

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: June 10, 2025

☒ Consent ☐ Regular
☐ Workshop ☐ Public

Department: Office of Financial Management & Budget

Submitted By: Office of Financial Management & Budget

I EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: a Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$21,000,000.

Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. This budget transfer recognizes school impact fee revenues as of May 8, 2025 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the Unified Land Development Code (ULDC). Countywide (RM)

Background and Justification: Article 13 of the ULDC provides for a school impact fee, which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting, and disbursement of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

- 1. Budget Transfer

Recommended by: Shelby Br 5/13/2025
Department Director Date

Approved By: Pd for 5/23/25
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2025	2026	2027	2028	2029
Capital Expenditures					
Operating Costs	21M				
External Revenues					
Program Income (County)					
In-Kind Match(County					
NET FISCAL IMPACT	21M				
#ADDITIONAL FTE					
POSITIONS (CUMULATIVE)					

Is item included in Current Budget?

Yes ☐ No ☒

Is this item using Federal Funds?

Yes ☐ No ☒

Is this item using State Funds?

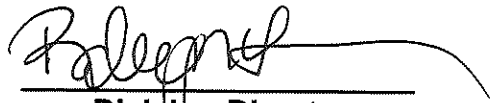
Yes ☐ No ☒

Budget Account No.: Fund: 1263 Dept.: 743 Unit: 7500 & 9901 Object: 8101 & 9902

B. Recommended Sources of Funds/Summary of Fiscal Impact:

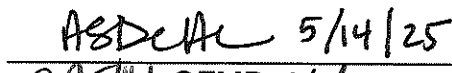
School impact fees that have been collected in Fund 1263 is being remitted to the School District in accordance with Article 13 of the ULDC. There is no fiscal impact.

C. Department Fiscal Review:


Division Director

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:


OFMB
5/14/25
5/13


Contract Administration
5/14/25

B. Legal Sufficiency:


Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

25-0735

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

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BGEX 050825*1298

FUND 1263 SCHOOL IMPACT FEES ZONE 1

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/08/2025	REMAINING BALANCE
<u>EXPENDITURES</u>								
1263-743-7500-8101	Contributions Othr Govtl Agency	0	0	21,000,000	0	21,000,000	0	21,000,000
1263-743-9901-9902	Operating Reserves	28,096,430	31,575,045	0	21,000,000	10,575,045	0	10,575,045
Total Appropriations & Expenditures		28,096,430	31,575,045	21,000,000	21,000,000	31,575,045		

Signatures & Dates

OFMB/Financial Management
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

 5/13/25
 5/14/25

By Board of County Commissioners
At Meeting of 06/10/2025

Deputy Clerk to the
Board of County Commissioners