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PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

April 2, 2024	[X] Consent [] Workshop	[] Regular [] Public Hearing			
Office of Financial Management and Budget					
Office of Financial Management and Budget					
<u>I. EXI</u>	ECUTIVE BRIEF				
Staff recommends more), 2024 from the Lake C	tion to receive and file: The Clarke Shores Community Re	e Budget for the Fiscal Year edevelopment Agency (LCS			
ustification: N/A					
2024 Budget					
C4	1				
Menz	/m_	2/20/2024			
Department Direct	or	Date			
MDa	A	2/02/20			
	Office of Financial I Office of Financial I L. EXI Staff recommends mo 0, 2024 from the Lake (CRA has submitted it er 163.387(6)(b), Flori ustification: N/A 2024 Budget	Office of Financial Management and Budget Office of Financial Management and Budget I. EXECUTIVE BRIEF Staff recommends motion to receive and file: The D, 2024 from the Lake Clarke Shores Community Reserved 163.387(6)(b), Florida Statutes. Countywide (Instification: N/A			

County Administrator

II. FISCAL IMPACT ANALYSIS

A. Fl	ive Year Summary of	Fiscal Impa	act:			
Fisca	l Years	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
	tal Expenditures ating Costs					
Progi In-Ki	rnal Revenues ram Income (County) ind Match (County) FISCAL IMPACT			-		
	DITIONAL FTE TIONS (Cumulative)					
Does	n Included In Current I this item include the us this item include the us	se of Federal	Funds? Yes	No		
Budg	et Account No. Fund	De	partment	Unit	Object	
В.	Recommended Sour	l Review:	ls/Summary of		t:	
A.	OFMB Fiscal and/o	r Contract	Dev. and Cont	rol Comments	s:	
	Time Manie OFMB B 26)। - 2 21 २७	<u> </u>	Contract	N/A Dev. and Contr	·ol
В.	Legal Sufficiency:					
	Assistant County A	2~/2 y ttorney	•••			
C.	Other Department 1	Review:				
	N/A Department Director	r	_			

This summary is not to be used as a basis for payment

LAKE CLARKE SHORES COMMUNITY REDEVELOPMENT AGENCY BUDGET SUMMARY FISCAL YEAR 2023-2024

ESTIMATED REVENUES

Revenues	Amount	
County TIF Contribution	\$64,426	
Town TIF Contribution	\$85,808	
Interest Income	\$250	
From Fund Balance	\$110,000	
TOTAL ESTIMATED REVENUES	\$260,484	

APPROPRIATED EXPENDITURES

Expenditures	Amount
Professional Services-Planning	\$30,000
Consulting Finance Professional	\$3,000
Engineering	\$5,000
Legal	\$5,000
Redevelopment Advocacy Program	\$15,000
Accounting & Auditing	\$2,000
Other Contractural Services	\$5,000
FHB Median Improvements	\$31,484
Business Development Incentive Project	\$33,000
Communications	\$12,000
Advertising	\$5,000
Books, Dues, Education	\$4,000
Transfer to GF for Park Improvements	\$110,000
TOTAL APPROPRIATED EXPENDITURES AND TRANSFERS	\$260.494
AITE ITAROLLIV	\$260,484

NET REVENUES OVER (UNDER)

(\$0)

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.