

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: April 2, 2024	<input type="checkbox"/> Consent	<input checked="" type="checkbox"/> Regular
	<input type="checkbox"/> Ordinance	<input type="checkbox"/> Public Hearing

Department:
Submitted By: Office of Financial Management and Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to:


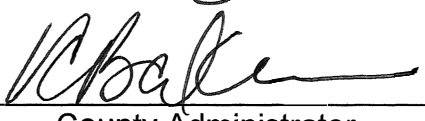
- A) **adopt** a Resolution of the Board of County Commissioners of Palm Beach County, Florida (Board) approving Fiscal Year 2024 Capital Budget Transfers and Amendments to appropriate reserves to capital projects per the Fiscal Year 2024 Mid-Year Budget Amendment that was brought to the Board on March 12, 2024; and
- B) **approve** a Budget Transfer of \$50 million in the General Fund to Transfer funds to the Transportation Improvement Fund (3500) and to the Capital Outlay Fund (3900) to fund the shortfall of Capital Projects; and
- C) **approve** a Budget Amendment of \$38,902,000 in the Transportation Improvement Fund (3500) to recognize the transfer from the General Fund and appropriate to projects; and
- D) **approve** a Budget Amendment of \$11,098,000 in the Capital Outlay Fund (3900) to recognize the transfer from the General Fund and appropriate to projects.

Summary: At the January 30, 2024 Budget Workshop, staff presented a list of capital projects with a funding shortfall and strategies to cover the shortfall. One of the strategies was to provide funding from the mid-year Budget Amendment to cover some of these shortfalls, rather than placing the full amount into General Fund Reserves. On March 12, 2024, staff brought forward the mid-year Budget Amendment placing \$50 million into a specific reserve for this purpose. This item transfers the \$50 million from the General Fund and appropriates it to various road projects within Engineering & Public Works as detailed in Attachment 4. Countywide (DB).

Background and Policy Issues: Since the pandemic, costs have escalated, and the budgets that have been established for capital projects have been most impacted. Staff presented a detailed list of projects that required additional funding at the January 30, 2024 Budget Workshop. This item funds \$50 million of the \$549,837,000 shortfall that was presented at this meeting.

Attachments:

- 1. Resolution
- 2. Budget Transfer
- 3. Budget Amendments (2)
- 4. List of Projects to be Funded

Recommended By:		3/12/2024
	Department Director	Date
Approved By:		3/19/24
	County Administrator	Date

RESOLUTION NO. R-2024-

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, APPROVING FISCAL YEAR 2024 CAPITAL BUDGET TRANSFERS AND AMENDMENTS.

WHEREAS, per Section 129.06, Florida Statutes, at any time within a fiscal year, the Board may amend the budget to appropriate a reserve for future construction and improvements for the purposes for which the reserve was made; and

WHEREAS, at the March 12, 2024 Public Hearing, a reserve was created for the purpose of funding shortfalls in future capital projects in the Transportation Improvement Fund and the Capital Outlay Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that the Board hereby adopts this Resolution amending the FY 2024 Budget as set forth in the attached Exhibit A.

SEVERABILITY

If any section, paragraph, sentence, clause or word of this Resolution is for any reason held by the Court to be unconstitutional, inoperative, or void, such holding shall not affect the remainder of this Resolution.

EFFECTIVE DATE

This Resolution shall take effect immediately upon its passage and adoption.

The foregoing Resolution was offered by Commissioner _____ who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Commissioner MARIA SACHS	- _____
Commissioner MARIA G. MARINO	- _____
Commissioner GREGG K. WEISS	- _____
Commissioner MICHAEL A. BARNETT	- _____
Commissioner MARCI WOODWARD	- _____
Commissioner SARA BAXTER	- _____
Commissioner MACK BERNARD	- _____

The Mayor thereupon declared the Resolution duly passed and adopted this 5th day of April, 2024.

PALM BEACH COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

**ATTEST: Joseph Abruzzo
Clerk of the Circuit Court & Comptroller**

By: _____
County Attorney

By: _____
Deputy Clerk

Exhibit A

**PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS
FY 2024 CAPITAL BUDGET AMENDMENTS**

<u>Fund Description</u>	<u>Budget Amendment</u>
Fund 0001 General Fund	-
Fund 3500 Transportation Improvement Fund	38,902,000
Fune 3900 Capital Outlay Fund	11,098,000

24-0595

BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
 BUDGET TRANSFER
FUND 0001 General Fund

BGEX 031124*1105

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 02/13/2024	REMAINING BALANCE
<u>EXPENDITURES</u>								
0001-820-9100-9162	Tr To Transport Imprv Fd 3500	0	0	38,902,000	0	38,902,000	0	38,902,000
0001-820-9100-9207	Tr To Capital Outlay Fd 3900	9,073,000	9,073,000	11,098,000	0	20,171,000	9,073,000	11,098,000
0001-820-9900-9906	Res-Restricted Projects	0	50,000,000	0	50,000,000	0	0	0
Total		2,157,248,097	2,217,563,124	50,000,000	50,000,000	2,217,563,124	9,073,000	2,208,490,124

Signatures & Dates

By Board of County Commissioners
 At Meeting of

Office of Financial Management & Budget
 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Lisa M... 3/11/2024
ASDelle 3/12/24

