Agenda Item #:6E-3

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: May 6, 2025

[] Consent [] Ordinance

[X] Regular [] Public Hearing

Department: Housing and Economic Development

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to:

- A) approve Housing Initiative Program (HIP) allocation of \$27,900 to PFCF Bentbrook, LLC for the construction of the IDDeal Place (Project);
- B) delegate authority to the County Administrator, or designee, to execute the Agreement, amendments thereto, and all other documents necessary for project implementation that do not substantially change the scope of work, terms, or conditions of the Agreement; and
- C) approve a Budget Transfer of \$27,900 within the HIP Fund to recognize the allocation of HIP funds to the Project.

Summary: The Project is a non-profit, philanthropic housing initiative between The IDDeal Foundation and the Pulte Family Charitable Foundation. PFCF Bentbrook, LLC is an affiliate of the Pulte Family Charitable Foundation. The Project will be an independent living community for adults with Intellectual and Developmental Disabilities (I/DD) located on a 3.27 acre site in unincorporated Lake Worth Beach. The Project will consist of two (2) residential buildings accommodating 22 medium- to high-functioning adults with I/DD, overnight staffing, and a director's residence. The total Project cost is \$10,379,600. Funding sources include a \$1,000,000 grant from the Florida Department of Commerce, a contribution of \$3,848,363 from the Pulte Family Foundation, \$727,356 in secured philanthropic donations, and additional anticipated philanthropic contributions of \$4,803,881. The Project has already obtained building permits and paid impact fees. The Department of Housing and Economic Development (DHED) is seeking approval to reimburse PFCF Bentbrook, LLC a total of \$27,900 paid for Roads (\$17,993.25), Parks (\$8,205.91), and Public Building (\$1,701.54) impact fees. The Impact Fee Affordable Housing Assistance Program (IFAHAP) does not allow for reimbursement of fees already paid; therefore, staff proposes allocation of HIP funds to assist the construction of the Project. The property will be restricted to remain affordable to individuals with incomes at or below 110% Area Median Income (2024 Multifamily Income Limit & Rent for a Household of 1 is \$82,500 and \$2,063 respectively) for no less than 50 years. The rent per unit will not exceed 30% of the total individual income. These are Ad Valorem funds, which require no local match. District 3 (HJF)

Background and Policy Issues: In October 2021, the BCC began allocating Ad Valorem funding for the HIP. These funds are allocated to viable affordable/workforce housing projects that do not meet criteria for other funding sources.

Attachments:

1. Location Map

2. Budget Transfer

Recommended By:	Thing Heword,	4-11-25
	Department Director	Date
Approved By:	Tampat	4//21/25
	Assistant County Administrator	Dete

Assistant County Administrator

Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2025	2026	2027	2028	2029
Capital Expenditures					
Operating Costs	\$27,900				
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	\$27,900				

# ADDITIONAL FTE	0		
POSITIONS (Cumulative)	-0-		

Is Item included in Current Budget?	Yes	X	No	
Does this Item include the use of Federal funds?	Yes		No _	Χ
Does this Item include the use of State funds?	Yes		No _	X

Budget Account No.:

Fund <u>1116</u> Dept. <u>143</u> Unit <u>1477</u> Object <u>8201</u> :\$27,900

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Approval of this agenda item will appropriate \$27,900 in Housing Initiative Program (HIP) funds to PFCF Bentbrook, LLC for construction of the IDDeal Place.

C. Departmental Fiscal Review:

Valerie Alleyrie, Division Director II Finance and Administrative Services, DHED

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

15 2025

Contract Development/and Control

B. Legal Sufficiency:

Chief A istant County Attorney

C. Other Department Review:

Department Director

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT)

25-0659

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA EXPENDITURE BUDGET TRANSFER

BGEX 040225*1135

Board of County Commissioners

FUND 1116 HOUSING INITIATIVE FUND

ACCOUNT NUMBER	ACCOUNT NAME	UNIT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED as of 04/02/2025	REMAINING BALANCE
EXPENDITURES			•						
143-1477-8201	Contributions-Non-Govts Agnces	Housing Initiative	52,119,086	37,203,235	0	27,900	37,175,335	2,170	37,173,165
143-1704-8201	Contributions-Non-Govts Agnces	PFCF Bentbrook, LLC	0	0	27,900	0	27,900	0	27,900
	Total Expenditures				27,900	27,900			

SIGNATURES	Valerie Alleyr Valerie Alleyr Valerie Alleyr Valerie Alleyr Valerie Valerie Alleyr Valerie Valerie Alleyr Valerie Valerie Alleyr Valerie Valerie Alleyr Valerie Valerie Alleyr	ne Enterprise, OU=HED, OU= Absynce@pbc.gov DATES focument	BY BOARD O	F COUNTY COMMISSIONERS
		4/15/2025	At Meeting of: _	5/6/2025
OFMB Depart	tment - Posted		De	puty Clerk to the

LOCATION MAP

The IDDeal Place

(3.27 acre near intersection of Lantana Road and Bentbrook Blvd, Lake Worth Beach, FL 33467)

