Agenda Item: 5B-1

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Department: Submitted By: Office of Financial Management and Budget I. EXECUTIVE BRIEF Motion and Title: Staff recommends motion to: A) adopt a Resolution of the Board of County Commissioners of Palm Beach County, Flor (Board) approving Fiscal Year 2024 Capital Budget Transfers and Amendments to appropriate reserves to capital projects per the Fiscal Year 2024; and B) approve a Budget Transfer of \$50 million in the General Fund to Transfer funds to the Transportation Improvement Fund (3500) and to the Capital Outlay Fund (3900) to fit the shortfall of Capital Projects; and C) approve a Budget Amendment of \$38,902,000 in the Transportation Improvement Fund (3500) to recognize the transfer from the General Fund and appropriate to proje and D) approve a Budget Amendment of \$11,098,000 in the Capital Outlay Fund (3900) to recognize the transfer from the General Fund and appropriate to proje and D) approve a Budget Amendment of \$11,098,000 in the Capital Outlay Fund (3900) to recognize the transfer from the General Fund and appropriate to projects. Summary: At the January 30, 2024 Budget Workshop, staff presented a list of capital proje with a funding shortfall and strategies to cover the shortfall. One of the strategies was to profunding from the mid-year Budget Amendment to cover some of these shortfalls, rather the placing the full amount into General Fund Reserves. On March 12, 2024, staff brought form the mid-year Budget Amendment to cover some of these shortfalls, rather the placing the full amount into General Fund Reserves. On March 12, 2024, staff brought form the mid-year Budget Amendment to cover some of these shortfalls, rather the placing the full amount into General Fund Reserves. On March 12, 2024, staff brought form the mid-year Budget Amendment to cover some of these shortfalls, rather the placing the full amount into General Fund Reserves. On March 12, 2024, staff brought form the mid-year Budget Amendment 4. Countywide (DB). Background and Policy Issues: Since the pandemic, costs have escalat	Meeting Date: April 2, 2024	[]	Consent	[X] Regular
Motion and Title: Staff recommends motion to: A) adopt a Resolution of the Board of County Commissioners of Palm Beach County, Flor (Board) approving Fiscal Year 2024 Capital Budget Transfers and Amendments to appropriate reserves to capital projects per the Fiscal Year 2024 Mid-Year Budget Amendment that was brought to the Board on March 12, 2024; and B) approve a Budget Transfer of \$50 million in the General Fund to Transfer funds to the Transportation Improvement Fund (3500) and to the Capital Outlay Fund (3900) to fee the shortfall of Capital Projects; and C) approve a Budget Amendment of \$38,902,000 in the Transportation Improvement Fund (3500) to recognize the transfer from the General Fund and appropriate to project and D) approve a Budget Amendment of \$11,098,000 in the Capital Outlay Fund (3900) to recognize the transfer from the General Fund and appropriate to projects. Summary: At the January 30, 2024 Budget Workshop, staff presented a list of capital project with a funding shortfall and strategies to cover the shortfall. One of the strategies was to prove funding from the mid-year Budget Amendment to cover some of these shortfalls, rather the placing the full amount into General Fund Reserves. On March 12, 2024, staff brought forwithe mid-year Budget Amendment placing \$50 million into a specific reserve for this purpose. The mid-year Budget Amendment placing \$50 million and appropriates it to various road project within Engineering & Public Works as detailed in Attachment 4. Countywide (DB). Background and Policy Issues: Since the pandemic, costs have escalated, and brought that have been established for capital projects have been most impacted. Spresented a detailed list of projects that required additional funding at the January 30, 2 Budget Workshop. This item funds \$50 million of the \$549,837,000 shortfall that was preser at this meeting. Attachments: 1. Resolution 2. Budget Transfer 3. Budget Amendments (2)					Public Hearing
 A) adopt a Resolution of the Board of County Commissioners of Palm Beach County, Flor (Board) approving Fiscal Year 2024 Capital Budget Transfers and Amendments to appropriate reserves to capital projects per the Fiscal Year 2024 Mid-Year Budget Amendment that was brought to the Board on March 12, 2024; and B) approve a Budget Transfer of \$50 million in the General Fund to Transfer funds to the Transportation Improvement Fund (3500) and to the Capital Outlay Fund (3900) to futhe shortfall of Capital Projects; and C) approve a Budget Amendment of \$38,902,000 in the Transportation Improvement Fund (3500) to recognize the transfer from the General Fund and appropriate to project and D) approve a Budget Amendment of \$11,098,000 in the Capital Outlay Fund (3900) to recognize the transfer from the General Fund and appropriate to projects. Summary: At the January 30, 2024 Budget Workshop, staff presented a list of capital proje with a funding shortfall and strategies to cover the shortfall. One of the strategies was to proving from the mid-year Budget Amendment to cover some of these shortfalls, rather the placing the full amount into General Fund Reserves. On March 12, 2024, staff brought forwithe mid-year Budget Amendment placing \$50 million into a specific reserve for this purpose. To item transfers the \$50 million from the General Fund and appropriates it to various road proje within Engineering & Public Works as detailed in Attachment 4. Countywide (DB). Background and Policy Issues: Since the pandemic, costs have escalated, and budgets that have been established for capital projects have been most impacted. So presented a detailed list of projects that required additional funding at the January 30, 2 Budget Workshop. This item funds \$50 million of the \$549,837,000 shortfall that was preser at this meeting. Attachments: 1. Resolution 2. Budget Amendments (2) 	I	. EXEC	CUTIVE BRIEF		
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 Resolution Budget Transfer Budget Amendments (2) 	budgets that have been established presented a detailed list of projects Budget Workshop. This item funds \$	ed for o	capital projects equired additiona	have been mo al funding at the	st impacted. Staff January 30, 2024
	 Resolution Budget Transfer Budget Amendments (2) 	d			,
Recommended By: Shen x m 3/12/2024	Recommended By:	mx	Pm	~	3/12/2024

