

By: _____
 Maria Sachs, Mayor

21
22
23 APPROVED AS FOR FORM AND
24 LEGAL SUFFICIENCY

25
26
27 By:  _____
28 County Attorney

29
30 **EFFECTIVE DATE:** Filed with the Department of State on the day of , 2024.

LOCALiQ

The Gainesville Sun | The Ledger
Daily Commercial | Ocala StarBanner
News Chief | Herald-Tribune
News Herald | The Palm Beach Post
Northwest Florida Daily News

PO Box 631244 Cincinnati, OH 45263-1244

PROOF OF PUBLICATION

Pbc Bocc Board Of County Commiss
Pbc Bocc Board Of County Commissioners
PO BOX 4036

WEST PALM BEACH FL 334024036

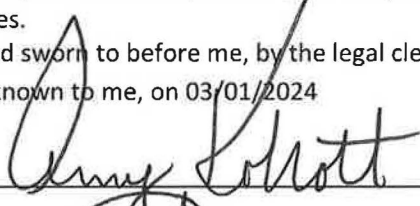
STATE OF WISCONSIN, COUNTY OF BROWN

Before the undersigned authority personally appeared, who on oath says that he or she is the Legal Coordinator of the Palm Beach Post, published in Palm Beach County, Florida; that the attached copy of advertisement, being a Public Notices, was published on the publicly accessible website of Palm Beach County, Florida, or in a newspaper by print in the issues of, on:

03/01/2024

Affiant further says that the website or newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.

Subscribed and sworn to before me, by the legal clerk, who is personally known to me, on 03/01/2024



Legal Clerk



Notary, State of WI, County of Brown

W-25-26

My commission expires

Publication Cost: \$185.40

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PO #:

THIS IS NOT AN INVOICE!

Please do not use this form for payment remittance.

NOTICE OF PUBLIC HEARING
PLEASE TAKE NOTICE THAT AT 9:30 A.M. ON MARCH 12, 2024, in the Palm Beach County Governmental Center, Jane Thompson Memorial Chambers, 6th Floor, 301 North Olive Avenue, West Palm Beach FL., the Board of County Commissioners of Palm Beach County, FL., intends to hold a public hearing for the purpose of considering the following proposed Palm Beach County Ordinance (s):

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, AMENDING ORDINANCE NO. 90-16, AS AMENDED, THE "SURPLUS PROPERTY ORDINANCE", BY AMENDING SECTION 7 - RECORDATION AND INVENTORY OF CERTAIN PROPERTY BY INCREASING THE CAPITALIZATION LEVEL FOR TANGIBLE PERSONAL PROPERTY ASSETS FROM \$1,000 TO \$5,000; PROVIDING FOR THE REPEAL OF LAWS IN CONFLICT; PROVIDING FOR SEVERABILITY; PROVIDING FOR INCLUSION IN THE CODE OF LAWS AND ORDINANCES; AND PROVIDING FOR AN EFFECTIVE DATE.

A copy of the above-referenced proposed ordinance is available for inspection in the Minutes Department, 2nd floor, Room 203.2, Governmental Center. All interested parties may appear at the meeting and be heard with respect to the proposed ordinance(s).

If a person decides to appeal any decision made by this commission with respect to any matter considered at this meeting or hearing they will need to have a record of the proceeding, and for that, for such purpose, they may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is based.

JOSEPH ABRUZZO,
Clerk of the Circuit Court & Comptroller
Board of County Commissioners
March 1, 2024 9829008

RYAN SPELLER
Notary Public
State of Wisconsin