April 2, 2024
 Deputy Clerk to the
 Board of County Commissioners

24-0596

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT**

FUND 3500- Transportation Improvement Fund

BGEX 022224-1038
BGRV 022224-424
EXPENDED/
ENCUMBERED
2/26/2024

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	ENCUMBERED 2/26/2024	REMAINING BALANCE
<u>REVENUES</u>								
3500-800-8005-8000	Transfer From General Fund Fd 0001	0	0	38,902,000	0	38,902,000		
Total Receipts and Balances		191,360,720	200,176,444	38,902,000	0	239,078,444		
<u>EXPENDITURES</u>								
3500-361-2010-6505	Design, Engineering and Management - C.I.P.	0	0	3,500,000	0	3,500,000	0	3,500,000
3500-361-1529-6505	Design, Engineering and Management - C.I.P.	0	0	5,202,000	0	5,202,000	0	5,202,000
3500-361-2011-6120	Right Of Way	0	0	500,000	0	500,000	0	500,000
3500-361-1881-6120	Right Of Way	0	0	3,000,000	0	3,000,000	0	3,000,000
3500-361-0966-6551	Road & Street Improvements	0	0	11,000,000	0	11,000,000	0	11,000,000
3500-361-1897-6505	Design, Engineering and Management - C.I.P.	0	0	700,000	0	700,000	0	700,000
3500-361-1960-6120	Right Of Way	0	0	500,000	0	500,000	0	500,000
3500-361-1882-6120	Right Of Way	0	0	500,000	0	500,000	0	500,000
3500-361-1955-6120	Right Of Way	0	0	1,000,000	0	1,000,000	0	1,000,000
3500-361-1427-6551	Road & Street Improvements	0	0	8,000,000	0	8,000,000	0	8,000,000
3500-361-1989-6505	Design, Engineering and Management - C.I.P.	77,854	1,274,125	5,000,000	0	6,274,125	955,645	5,318,480
Total Appropriations & Expenditures		191,360,720	200,176,444	38,902,000	0	239,078,444		

Signatures & Dates

By Board of County Commissioners

Engineering and Public Works

INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

Danny Ramlal Singh 03/06/2024

ASDUA 3/12/24

At Meeting of

April 2, 2024

Deputy Clerk to the

Board of County Commissioners

24-0597

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

FUND 3900- Capital Outlay Fund

BGEX 022124*1037
BGRV 022124*423

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 2/21/2024	REMAINING BALANCE
<u>REVENUES</u>								
3900-800-9100-8000	Transfer From General Fund Fd 0001	9,073,000	9,073,000	11,098,000	0	20,171,000		
Total Receipts and Balances		46,492,378	51,470,339	11,098,000	0	62,568,339		
<u>EXPENDITURES</u>								
3900-361-2014-4612	Repair & Renovations - Road & Streets	0	0	10,098,000	0	10,098,000	0	10,098,000
3900-361-1910-6505	Design/Eng/Mgmt- Cip Admin	53,926	1	1,000,000	0	1,000,001	117,455	882,546
Total Appropriations & Expenditures		46,492,378	51,470,339	11,098,000	0	62,568,339		

Signatures & Dates

By Board of County Commissioners

Engineering and Public Works

INITIATING DEPARTMENT/DIVISION

Janny Ramlalsingh

03/06/2024

At Meeting of

April 2, 2024

Administration/Budget Department Approval

ASD 3/12/24

Deputy Clerk to the

OFMB Department - Posted

Board of County Commissioners

Projects	FY 2024	FY 2025	FY 2026	Total
Road Projects				
60th St., Seminole Pratt Whitney Rd. to 140th Ave. N.		\$ 3,500,000 D		\$ 3,500,000
60th St., 140th Ave. N. to E. of 120th Ave. N	3,000,000 D		2,202,000 R	5,202,000
Donald Ross Rd., at U.S. 1		500,000 R		500,000
Coconut Blvd., S. of 78th Place North to S. of Northlake Blvd.		3,000,000 R		3,000,000
Northlake Blvd. E. of Sem. Pratt Whitney to E. of Hall Blvd.	2,000,000 C			2,000,000
Northlake Blvd., E. of Hall Blvd. to Coconut Blvd.		9,000,000 C		9,000,000
Palmetto Park Rd., at Lyons Rd.		700,000 D		700,000
Boca Rio Rd., Palmetto Park Rd. to Glades Rd.		500,000 R		500,000
Royal Palm Beach Blvd., N. of Persimmon Blvd. to N. of M Canal	500,000 R			500,000
Royal Palm Beach Blvd./ Orange Blvd./ Coconut Blvd.		1,000,000 R		1,000,000
Royal Palm Beach Blvd., M Canal to S. of Orange Blvd.		8,000,000 C		8,000,000
Total Road Projects	\$ 5,500,000	\$ 26,200,000	\$ 2,202,000	\$ 33,902,000
Stormwater Projects				
Kirk @ L-11 Canal		898,000		898,000
Lake Charleston Subdivision (Catalina Isle Dr. / Hatteras Dr.)		5,200,000		5,200,000
Lantana Rd. Hagen to I-95		2,000,000		2,000,000
Military Trl.- PGA to Donald Ross		2,000,000		2,000,000
Total Stormwater Projects	\$ -	\$ 10,098,000	\$ -	\$ 10,098,000
Other Engineering Projects				
Bridge/Drainage		6,000,000		6,000,000
Total Other Engineering Projects	\$ -	\$ 6,000,000	\$ -	\$ 6,000,000
Total Shortfall Projects	\$ 5,500,000	\$ 42,298,000	\$ 2,202,000	\$ 50,000,000