Approved By:

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2024	2025	2026	2027	2028
Capital					
Expenditures					
Operating Costs					
External					
Revenues					
Program					
Income(County) In-Kind					
Match(County					
NET FISCAL					
IMPACT					
#ADDITIONAL					
FTE					
POSITIONS					
(CUMULATIVE)					
Fund_0001/350 Recommended So	0/3900_ Dep)bjectVAR
Fund_0001/350 Recommended So	0/3900_ Dep				0bjectVAR
Fund_0001/350	ources of Funces	nds/Summary	of Fiscal Imp		0bjectVAR
Fund_0001/350 Recommended So	ources of Funcal Review:	nds/Summary	of Fiscal Imp	eact:	DbjectVAR
Fund_0001/350 Recommended So	ources of Funcal Review: III. Rend/or Contra	EVIEW COMM	of Fiscal Imp	eact:	Object_VAR
Fund_0001/350 Recommended So Departmental Fisc OFMB Fiscal a	ources of Funcal Review:	EVIEW COMN	of Fiscal Imp	eact:	Dbject_VAR
Fund_0001/350 Recommended So Departmental Fisc OFMB Fiscal a ABOULD B 3 C OFMB	ources of Funcial Review: III. Resident Contraction (12/2) APR 3/12	EVIEW COMN	of Fiscal Imp	eact:	Dbject_VAR
Fund_0001/350 Recommended So Departmental Fisc OFMB Fiscal a	ources of Funcial Review: III. Resident Contraction (12/2) APR 3/12 APR 3/12 APR 3/12 APR 3/18	EVIEW COMN	of Fiscal Imp	eact:	Dbject_VAR
Fund_0001/350 Recommended So Departmental Fisc OFMB Fiscal a A OFMB Legal Sufficient	ources of Funcial Review: III. Resident Contraction (12/2) APR 3/12 APR 3/12 APR 3/12 APR 3/18	EVIEW COMN	of Fiscal Imp	eact:	Dbject_VAR

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

Department Director

RESOLUTION NO. R-2024-

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, APPROVING FISCAL YEAR 2024 CAPITAL BUDGET TRANSFERS AND AMENDMENTS.

WHEREAS, per Section 129.06, Florida Statutes, at any time within a fiscal year, the Board may amend the budget to appropriate a reserve for future construction and improvements for the purposes for which the reserve was made; and

WHEREAS, at the March 12, 2024 Public Hearing, a reserve was created for the purpose of funding shortfalls in future capital projects in the Transportation Improvement Fund and the Capital Outlay Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that the Board hereby adopts this Resolution amending the FY 2024 Budget as set forth in the attached Exhibit A.

SEVERABILITY

County Attorney

If any section, paragraph, sentence, clause or word of this Resolution is for any reason held by the Court to be unconstitutional, inoperative, or void, such holding shall not affect the remainder of this Resolution.

This Resolution shall take effect immediately upon its pass	age and adoption.
The foregoing Resolution was offered by Commissioner _ adoption. The motion was seconded by Commissioner_ a vote, the vote was as follows:	
Commissioner MARIA SACHS Commissioner MARIA G. MARINO Commissioner GREGG K. WEISS Commissioner MICHAEL A. BARNETT Commissioner MARCI WOODWARD Commissioner SARA BAXTER Commissioner MACK BERNARD	

The Mayor thereupon declared the Resolution duly passed and adopted this 5th day of April, 2024.

PALM BEACH COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS

Deputy Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY	ATTEST: Joseph Abruzzo Clerk of the Circuit Court & Comptroller
By:	By:

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS FY 2024 CAPITAL BUDGET AMENDMENTS

Fund DescriptionBudget AmendmentFund 0001 General Fund-Fund 3500 Transportation Improvement Fund38,902,000Fune 3900 Capital Outlay Fund11,098,000

BGEX 031124*1105

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER FUND 0001 General Fund

							EXPENDED/	
A COM NUMBER	A COOLINIE NA ME	ORIGINAL	CURRENT	DICDE A CE	DECDE A CE	ADJUSTED	ENCUMBERED	REMAINING
ACCT.NUMBER	ACCOUNT NAME	BUDGET	BUDGET	INCREASE	DECREASE	BUDGET	AS OF 02/13/2024	BALANCE
EXPENDITURES								
0001-820-9100-9162	Tr To Transport Imprv Fd 3500	0	0	38,902,000	0	38,902,000	0	38,902,000
0001-820-9100-9207	Tr To Capital Outlay Fd 3900	9,073,000	9,073,000	11,098,000	0	20,171,000	9,073,000	11,098,000
0001-820-9900-9906	Res-Restricted Projects	0	50,000,000	0	50,000,000	0	0	0
	Total	2,157,248,097	2,217,563,124	50,000,000	50,000,000	2,217,563,124	9,073,000	2,208,490,124
			Signatures	& Dates		By Board of County Commissioners		
Office of Financ	cial Management & Budget	0 0		,		At Meeting of April 2, 2024		
INITIATING I	DEPARTMENT/DIVISION	Ture (1)	auta	3/11/20	024			
Administration/B	udget Department Approval	ASC	xle-	3/12/21		Deputy Clerk to the		
OFMB Department - Posted Board of County Commission					sioners			
	_							

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET AMENDMENT

FUND 3500- Transportation Improvement Fund

BGEX 022224-1038
BGRV 022224-424
EXPENDED/

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	ENCUMBERED 2/26/2024	REMAINING BALANCE
REVENUES								
3500-800-8005-8000	Transfer From General Fund Fd 0001	0	0	38,902,000	0	38,902,000		
Total Receipts and Ba	alances	191,360,720	200,176,444	38,902,000	0	239,078,444		
EXPENDITURES								
3500-361-2010-6505	Design, Engineering and Management - C.I.P.	0	0	3,500,000	0	3,500,000	0	3,500,000
3500-361-1529-6505	Design, Engineering and Management - C.I.P.	0	0	5,202,000	0	5,202,000	0	5,202,000
3500-361-2011-6120	Right Of Way	0	0	500,000	0	500,000	0	500,000
3500-361-1881-6120	Right Of Way	0	0	3,000,000	0	3,000,000	0	3,000,000
3500-361-0966-6551	Road & Street Improvements	0	0	11,000,000	0	11,000,000	0	11,000,000
3500-361-1897-6505	Design, Engineering and Management - C.I.P.	0	0	700,000	0	700,000	0	700,000
3500-361-1960-6120	Right Of Way	0	0	500,000	0	500,000	0	500,000
3500-361-1882-6120	Right Of Way	0	0	500,000	0	500,000	0	500,000
3500-361-1955-6120	Right Of Way	0	0	1,000,000	0	1,000,000	0	1,000,000
3500-361-1427-6551	Road & Street Improvements	0	0	8,000,000	0	8,000,000	0	8,000,000
3500-361-1989-6505	Design, Engineering and Management - C.I.P.	77,854	1,274,125	5,000,000	0	6,274,125	955,645	5,318,480
Total Appropriations	& Expenditures	191,360,720	200,176,444	38,902,000	0	239,078,444		

	Signatures & Dates	By Board of County Commissioners
Engineering and Public Works		At Meeting of
INITIATING DEPARTMENT/DIVISION	Darry Randalsingh 03/06/2024	April 2, 2024
Administration/Budget Department Approval	ASDUA 3/12/24	Deputy Clerk to the
OFMB Department - Posted		Board of County Commissioners

OFMB Department - Posted

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET AMENDMENT

FUND 3900- Capital Outlay Fund

BGEX 022124*1037 BGRV 022124*423

Board of County Commissioners

							EXPENDED/	
		ORIGINAL	CURRENT	DICED LACE	DECEDE (CE	ADJUSTED	ENCUMBERED	REMAINING
ACCT.NUMBER	ACCOUNT NAME	BUDGET	BUDGET	INCREASE	DECREASE	BUDGET	2/21/2024	BALANCE
<u>REVENUES</u>								
3900-800-9100-8000	Transfer From General Fund Fd 0001	9,073,000	9,073,000	11,098,000	0	20,171,000		
Total Receipts and Balan	ces	46,492,378	51,470,339	11,098,000	0	62,568,339		
<u>EXPENDITURES</u>								
3900-361-2014-4612	Repair & Renovations - Road & Streets	0	0	10,098,000	0	10,098,000	0	10,098,000
3900-361-1910-6505	Design/Eng/Mgmt- Cip Admin	53,926	1	1,000,000	0	1,000,001	117,455	882,546
Total Appropriations & l	Expenditures	46,492,378	51,470,339	11,098,000	0	62,568,339		
			Signatures &	Dates		By Boa	ard of County Commi	ssioners
Engineering and Public Works		- Darry Ra	mlalsinah	03/06/2024	-	At Meeting of		
INITIAT	TING DEPARTMENT/DIVISION	-	Δ	,			April 2, 2024	
Administra	tion/Budget Department Approval	Hobe	De 3/1	2/24			Deputy Clerk to the	

Projects	FY 2024		FY 2025		FY 2026		Total
Road Projects							
60th St., Seminole Pratt Whitney Rd. to 140th Ave. N.			\$ 3,500,000	D		\$	3,500,000
60th St., 140th Ave. N. to E. of 120th Ave. N	3,000,000	D			2,202,000 R		5,202,000
Donald Ross Rd., at U.S. 1			500,000	R			500,000
Coconut Blvd., S. of 78th Place North to S. of Northlake Blvd.			3,000,000	R			3,000,000
Northlake Blvd. E. of Sem. Pratt Whitney to E. of Hall Blvd.	2,000,000	С					2,000,000
Northlake Blvd., E. of Hall Blvd. to Coconut Blvd.			9,000,000	С			9,000,000
Palmetto Park Rd., at Lyons Rd.			700,000	D			700,000
Boca Rio Rd., Palmetto Park Rd. to Glades Rd.			500,000	R			500,000
Royal Palm Beach Blvd., N. of Persimmon Blvd. to N. of M Canal	500,000	R					500,000
Royal Palm Beach Blvd./ Orange Blvd./ Coconut Blvd.			1,000,000	R			1,000,000
Royal Palm Beach Blvd., M Canal to S. of Orange Blvd.			8,000,000	С			8,000,000
Total Road Projects	\$ 5,500,000		\$ 26,200,000	\$	2,202,000	\$	33,902,000
Stormwater Projects							
Kirk @ L-11 Canal			898,000		THE COLOR PERMITTER AND A THE SEASON OF THE PERMITTER OF THE PERMITTER AS A SEASON OF THE COLOR PERMITTER AS A	000000000000000000000000000000000000000	898,000
Lake Charleston Subdivision (Catalina Isle Dr. / Hatteras Dr.)			5,200,000				5,200,000
Lantana Rd. Hagen to I-95			2,000,000				2,000,000
Military Trl PGA to Donald Ross			2,000,000				2,000,000
Total Stormwater Projects	ş -		\$ 10,098,000	\$	<u> </u>	\$	10,098,000
Other Engineering Projects	FY 2024		FY 2025	31143 31143	FY 2026		Totel
Bridge/Drainage	. —	M CONTROLLER	6,000,000			500000000000000000000000000000000000000	6,000,000
Total Other Engineering Projects	\$ -		\$ 6,000,000	\$		\$	6,000,000
		n. country opens					
Total Shortfall Projects	\$ 5,500,000		\$ 42,298,000	\$	2,202,000	\$	50,000,000